

## **The Friends of St Cross Hospital – registered charity 218485 – treasurer’s report for 2020**

Despite the impact of Covid, which has affected the Friends of St Cross as much as it has done the rest of the world, the Friends had a quite satisfactory year financially, helped in large part by 4 legacies. At the same time, our outgoings were low, as requests from the hospital for the normal varied range of gift items was much reduced, due to the pressures of work in the NHS in dealing with the pandemic. One exceptional item was our support for the Rugby PPE Response Initiative. We purchased raw materials for a community wide team who manufactured over 13,000 face visors for the local NHS, care providers and many others, until the normal supply chains were able to cope with the demand.

As a consequence of the lockdown which commenced at the end of March 2020, the hospital tea bar was closed, and remains so at the time of writing. Also, our book selling activities in the hospital ceased, but thanks to the efforts of Pauline Masterman and her loyal helpers, some level of book sales to external sources was sustained. Regrettably, most of our other regular sources of donations and income, including collection tins around the town, drums in the hospital, public and social events, supermarket and house to house collections, and the Christmas raffle, either did not take place or were very much reduced.

To offset the above we did enjoy levels of income close to or in excess of our budget from local organisations and individuals, in memory of the departed, through our Virgin Money Giving platform, and from our regular donors. We also received our annual donation from the Coventry Building Society, the money they raise via the St Cross Supporters account, which whilst it was slightly lower than for 2019 was still a very worthwhile sum. We greatly appreciate the Coventry continuing with this account, and despite the very low interest rates on savings, we also appreciate the many supporters who save in this account and help to secure this income stream.

The accounts which are submitted alongside this report provide the full details, but it is sufficient to say that our income in the year exceeded our expenditure by more than £80,000, which lifted our total assets to more than £480,000 at the year end. This enabled us to commit £200,000 to support the project for the new chemotherapy unit at the hospital, which opened in April 2021.

In the latter part of 2020 we launched the Sapphire Appeal, to recognise the 65<sup>th</sup> anniversary of the foundation of the Friends. An amount of £7,372 was credited to the appeal in 2020, but it is expected that the bulk of the appeal money will accrue in 2021.

Our administration and governance costs were, as is normal, very low, and usually these costs are covered at least 3 times by tea bar profits, but of course this was not possible in 2020. Included in these costs is a prepayment for uniforms for volunteers, which the UHCW Trust has asked us to issue. Due to delays in the specifying and purchasing process, these uniforms have not yet been received and issued, but this is expected to happen, together with a return to other more normal activities, during the course of 2021.

At the time of writing we still await 2 legacies which we have been made aware of, totalling around £40,000, but the administration of the associated estates has been very protracted. This money, when it arrives, will of course be very welcome, as are all legacies which are one of the most significant but unpredictable sources of our income.

The customary thanks go to all the many volunteers who contribute to the continuing success of the Friends. Many have of course been inactive through much of 2020, but at the time of writing activities are starting to pick up again. In particular we have recently seen a successful roll out of the much-welcomed ward trolley service, which the Friends have now assumed responsibility for.

**David Roberts – June 2021**

**Friends of St Cross Hospital - income and expenditure statement from 1st January 2020 to 31st December 2020**

<b>Category</b>	<b>Note</b>	<b>Year end 31-Dec-20</b>	<b>Year end 31-Dec-19</b>
<b>Income</b>			
<u>Voluntary income</u>			
Donations	1	48,512	49,796
Legacies	2	77,332	31,153
<u>Fund raising income</u>			
Collections	3	0	1,953
Events & Christmas raffle	4	6,000	21,613
Sapphire Appeal	4	7,372	0
<u>Investment income</u>			
Bank & Building Society interest	5	1,806	1,193
Dividends	5	3,194	3,731
Capital decrease in M&G Charifund investment	5	-13,735	10,012
<u>Trading income</u>			
Tea bar	6	2,687	11,079
<b>Income total</b>		<b>133,168</b>	<b>130,530</b>
<b>Expenditure</b>			
<u>Charitable expenditure</u>			
Total gifts purchased	7	46,107	120,960
<u>Support costs</u>			
Administration and support	8	5,699	2,495
<u>Governance costs</u>			
Subscription to Attend (includes insurance) & AGM expenses		913	1,178
<b>Expenditure total</b>		<b>52,719</b>	<b>124,633</b>
<b>Net incoming/outgoing resources for the year</b>		<b>80,449</b>	<b>5,897</b>
<b>Balance brought forward at 1st January</b>		<b>379,031</b>	<b>373,360</b>
<b>Balance carried forward at 31st December</b>		<b>459,480</b>	<b>379,257</b>
<b>add back 2019 accrual</b>		<b>21,801</b>	<b>21,575</b>
<b>deduct 2020 accrual</b>	9	<b>0</b>	<b>-21,801</b>
<b>Total</b>		<b>481,281</b>	<b>379,031</b>
<b><u>Statement of financial position at 31st December 2020</u></b>			
<b>Current assets</b>			
Nat West Bank current account		160,077	66,525
Skipton Building Society community saver account		85,000	85,000
Coventry Building Society charities account		85,632	85,000
Hodge Bank 90 day notice account		85,000	85,000
M&G Charifund investment account		65,427	79,162
Cash in hand (tea bar floats & till)		145	145
<b>Total assets</b>		<b>481,281</b>	<b>400,832</b>
<b>Outstanding liabilities</b>			
Gift purchases ordered/invoiced, payments not cleared at year end		0	-21,801
<b>Net current assets</b>		<b>481,281</b>	<b>379,031</b>
<b>Composition of net current assets</b>			
Unrestricted funds		330,103	201,831
Funds with 90 days' notice		85,000	85,000
Funds in equity investment		65,427	79,162
Funds designated by donors		751	13,038
<b>Total</b>		<b>481,281</b>	<b>379,031</b>

## **Independent Examiner's Report**

### **Report to the trustees/members of Friends of the Hospital of St Cross (Charity number 218485)**

I report on the accounts for the year ended 31<sup>st</sup> December 2020.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the 2005 Charities and Trustee Investment (Scotland) Act (the '2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended), and the Charities Act 2011 ('the 2011 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's accounts carried out under section 44 (1) ( c) of the Charities and Trustee Investment Act 2005 and section 145 of the Charities Act 2011. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and all applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44 (1) (a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and section 130 of the 2011 Act; or
2. the accounts do not accord with those records; and
3. the accounts do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:** K Woodward (on behalf of CW Audit Services)

**Name:** Kristina Woodward

**Relevant professional qualification(s) or membership of professional bodies (if any):** FCCA

**Address:** 5 Tutnall Grange, Bromsgrove B60 1NN

**Date:** 10/05/2021