



Trustees' Annual Report for the period

	Period start date			Period end date		
	1 st	Jan	Year 2025	Day 31 st	Month Dec	Year 2025
From				To		

Section A

Reference and administration details

Charity name

THE HORTON ALMSHOUSES

Other names charity is known by

Registered charity number (if any)

218452

Charity's principal address

Dembleby House

12 Broad Street

Spalding, Lincolnshire

Postcode

PE11 1ES

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr L J Brown			
2	Mr P Gleeson			
3	Mr S Wiseman			
4	Mr S Bladon			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Legal Advisors	Chattertons	Dembleby House, 12 Broad Street, Spalding PE11 1ES

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Deed of Conveyance Dated 12 September 1893, Will Proved 28 April 1905
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	The Trustees are appointed by the existing Trustees pursuant to paragraph 2 contained in the Deed of Conveyance.

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The provision of Almshouses for aged and poor persons over the age of 60 years or in case of husband and wife, one of whom is over that age, being inhabitants of either Boston or Skirbeck.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trust provides bungalow accommodation for the elderly and infirm who are inhabitants of the parishes of Boston or Skirbeck.

The bungalows have one bedroom, a bathroom, kitchen and lounge/diner. The bungalows have small lobby entrances. There are small gardens to the front and rear of the bungalows for the benefit of the inhabitants.

The inhabitants must be over the age of 60 years or in the case of husband and wife, one of whom is over that age.

The Charity pays for the annual servicing of the gas appliances in the bungalows, pays the annual water rates. The Charity pays to maintain and repair the bungalows as and when required. The Charity is updating the central heating systems with more efficient boilers when necessary.

The Trustees have had regard to the guidance on public benefit issued by the Charity Commission when exercising their powers and duties when relevant at their Trustee meetings.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year the bungalows have been kept in good order by a variety of minor repairs and renewals being carried out throughout the year.

During the year a further refurbishment of one the properties commenced. This is hoping to be completed by the end of 2026.

The Trustees also considered the WMC payments as residents had been paying a low rate for many years in 2024 the rent increased to £62.50 and £84 for the refurbished properties. From 01/01/2026 this will increase to £65.00 and £85.00. All residents have been advised of the increase.

The trustees are aware that some of the properties have an issue with damp. At this stage they feel the work is a major task and they will monitor and review in the future. Dehumidifier have been suggested to help rectify the problem and the charity will make a contribution towards the running cost of this if necessary.

Section E

Financial review

Brief statement of the charity's policy on reserves

The properties owned by the trust are intended to be held indefinitely for the furtherance of the goals of the Charity. The Trust holds investments with the intent of generating income to enable the continual repairs required to keep the properties in good condition. The Trust retains monies held on behalf of the Charity in interest bearing accounts.

Details of any funds materially in deficit

n/a

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The rent has been slightly increased to reflect the new work done to the properties. The trustees have also made the decision to no longer pay the T V Licence on behalf of the residents. From 01/07/2025 it has been decided to no longer pay the water bills.
Due to the large refurbishment costs on several of the properties over the last few years, the trustees feel that the reserves need to be built up again.
An amount was taken from the investment to cover some of the larger costs of the refurbishment.

Section F

Other optional information

Section G

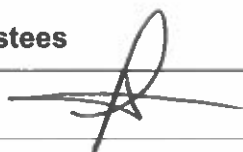
Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

X

Signature(s)



Full name(s)

Mr S Wiseman

Position (eg Secretary, Chair, etc)

Trustee

Date

4th February 2026



Horton Almshouses	218452
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Receipts and payments accounts

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For the period from	Period start date 1ST JAN 2025	To	Period end date 31ST DEC 2025
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
RENTAL RECEIPTS	38,355	-	-	38,355	35,389
WAR STOCK INTEREST	-	-	-	-	-
BANK INTEREST	-	-	-	-	-
DIVIDEND INCOME	-	1,618	-	1,618	-
BANK COMPENSATION	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	38,355	1,618	-	39,973	35,389
A2 Asset and investment sales, (see table).					
INVESTMENT WITHDRAWAL	5,100	-	-	5,100	-
Sub total	5,100	-	-	5,100	-
Total receipts	43,455	1,618	-	45,073	35,389
A3 Payments					
INSURANCE	1,222	-	-	1,222	1,175
RATES AND CTAX	4,760	-	-	4,760	8,182
LIGHT AND HEAT	351	-	-	351	330
TV LICENCE	-	-	-	-	-
MANAGEMENT FEES	3,000	-	-	3,000	6,000
ACCOUNTANCY	648	-	-	648	618
SUBSCRIPTIONS	433	-	-	433	-
REPAIRS AND RENEWALS	4,424	-	-	4,424	4,638
REFURB COSTS	25,500	-	-	25,500	15,534
SUNDRY	-	-	-	-	931
Sub total	40,338	-	-	40,338	37,408
A4 Asset and investment purchases, (see table)					
Investment Additions - Dividends / Interest not recd	-	1,618	-	1,618	-
Sub total	-	1,618	-	1,618.00	-
Total payments	40,338	1,618	-	41,956	37,408
Net of receipts/(payments)	3,117	-	-	3,117	- 2,019
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	3,935	-	-	3,935	5,954
Cash funds this year end	7,052	-	-	7,052	3,935

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	LLOYDS TSB BANK ACCOUNTS	7,052	-	-
		-	-	-
				-
				-
	Total cash funds (agree balances with receipts and payments account(s))	7,052	-	-

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	
	NAACIF 1173 ACC SHARES	RESTRICTED	-	17,616
	NAACIF 125 ACC SHARES	RESTRICTED	-	21,135
			-	
			-	

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	12 ALMSHOUSES	UNRESTRICTED	-	-
	156-178 FRIESTON ROAD, BOSTON		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees



Signature	Print Name	Date of approval
	Mr S Wiseman	03/02/2026

THE HORTON ALMSHOUSES

T C Group
Lister & Co
75 High Street
Boston
Lincs
PE21 8SX

Dembleby House
12 Broad Street
Spalding
Lincs
PE11 1ES

Clerk : Tracy Griggs
Tel. 01775 765361
Boston Office. 01205 351114

Email - hortonalmshouses@chattertons.com

9 February, 2026

Dear Sirs

THE HORTON ALMSHOUSES

Further to the above matter I enclose herewith the signed accounts.

I look forward to receiving a completed account for submission to the Charity Commission.

Yours sincerely


Tracy Griggs
Clerk



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name
THE HORTON ALMSHOUSES

On accounts for the year ended

31st DECEMBER 2025

Charity no
(if any)

218452

Set out on pages

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

A R Pant

Date:

4.2.26

Name:

Annette Panton

Relevant professional qualification(s) or body (if any):

Association of Chartered Certified Accountants

Address:	T C Group, 75 High Street
	Boston, Lincolnshire
	PE21 8SX

Section B	Disclosure
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Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.