



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	1 ST	Jan	Year 2024		Day 31 st	Month Dec	Year 2024

Section A Reference and administration details

Charity name

THE HORTON ALMSHOUSES

Other names charity is known by

Registered charity number (if any) 218452

Charity's principal address

Dembleby House

12 Broad Street

Spalding, Lincolnshire

Postcode

PE11 1ES

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr L J Brown			
2	Mr C R Morley			
3	Mr S Wiseman			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Legal Advisors	Chattertons	Dembleby House, 12 Broad Streey, Spalding PE11 1ES

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Deed of Conveyance Dated 12 September 1893, Will Proved 28 April 1905
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	The Trustees are appointed by the existing Trustees pursuant to paragraph 2 contained in the Deed of Conveyance.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The provision of Almshouses for aged and poor persons over the age of 60 years or in case of husband and wife, one of whom is over that age, being inhabitants of either Boston or Skirbeck.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trust provides bungalow accommodation for the elderly and infirm who are inhabitants of the parishes of Boston or Skirbeck.

The bungalows have one bedroom, a bathroom, kitchen and lounge/diner. The bungalows have small lobby entrances. There are small gardens to the front and rear of the bungalows for the benefit of the inhabitants.

The inhabitants must be over the age of 60 years or in the case of husband and wife, one of whom is over that age.

The Charity pays for the annual servicing of the gas appliances in the bungalows, pays the annual water rates. The Charity pays to maintain and repair the bungalows as and when required. The Charity is updating the central heating systems with more efficient boilers when necessary.

The Trustees have had regard to the guidance on public benefit issued by the Charity Commission when exercising their powers and duties when relevant at their Trustee meetings.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year the bungalows have been kept in good order by a variety of minor repairs and renewals being carried out. Including the replacement of boilers and external works to improve the properties. One of the properties has undergone a bathroom refurbishment.

In 2023 the Trustees made the decision to refurbish two properties. Three properties were uninhabitable and so it was agreed to spend significant funds on getting two of the properties habitable and relet. The properties refurbishment has completed during 2024 and both properties have now been re-let. The charity has completed works to tidy up the front exterior of two further properties, in keeping with the refurbished ones. All woodwork has been painted and roof tops cleared and some block work completed to the outside borders.

The Trustees also considered the WMC payments as residents had been paying a low rate for many years. The trustees have come to a decision to increase the rent at £60 per week to £62.50. For the residents paying £80 per week, this will increase to £84.

The trustees are aware that some of the properties have an issue with damp. At this stage they feel the work is a major task and they will monitor and review in the future.

Section E

Financial review

Brief statement of the charity's policy on reserves

The properties owned by the trust are intended to be held indefinitely for the furtherance of the goals of the Charity. The Trust holds investments with the intent of generating income to enable the continual repairs required to keep the properties in good condition. The Trust retains monies held on behalf of the Charity in interest bearing accounts.

Details of any funds materially in deficit

n/a

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The Trustees had reviewed the investments and feel they are underperforming, but decided that the cost to review the performance at this point would outweigh any gain. This will continue to be monitored going forward. The rent has been slightly increased to reflect the new work done to the properties. The trustees have also made the decision to no longer pay the T V Licence on behalf of the residents.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s) Mr S Wiseman

Position (eg Secretary, Chair, etc) Trustee

Date 4th February



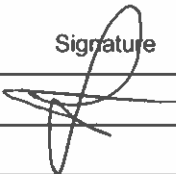
Horton Almshouses		218452		CC16a
Receipts and payments accounts				
For the period from	Period start date 1ST JAN 2024	To	Period end date 31ST DEC 2024	

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
RENTAL RECEIPTS	35,389	-	-	35,389	22,327
WAR STOCK INTEREST	-	-	-	-	-
BANK INTEREST	-	-	-	-	11
DIVIDEND INCOME	-	1,436	-	1,436	3,470
BANK COMPENSATION	-	-	-	-	104
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	35,389	1,436	-	36,825	25,912
A2 Asset and investment sales, (see table).					
INVESTMENT WITHDRAWAL	-	-	-	-	82,309
Sub total	-	-	-	-	82,309
Total receipts	35,389	1,436	-	36,825	108,221
A3 Payments					
INSURANCE	1,175	-	-	1,175	1,238
RATES AND CTAX	8,182	-	-	8,182	6,748
LIGHT AND HEAT	330	-	-	330	-
TV LICENCE	-	-	-	-	189
MANAGEMENT FEES	6,000	-	-	6,000	12,000
ACCOUNTANCY	618	-	-	618	1,137
SUBSCRIPTIONS	-	-	-	-	-
REPAIRS AND RENEWALS	4,638	-	-	4,638	6,657
REFURB COSTS	15,534	-	-	15,534	79,120
SUNDRY	931	-	-	931	160
Sub total	37,408	-	-	37,408	107,249
A4 Asset and investment purchases, (see table)					
Investment Additions - Dividends / Interest not recd	-	1,298	-	1,298	3,481
Sub total	-	1,298	-	1,298.00	3,481
Total payments	37,408	1,298	-	38,706	110,730
Net of receipts/(payments)	- 2,019	138	-	- 1,881	- 2,509
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	5,954	-	-	5,954	8,463
Cash funds this year end	3,935	138	-	4,073	5,954

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	LLOYDS TSB BANK ACCOUNTS	3,935	-	-
		-		-
				-
	Total cash funds	3,935	-	-
	(agree balances with receipts and payments account(s))	OK	Agreement Error	OK
		Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B2 Other monetary assets	Details			
	NS & I	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	NAACIF 1173 ACC SHARES	RESTRICTED	-	15,133
	NAACIF 125 ACC SHARES	RESTRICTED	-	22,649
	NS & I	RESTRICTED	-	-
			-	
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	12 ALMSHOUSES	UNRESTRICTED	-	-
	156-178 FRIESTON ROAD, BOSTON		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		Mr S Wiseman	03/02/2025



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
THE HORTON ALMSHOUSES

**On accounts for the year
ended**

31st DECEMBER 2024

**Charity no
(if any)**

218452

Set out on pages

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

A A A

Date:

12. 2. 25

Name:

Annette Panton

**Relevant professional
qualification(s) or body
(if any):**

Association of Chartered Certified Accountants

Address: T C Group, 75 High Street
Boston, Lincolnshire
PE21 8SX

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.