

REGISTERED CHARITY NUMBER: 218341

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
CORNWALL ASSOCIATION FOR DEAF AND HARD
OF HEARING PEOPLE
TRADING AS HEARING LOSS CORNWALL

TC Group
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

**CORNWALL ASSOCIATION FOR DEAF AND HARD
OF HEARING PEOPLE
TRADING AS HEARING LOSS CORNWALL**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Page
Report of the Trustees	1 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 to 19
Detailed Statement of Financial Activities	20 to 21

**CORNWALL ASSOCIATION FOR DEAF AND HARD
OF HEARING PEOPLE
TRADING AS HEARING LOSS CORNWALL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
218341

Principal address
3 Walsingham Place
TRURO
Cornwall
TR1 2RP

Trustees
T Spivey Chairman
R A Fitzsimmons
P Cale
R Margetts
R Cranage
R Fisher
S Wardle
J Ninnis

Independent Examiner
TC Group
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

CORNWALL ASSOCIATION FOR DEAF AND HARD
OF HEARING PEOPLE
TRADING AS HEARING LOSS CORNWALL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

CHAIRMAN'S FOREWARD

Chairman's Report 2024

I am now in my second year as Chairman of Hearing Loss Cornwall and proud to lead the team of Trustees and the administration team.

I should like to thank Clare Greenwood, our CEO, for her sterling work for HLC attending so many meetings over the past year, including regular meetings with ICB. We have a contract with the NHS for a minimum of 5 years which is excellent. An event was organised by NHS and HLC last January at Cornwall Deaf Community Centre which was well attended.

Thanks also go to Paul Charlesworth for this work on the financial side. Also, thanks go to a new member of the administration team, Helen Rule. She has worked hard in supporting both Clare and Paul.

I have attended an EDI fair at Penwith College with a fellow Trustee, Jane Ninnis.

I have taken part in filming with Disability Cornwall in order to produce videos for ICB and other voluntary sectors.

We need to keep pushing the NHS for better understanding of how much problems the deaf people can have while visiting the hospital as an in-patient as this is the biggest issue, of not booking a BSL interpreter.

And finally, I would like to thank the Trustees for their support at the attendance at meetings and events.

I hope to remain with Hearing Loss Cornwall for many years to come.

Terence Spivey – Chairman

December 2024

CORNWALL ASSOCIATION FOR DEAF AND HARD
OF HEARING PEOPLE
TRADING AS HEARING LOSS CORNWALL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

EXECUTIVE OFFICER'S REPORT

January began with a successful NHS event at the Deaf Centre. The turnout was impressive, and attendees were pleased to hear positive news from the NHS and share their thoughts and concerns. Several initiatives were discussed, and the audience felt their opinions were valued. It was agreed that regular NHS visits to the Deaf Centre would be beneficial for maintaining contact and addressing concerns and ideas.

Following this Health Hub conversation, I recorded a film with Lucy Tucson from the ICB communications team to present at a board meeting. This brief showcase highlighted the importance of our services and reminded NHS teams of the needs of the d/Deaf community.

Terry Spivey, Chairman, participated in filming with Disability Cornwall to create videos for the ICB and voluntary sector, showcasing the support provided by Hearing Loss Cornwall as a charity. I then attended a Health Symposium with Cornwall health providers, where I shared concerns on behalf of the d/Deaf population. The ICA in Falmouth then invited me to their GP briefing forum, providing an opportunity to hear discussions and feedback from our perspective.

Hearing Loss Cornwall remains actively involved with the Disability Alliance, maintaining a positive relationship. We received additional funding to support individuals struggling with household bills and continue to work as a strong alliance of disability organisations. While this support is likely to continue, it is not guaranteed long-term.

Jane Ninnis, a trustee, continues her involvement with the RCHT Accessibility Forum, discussing the new build at RCHT. Despite several developments, parking challenges remain a hot topic, indicating the forum will continue for some time to come.

Trustees and I attended Equality and Diversity days at Truro and Penwith colleges, resulting in an invitation to give a training session to lecturers at Penwith. Although the event was low-key due to time constraints, it was a valuable opportunity.

I also travelled to Bude in North Cornwall for a Disability Outreach event. Despite the local deaf population accessing NHS Devon hospital services, they live in Cornwall and use local health services. I aimed to understand their support needs but found limited knowledge in the area, raising concerns about unaddressed needs.

Hearing Loss Cornwall participated in various events, including sessions with Adult Services (Cornwall Council) at Eden Project, Meet the Funders at Liskeard, the Older People's Steering Group meetings (Cornwall Council), Accessible Comms meetings (NHS), a Super clinic (NHS), and Tinnitus Group meetings (HLC).

We were invited to the quarterly Equality and Diversity (EDI) meetings of Devon and Cornwall Constabulary to report concerns and understand police efforts to address them. SignLive has been introduced in all Cornwall police stations, and officers have been trained to access this service via their phones. Through regular contact with them we will aim to ensure ongoing efforts to address highlighted concerns.

Hearing Loss Cornwall also hosted an event with Sign Health on domestic abuse at the Deaf Centre. Despite low turnout, attendees suggested organising future events to build on this informative session. Richard Cranage and I attended a community event at Falmouth Art Gallery. Initially, it seemed unproductive, but midway through the day, a queue of people asking questions and gathering information made it worthwhile.

**CORNWALL ASSOCIATION FOR DEAF AND HARD
OF HEARING PEOPLE
TRADING AS HEARING LOSS CORNWALL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

I also attended WI's and social group talks, mainly with older populations. These talks focused on listening to concerns and sharing signposting, information, and guidance rather than deaf awareness training.

We ran a short series of British Sign Language lessons, which were well-received. The Deaf Centre plans to offer more training sessions, which we will help to promote.

Advocacy services gained momentum this year, with numerous complaints about the lack of BSL interpreters, ambulance service concerns, and disregard for deaf needs. Continuous patient complaints led to discussions with the patient engagement team to ensure that booking teams understand the importance of communication support. Although complaints decreased towards the year's end, I remain cautious about the teams' awareness of booking support.

Following these concerning issues, I wrote a detailed report which Kim O'Keefe, the Chief Nursing Officer at RCHT and Deputy Head at RCHT, agreed to review. However, the only response received was regarding a specific case, leaving me uncertain if the main issues have been addressed. I continue to raise these concerns at various forums, hoping for a more comprehensive response.

Meanwhile, discussions are ongoing about creating a deaf awareness training programme for NHS staff. Although this is still a work in progress, we have managed to deliver ad-hoc sessions, primarily focused on sharing information online, about the challenges rather than providing fully structured training. In the autumn, I delivered a Deaf Awareness session to Healthy Cornwall with volunteer Chris Gould. The session was very successful and well-attended, leading to future collaboration opportunities with Cornwall Council. We started with an introductory session at Cornwall Deaf Community Centre on diabetes, identifying it as a top priority for health workers to address with Deaf people.

We have already scheduled a couple of workshops for 2025, and the momentum is building. The diabetes topic is seen as a step towards addressing other health conditions that d/Deaf people may not be well-informed about, providing vital opportunities for feedback and involvement.

Following a successful bid to "Awards for All" and receiving £20,000, we have used this "Outreach" grant to increase our activities and cover interpreter costs. This has enabled us to support more Deaf people who have been isolated and unaware of available support. We have also covered interpreter costs when providers have refused to ensure accessibility, highlighting the many needs of Deaf BSL users. I am very grateful to our communication team and interpreters for their essential support.

At the end of the year, I completed my degree-level course in Dual Sensory Needs Assessments. While HLC does not offer needs assessments, we provide advocacy services to support people with sensory loss in accessing services. This training has already helped me secure action from Cornwall Council and better understand the rights of the people we support.

I continue to advocate for more access to Cornwall Council services. Upon discovering a questionnaire about "Having Your Say," I realised that most people in Cornwall had not seen or responded to it. I contacted a Council Lead member, and we now have an agreement from Linda Taylor, Leader of Cornwall Council, to visit the Deaf Club and actively listen to the d/Deaf community in Cornwall. It has been a busy year, and my thanks extend to Jackie Goldie, who tirelessly supports the Deaf community and recently won the "Inclusion Cornwall" award, as well as our communications team and Paul and Helen for their outstanding efforts and our trustees and volunteers who give their time freely

Clare Greenwood – Executive Officer

**CORNWALL ASSOCIATION FOR DEAF AND HARD
OF HEARING PEOPLE
TRADING AS HEARING LOSS CORNWALL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

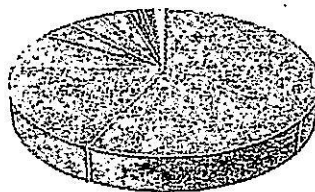
Hearing Loss Cornwall (HLC) is the face and voice of the Deaf and Hard of Hearing people of Cornwall and the Isles of Scilly. It is a unique, local Cornish charity set up in 1931, and remains at the forefront of helping people living with deafness, hearing loss and tinnitus to live fulfilling lives in a world geared to sound.

It aims to assist the Deaf and deafened community to take control of their lives, break down barriers and help them to acknowledge their hearing loss and be able to take action. HLC offer frontline delivery services to NHS and other health and welfare providers to ensure vital communication support, creating essential links for the hearing community.

Communication Support

There has been 25% increase in the number of Communication Support bookings for 2024 and this reflected in an increase in our communications support income. We have recruited two new Interpreters during the year which has enable us to meet the demands of the deaf community. We have serviced a total of sixteen different clients during the year.

Clients Serviced



- | | |
|---|---|
| ■ NHS Cornwall & Isles of Scilly ICB | ■ Royal Cornwall Hospital |
| ■ NHS Devon ICB | ■ The Advocacy People |
| ■ Cornwall Council | ■ Truro Combined Court |
| ■ Cornwall Partnership Foundation Trust | ■ Pluss |
| ■ Clive Boswell | ■ Link Into Learning |
| ■ Truro & Penwith Colege | ■ Duchy Hospital |
| ■ Job Centre Plus | ■ disAbility Cornwall & Isles of Scilly |
| ■ Sue Rawlings | ■ The Ploy Falmouth Arts Centre |

CORNWALL ASSOCIATION FOR DEAF AND HARD
OF HEARING PEOPLE
TRADING AS HEARING LOSS CORNWALL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

Governance

Hearing Loss Cornwall has a small team which enables employees to work to their skills. Various new processes have been implemented over the previous years and these systems are now functioning well. Measures have been put in place to ensure that HLC follow guidance on GDPR.

Trustees are represented by Deaf, deafened, deaf, hard of hearing and hearing.

Our Team

The team remains the same at HLC and having worked together for a few years, they understand their separate roles but are encouraged to work in support of each other. There are regular team meetings with the Executive Officer who endeavours to ensure that the team are content and working effectively

Whilst HLC only employ two part-time members of staff and a financial advisor, Hearing Loss Cornwall recognises that there may be times that we have to draw on outside resources to run the organisation effectively.

We will continue to streamline all of our processes so that our time can be most effectively spent on the charitable "cause".

Volunteers and Membership

Whilst we don't benefit from a large number of members. The Rotary and Lions Clubs also continue to be very supportive when we have needed assistance at events which are challenging for Deaf people to volunteer for. We have also enlisted the offer of support from several people who became aware of our charity through various outreach events. We hope to grow this voluntary team.

Cyber Risk

Our patient/client data is encrypted through our NHS email system and we generally address any user of our communication support service by their NHS number, not their name. This is a system adopted by our communication support workers for confidentiality reasons.

Data Protection

HLC abides by the data protection act and shreds printed data and has its own Data Protection Policy to ensure the appropriate use of any data.

We will ALWAYS respect our supporters and benefactors and never share their data with third parties. We only work with British Sign Language interpreters who operate under the strict terms of their professional bodies, (ASLI and NRCPD).

Confidentiality

We will continue to observe all measures in place to, only, share information when absolutely necessary, with the relevant parties, such as the interpreters and medical bodies. All emails to RCHT are sent through their secure system. We keep very little paperwork shredding as much as possible as we go along.

**CORNWALL ASSOCIATION FOR DEAF AND HARD
OF HEARING PEOPLE
TRADING AS HEARING LOSS CORNWALL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Risk and uncertainties

The charity sector is on the line - political, economic, social and technological challenge.

"Our findings indicate that clients reliant on public sector funding and/or fixed term contracts or grants, may be particularly vulnerable"

As noted in previous minutes and reports, we are now really noticing the significant changes in the voluntary sector, at Cornwall Council and throughout the NHS.

Whilst Trustees and staff continue to assess the major risks to which the charity is exposed, we are constantly trying to mitigate exposure to these risks, as a small organisation, we can only do so much to fight the new juggernaut of IT and removal of the "human touch" in the process.

If we lose contracts with the NHS and RCHT, then our ability to operate will be severely challenged. As such we will continue to keep a constant eye on what we can do to remain focussed on doing the best job we can in a very challenging climate of change and cuts in provision.

We shall continue to offer the services that we know are of benefit and are appreciated by our users, but we shall also look forward, in the world of modern technology, to addressing any future possibilities and look for opportunities that have not yet been explored. Innovation and creativity have opened up a whole new world to Deaf people, with technology, gadgets and apps in abundance. These are opportunities to explore, not ignore.

Risk Policy

The Charity Commission require us to have a risk policy. Set out in the table are the major risks facing the charity.

Risk Description	Impact	Mitigation	Owner
Income – HLC relies on four major clients for 80% of income.	Lack of income will have long term impact of the viability of the Charity.	Continue to monitor developments within the Health Service.	Chief Executive Officer
Lack of Cashflow.	Lack of funds to meet the Charity's liabilities.	Micro-manage the debtor's ledger.	Finance Officer
Cyber attacked on the Charity's Information systems.	Disclosure of information leading to scams and possible fraud.	Anti-virus software and secure password management.	Finance Officer

**CORNWALL ASSOCIATION FOR DEAF AND HARD
OF HEARING PEOPLE
TRADING AS HEARING LOSS CORNWALL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Reserves Policy

The trustees believe that Hearing Loss Cornwall should hold financial reserves in order to ensure that the charity can operate and meet the needs of clients in the event of unforeseen and potentially financial damaging circumstances arising. It has taken into account the reliability and continuance of future funding, timing of cash flow and working capital requirements and potential liabilities relating to staff should there be closure of the charity.

The reserves policy has been developed based on the guidelines set out in the Charity Document CC19 and will be reviewed by the Trustee Board on annual basis.

The Charity reserves policy is to maintain a sufficient level of reserves to enable normal operating activities to continue over a period of six months should a shortfall in income occur and to take into account of any potential risks and contingencies that may arise from time to time. Therefore, have considered the amount equivalent to six months operating expenditure of £80,000.

Review of current and previous year funds

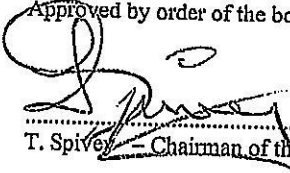
FUNDS	2024	2023
Unrestricted funds:		
Contingency Reserve	£168,782	£167,640
	£80,000	£80,000
Restricted Funds		
	£24,675	£9,192
TOTAL FUNDS	£273,457	£256,832

Restricted Reserves

The following funds are restricted by the funder and cannot be used for the general purposes of the charity. The current restricted fund held are set out below:

Clare Milne	£6,269
Cornwall Community	£32
Wadebridge Rotary	£31
Awards for All	£245
National Lottery Community Fund	£18,098

Approved by order of the board of trustees on 21/09/2025.....and signed on its behalf by:


.....
T. Spivey - Chairman of the Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CORNWALL ASSOCIATION FOR DEAF AND HARD
OF HEARING PEOPLE

I report to the trustees on my examination of the financial statements Cornwall Association for Deaf and Hard of Hearing People (the trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to
- charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



James Pearce FCA
TC Group
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

Date: 21/8/25

**CORNWALL ASSOCIATION FOR DEAF AND HARD
OF HEARING PEOPLE
TRADING AS HEARING LOSS CORNWALL**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	17,253	20,000	37,253	12,512
Other trading activities	3	171,202	-	171,202	120,198
Investment income	4	<u>9,694</u>	<u>-</u>	<u>9,694</u>	<u>9,731</u>
Total		<u>198,149</u>	<u>20,000</u>	<u>218,149</u>	<u>142,441</u>
 EXPENDITURE ON					
Charitable activities	5	<u>197,962</u>	<u>7,799</u>	<u>205,761</u>	<u>173,659</u>
Welfare and education					
Net gains on investments		<u>4,237</u>	<u>-</u>	<u>4,237</u>	<u>2,834</u>
 NET INCOME/(EXPENDITURE)					
Transfers between funds	15	<u>4,424</u> <u>(3,282)</u>	<u>12,201</u> <u>3,282</u>	<u>16,625</u> <u>-</u>	<u>(28,384)</u> <u>-</u>
Net movement in funds		1,142	15,483	16,625	(28,384)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>247,640</u>	<u>9,192</u>	<u>256,832</u>	<u>285,216</u>
 TOTAL FUNDS CARRIED FORWARD		<u>248,782</u>	<u>24,675</u>	<u>273,457</u>	<u>256,832</u>

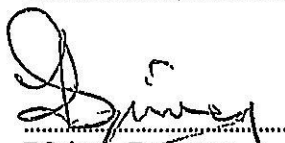
The notes form part of these financial statements

CORNWALL ASSOCIATION FOR DEAF AND HARD
OF HEARING PEOPLE
TRADING AS HEARING LOSS CORNWALL

BALANCE SHEET
31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	1,138	-	1,138	2,033
Investments	11	<u>223,914</u>	<u>-</u>	<u>223,914</u>	<u>224,679</u>
		225,052	-	225,052	226,712
CURRENT ASSETS					
Debtors	12	22,146	-	22,146	23,608
Cash at bank and in hand		<u>8,920</u>	<u>24,675</u>	<u>33,595</u>	<u>13,589</u>
		31,066	24,675	55,741	37,197
CREDITORS					
Amounts falling due within one year	13	(7,336)	-	(7,336)	(7,077)
NET CURRENT ASSETS		<u>23,730</u>	<u>24,675</u>	<u>48,405</u>	<u>30,120</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>248,782</u>	<u>24,675</u>	<u>273,457</u>	<u>256,832</u>
NET ASSETS		<u>248,782</u>	<u>24,675</u>	<u>273,457</u>	<u>256,832</u>
FUNDS	15				
Unrestricted funds:					
General fund				168,782	167,640
Contingency reserve				<u>80,000</u>	<u>80,000</u>
				<u>248,782</u>	<u>247,640</u>
Restricted funds				<u>24,675</u>	<u>9,192</u>
TOTAL FUNDS				<u>273,457</u>	<u>256,832</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
21/09/25..... and were signed on its behalf by:



 T Spivey - Trustee

The notes form part of these financial statements

**CORNWALL ASSOCIATION FOR DEAF AND HARD
OF HEARING PEOPLE
TRADING AS HEARING LOSS CORNWALL**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacies

Legacies are recognised on a case by case basis where the receipt of the legacy is considered probable and the amount can be measured reliably. A receipt will be probable if there has been a grant of probate: the executors have established that there are sufficient assets in the estate to pay is the legacy, after settling any liabilities; and any conditions attached to the legacy are either within the control of the charity or have been met. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Impairment of fixed assets

At each reporting date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**CORNWALL ASSOCIATION FOR DEAF AND HARD
OF HEARING PEOPLE
TRADING AS HEARING LOSS CORNWALL**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Critical accounting judgements and key sources of estimation

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**CORNWALL ASSOCIATION FOR DEAF AND HARD
OF HEARING PEOPLE
TRADING AS HEARING LOSS CORNWALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations and fundraising	17,253	12,512
Grants	<u>20,000</u>	<u>-</u>
	<u>37,253</u>	<u>12,512</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
National Lottery Community Fund	<u>20,000</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	720	7,110
Deaf awareness training	-	423
Communications support	162,434	111,574
Speech to text	<u>8,048</u>	<u>1,091</u>
	<u>171,202</u>	<u>120,198</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Income from listed investments	9,520	9,690
Deposit account interest	<u>174</u>	<u>41</u>
	<u>9,694</u>	<u>9,731</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Welfare and education	<u>112,894</u>	<u>92,867</u>	<u>205,761</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Interpreter costs	100,765	71,361
Basic BSL courses	1,017	-
Speech to text	4,905	1,080
Advocacy support	6,207	4,538
Counselling	-	976
GOALD	<u>-</u>	<u>1,400</u>
	112,894	79,355

**CORNWALL ASSOCIATION FOR DEAF AND HARD
OF HEARING PEOPLE
TRADING AS HEARING LOSS CORNWALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Welfare and education	<u>91,213</u>	<u>105</u>	<u>1,549</u>	<u>92,867</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

Trustees' expenses of £25 were paid for the year ended 31 December 2024 (2023: £85).

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Administration	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,512	-	12,512
Other trading activities	120,198	-	120,198
Investment income	<u>9,731</u>	<u>-</u>	<u>9,731</u>
Total	<u>142,441</u>	<u>-</u>	<u>142,441</u>
EXPENDITURE ON			
Charitable activities			
Welfare and education	<u>172,189</u>	<u>1,470</u>	<u>173,659</u>
Net gains on investments	<u>2,834</u>	<u>-</u>	<u>2,834</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds	(26,914)	(1,470)	(28,384)
	<u>3,340</u>	<u>(3,340)</u>	<u>-</u>
Net movement in funds	(23,574)	(4,810)	(28,384)
RECONCILIATION OF FUNDS			
Total funds brought forward	271,214	14,002	285,216

**CORNWALL ASSOCIATION FOR DEAF AND HARD
OF HEARING PEOPLE
TRADING AS HEARING LOSS CORNWALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2024 and 31 December 2024	<u>2,829</u>	<u>10,316</u>	<u>13,145</u>
DEPRECIATION			
At 1 January 2024	2,023	9,089	11,112
Charge for year	<u>176</u>	<u>719</u>	<u>895</u>
At 31 December 2024	<u>2,199</u>	<u>9,808</u>	<u>12,007</u>
NET BOOK VALUE			
At 31 December 2024	<u>630</u>	<u>508</u>	<u>1,138</u>
At 31 December 2023	<u>806</u>	<u>1,227</u>	<u>2,033</u>

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	
Additions	224,679
Disposals	47
Revaluations	(4,351)
	<u>3,539</u>
At 31 December 2024	<u>223,914</u>
NET BOOK VALUE	
At 31 December 2024	<u>223,914</u>
At 31 December 2023	<u>224,679</u>

There were no investment assets outside the UK.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	13,159	14,621
Other debtors	5,000	5,000
Prepayments and accrued income	<u>3,987</u>	<u>3,987</u>
	<u>22,146</u>	<u>23,608</u>

**CORNWALL ASSOCIATION FOR DEAF AND HARD
OF HEARING PEOPLE
TRADING AS HEARING LOSS CORNWALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	4,571	4,256
Taxation and social security	465	548
Other creditors	<u>2,300</u>	<u>2,273</u>
	<u><u>7,336</u></u>	<u><u>7,007</u></u>

15. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	167,640	4,424	(3,282)	168,782
Contingency reserve	<u>80,000</u>	<u>-</u>	<u>-</u>	<u>80,000</u>
	247,640	4,424	(3,282)	248,782
Restricted funds				
Project costs	9,192	12,201	3,282	24,676
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u><u>256,832</u></u>	<u><u>16,625</u></u>	<u><u>-</u></u>	<u><u>273,457</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	198,149	(197,962)	4,237	4,424
Restricted funds				
Project costs	20,000	(7,799)	-	12,201
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u><u>218,149</u></u>	<u><u>(205,761)</u></u>	<u><u>4,237</u></u>	<u><u>16,625</u></u>

**CORNWALL ASSOCIATION FOR DEAF AND HARD
OF HEARING PEOPLE
TRADING AS HEARING LOSS CORNWALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	191,214	(26,914)	3,340	167,640
Contingency reserve	<u>80,000</u>	<u>-</u>	<u>-</u>	<u>80,000</u>
	271,214	(26,914)	3,340	247,640
Restricted funds				
Project costs	14,002	(1,470)	(3,340)	9,192
	<u>14,002</u>	<u>(1,470)</u>	<u>(3,340)</u>	<u>9,192</u>
TOTAL FUNDS	<u>285,216</u>	<u>(28,384)</u>	<u>-</u>	<u>256,832</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	142,441	(172,189)	2,834	(26,914)
Restricted funds				
Project costs	-	(1,470)	-	(1,470)
	<u>-</u>	<u>(1,470)</u>	<u>-</u>	<u>(1,470)</u>
TOTAL FUNDS	<u>142,441</u>	<u>(173,659)</u>	<u>2,834</u>	<u>(28,384)</u>

**CORNWALL ASSOCIATION FOR DEAF AND HARD
OF HEARING PEOPLE
TRADING AS HEARING LOSS CORNWALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	191,214	(22,490)	58	168,782
Contingency reserve	<u>80,000</u>	<u>-</u>	<u>-</u>	<u>80,000</u>
Restricted funds	271,214	(22,490)	58	248,782
Project costs	14,002	10,731	(58)	24,675
TOTAL FUNDS	<u>285,216</u>	<u>(11,759)</u>	<u>-</u>	<u>273,457</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	340,590	(370,151)	7,071	(22,490)
Restricted funds				
Project costs	20,000	(9,269)	-	10,731
TOTAL FUNDS	<u>360,590</u>	<u>(379,420)</u>	<u>7,071</u>	<u>(11,759)</u>

The contingency reserve represents six months of running costs set aside to enable normal operating activities to continue in the event of a shortfall in income or other potential risks and contingencies that may arise from time to time.

The restricted reserve represents funds received for the improvement of the health and mental well being of deaf people, providing a technology platform for the profoundly deaf, counselling and advocacy costs.

16. RELATED PARTY DISCLOSURES

During the year the charity paid Trustees' expenses of £25 (2023: £85).

**CORNWALL ASSOCIATION FOR DEAF AND HARD
OF HEARING PEOPLE
TRADING AS HEARING LOSS CORNWALL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and fundraising		
Grants	17,253	12,512
	<u>20,000</u>	<u>-</u>
	37,253	12,512
Other trading activities		
Fundraising events		
Deaf awareness training	720	7,110
Communications support	-	423
Speech to text	162,434	111,574
	<u>8,048</u>	<u>1,091</u>
	171,202	120,198
Investment income		
Income from listed investments	9,520	9,690
Deposit account interest	<u>174</u>	<u>41</u>
	<u>9,694</u>	<u>9,731</u>
Total incoming resources	218,149	142,441
EXPENDITURE		
Charitable activities		
Interpreter costs		
Basic BSL courses	100,765	71,361
Speech to text	1,017	-
Advocacy support	4,905	1,080
Counselling	6,207	4,538
GOALD	-	976
	<u>-</u>	<u>1,400</u>
	112,894	79,355
Support costs		
Management		
Wages		
Pensions	65,493	60,560
Rates and water	972	1,297
Insurance	423	387
Light and heat	1,506	1,343
Telephone	2,660	190
Postage and stationery	2,285	2,085
Carried forward	1,154	1,140
	74,493	67,002

This page does not form part of the statutory financial statements

**CORNWALL ASSOCIATION FOR DEAF AND HARD
OF HEARING PEOPLE
TRADING AS HEARING LOSS CORNWALL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023
	£	£
Management		
Brought forward		
Advertising	74,493	67,002
Sundries	623	301
Staff training	1,923	2,001
Rent	248	-
Software support	12,677	12,642
Fixtures and fittings	354	754
Computer equipment	176	176
	<u>719</u>	<u>719</u>
	91,213	83,595
Finance		
Bank charges	105	106
Governance costs		
Independent examiner's fee	1,422	2,774
Wages and officers' fees	<u>127</u>	<u>7,829</u>
	<u>1,549</u>	<u>10,603</u>
Total resources expended	<u>205,761</u>	<u>173,659</u>
Net income/(expenditure) before gains and losses	12,388	(31,218)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>4,237</u>	<u>2,834</u>
Net income/(expenditure)	<u><u>16,625</u></u>	<u><u>(28,384)</u></u>

This page does not form part of the statutory financial statements