

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2024**  
**FOR**  
**BELMONT COMMUNITY HALL**

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

**BELMONT COMMUNITY HALL**

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**for the Year Ended 31st July 2024**

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## **BELMONT COMMUNITY HALL**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31st July 2024**

The trustees present their report with the financial statements of the charity for the year ended 31st July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are the following:-

- (1) To benefit the residents of Wellington (Shropshire) and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by assisting the work of statutory authorities, voluntary and community and other organisations, by providing facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.
- (2) To provide and manage a senior citizen's club to be known as the Belmont Club.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

There has been no major changes in the activities of the Charity during the year.

The financial position of the Charity has remained satisfactory though the trustees recognise the finances still need to be closely reviewed.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The trustees have a policy to try and build up the general funds of the charity to meet the major repair costs of the building as and when they arise. The trustees will regularly review the level of the general funds of the charity to ensure they do not become excessive.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

218225

##### **Principal address**

New Street  
Wellington  
Telford  
Shropshire  
TF1 1LU

##### **Trustees**

Mrs M Powell  
D Evans  
R Perkins  
P T Morris - Jones

**BELMONT COMMUNITY HALL**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31st July 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

Approved by order of the board of trustees on 8th November 2024 and signed on its behalf by:

Mrs M Powell - Trustee

*M. Powell*

*Trustee*

*[Signature]*

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BELMONT COMMUNITY HALL**

**Independent examiner's report to the trustees of Belmont Community Hall**

I report to the charity trustees on my examination of the accounts of Belmont Community Hall (the Trust) for the year ended 31st July 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Russell Ball                      FCA

D E Ball & Co Limited  
Chartered Accountants  
15 Bridge Road  
Wellington  
Telford  
Shropshire  
TF1 1EB

8th November 2024

**BELMONT COMMUNITY HALL**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st July 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.7.24 Total funds £	31.7.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		3,680	-	3,680	4,405
Other trading activities	2	35,488	-	35,488	28,866
Investment income	3	779	-	779	523
<b>Total</b>		<b>39,947</b>	<b>-</b>	<b>39,947</b>	<b>33,794</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Provision of Senior Citizens Club		41,205	480	41,685	33,805
<b>NET INCOME/(EXPENDITURE)</b>		<b>(1,258)</b>	<b>(480)</b>	<b>(1,738)</b>	<b>(11)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		102,546	3,200	105,746	105,757
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>101,288</b>	<b>2,720</b>	<b>104,008</b>	<b>105,746</b>

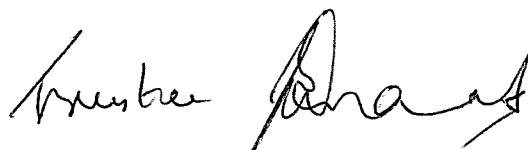
The notes form part of these financial statements

**BELMONT COMMUNITY HALL****BALANCE SHEET****31st July 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.7.24 Total funds £	31.7.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	72,421	2,720	75,141	76,153
Investments	8	1,713	-	1,713	1,713
		<u>74,134</u>	<u>2,720</u>	<u>76,854</u>	<u>77,866</u>
<b>CURRENT ASSETS</b>					
Stocks	9	150	-	150	150
Cash at bank and in hand		27,494	-	27,494	28,148
		<u>27,644</u>	<u>-</u>	<u>27,644</u>	<u>28,298</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(490)	-	(490)	(418)
		<u>27,154</u>	<u>-</u>	<u>27,154</u>	<u>27,880</u>
<b>NET CURRENT ASSETS</b>					
		<u>27,154</u>	<u>-</u>	<u>27,154</u>	<u>27,880</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>101,288</u>	<u>2,720</u>	<u>104,008</u>	<u>105,746</u>
<b>NET ASSETS</b>		<u>101,288</u>	<u>2,720</u>	<u>104,008</u>	<u>105,746</u>
<b>FUNDS</b>	11				
Unrestricted funds				101,288	102,546
Restricted funds				2,720	3,200
<b>TOTAL FUNDS</b>				<u>104,008</u>	<u>105,746</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8th November 2024 and were signed on its behalf by:

M Powell - Trustee



The notes form part of these financial statements

## **BELMONT COMMUNITY HALL**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 31st July 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and equipment                      -    15% on reducing balance

Freehold property is not depreciated. The Trustees are of the view that the level of ongoing repair and maintenance of the property will result in the residual value of the property at the end of its useful life being greater than its original cost. This is reviewed annually by the Trustees.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



# **BELMONT COMMUNITY HALL**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the Year Ended 31st July 2024**

### **2. OTHER TRADING ACTIVITIES**

	31.7.24	31.7.23
	£	£
Room lettings	13,528	14,736
Door collections and raffles	6,603	5,082
Luncheon club	13,893	7,691
Christmas party	90	312
Pop in	1,374	1,045
	<u>35,488</u>	<u>28,866</u>

### **3. INVESTMENT INCOME**

	31.7.24	31.7.23
	£	£
Dividend - STWA	518	473
Bank interest	261	50
	<u>779</u>	<u>523</u>

### **4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st July 2024 nor for the year ended 31st July 2023.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st July 2024 nor for the year ended 31st July 2023.

### **5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.7.24	31.7.23
	3	3
Hall management	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

### **6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	4,405	-	4,405
Other trading activities	28,866	-	28,866
Investment income	523	-	523
<b>Total</b>	<u>33,794</u>	<u>-</u>	<u>33,794</u>

#### **EXPENDITURE ON**

**BELMONT COMMUNITY HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st July 2024**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Charitable activities</b>			
Provision of Senior Citizens Club	33,240	565	33,805
<b>NET INCOME/(EXPENDITURE)</b>	554	(565)	(11)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	101,992	3,765	105,757
<b>TOTAL FUNDS CARRIED FORWARD</b>	102,546	3,200	105,746

**7. TANGIBLE FIXED ASSETS**

	Land and buildings £	Furniture and equipment £	Totals £
<b>COST</b>			
At 1st August 2023 and 31st July 2024	69,407	25,487	94,894
<b>DEPRECIATION</b>			
At 1st August 2023	-	18,741	18,741
Charge for year	-	1,012	1,012
At 31st July 2024	-	19,753	19,753
<b>NET BOOK VALUE</b>			
At 31st July 2024	69,407	5,734	75,141
At 31st July 2023	69,407	6,746	76,153

**8. FIXED ASSET INVESTMENTS**

	UK quoted investments £
<b>MARKET VALUE</b>	
At 1st August 2023 and 31st July 2024	1,713
<b>NET BOOK VALUE</b>	
At 31st July 2024	1,713
At 31st July 2023	1,713

There were no investment assets outside the UK.

The market value of the investments at the 31 July 2024 was £11,407 ( 31 July 2023 £11,314 ).

**BELMONT COMMUNITY HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st July 2024**

**9. STOCKS**

	31.7.24	31.7.23
	£	£
Stocks	150	150
	<u>150</u>	<u>150</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.24	31.7.23
	£	£
Other creditors	490	418
	<u>490</u>	<u>418</u>

**11. MOVEMENT IN FUNDS**

	At 1.8.23	Net movement in funds	At 31.7.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	102,546	(1,258)	101,288
<b>Restricted funds</b>			
Lottery Fund	3,200	(480)	2,720
<b>TOTAL FUNDS</b>	<u>105,746</u>	<u>(1,738)</u>	<u>104,008</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	39,947	(41,205)	(1,258)
<b>Restricted funds</b>			
Lottery Fund	-	(480)	(480)
<b>TOTAL FUNDS</b>	<u>39,947</u>	<u>(41,685)</u>	<u>(1,738)</u>

**BELMONT COMMUNITY HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st July 2024**

**11. MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
<b>Unrestricted funds</b>			
General fund	101,992	554	102,546
<b>Restricted funds</b>			
Lottery Fund	3,765	(565)	3,200
<b>TOTAL FUNDS</b>	<u>105,757</u>	<u>(11)</u>	<u>105,746</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	33,794	(33,240)	554
<b>Restricted funds</b>			
Lottery Fund	-	(565)	(565)
<b>TOTAL FUNDS</b>	<u>33,794</u>	<u>(33,805)</u>	<u>(11)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
<b>Unrestricted funds</b>			
General fund	101,992	(704)	101,288
<b>Restricted funds</b>			
Lottery Fund	3,765	(1,045)	2,720
<b>TOTAL FUNDS</b>	<u>105,757</u>	<u>(1,749)</u>	<u>104,008</u>

**BELMONT COMMUNITY HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st July 2024**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	73,741	(74,445)	(704)
<b>Restricted funds</b>			
Lottery Fund	-	(1,045)	(1,045)
<b>TOTAL FUNDS</b>	<u>73,741</u>	<u>(75,490)</u>	<u>(1,749)</u>

The General Fund represents funds available to fulfil the objectives of the charity.

The Lottery Fund relates to money received for the refurbishment of the building.

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st July 2024.

**BELMONT COMMUNITY HALL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31st July 2024**

	31.7.24 £	31.7.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	3,000	4,170
Membership	680	235
	<hr/> 3,680	<hr/> 4,405
<b>Other trading activities</b>		
Room lettings	13,528	14,736
Door collections and raffles	6,603	5,082
Luncheon club	13,893	7,691
Christmas party	90	312
Pop in	1,374	1,045
	<hr/> 35,488	<hr/> 28,866
<b>Investment income</b>		
Dividend - STWA	518	473
Bank interest	261	50
	<hr/> 779	<hr/> 523
<b>Total incoming resources</b>	39,947	33,794
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	14,569	12,850
Rates	520	919
Insurance	1,707	2,067
Light and heat	2,221	2,100
Printing and stationery	74	34
Sundries	4,485	2,615
Repairs and renewals	978	2,210
Luncheon club	13,839	7,648
Pop in	1,308	1,488
Accountancy	972	960
Depreciation of furniture and equipment	1,012	914
	<hr/> 41,685	<hr/> 33,805
<b>Total resources expended</b>	41,685	33,805
<b>Net expenditure</b>	<u>(1,738)</u>	<u>(11)</u>

This page does not form part of the statutory financial statements