

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2023
FOR
BELMONT COMMUNITY HALL

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

BELMONT COMMUNITY HALL

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31st July 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12

BELMONT COMMUNITY HALL

REPORT OF THE TRUSTEES **for the Year Ended 31st July 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the following:-

- (1) To benefit the residents of Wellington (Shropshire) and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by assisting the work of statutory authorities, voluntary and community and other organisations, by providing facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.
- (2) To provide and manage a senior citizen's club to be known as the Belmont Club.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

There has been no major changes in the activities of the Charity during the year.

The financial position of the Charity has remained satisfactory though the trustees recognise the finances still need to be closely reviewed.

FINANCIAL REVIEW

Reserves policy

The trustees have a policy to try and build up the general funds of the charity to meet the major repair costs of the building as and when they arise. The trustees will regularly review the level of the general funds of the charity to ensure they do not become excessive.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

218225

Principal address

New Street
Wellington
Telford
Shropshire
TF1 1LU

Trustees

Mrs M Powell
D Evans
R Perkins
P T Morris - Jones

Independent Examiner

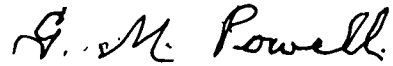
D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

BELMONT COMMUNITY HALL

REPORT OF THE TRUSTEES
for the Year Ended 31st July 2023

Approved by order of the board of trustees on 3rd November 2023 and signed on its behalf by:

Mrs M Powell - Trustee

A handwritten signature in black ink, appearing to read "G. M. Powell". The signature is written in a cursive style with a large initial "G" and "M".

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BELMONT COMMUNITY HALL**

Independent examiner's report to the trustees of Belmont Community Hall

I report to the charity trustees on my examination of the accounts of Belmont Community Hall (the Trust) for the year ended 31st July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Russell Ball FCA

D E Ball & Co Limited
Chartered Accountants
15 Bridge Road
Wellington
Telford
Shropshire
TF1 1EB

3rd November 2023

BELMONT COMMUNITY HALL

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st July 2023

	Notes	Unrestricted fund £	Restricted fund £	31.7.23 Total funds £	31.7.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,170	-	4,170	7,831
Other trading activities	2	29,101	-	29,101	22,116
Investment income	3	523	-	523	468
Other income		-	-	-	1,489
Total		<u>33,794</u>	<u>-</u>	<u>33,794</u>	<u>31,904</u>
EXPENDITURE ON					
Charitable activities					
Provision of Senior Citizens Club		<u>33,240</u>	<u>565</u>	<u>33,805</u>	<u>29,974</u>
NET INCOME/(EXPENDITURE)		554	(565)	(11)	1,930
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>101,992</u>	<u>3,765</u>	<u>105,757</u>	<u>103,827</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>102,546</u></u>	<u><u>3,200</u></u>	<u><u>105,746</u></u>	<u><u>105,757</u></u>

The notes form part of these financial statements

BELMONT COMMUNITY HALL

BALANCE SHEET

31st July 2023

	Notes	Unrestricted fund £	Restricted fund £	31.7.23 Total funds £	31.7.22 Total funds £
FIXED ASSETS					
Tangible assets	7	72,953	3,200	76,153	75,237
Investments	8	1,713	-	1,713	1,713
		<u>74,666</u>	<u>3,200</u>	<u>77,866</u>	<u>76,950</u>
CURRENT ASSETS					
Stocks	9	150	-	150	150
Cash at bank and in hand		28,148	-	28,148	28,900
		<u>28,298</u>	<u>-</u>	<u>28,298</u>	<u>29,050</u>
CREDITORS					
Amounts falling due within one year	10	(418)	-	(418)	(243)
		<u>27,880</u>	<u>-</u>	<u>27,880</u>	<u>28,807</u>
NET CURRENT ASSETS					
		<u>102,546</u>	<u>3,200</u>	<u>105,746</u>	<u>105,757</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>102,546</u>	<u>3,200</u>	<u>105,746</u>	<u>105,757</u>
NET ASSETS					
		<u>102,546</u>	<u>3,200</u>	<u>105,746</u>	<u>105,757</u>
FUNDS	11				
Unrestricted funds				102,546	101,992
Restricted funds				3,200	3,765
TOTAL FUNDS				<u>105,746</u>	<u>105,757</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3rd November 2023 and were signed on its behalf by:

M Powell - Trustee

G. M. Powell.

The notes form part of these financial statements

BELMONT COMMUNITY HALL

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31st July 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and equipment - 15% on reducing balance

Freehold property is not depreciated. The Trustees are of the view that the level of ongoing repair and maintenance of the property will result in the residual value of the property at the end of its useful life being greater than its original cost. This is reviewed annually by the Trustees.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BELMONT COMMUNITY HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st July 2023

2. OTHER TRADING ACTIVITIES

	31.7.23	31.7.22
	£	£
Room lettings	14,736	12,920
Door collections and raffles	5,317	3,067
Luncheon club	7,691	5,167
Christmas party	312	188
Pop in	1,045	774
	<u>29,101</u>	<u>22,116</u>

3. INVESTMENT INCOME

	31.7.23	31.7.22
	£	£
Dividend - STWA	473	453
Bank interest	50	15
	<u>523</u>	<u>468</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2023 nor for the year ended 31st July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2023 nor for the year ended 31st July 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.23	31.7.22
Hall management	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,831	-	7,831
Other trading activities	22,116	-	22,116
Investment income	468	-	468
Other income	1,489	-	1,489
Total	<u>31,904</u>	<u>-</u>	<u>31,904</u>
EXPENDITURE ON			
Charitable activities			
Provision of Senior Citizens Club	29,310	664	29,974

BELMONT COMMUNITY HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st July 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	2,594	(664)	1,930
 RECONCILIATION OF FUNDS			
Total funds brought forward	99,398	4,429	103,827
 TOTAL FUNDS CARRIED FORWARD	<u>101,992</u>	<u>3,765</u>	<u>105,757</u>

7. TANGIBLE FIXED ASSETS

	Land and buildings £	Furniture and equipment £	Totals £
COST			
At 1st August 2022	69,407	23,657	93,064
Additions	-	1,830	1,830
At 31st July 2023	<u>69,407</u>	<u>25,487</u>	<u>94,894</u>
 DEPRECIATION			
At 1st August 2022	-	17,827	17,827
Charge for year	-	914	914
At 31st July 2023	<u>-</u>	<u>18,741</u>	<u>18,741</u>
 NET BOOK VALUE			
At 31st July 2023	<u>69,407</u>	<u>6,746</u>	<u>76,153</u>
At 31st July 2022	<u>69,407</u>	<u>5,830</u>	<u>75,237</u>

8. FIXED ASSET INVESTMENTS

	UK quoted investments £
MARKET VALUE	
At 1st August 2022 and 31st July 2023	<u>1,713</u>
 NET BOOK VALUE	
At 31st July 2023	<u>1,713</u>
At 31st July 2022	<u>1,713</u>

There were no investment assets outside the UK.

The market value of the investments at the 31 July 2023 was £11,314 (31 July 2022 £12,049).

BELMONT COMMUNITY HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st July 2023

9. STOCKS

	31.7.23	31.7.22
	£	£
Stocks	150	150
	<u>150</u>	<u>150</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23	31.7.22
	£	£
Other creditors	418	243
	<u>418</u>	<u>243</u>

11. MOVEMENT IN FUNDS

	At 1.8.22	Net movement in funds	At 31.7.23
	£	£	£
Unrestricted funds			
General fund	101,992	554	102,546
Restricted funds			
Lottery Fund	3,765	(565)	3,200
	<u>105,757</u>	<u>(11)</u>	<u>105,746</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	33,794	(33,240)	554
Restricted funds			
Lottery Fund	-	(565)	(565)
	<u>33,794</u>	<u>(33,805)</u>	<u>(11)</u>
TOTAL FUNDS			

Comparatives for movement in funds

	At 1.8.21	Net movement in funds	At 31.7.22
	£	£	£
Unrestricted funds			
General fund	99,398	2,594	101,992
Restricted funds			
Lottery Fund	4,429	(664)	3,765
	<u>103,827</u>	<u>1,930</u>	<u>105,757</u>
TOTAL FUNDS			

BELMONT COMMUNITY HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st July 2023

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,904	(29,310)	2,594
Restricted funds			
Lottery Fund	-	(664)	(664)
TOTAL FUNDS	<u>31,904</u>	<u>(29,974)</u>	<u>1,930</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	99,398	3,148	102,546
Restricted funds			
Lottery Fund	4,429	(1,229)	3,200
TOTAL FUNDS	<u>103,827</u>	<u>1,919</u>	<u>105,746</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,698	(62,550)	3,148
Restricted funds			
Lottery Fund	-	(1,229)	(1,229)
TOTAL FUNDS	<u>65,698</u>	<u>(63,779)</u>	<u>1,919</u>

The General Fund represents funds available to fulfil the objectives of the charity.

The Lottery Fund relates to money received for the refurbishment of the building.

BELMONT COMMUNITY HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st July 2023

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2023.

BELMONT COMMUNITY HALL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st July 2023

	31.7.23 £	31.7.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	4,170	7,831
Other trading activities		
Room lettings	14,736	12,920
Door collections and raffles	5,317	3,067
Luncheon club	7,691	5,167
Christmas party	312	188
Pop in	1,045	774
	<hr/> 29,101	<hr/> 22,116
Investment income		
Dividend - STWA	473	453
Bank interest	50	15
	<hr/> 523	<hr/> 468
Other income		
Furlough Grants	-	1,489
	<hr/> -	<hr/> 1,489
Total incoming resources	<hr/> 33,794	<hr/> 31,904
EXPENDITURE		
Charitable activities		
Wages	12,850	13,079
Rates	919	767
Insurance	2,067	2,321
Light and heat	2,100	1,574
Printing and stationery	34	121
Sundries	2,615	3,430
Repairs and renewals	2,210	981
Luncheon club	7,648	5,167
Pop in	1,488	642
Accountancy	960	936
Depreciation of furniture and equipment	914	956
	<hr/> 33,805	<hr/> 29,974
Total resources expended	<hr/> 33,805	<hr/> 29,974
Net (expenditure)/income	<hr/> (11)	<hr/> 1,930

This page does not form part of the statutory financial statements