



DERBY CHILDREN'S SEASIDE HOME

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

REGISTERED CHARITY NO: 218063

DERBY CHILDREN'S SEASIDE HOME
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

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DERBY CHILDREN'S SEASIDE HOME

CHARITY PARTICULARS

YEAR ENDED 31 DECEMBER 2022

Registered Charity No: 218063

TRUSTEES

Alan Grimadell (Chairman)
Bill Tomlinson
Mike Copestake
John Lake
Chris Walker
Juliette Whitby
Joanna West
Pauline Rhule

PATRON:

Sir Henry Every Bt. DL.
William Tucker CVO.DL
Don Amott Hon D Univ

HOLIDAY CENTRE

1 Scarborough Avenue
Skegness
PE25 2SZ

PRINCIPAL OFFICE:

1 Melbourne Business Court
Millennium Way
Pride Park
DERBY
DE24 8LZ

CONTACT ADDRESS:

Paul Duffin
1 Melbourne Business Court
Millennium Way
Derby
DE24 8LZ

INDEPENDENT EXAMINERS

PKF Smith Cooper Limited
Prospect Place
Millennium Way
Pride Park
Derby
DE24 8HG

BANKERS:

National Westminster Bank plc
58 St Peter's Street
DERBY
DE1 1XL

DERBY CHILDREN'S SEASIDE HOME

CHAIRMAN'S STATEMENT

YEAR ENDED 31 DECEMBER 2022

INTRODUCTION

The accounts properly provide all the financial information required to be disclosed by law.

WELCOME

Towards the end of 2022 our charity welcomed Don Amott Hon D Univ as an additional Patron to Sir Henry Every Bt.DL. and William Tucker CVO.DL
We are delighted to welcome Don to the Derbyshire Children's Holiday Centre.

STRATEGY

Children returned to our Skegness Centre from March 2022 to October following the recent pandemic. There seemed to be a charge back to normality. The promotion of the DCHC continues on a regular basis with Penguin PR. Our annual fund raising events raised an awareness, and were successful. Our volunteers returned to fundraising on a regular basis during the year. The DCHC continue to remain Bondholders of Marketing Derby.

FUNDING

Donations for which we are most grateful continued on a regular basis during 2022. A number of Derby businesses have adopted the DCHC as their charity of the year which provides both funding and greater awareness of our charity. Partnership agreements will continue to be promoted.

On behalf of the Trustees I am very grateful for the continued support and generosity to the charity by individuals, organisations, the business community and volunteers.

Finally thank you to all of the DCHC Trustees, volunteers, employees, officers, and organisations who have supported DCHC during 2022. Your incredible hard work, commitment, and positivity is both welcome and much appreciated.

Alan Grimadell

Chairman

DERBY CHILDREN'S SEASIDE HOME

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2022

Objective

The objective of the Charity is to provide holidays for needy Derbyshire children.

Trustees

The Trustees of the Charity are listed on page 1 of the financial statements.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRSSE);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public Benefit

The Trustees have had due regard to the guidance published by the Charity Commission on public benefit.

Policy on Reserves

The Trustees' policy is to hold available unrestricted funds at the year end towards the following year's estimated holiday and running costs together with a contingency buffer to meet unforeseen costs, as follows:

<u>Holiday costs</u>	<u>Contingency Buffer</u>	<u>General Fund</u>	<u>Total</u>
£193,000	£50,000	£910	£243,910

Independent Examiners

The independent examiner, Martin Gadsby, has indicated his willingness to continue in office and will be proposed for appointment at the forthcoming Annual General Meeting.

DERBY CHILDREN'S SEASIDE HOME

TRUSTEES' REPORT (CONTINUED)

YEAR ENDED 31 DECEMBER 2022

The Derby Children's Seaside Home, now known as the Derbyshire Children's Holiday Centre ("The Centre") was constituted by trust deed in 1898 and is a charity registered with the Charity Commissioners under Number 218063. The Trustees are pleased to report on the activities of the Centre for the year ending 31 December 2022.

The Board of Trustees ensures the Centre is administered efficiently by the delegation of a number of functions for the daily operation of the Centre to the Centre Manager, the Fundraising Officer and the Finance Officer. Officers report to the Chairman on a daily basis and to the Board of Trustees at their bi-monthly meetings and have immediate access to the Chairman and Trustees with specific areas of responsibility. The Centre Manager is salaried; the Fundraising Officer receives a small remuneration and the Finance Officer undertakes his office on an honorary basis.

The Centre is located in Skegness and is managed by the Centre Manager reporting directly to the Chairman. The Centre Manager is supported by seasonal staff trained to their responsibilities.

The Officers for the year are listed below:

Fund Raising Officer	David Harris
Finance Officer	Paul Duffin
Centre Manager	Arlene Byerley

Since 1891 the Centre and its forerunner have been committed to providing a holiday to those children of Derbyshire who, through no fault of their own, would not otherwise receive one. Chosen due to family circumstances the urgent need of the holiday provided can also bring respite to those family members responsible for the children. Disadvantage today takes many and various forms, but the Trustees believe implacably that the Centre fulfils the objectives that the founders would recognise and endorse.

Following the devastating worldwide pandemic which began in March 2020 restrictions began to ease more as we entered 2022. I'm pleased to report on behalf of the Trustees that our Skegness Holiday Centre reopened in March 2022, and children resumed their holidays throughout the season.

Fundraising slowly reverted to pre-pandemic levels with the return of many of our fund-raising charitable events.

The policy of the Trustees throughout 2022 has been to increase fund raising projects by linking up with local businesses for a period of twelve months. The vision was to concentrate on raising the profile of the DCHC and creating an awareness of the charity with the public. I can report that the year was very successful with the children returning to the Centre for a full season during 2022. We hope to build upon this during 2023.

The Trustees are deeply indebted to and record their sincere appreciation of all our partners and private benefactors without whom the ongoing provision of holidays by the charity would not be possible. Their support and goodwill being continued in 2023 and beyond are necessary for the quality of the holiday provision and safety of the children who will holiday at the Centre next season. Trustees' thanks are also extended to all supporters, members of the public, corporate bodies, associations, organisations and clubs who have donated directly to the charity or organised events throughout the year and we look forward to their continuing support in the future.

DERBY CHILDREN'S SEASIDE HOME

TRUSTEES' REPORT CONTINUED

YEAR ENDED 31 DECEMBER 2022

The continuing dedication of the DCHC team both at the Centre in Skegness and at the Office in Derby; the Officers, Care staff at the Centre, the office staff, volunteers of the Centre Support Group and Home Visitors and every committed volunteer, all of whom diligently work to ensure that the charity's Holiday Programme can be successfully delivered is wholly recognised by the Board of Trustees who thank them for their dedication and congratulate them for their successes both individually and collectively throughout the year.

Currently all surplus funds are invested in short term deposits.

Approved on behalf of the Board of Trustees

DERBY CHILDREN'S SEASIDE HOME
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Income from:					
Donations and other grants	2	259,982	-	259,982	188,188
Investments		<u>498</u>	<u>-</u>	<u>498</u>	<u>27</u>
Total income		£260,480	£ -	£260,480	£188,215
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Expenditure on:					
Charitable activities	2	242,431	-	242,431	80,208
Other	2	<u>75,345</u>	<u>-</u>	<u>75,345</u>	<u>63,001</u>
Total expenditure		£317,776	-	£317,776	£143,209
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net (loss)/ income and movement in fund		(57,296)	-	(57,296)	45,006
Total funds brought forward		<u>301,206</u>	<u>245,775</u>	<u>546,981</u>	<u>501,975</u>
Total funds carried forward		£243,910	£245,775	£489,685	£546,981
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

All income and expenditure derive from continuing activities.

DERBY CHILDREN'S SEASIDE HOME

BALANCE SHEET

YEAR ENDED 31 DECEMBER 2022

	Note	2022	2021
FIXED ASSETS	3	247,168	248,610
CURRENT ASSETS			
Debtors	4	7,228	4,899
Cash at bank and in hand		<u>247,882</u>	<u>298,054</u>
		255,110	302,953
CURRENT LIABILITIES			
Creditors – amounts falling due within one year	5	<u>12,593</u>	<u>4,582</u>
NET CURRENT ASSETS		<u>242,517</u>	<u>298,371</u>
NET ASSETS		<u>£489,685</u>	<u>£546,981</u>
FUNDS			
Restricted funds	6	245,775	245,775
Unrestricted funds	6	<u>243,910</u>	<u>301,206</u>
		<u>£489,685</u>	<u>£546,981</u>

Approved by the Trustees and signed on their behalf:

Trustee

DERBY CHILDREN'S SEASIDE HOME
NOTES TO THE FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

Preparation of financial statements

General information and basis of preparation

Derby Children's Seaside Home is an unincorporated charity in England. The address of the registered office is given on page 1 and the nature of the charity's operations and principal activities are shown on page 4.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund Accounting

Funds are classified according to the manner in which they are allowed to be spent.

Unrestricted funds are expendable at the discretion of the Trustee in furtherance of the Charity's objectives. Included in unrestricted funds are designated funds (see Note 6) which are funds ear-marked by the Trustees for particular purposes. The designation has an administrative purpose only and does not legally restrict the Trustees from using their discretion to reapply the fund.

Restricted funds are subjected to restrictions on their expenditure imposed by the terms on which the money was received.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes operating the holiday home and
- Other expenditure represents those items not falling into the above category
- Irrecoverable VAT is charged as an expense against the category for which the expense arose

DERBY CHILDREN'S SEASIDE HOME
NOTES TO THE FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES (CONTINUED)

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Fixed assets

Fixed assets are included at cost. Depreciation is provided to write off the cost, less residual values of all fixed assets over their expected useful lives. It is calculated at the following rates:-

Equipment	-	20% per annum - reducing balance
Minibus	-	20% per annum- straight line
Freehold property	-	not depreciated

No depreciation has been applied to the freehold property on the basis that the residual value is of such magnitude that any depreciation charge would not be significant.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Government Grants

Government grants are recognised at the fair values of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grant will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable.

2 ANALYSIS OF MOVEMENT ON FUNDS

GENERAL FUND	2022	2021
INCOME		
Donations and other grants	259,982	141,296
Job Retention Scheme	-	46,892
Investments	<u>498</u>	<u>27</u>
	260,480	188,215
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DERBY CHILDREN'S SEASIDE HOME
NOTES TO THE FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2022

2 ANALYSIS OF MOVEMENT OF FUNDS (CONTINUED)

EXPENDITURE	2022	2021
Charitable activities		
Staff costs	160,409	59,357
Property costs	51,165	12,884
Holiday costs	21,509	3,816
Vehicle costs	<u>9,348</u>	<u>4,151</u>
	<u>242,431</u>	<u>80,208</u>
Other		
Consultancy and marketing	13,947	11,035
Salary and NIC	49,793	42,949
Motor expenses	452	375
Sundry	<u>11,153</u>	<u>8,642</u>
	<u>75,345</u>	<u>63,001</u>
	<u>£317,776</u>	<u>£143,209</u>

All income and expenditure occurring in 2022 was related to unrestricted funds, as was the case for all income and expenditure in 2021.

3 TANGIBLE FIXED ASSETS

	<u>Freehold land And Property</u>	<u>Minibus</u>	<u>Equipment</u>	<u>TOTAL</u>
Cost				
As at 1 January 2022	242,844	59,412	11,931	314,187
Additions	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
As at 31 December 2022	<u>£242,844</u>	<u>£59,412</u>	<u>£11,931</u>	<u>£314,187</u>
Depreciation				
As at 1 January 2022	-	53,646	11,931	65,577
Charge for the year	-	1,442	-	1,442
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
As at 31 December 2022	<u>-</u>	<u>£55,088</u>	<u>£11,931</u>	<u>£67,019</u>
Net Book Value				
As at 31 December 2022	<u>£242,844</u>	<u>£4,324</u>	<u>£ -</u>	<u>£247,168</u>
As at 31 December 2021	<u>£242,844</u>	<u>£5,767</u>	<u>£ -</u>	<u>£248,610</u>

The net book value of freehold land and buildings at 31 December 2022 represents fixed assets used for direct charitable purposes.

DERBY CHILDREN'S SEASIDE HOME
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
Prepayments	<u>7,228</u>	<u>4,899</u>
	<u>7,228</u>	<u>4,899</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
Accruals and deferred income	9,179	2,179
Taxation and social security	2,149	2,336
Other creditors	<u>1,265</u>	<u>67</u>
	<u>£12,593</u>	<u>£4,582</u>

6 STATEMENT OF FUNDS

	Balance as at <u>01.01.22</u>	<u>Income</u>	<u>Expenditure</u>	Transfer <u>Between funds</u>	Balance as at <u>31.12.22</u>
Unrestricted funds	301,206	260,480	(317,776)	-	243,910
Restricted funds	<u>245,775</u>	-	-	-	<u>245,775</u>
Total funds	<u>£546,981</u>	<u>£260,480</u>	<u>£ (317,776)</u>	<u>-</u>	<u>£489,685</u>

	Balance as at <u>01.01.21</u>	<u>Income</u>	<u>Expenditure</u>	Transfer <u>Between funds</u>	Balance as at <u>31.12.21</u>
Unrestricted funds	256,200	188,215	(143,209)	-	301,206
Restricted funds	<u>245,775</u>	-	-	-	<u>245,775</u>
Total funds	<u>£501,975</u>	<u>£188,215</u>	<u>£ (143,209)</u>	<u>-</u>	<u>£546,981</u>

The restricted fund relates to the freehold property.

7 TRUSTEES REMUNERATION AND EXPENSES

The Chairman has received an honorarium in the year to a value of £10,000 (2021 : £10,000).

Expenses have been paid only to reimburse Trustees for costs incurred on behalf of the Charity.

DERBY CHILDREN'S SEASIDE HOME
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

8 STAFF COSTS

	2022	2021
Wages and salaries	195,279	97,130
Social security costs	<u>10,595</u>	<u>3,463</u>
	<u>£205,874</u>	<u>£100,593</u>

There were no employees whose emoluments as defined for taxation purposes amounted to over £60,000.

The average number of employees, analysed by function was:

	2022 Number	2021 Number
Charitable activities	9	2
Management and administration of the charity	3	3

9 NET INCOMING RESOURCES/RESOURCES EXPENDED

This is stated after charging:

Depreciation of tangible assets by £1,442.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General	Restricted	2022	2021
Tangible fixed assets	1,393	245,775	247,168	248,610
Current assets	255,110	-	255,110	302,953
Current liabilities	<u>(12,593)</u>	<u>-</u>	<u>(12,593)</u>	<u>(4,582)</u>
	<u>243,910</u>	<u>245,775</u>	<u>489,685</u>	<u>546,981</u>

DERBY CHILDREN'S SEASIDE HOME
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF DERBY CHILDREN'S SEASIDE HOME

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Martin Gadsby
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DE24 8HG