



**DERBY CHILDREN'S SEASIDE HOME**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2021**

**REGISTERED CHARITY NO: 218063**

**DERBY CHILDREN'S SEASIDE HOME**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2021**

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**DERBY CHILDREN'S SEASIDE HOME**

**CHARITY PARTICULARS**

**YEAR ENDED 31 DECEMBER 2021**

**Registered Charity No: 218063**

**TRUSTEES**

Alan Grimadell (Chairman)  
Bill Tomlinson  
Mike Copestake  
John Lake  
Chris Walker  
Juliette Whitby  
Joanna West (Appointed September 2021)  
Pauline Rhule (Appointed February 2021)

**PATRON:**

Sir Henry Every Bt. DL.  
William Tucker CVO.DL (Appointed February 2021)

**HOLIDAY CENTRE**

1 Scarborough Avenue  
Skegness  
PE25 2SZ

**PRINCIPAL OFFICE:**

1 Melbourne Business Court  
Millennium Way  
Pride Park  
DERBY  
DE24 8LZ

**CONTACT ADDRESS:**

Paul Duffin  
1 Melbourne Business Court  
Millennium Way  
Derby  
DE24 8LZ

**INDEPENDENT EXAMINERS**

PKF Smith Cooper Limited  
St Helen's House  
King Street  
Derby  
DE1 3EE

**BANKERS:**

National Westminster Bank plc  
58 St Peter's Street  
DERBY  
DE1 1XL

# **DERBY CHILDREN'S SEASIDE HOME**

## **CHAIRMAN'S STATEMENT**

### **YEAR ENDED 31 DECEMBER 2021**

#### **INTRODUCTION**

The accounts properly provide all the financial information required to be disclosed by law.

#### **WELCOME**

During 2021 our charity welcomed William Tucker CVO DL as an additional Patron to Sir Henry Every. We also welcomed two new Trustees Pauline Rhule, and Joanna West. We are delighted to welcome William, Pauline, and Joanna to the Derbyshire Children's Holiday Centre.

#### **STRATEGY**

The ongoing pandemic prevented us from providing any seaside holidays for underprivileged children in 2021. During the year we maintained continuous communication with our furloughed staff, and volunteers and we have continued to promote the charity with the aim of creating a greater awareness with the business community. To this end we engaged and are working with Penguin PR to promote our charity. We continue to remain Bondholders of Marketing Derby.

#### **FUNDING**

The lockdown arising from the pandemic during 2021 made face to face fundraising impossible. However, donations continued to be received from many organisations and individuals. Funding has to be found to cover salaries, and other running costs, including maintenance and repairs of the holiday centre based in Skegness.

On behalf of the Trustees I am very grateful for the continued support and generosity to the charity by individuals, organisations, the business community and volunteers. We continued during the year to explore partnership agreements with the business community throughout Derbyshire.

Finally thank you to all of the DCHC Trustees, employees, officers and volunteers for their incredible hard work, commitment and positivity during a particularly challenging year.

Alan Grimadell

Chairman

## **DERBY CHILDREN'S SEASIDE HOME**

### **TRUSTEES' REPORT**

#### **YEAR ENDED 31 DECEMBER 2021**

#### **Objective**

The objective of the Charity is to provide holidays for needy Derbyshire children.

#### **Trustees**

The Trustees of the Charity are listed on page 1 of the financial statements.

#### **Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRSSE);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Public Benefit**

The Trustees have had due regard to the guidance published by the Charity Commission on public benefit.

#### **Policy on Reserves**

The Trustees' policy is to hold available unrestricted funds at the year end towards the following year's estimated holiday and running costs together with a contingency buffer to meet unforeseen costs, as follows:

<u>Holiday costs</u>	<u>Contingency Buffer</u>	<u>General Fund</u>	<u>Total</u>
£251,000	£50,000	£206	£301,206

#### **Independent Examiners**

The independent examiner, Martin Gadsby, has indicated his willingness to continue in office and will be proposed for appointment at the forthcoming Annual General Meeting.

**DERBY CHILDREN'S SEASIDE HOME**

**TRUSTEES' REPORT (CONTINUED)**

**YEAR ENDED 31 DECEMBER 2021**

The Derby Children's Seaside Home, now known as the Derbyshire Children's Holiday Centre ("The Centre") was constituted by trust deed in 1898 and is a charity registered with the Charity Commissioners under Number 218063. The Trustees are pleased to report on the activities of the Centre for the year ending 31 December 2021.

The Board of Trustees ensures the Centre is administered efficiently by the delegation of a number of functions for the daily operation of the Centre to the Centre Manager, the Fundraising Officer and the Finance Officer. Officers report to the Chairman on a daily basis and to the Board of Trustees at their bi-monthly meetings and have immediate access to the Chairman and Trustees with specific areas of responsibility. The Centre Manager is salaried; the Fundraising Officer receives a small remuneration and the Finance Officer undertakes his office on an honorary basis.

The Centre is located in Skegness and is managed by the Centre Manager reporting directly to the Chairman. The Centre Manager is supported by seasonal staff trained to their responsibilities.

The Officers for the year are listed below:

Fund Raising Officer	David Harris
Finance Officer	Paul Duffin
Centre Manager	Arlene Byerley

Since 1891 the Centre and its forerunner have been committed to providing a holiday to those children of Derbyshire who, through no fault of their own, would not otherwise receive one. Chosen due to family circumstances the urgent need of the holiday provided can also bring respite to those family members responsible for the children. Disadvantage today takes many and various forms, but the Trustees (firmly/implacably) believe that the Centre fulfils the objectives that the founders would recognise and endorse.

The devastating worldwide pandemic which started in March 2020 prevented the charity from providing holidays to children throughout the 2021 season. The easing of restrictions has at last enabled us to reopen and children were back at the Centre for a holiday from April 2022.

The pandemic has inevitably affected fundraising with most events scheduled for 2021 having been cancelled or postponed. We are hopeful that fundraising will revert back to pre-pandemic levels in due course.

The policy of the Trustees throughout 2021 has been to minimise costs, mothball the centre in Skegness and to maintain funds as much as possible in anticipation of the reopening in 2022.

The furlough scheme has been a great help and this, combined with efforts to reduce costs and maintain donation income has helped the charity's finances. Income fell by 23% in the year, but expenditure fell by a similar percentage and as a result the charity's unrestricted reserves have increased from 2020 to 2021 by 18%.

The Trustees are deeply indebted to and record their sincere appreciation of all our partners and private benefactors without whom the ongoing provision of holidays by the charity would not be possible. Their support and goodwill being continued in 2022 and beyond are necessary for the quality of the holiday provision and safety of the children who will holiday at the Centre next season. Trustees' thanks are also extended to all supporters, members of the public, corporate bodies, associations, organisations and clubs who have donated directly to the charity or organised events throughout the year and we look forward to their continuing support in the future.

**DERBY CHILDREN'S SEASIDE HOME**

**TRUSTEES' REPORT CONTINUED**

**YEAR ENDED 31 DECEMBER 2021**

The continuing dedication of the DCHC team both at the Centre in Skegness and at the Office in Derby; the Officers, Care staff at the Centre, the office staff, volunteers of the Centre Support Group and Home Visitors and every committed volunteer, all of whom diligently work to ensure that the charity's Holiday Programme can be successfully delivered is wholly recognised by the Board of Trustees who thank them for their dedication and congratulate them for their successes both individually and collectively throughout the year.

Currently all surplus funds are invested in short term deposits.

Approved on behalf of the Board of Trustees

**DERBY CHILDREN'S SEASIDE HOME**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
<b>Income from:</b>					
Donations and other grants	2	188,188	-	188,188	243,372
Investments		<u>27</u>	<u>-</u>	<u>27</u>	<u>175</u>
<b>Total income</b>		<u>£188,215</u>	<u>£ -</u>	<u>£188,215</u>	<u>£243,547</u>
<b>Expenditure on:</b>					
Charitable activities	2	80,208	-	80,208	120,359
Other	2	<u>63,001</u>	<u>-</u>	<u>63,001</u>	<u>66,277</u>
<b>Total expenditure</b>		<u>£143,209</u>	<u>-</u>	<u>£143,209</u>	<u>£186,636</u>
Net Income and movement in fund		45,006	-	45,006	56,911
<b>Total funds brought forward</b>		<u>256,200</u>	<u>245,775</u>	<u>501,975</u>	<u>445,064</u>
<b>Total funds carried forward</b>		<u>£301,206</u>	<u>£245,775</u>	<u>£546,981</u>	<u>£501,975</u>

All income and expenditure derives from continuing activities.



**DERBY CHILDREN'S SEASIDE HOME**

**BALANCE SHEET**

**YEAR ENDED 31 DECEMBER 2021**

	<b>Note</b>	<b>2021</b>	<b>2020</b>
<b>FIXED ASSETS</b>	3	248,610	251,058
<b>CURRENT ASSETS</b>			
Debtors	4	4,899	5,867
Cash at bank and in hand		<u>298,054</u>	<u>248,265</u>
		302,953	254,132
<b>CURRENT LIABILITIES</b>			
Creditors – amounts falling due within one year	5	<u>4,582</u>	<u>3,215</u>
<b>NET CURRENT ASSETS</b>		<u>298,371</u>	<u>250,917</u>
<b>NET ASSETS</b>		<u>£546,981</u>	<u>£501,975</u>
<b>FUNDS</b>			
Restricted funds	6	245,775	245,775
Unrestricted funds	6	<u>301,206</u>	<u>256,200</u>
		<u>£546,981</u>	<u>£501,975</u>

Approved by the Trustees and signed on their behalf:

Trustee

**DERBY CHILDREN'S SEASIDE HOME**  
**NOTES TO THE FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2021**

## **1 ACCOUNTING POLICIES**

### **Preparation of financial statements**

#### **General information and basis of preparation**

Derby Children's Seaside Home is an unincorporated charity in England. The address of the registered office is given on page 1 and the nature of the charity's operations and principal activities are shown on page 4.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **Fund Accounting**

Funds are classified according to the manner in which they are allowed to be spent.

Unrestricted funds are expendable at the discretion of the Trustee in furtherance of the Charity's objectives. Included in unrestricted funds are designated funds (see Note 6) which are funds ear-marked by the Trustees for particular purposes. The designation has an administrative purpose only and does not legally restrict the Trustees from using their discretion to reapply the fund.

Restricted funds are subjected to restrictions on their expenditure imposed by the terms on which the money was received.

#### **Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes operating the holiday home and
- Other expenditure represents those items not falling into the above category
- Irrecoverable Vat is charged as an expense against the charity for which the expense arose

**DERBY CHILDREN'S SEASIDE HOME**  
**NOTES TO THE FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2021**

**1 ACCOUNTING POLICIES (CONTINUED)**

**Income**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**Fixed assets**

Fixed assets are included at cost. Depreciation is provided to write off the cost, less residual values of all fixed assets over their expected useful lives. It is calculated at the following rates:-

Equipment	-	20% per annum - reducing balance
Minibus	-	20% per annum - straight line
Freehold property	-	not depreciated

No depreciation has been applied to the freehold property on the basis that the residual value is of such magnitude that any depreciation charge would not be significant.

**Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK tax purposes.

**Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**Government Grants**

Government grants are recognised at the fair values of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grant will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable.

**2 ANALYSIS OF MOVEMENT ON FUNDS**

<b>GENERAL FUND</b>	<b>2021</b>	<b>2020</b>
<b>INCOME</b>		
Donations and other grants	141,296	189,294
Job Retention Scheme	46,892	53,448
Investments	<u>27</u>	<u>175</u>
	<b>188,215</b>	<b>243,547</b>

**DERBY CHILDREN'S SEASIDE HOME**  
**NOTES TO THE FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2021**

**2 ANALYSIS OF MOVEMENT OF FUNDS (CONTINUED)**

<b>EXPENDITURE</b>	<b>2021</b>	<b>2020</b>
Charitable activities		
Staff costs	59,357	89,098
Property costs	12,884	18,810
Holiday costs	3,816	5,055
Vehicle costs	<u>4,152</u>	<u>7,396</u>
	<u>80,208</u>	<u>120,359</u>
Other		
Consultancy and marketing	11,035	10,289
Salary and NIC	42,949	45,501
Motor expenses	375	350
Sundry	<u>8,342</u>	<u>12,137</u>
	<u>63,001</u>	<u>66,277</u>
	<u>£143,209</u>	<u>£186,636</u>

All income and expenditure occurring in 2021 was related to unrestricted funds, as was the case for all income and expenditure in 2020.

**3 TANGIBLE FIXED ASSETS**

	<b><u>Freehold land And Property</u></b>	<b><u>Minibus</u></b>	<b><u>Equipment</u></b>	<b><u>TOTAL</u></b>
<b>Cost</b>				
As at 1 January 2021	242,844	59,412	11,931	314,187
Additions	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
As at 31 December 2021	<u>£242,844</u>	<u>£59,412</u>	<u>£11,931</u>	<u>£314,187</u>
<b>Depreciation</b>				
As at 1 January 2021	-	51,198	11,931	63,129
Charge for the year	-	2,448	-	2,448
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
As at 31 December 2021	<u>-</u>	<u>£53,646</u>	<u>£11,931</u>	<u>£65,577</u>
<b>Net Book Value</b>				
As at 31 December 2021	<u>£242,844</u>	<u>£5,767</u>	<u>£ -</u>	<u>£248,610</u>
As at 31 December 2020	<u>£242,844</u>	<u>£8,214</u>	<u>£ -</u>	<u>£251,058</u>

The net book value of freehold land and buildings at 31 December 2021 represents fixed assets used for direct charitable purposes.

**DERBY CHILDREN'S SEASIDE HOME**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2021**

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
Prepayments	<u>4,899</u>	<u>5,867</u>
	<u>4,899</u>	<u>5,867</u>

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
Accruals and deferred income	2,179	1,053
Taxation and social security	2,336	1,822
Other creditors	<u>67</u>	<u>340</u>
	<u>£4,852</u>	<u>£3,215</u>

**6 STATEMENT OF FUNDS**

	Balance as at <u>01.01.21</u>	<u>Income</u>	<u>Expenditure</u>	Transfer <u>Between funds</u>	Balance as at <u>31.12.21</u>
Unrestricted funds	256,200	188,215	(143,209)	-	301,206
Restricted funds	<u>245,775</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>245,775</u>
Total funds	<u>£501,975</u>	<u>£188,215</u>	<u>£ (143,209)</u>	<u>-</u>	<u>£546,981</u>

	Balance as at <u>01.01.20</u>	<u>Income</u>	<u>Expenditure</u>	Transfer <u>Between funds</u>	Balance as at <u>31.12.20</u>
Unrestricted funds	199,289	243,547	(186,636)	-	256,200
Restricted funds	<u>245,775</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>245,775</u>
Total funds	<u>£445,064</u>	<u>£243,547</u>	<u>£ (186,636)</u>	<u>-</u>	<u>£501,975</u>

The restricted fund relates to the freehold property.

**7 TRUSTEES REMUNERATION AND EXPENSES**

Remuneration has been paid to the new Chairman in the year to a value of £10,000 ( 2020 : £4,166).

Expenses have been paid only to reimburse Trustees for costs incurred on behalf of the Charity.

**DERBY CHILDREN'S SEASIDE HOME**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2021**

**8 STAFF COSTS**

	<b>2021</b>	<b>2020</b>
Wages and salaries	97,130	125,623
Social security costs	<u>3,463</u>	<u>4,969</u>
	<u>£100,593</u>	<u>£130,592</u>

There were no employees whose emoluments as defined for taxation purposes amounted to over £60,000.

The average number of employees, analysed by function was:

	<b>2021</b> Number	<b>2020</b> Number
Charitable activities	2	7
Management and administration of the charity	3	3

**9 NET INCOMING RESOURCES/RESOURCES EXPENDED**

This is stated after charging:

Depreciation of tangible assets by £2,448.

**10 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>General</b>	<b>Restricted</b>	<b>2021</b>	<b>2020</b>
Tangible fixed assets	2,835	245,775	248,610	251,058
Current assets	302,953	-	302,953	254,132
Current liabilities	<u>(4,582)</u>	<u>-</u>	<u>(4,582)</u>	<u>(3,215)</u>
	<u>301,206</u>	<u>245,775</u>	<u>546,981</u>	<u>501,975</u>

**DERBY CHILDREN'S SEASIDE HOME**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF DERBY CHILDREN'S SEASIDE HOME**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 12.

**Responsibilities and basis of report**

As the charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

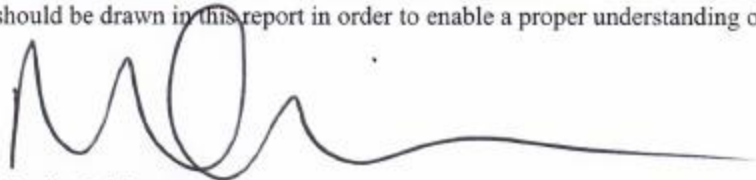
**Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am a member of ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Gadsby  
Member of the Institute of Chartered Accountants in England & Wales  
PKF Smith Cooper Limited  
St Helen's House  
King Street  
DERBY  
DE1 3EE