

DERBY CHILDREN'S SEASIDE HOME

England & Wales · Charity number 218063

Details

Other names	DERBY AND DERBYSHIRE CHILDREN'S SEASIDE HOME, DERBYSHIRE CHILDRENS HOLIDAY CENTRE
Status	Registered
Legal form	Trust
Registered	1963-09-10
Register	View on the Charity Commission register

Contact

Address c/o L.E.A.D. IT Services
4 Riverside Court
Pride Park
Derby
DE24 8HY

Phone 01332345424

Email admin@dchc.org.uk

Website www.dchc.org.uk

Activities

Objects: TO PROVIDE A SEASIDE HOME FOR POOR CHILDREN RESIDING IN THE COUNTY BOROUGH OF DERBY AND IN THE COUNTY OF DERBY.

Activities: Provides residential holidays for disadvantaged Derbyshire children.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** COUNTY BOROUGH OF DERBY AND THE COUNTY OF DERBY
- Derby City
- Derbyshire
- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£225,987	£346,240	-	-
2023-12-31	£426,267	£392,195	-	-
2022-12-31	£260,480	£317,776	-	-
2021-12-31	£188,215	£143,209	-	-
2020-12-31	£243,547	£186,636	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER WALKER		
Clarence Benjamin Robinson		2025-04-03
JOHN EMMERSON LAKE		2014-07-23
JulietteMarie Whitby		2018-08-23
Lee Jepson		2025-04-03
MICHAEL COPESTAKE		
Michelle Breffitt		2025-04-03
Simon Evans		2024-12-12

DERBY CHILDREN'S SEASIDE HOME

England & Wales - Charity number 218063

Accounts



**The Queen's Award
for Voluntary Service**



DERBY CHILDREN'S SEASIDE HOME

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

REGISTERED CHARITY NO: 218063

DERBY CHILDREN'S SEASIDE HOME

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

C O N T E N T S

	Page
Charity particulars	1
Chairman's Statement	2
Trustees' report	3 - 5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 12
Independent examiners' report	13

DERBY CHILDREN'S SEASIDE HOME

CHARITY PARTICULARS

YEAR ENDED 31 DECEMBER 2024

Registered Charity No: 218063

TRUSTEES

Alan Grimadell (Chairman) Resigned
Bill Tomlinson Resigned
Mike Copestake (Chairman from 12/12/2024)
John Lake
Chris Walker
Juliette Whitby
Joanna West Resigned
Pauline Rhule
Ross McCristal Resigned
Lee Jepson Appointed 3/4/2025
Michelle Breffitt Appointed 3/4/2025
Clarence Robinson Appointed 3/4/2025
Simon Evans Appointed 12/12/2024

PATRON:

Sir Henry Every Bt. DL.
William Tucker CVO.DL
Don Amott Hon D Univ

HOLIDAY CENTRE

1 Scarborough Avenue
Skegness
PE25 2SZ

PRINCIPAL OFFICE:

1 Melbourne Business Court
Millennium Way
Pride Park
DERBY
DE24 8LZ

CONTACT ADDRESS:

Paul Duffin
1 Melbourne Business Court
Millennium Way
Derby
DE24 8LZ

INDEPENDENT EXAMINERS

PKF Smith Cooper Limited
Prospect Place
Millennium Way
Pride Park
Derby
DE24 8HG

BANKERS:

National Westminster Bank plc
58 St Peter's Street
DERBY
DE1 1XL

DERBY CHILDREN'S SEASIDE HOME

CHAIRMAN'S STATEMENT

YEAR ENDED 31 DECEMBER 2024

INTRODUCTION

The accounts properly provide all the financial information required to be disclosed by law.

WELCOME

During 2024 our charity welcomed a new trustee, Simon Evans.

STRATEGY

We continued to provide holidays to disadvantaged Derby/Derbyshire children from March 2024 to October 2024. In total we provided just over 360 children's holidays.

During the year the DCHC began to review it's financial long term strategy in order to become more resilient in the face of rising costs.

The charity was fortunate to receive a legacy, and continued to develop links with local businesses through our "Just 1 Child" campaign.

Penguin PR are engaged to promote our charity on a regular basis. We continue to remain Bondholders of Marketing Derby. We also engaged with pro bono support from The Cranfield Trust who led a vision day for trustees in November.

FUNDING

Donations continued to be received from many organisations and individuals. However, it is proving challenging to find enough funding to cover expenses including staffing, utilities and ongoing maintenance of our ageing Centre in Skegness.

On behalf of the Trustees, I am very grateful for the continued support and generosity to the charity by individuals, the business community and volunteers.

Finally thank you to all of the DCHC Trustees, - officers, employees and volunteers for their incredible hard work, commitment and positivity during 2024.

Mike Copestake

Chairman

DERBY CHILDREN'S SEASIDE HOME

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2024

Objective

The objective of the Charity is to provide holidays for needy Derbyshire children.

Trustees

The Trustees of the Charity are listed on page 1 of the financial statements.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRSSE);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public Benefit

The Trustees have had due regard to the guidance published by the Charity Commission on public benefit.

Policy on Reserves

The Trustees' policy is to hold available unrestricted funds at the year end towards the following year's estimated holiday and running costs together with a contingency buffer to meet unforeseen costs, as follows:

<u>Holiday costs</u>	<u>Contingency Buffer</u>	<u>General Fund</u>	<u>Total</u>
£100,000	£50,000	£7,729	£157,729

Independent Examiners

The independent examiner, Martin Gadsby, has indicated his willingness to continue in office and will be proposed for appointment at the forthcoming Annual General Meeting.

DERBY CHILDREN'S SEASIDE HOME

TRUSTEES' REPORT (CONTINUED)

YEAR ENDED 31 DECEMBER 2024

The Derby Children's Seaside Home, now known as the Derbyshire Children's Holiday Centre ("The Centre") was constituted by trust deed in 1898 and is a charity registered with the Charity Commissioners under Number 218063. The Trustees are pleased to report on the activities of the Centre for the year ending 31 December 2024.

The Board of Trustees ensures the Centre is administered efficiently by the delegation of a number of functions for the daily operation of the Centre to the Centre Manager, the Fundraising Officer and the Finance Officer. Officers report to the Chairman on a weekly basis and to the Board of Trustees at their bi-monthly meetings and have immediate access to the Chairman and Trustees with specific areas of responsibility. The Centre Manager, Senior Activity Leader and Operations Executive are salaried; the Finance Officer undertakes his office on an honorary basis.

The Centre is located in Skegness and is managed by the Centre Manager reporting directly to the Chairman. The Centre Manager is supported by a Senior Activity Leader and seasonal staff trained to their responsibilities.

The Officers for the year are listed below:

Operations Executive	Lesia Tombs (until 31/03/2024) Janine Stillwell (From 01/01/2024)
Finance Officer	Paul Duffin
Centre Manager	Arlene Byerley
Senior Activity Leader	Helen Williams

Since 1891 the Centre and its forerunner have been committed to providing a holiday to those children of Derby/Derbyshire who, through no fault of their own, would not otherwise receive one. Chosen due to family circumstances the urgent need of the holiday provided can also bring respite to those family members responsible for the children. Disadvantage today takes many and various forms, but the Trustees (firmly/implacably) believe implacably that the Centre fulfils the objectives that the founders would recognise and endorse.

We successfully provided holidays to over around 360 children during 2024.

The Trustees are deeply indebted to and record their sincere appreciation of all our partners and private benefactors without whom the ongoing provision of holidays by the charity would not be possible. Their support and goodwill being continued in 2024 and beyond are necessary for the quality of the holiday provision and safety of the children who will holiday at the Centre next season.

Trustees' thanks are also extended to all supporters, members of the public, corporate bodies, associations, organisations and clubs who have donated directly to the charity or organised events throughout the year and we look forward to their continuing support in the future.

DERBY CHILDREN'S SEASIDE HOME

TRUSTEES' REPORT CONTINUED

YEAR ENDED 31 DECEMBER 2024

The continuing dedication of the DCHC team both at the Centre in Skegness and at the Office in Derby; the Officers, Care staff at the Centre, the office staff. Also, to every committed volunteer, all of whom diligently work to ensure that the charity's Holiday Programme can be successfully delivered. All is wholly recognised by the Board of Trustees who thank them for their dedication and congratulate them for their successes both individually and collectively throughout the year.

Currently all surplus funds are invested in short term deposits.

Approved on behalf of the Board of Trustees

DERBY CHILDREN'S SEASIDE HOME
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Income from:					
Donations and other grants	2	223,713	-	223,713	423,272
Investments		<u>2,274</u>	<u>-</u>	<u>2,274</u>	<u>2,995</u>
Total income		<u>£225,987</u>	<u>£ -</u>	<u>£225,987</u>	<u>£426,267</u>
Expenditure on:					
Charitable activities	2	255,372	-	255,372	306,919
Other	2	<u>90,868</u>	<u>-</u>	<u>90,868</u>	<u>85,276</u>
Total expenditure		<u>£346,240</u>	<u>-</u>	<u>£346,240</u>	<u>£392,195</u>
Net (loss)/ income and movement in fund		(120,253)	-	(120,253)	34,073
Total funds brought forward		<u>277,982</u>	<u>245,775</u>	<u>523,757</u>	<u>489,685</u>
Total funds carried forward		<u>£157,729</u>	<u>£245,775</u>	<u>£403,504</u>	<u>£523,757</u>

All income and expenditure derive from continuing activities.

DERBY CHILDREN'S SEASIDE HOME

BALANCE SHEET

YEAR ENDED 31 DECEMBER 2024

	Note	2024	2023
FIXED ASSETS	3	245,277	246,088
CURRENT ASSETS			
Debtors	4	8,784	8,223
Cash at bank and in hand		<u>156,148</u>	<u>278,161</u>
		164,932	286,384
CURRENT LIABILITES			
Creditors – amounts falling due within one year	5	<u>6,705</u>	<u>8,716</u>
NET CURRENT ASSETS		<u>158,227</u>	<u>277,668</u>
NET ASSETS		<u>£403,504</u>	<u>£523,757</u>
FUNDS			
Restricted funds	6	245,775	245,775
Unrestricted funds	6	<u>157,729</u>	<u>277,982</u>
		<u>£403,504</u>	<u>£523,757</u>

Approved by the Trustees and signed on their behalf:

Trustee

DERBY CHILDREN'S SEASIDE HOME
NOTES TO THE FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

Preparation of financial statements

General information and basis of preparation

Derby Children's Seaside Home is an unincorporated charity in England. The address of the registered office is given on page 1 and the nature of the charity's operations and principal activities are shown on page 4.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund Accounting

Funds are classified according to the manner in which they are allowed to be spent.

Unrestricted funds are expendable at the discretion of the Trustee in furtherance of the Charity's objectives. Included in unrestricted funds are designated funds (see Note 6) which are funds ear-marked by the Trustees for particular purposes. The designation has an administrative purpose only and does not legally restrict the Trustees from using their discretion to reapply the fund.

Restricted funds are subjected to restrictions on their expenditure imposed by the terms on which the money was received.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes operating the holiday home and
- Other expenditure represents those items not falling into the above category
- Irrecoverable VAT is charged as an expense against the category for which the expense arose

DERBY CHILDREN'S SEASIDE HOME
NOTES TO THE FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES (CONTINUED)

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Fixed assets

Fixed assets are included at cost. Depreciation is provided to write off the cost, less residual values of all fixed assets over their expected useful lives. It is calculated at the following rates: -

Equipment	-	20% per annum - reducing balance
Minibus	-	20% per annum- straight line
Freehold property	-	not depreciated

No depreciation has been applied to the freehold property on the basis that the residual value is of such magnitude that any depreciation charge would not be significant.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Government Grants

Government grants are recognised at the fair values of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grant will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable.

2 ANALYSIS OF MOVEMENT ON FUNDS

GENERAL FUND	2024	2023
INCOME		
Donations and other grants	223,713	423,272
Investments	<u>2,274</u>	<u>2,995</u>
	<u>225,987</u>	<u>426,267</u>

DERBY CHILDREN'S SEASIDE HOME
NOTES TO THE FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2024

2 ANALYSIS OF MOVEMENT OF FUNDS (CONTINUED)

EXPENDITURE	2024	2023
Charitable activities		
Staff costs	180,378	181,782
Property costs	38,715	86,025
Holiday costs	21,740	24,619
Vehicle costs	<u>14,539</u>	<u>14,493</u>
	<u>255,372</u>	<u>306,919</u>
Other		
Consultancy and marketing	15,382	15,911
Salary and NIC	52,181	50,173
Motor expenses	718	290
Sundry	<u>22,587</u>	<u>18,902</u>
	<u>90,868</u>	<u>85,276</u>
	<u>£346,240</u>	<u>£392,195</u>

All income and expenditure occurring in 2024 was related to unrestricted funds, as was the case for all income and expenditure in 2023.

3 TANGIBLE FIXED ASSETS

	<u>Freehold land And Property</u>	<u>Minibus</u>	<u>Equipment</u>	<u>TOTAL</u>
Cost				
As at 1 January 2024	242,844	59,412	11,931	314,187
Additions	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
As at 31 December 2024	<u>£242,844</u>	<u>£59,412</u>	<u>£11,931</u>	<u>£314,187</u>
Depreciation				
As at 1 January 2024	-	56,168	11,931	68,099
Charge for the year	-	811	-	811
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
As at 31 December 2024	<u> </u>	<u>£56,979</u>	<u>£11,931</u>	<u>£68,910</u>
Net Book Value				
As at 31 December 2024	<u>£242,844</u>	<u>£2,433</u>	<u>£ -</u>	<u>£245,277</u>
As at 31 December 2023	<u>£242,844</u>	<u>£3,244</u>	<u>£ -</u>	<u>£246,088</u>

The net book value of freehold land and buildings at 31 December 2024 represents fixed assets used for direct charitable purposes.

DERBY CHILDREN'S SEASIDE HOME
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
Prepayments	<u>8,784</u>	<u>8,223</u>
	<u>8,784</u>	<u>8,223</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
Accruals and deferred income	3,438	4,579
Taxation and social security	2,400	2,962
Other creditors	<u>867</u>	<u>1,175</u>
	<u>£6,705</u>	<u>£8,716</u>

6 STATEMENT OF FUNDS

	Balance as at <u>01.01.24</u>	Income	Expenditure	Transfer Between funds	Balance as at <u>31.12.24</u>
Unrestricted funds	277,982	225,987	(346,240)	-	157,729
Restricted funds	<u>245,775</u>	-	-	-	<u>245,775</u>
Total funds	<u>£523,757</u>	<u>£225,987</u>	<u>£ (346,240)</u>	-	<u>£403,504</u>

	Balance as at <u>01.01.23</u>	Income	Expenditure	Transfer Between funds	Balance as at <u>31.12.23</u>
Unrestricted funds	243,910	426,267	(392,195)	-	277,982
Restricted funds	<u>245,775</u>	-	-	-	<u>245,775</u>
Total funds	<u>£489,685</u>	<u>£426,267</u>	<u>£ (392,195)</u>	-	<u>£523,757</u>

The restricted fund relates to the freehold property.

7 TRUSTEES REMUNERATION AND EXPENSES

The Chairman has received an honorarium in the year to a value of £8,333 (2023 : £10,000).

Expenses have been paid only to reimburse Trustees for costs incurred on behalf of the Charity.

DERBY CHILDREN'S SEASIDE HOME
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

8 STAFF COSTS

	2024	2023
Wages and salaries	216,488	217,973
Social security costs	<u>11,815</u>	<u>10,910</u>
	£228,303	£228,883
	<u> </u>	<u> </u>

There were no employees whose emoluments as defined for taxation purposes amounted to over £60,000.

The average number of employees, analysed by function was:

	2024	2023
	Number	Number
Charitable activities	9	9
Management and administration of the charity	3	3

9 NET INCOMING RESOURCES/RESOURCES EXPENDED

This is stated after charging:

Depreciation of tangible assets by £811.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General	Restricted	2024	2023
Tangible fixed assets	(498)	245,775	(498)	246,088
Current assets	164,932	-	164,932	286,385
Current liabilities	<u>(6,705)</u>	<u>-</u>	<u>(6,705)</u>	<u>(8,716)</u>
	<u>157,729</u>	<u>245,775</u>	<u>403,504</u>	<u>523,757</u>

DERBY CHILDREN'S SEASIDE HOME

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DERBY CHILDREN'S SEASIDE HOME

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Martin Gadsby
Member of the Institute of Chartered Accountants in England & Wales
PKF Smith Cooper Limited
Prospect Place
Millennium Way
Pride Park
Derby
DE24 8HG

DERBY CHILDREN'S SEASIDE HOME

England & Wales - Charity number 218063

Accounts



DERBY CHILDREN'S SEASIDE HOME
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

REGISTERED CHARITY NO: 218063

DERBY CHILDREN'S SEASIDE HOME

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

C O N T E N T S

	Page
Charity particulars	1
Chairman's Statement	2
Trustees' report	3 - 5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 12
Independent examiners' report	13

DERBY CHILDREN'S SEASIDE HOME

CHARITY PARTICULARS

YEAR ENDED 31 DECEMBER 2023

Registered Charity No: 218063

TRUSTEES

Alan Grimadell (Chairman)
Bill Tomlinson
Mike Copestake
John Lake
Chris Walker
Juliette Whitby
Joanna West
Pauline Rhule
Ross McCristal

PATRON:

Sir Henry Every Bt. DL.
William Tucker CVO.DL
Don Amott Hon D Univ

HOLIDAY CENTRE

1 Scarborough Avenue
Skegness
PE25 2SZ

PRINCIPAL OFFICE:

1 Melbourne Business Court
Millennium Way
Pride Park
DERBY
DE24 8LZ

CONTACT ADDRESS:

Paul Duffin
1 Melbourne Business Court
Millennium Way
Derby
DE24 8LZ

INDEPENDENT EXAMINERS

PKF Smith Cooper Limited
Prospect Place
Millennium Way
Pride Park
Derby
DE24 8HG

BANKERS:

National Westminster Bank plc
58 St Peter's Street
DERBY
DE1 1XL

DERBY CHILDREN'S SEASIDE HOME

CHAIRMAN'S STATEMENT

YEAR ENDED 31 DECEMBER 2023

INTRODUCTION

The accounts properly provide all the financial information required to be disclosed by law.

WELCOME

During 2023 our charity welcomed a new Trustee Ross McCristal. We are delighted to welcome Ross to the Derbyshire Children's Holiday Centre.

STRATEGY

We continued to provide holidays to disadvantaged Derby/Derbyshire children from March 2023 to October 2023. In total we provided over 400 children's holidays.

During the year the DCHC formed a number of fundraising partnerships with the business community. This is a strategy we will continue to develop.

The charity was fortunate to receive a number of legacies during the year. We continue to mailshot annually lawyers and funeral directors. Our working relationship with both will continue as we move forward.

Penguin PR are engaged to promote our charity on a regular basis. We continue to remain Bondholders of Marketing Derby.

FUNDING

Donations continued to be received from many organisations and individuals. Funding has to be found to cover salaries, and other running costs including maintenance and repairs of the holiday centre in Skegness.

On behalf of the Trustees, I am very grateful for the continued support and generosity to the charity by individuals, the business community and volunteers.

We continued during the year to initiate partnership agreements with the business community throughout Derbyshire. The charity was fortunate to receive a number of legacies.

Finally thank you to all of the DCHC Trustees, - officers, employees and volunteers for their incredible hard work, commitment and positivity during 2023.

Alan Grimadell

Chairman

DERBY CHILDREN'S SEASIDE HOME

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

Objective

The objective of the Charity is to provide holidays for needy Derbyshire children.

Trustees

The Trustees of the Charity are listed on page 1 of the financial statements.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRSSE);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public Benefit

The Trustees have had due regard to the guidance published by the Charity Commission on public benefit.

Policy on Reserves

The Trustees' policy is to hold available unrestricted funds at the year end towards the following year's estimated holiday and running costs together with a contingency buffer to meet unforeseen costs, as follows:

<u>Holiday costs</u>	<u>Contingency Buffer</u>	<u>General Fund</u>	<u>Total</u>
£220,000	£50,000	£7,982	£277,982

Independent Examiners

The independent examiner, Martin Gadsby, has indicated his willingness to continue in office and will be proposed for appointment at the forthcoming Annual General Meeting.

DERBY CHILDREN'S SEASIDE HOME

TRUSTEES' REPORT (CONTINUED)

YEAR ENDED 31 DECEMBER 2023

The Derby Children's Seaside Home, now known as the Derbyshire Children's Holiday Centre ("The Centre") was constituted by trust deed in 1898 and is a charity registered with the Charity Commissioners under Number 218063. The Trustees are pleased to report on the activities of the Centre for the year ending 31 December 2023.

The Board of Trustees ensures the Centre is administered efficiently by the delegation of a number of functions for the daily operation of the Centre to the Centre Manager, the Fundraising Officer and the Finance Officer. Officers report to the Chairman on a daily basis and to the Board of Trustees at their bi-monthly meetings and have immediate access to the Chairman and Trustees with specific areas of responsibility. The Centre Manager is salaried; the Fundraising Officer receives a small remuneration and the Finance Officer undertakes his office on an honorary basis.

The Centre is located in Skegness and is managed by the Centre Manager reporting directly to the Chairman. The Centre Manager is supported by seasonal staff trained to their responsibilities.

The Officers for the year are listed below:

Fund Raising Officer	David Harris
Finance Officer	Paul Duffin
Centre Manager	Arlene Byerley

Since 1891 the Centre and its forerunner have been committed to providing a holiday to those children of Derby/Derbyshire who, through no fault of their own, would not otherwise receive one. Chosen due to family circumstances the urgent need of the holiday provided can also bring respite to those family members responsible for the children. Disadvantage today takes many and various forms, but the Trustees (firmly/implacably) believe implacably that the Centre fulfils the objectives that the founders would recognise and endorse.

We successfully provided holidays to over 400 children during 2023 on a regular basis.

The Trustees are deeply indebted to and record their sincere appreciation of all our partners and private benefactors without whom the ongoing provision of holidays by the charity would not be possible. Their support and goodwill being continued in 2023 and beyond are necessary for the quality of the holiday provision and safety of the children who will holiday at the Centre next season.

Trustees' thanks are also extended to all supporters, members of the public, corporate bodies, associations, organisations and clubs who have donated directly to the charity or organised events throughout the year and we look forward to their continuing support in the future.

DERBY CHILDREN'S SEASIDE HOME

TRUSTEES' REPORT CONTINUED

YEAR ENDED 31 DECEMBER 2023

The continuing dedication of the DCHC team both at the Centre in Skegness and at the Office in Derby; the Officers, Care staff at the Centre, the office staff. Also, to every committed volunteer, all of whom diligently work to ensure that the charity's Holiday Programme can be successfully delivered. All is wholly recognised by the Board of Trustees who thank them for their dedication and congratulate them for their successes both individually and collectively throughout the year.

Currently all surplus funds are invested in short term deposits.

Approved on behalf of the Board of Trustees

DERBY CHILDREN'S SEASIDE HOME
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Income from:					
Donations and other grants	2	423,272	-	423,272	259,982
Investments		<u>2,995</u>	<u>-</u>	<u>2,995</u>	<u>498</u>
Total income		<u>£426,267</u>	<u>£ -</u>	<u>£426,267</u>	<u>£260,480</u>
Expenditure on:					
Charitable activities	2	306,919	-	306,919	242,431
Other	2	<u>85,276</u>	<u>-</u>	<u>85,276</u>	<u>75,345</u>
Total expenditure		<u>£392,195</u>	<u>-</u>	<u>£392,195</u>	<u>£317,776</u>
Net (loss)/ income and movement in fund		34,072	-	34,073	(57,296)
Total funds brought forward		<u>243,910</u>	<u>245,775</u>	<u>489,685</u>	<u>546,981</u>
Total funds carried forward		<u>£277,982</u>	<u>£245,775</u>	<u>£523,757</u>	<u>£489,685</u>

All income and expenditure derive from continuing activities.

DERBY CHILDREN'S SEASIDE HOME

BALANCE SHEET

YEAR ENDED 31 DECEMBER 2023

	Note	2023	2022
FIXED ASSETS	3	246,088	247,168
CURRENT ASSETS			
Debtors	4	8,223	7,228
Cash at bank and in hand		<u>278,161</u>	<u>247,882</u>
		286,384	255,110
CURRENT LIABILITES			
Creditors – amounts falling due within one year	5	<u>8,716</u>	<u>12,593</u>
NET CURRENT ASSETS		<u>277,668</u>	<u>242,517</u>
NET ASSETS		<u>£523,757</u>	<u>£489,685</u>
 FUNDS			
Restricted funds	6	245,775	245,775
Unrestricted funds	6	<u>277,982</u>	<u>243,910</u>
		<u>£523,757</u>	<u>£489,685</u>

Approved by the Trustees and signed on their behalf:

Trustee

DERBY CHILDREN'S SEASIDE HOME
NOTES TO THE FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

Preparation of financial statements

General information and basis of preparation

Derby Children's Seaside Home is an unincorporated charity in England. The address of the registered office is given on page 1 and the nature of the charity's operations and principal activities are shown on page 4.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund Accounting

Funds are classified according to the manner in which they are allowed to be spent.

Unrestricted funds are expendable at the discretion of the Trustee in furtherance of the Charity's objectives. Included in unrestricted funds are designated funds (see Note 6) which are funds ear-marked by the Trustees for particular purposes. The designation has an administrative purpose only and does not legally restrict the Trustees from using their discretion to reapply the fund.

Restricted funds are subjected to restrictions on their expenditure imposed by the terms on which the money was received.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes operating the holiday home and
- Other expenditure represents those items not falling into the above category
- Irrecoverable VAT is charged as an expense against the category for which the expense arose

DERBY CHILDREN'S SEASIDE HOME
NOTES TO THE FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES (CONTINUED)

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Fixed assets

Fixed assets are included at cost. Depreciation is provided to write off the cost, less residual values of all fixed assets over their expected useful lives. It is calculated at the following rates: -

Equipment	-	20% per annum - reducing balance
Minibus	-	20% per annum - straight line
Freehold property	-	not depreciated

No depreciation has been applied to the freehold property on the basis that the residual value is of such magnitude that any depreciation charge would not be significant.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Government Grants

Government grants are recognised at the fair values of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grant will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable.

2 ANALYSIS OF MOVEMENT ON FUNDS

GENERAL FUND	2023	2022
INCOME		
Donations and other grants	423,272	259,982
Investments	<u>2,995</u>	<u>498</u>
	<u>426,267</u>	<u>260,480</u>

DERBY CHILDREN'S SEASIDE HOME
NOTES TO THE FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2023

2 ANALYSIS OF MOVEMENT OF FUNDS (CONTINUED)

EXPENDITURE	2023	2022
Charitable activities		
Staff costs	181,782	160,409
Property costs	86,025	51,165
Holiday costs	24,619	21,509
Vehicle costs	<u>14,493</u>	<u>9,348</u>
	<u>306,919</u>	<u>242,431</u>
Other		
Consultancy and marketing	15,911	13,947
Salary and NIC	50,173	49,793
Motor expenses	290	452
Sundry	<u>18,902</u>	<u>11,153</u>
	<u>85,276</u>	<u>75,345</u>
	<u>£392,195</u>	<u>£317,776</u>

All income and expenditure occurring in 2023 was related to unrestricted funds, as was the case for all income and expenditure in 2022.

3 TANGIBLE FIXED ASSETS

	<u>Freehold land And Property</u>	<u>Minibus</u>	<u>Equipment</u>	<u>TOTAL</u>
Cost				
As at 1 January 2023	242,844	59,412	11,931	314,187
Additions	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
As at 31 December 2023	<u>£242,844</u>	<u>£59,412</u>	<u>£11,931</u>	<u>£314,187</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
As at 1 January 2023	-	55,088	11,931	67,019
Charge for the year	-	1,080	-	1,080
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
As at 31 December 2023	<u>-</u>	<u>£56,168</u>	<u>£11,931</u>	<u>£68,099</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net Book Value				
As at 31 December 2023	<u>£242,844</u>	<u>£3,244</u>	<u>£ -</u>	<u>£246,088</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
As at 31 December 2022	<u>£242,844</u>	<u>£4,324</u>	<u>£ -</u>	<u>£247,168</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The net book value of freehold land and buildings at 31 December 2023 represents fixed assets used for direct charitable purposes.

DERBY CHILDREN'S SEASIDE HOME
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
Prepayments	<u>8,223</u>	<u>7,228</u>
	<u>8,223</u>	<u>7,228</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
Accruals and deferred income	4,579	9,179
Taxation and social security	2,962	2,149
Other creditors	<u>1,175</u>	<u>1,265</u>
	<u>£8,716</u>	<u>£12,593</u>

6 STATEMENT OF FUNDS

	Balance as at <u>01.01.23</u>	Income	Expenditure	Transfer Between funds	Balance as at <u>31.12.23</u>
Unrestricted funds	243,910	426,267	(392,195)	-	277,982
Restricted funds	<u>245,775</u>	-	-	-	<u>245,775</u>
Total funds	<u>£489,685</u>	<u>£426,267</u>	<u>£ (392,195)</u>	-	<u>£523,757</u>

	Balance as at <u>01.01.22</u>	Income	Expenditure	Transfer Between funds	Balance as at <u>31.12.22</u>
Unrestricted funds	301,206	260,480	(317,776)	-	243,910
Restricted funds	<u>245,775</u>	-	-	-	<u>245,775</u>
Total funds	<u>£546,981</u>	<u>£260,480</u>	<u>£ (317,776)</u>	-	<u>£489,685</u>

The restricted fund relates to the freehold property.

7 TRUSTEES REMUNERATION AND EXPENSES

The Chairman has received an honorarium in the year to a value of £10,000 (2022 : £10,000).

Expenses have been paid only to reimburse Trustees for costs incurred on behalf of the Charity.

DERBY CHILDREN'S SEASIDE HOME
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

8 STAFF COSTS

	2023	2022
Wages and salaries	217,973	195,279
Social security costs	<u>10,910</u>	<u>10,595</u>
	<u>£228,883</u>	<u>£205,874</u>

There were no employees whose emoluments as defined for taxation purposes amounted to over £60,000.

The average number of employees, analysed by function was:

	2023 Number	2022 Number
Charitable activities	9	9
Management and administration of the charity	3	3

9 NET INCOMING RESOURCES/RESOURCES EXPENDED

This is stated after charging:

Depreciation of tangible assets by £1,080.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General	Restricted	2023	2022
Tangible fixed assets	313	245,775	246,088	247,168
Current assets	286,385	-	286,385	255,110
Current liabilities	<u>(8,716)</u>	<u>-</u>	<u>(8,716)</u>	<u>(12,593)</u>
	<u>277,982</u>	<u>245,775</u>	<u>523,757</u>	<u>489,685</u>

DERBY CHILDREN'S SEASIDE HOME
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF DERBY CHILDREN'S SEASIDE HOME

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Martin Gadsby
Member of the Institute of Chartered Accountants in England & Wales
PKF Smith Cooper Limited
Prospect Place
Millennium Way
Pride Park
Derby
DE24 8HG

DERBY CHILDREN'S SEASIDE HOME

England & Wales - Charity number 218063

Accounts



DERBY CHILDREN'S SEASIDE HOME
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

REGISTERED CHARITY NO: 218063

DERBY CHILDREN'S SEASIDE HOME

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

C O N T E N T S

	Page
Charity particulars	1
Chairman's Statement	2
Trustees' report	3 - 5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 12
Independent examiners' report	13

DERBY CHILDREN'S SEASIDE HOME

CHARITY PARTICULARS

YEAR ENDED 31 DECEMBER 2022

Registered Charity No: 218063

TRUSTEES

Alan Grimadell (Chairman)
Bill Tomlinson
Mike Copestake
John Lake
Chris Walker
Juliette Whitby
Joanna West
Pauline Rhule

PATRON:

Sir Henry Every Bt. DL.
William Tucker CVO.DL
Don Amott Hon D Univ

HOLIDAY CENTRE

1 Scarborough Avenue
Skegness
PE25 2SZ

PRINCIPAL OFFICE:

1 Melbourne Business Court
Millennium Way
Pride Park
DERBY
DE24 8LZ

CONTACT ADDRESS:

Paul Duffin
1 Melbourne Business Court
Millennium Way
Derby
DE24 8LZ

INDEPENDENT EXAMINERS

PKF Smith Cooper Limited
Prospect Place
Millennium Way
Pride Park
Derby
DE24 8HG

BANKERS:

National Westminster Bank plc
58 St Peter's Street
DERBY
DE1 1XL

DERBY CHILDREN'S SEASIDE HOME

CHAIRMAN'S STATEMENT

YEAR ENDED 31 DECEMBER 2022

INTRODUCTION

The accounts properly provide all the financial information required to be disclosed by law.

WELCOME

Towards the end of 2022 our charity welcomed Don Amott Hon D Univ as an additional Patron to Sir Henry Every Bt.DL. and William Tucker CVO.DL

We are delighted to welcome Don to the Derbyshire Children's Holiday Centre.

STRATEGY

Children returned to our Skegness Centre from March 2022 to October following the recent pandemic. There seemed to be a charge back to normality. The promotion of the DCHC continues on a regular basis with Penguin PR. Our annual fund raising events raised an awareness, and were successful. Our volunteers returned to fundraising on a regular basis during the year. The DCHC continue to remain Bondholders of Marketing Derby.

FUNDING

Donations for which we are most grateful continued on a regular basis during 2022. A number of Derby businesses have adopted the DCHC as their charity of the year which provides both funding and greater awareness of our charity. Partnership agreements will continue to be promoted.

On behalf of the Trustees I am very grateful for the continued support and generosity to the charity by individuals, organisations, the business community and volunteers.

Finally thank you to all of the DCHC Trustees, volunteers, employees, officers, and organisations who have supported DCHC during 2022. Your incredible hard work, commitment, and positivity is both welcome and much appreciated.

Alan Grimadell

Chairman

DERBY CHILDREN'S SEASIDE HOME

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2022

Objective

The objective of the Charity is to provide holidays for needy Derbyshire children.

Trustees

The Trustees of the Charity are listed on page 1 of the financial statements.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRSSE);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public Benefit

The Trustees have had due regard to the guidance published by the Charity Commission on public benefit.

Policy on Reserves

The Trustees' policy is to hold available unrestricted funds at the year end towards the following year's estimated holiday and running costs together with a contingency buffer to meet unforeseen costs, as follows:

<u>Holiday costs</u>	<u>Contingency Buffer</u>	<u>General Fund</u>	<u>Total</u>
£193,000	£50,000	£910	£243,910

Independent Examiners

The independent examiner, Martin Gadsby, has indicated his willingness to continue in office and will be proposed for appointment at the forthcoming Annual General Meeting.

DERBY CHILDREN'S SEASIDE HOME

TRUSTEES' REPORT (CONTINUED)

YEAR ENDED 31 DECEMBER 2022

The Derby Children's Seaside Home, now known as the Derbyshire Children's Holiday Centre ("The Centre") was constituted by trust deed in 1898 and is a charity registered with the Charity Commissioners under Number 218063. The Trustees are pleased to report on the activities of the Centre for the year ending 31 December 2022.

The Board of Trustees ensures the Centre is administered efficiently by the delegation of a number of functions for the daily operation of the Centre to the Centre Manager, the Fundraising Officer and the Finance Officer. Officers report to the Chairman on a daily basis and to the Board of Trustees at their bi-monthly meetings and have immediate access to the Chairman and Trustees with specific areas of responsibility. The Centre Manager is salaried; the Fundraising Officer receives a small remuneration and the Finance Officer undertakes his office on an honorary basis.

The Centre is located in Skegness and is managed by the Centre Manager reporting directly to the Chairman. The Centre Manager is supported by seasonal staff trained to their responsibilities.

The Officers for the year are listed below:

Fund Raising Officer	David Harris
Finance Officer	Paul Duffin
Centre Manager	Arlene Byerley

Since 1891 the Centre and its forerunner have been committed to providing a holiday to those children of Derbyshire who, through no fault of their own, would not otherwise receive one. Chosen due to family circumstances the urgent need of the holiday provided can also bring respite to those family members responsible for the children. Disadvantage today takes many and various forms, but the Trustees believe implacably that the Centre fulfils the objectives that the founders would recognise and endorse.

Following the devastating worldwide pandemic which began in March 2020 restrictions began to ease more as we entered 2022. I'm pleased to report on behalf of the Trustees that our Skegness Holiday Centre reopened in March 2022, and children resumed their holidays throughout the season.

Fundraising slowly reverted to pre-pandemic levels with the return of many of our fund-raising charitable events.

The policy of the Trustees throughout 2022 has been to increase fund raising projects by linking up with local businesses for a period of twelve months. The vision was to concentrate on raising the profile of the DCHC and creating an awareness of the charity with the public. I can report that the year was very successful with the children returning to the Centre for a full season during 2022. We hope to build upon this during 2023.

The Trustees are deeply indebted to and record their sincere appreciation of all our partners and private benefactors without whom the ongoing provision of holidays by the charity would not be possible. Their support and goodwill being continued in 2023 and beyond are necessary for the quality of the holiday provision and safety of the children who will holiday at the Centre next season. Trustees' thanks are also extended to all supporters, members of the public, corporate bodies, associations, organisations and clubs who have donated directly to the charity or organised events throughout the year and we look forward to their continuing support in the future.

DERBY CHILDREN'S SEASIDE HOME

TRUSTEES' REPORT CONTINUED

YEAR ENDED 31 DECEMBER 2022

The continuing dedication of the DCHC team both at the Centre in Skegness and at the Office in Derby; the Officers, Care staff at the Centre, the office staff, volunteers of the Centre Support Group and Home Visitors and every committed volunteer, all of whom diligently work to ensure that the charity's Holiday Programme can be successfully delivered is wholly recognised by the Board of Trustees who thank them for their dedication and congratulate them for their successes both individually and collectively throughout the year.

Currently all surplus funds are invested in short term deposits.

Approved on behalf of the Board of Trustees

DERBY CHILDREN'S SEASIDE HOME
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Income from:					
Donations and other grants	2	259,982	-	259,982	188,188
Investments		<u>498</u>	<u>-</u>	<u>498</u>	<u>27</u>
Total income		£260,480	£ -	£260,480	£188,215
Expenditure on:					
Charitable activities	2	242,431	-	242,431	80,208
Other	2	<u>75,345</u>	<u>-</u>	<u>75,345</u>	<u>63,001</u>
Total expenditure		£317,776	-	£317,776	£143,209
Net (loss)/ income and movement in fund		(57,296)	-	(57,296)	45,006
Total funds brought forward		<u>301,206</u>	<u>245,775</u>	<u>546,981</u>	<u>501,975</u>
Total funds carried forward		£243,910	£245,775	£489,685	£546,981

All income and expenditure derive from continuing activities.

DERBY CHILDREN'S SEASIDE HOME

BALANCE SHEET

YEAR ENDED 31 DECEMBER 2022

	Note	2022	2021
FIXED ASSETS	3	247,168	248,610
CURRENT ASSETS			
Debtors	4	7,228	4,899
Cash at bank and in hand		<u>247,882</u>	<u>298,054</u>
		255,110	302,953
CURRENT LIABILITES			
Creditors – amounts falling due within one year	5	<u>12,593</u>	<u>4,582</u>
NET CURRENT ASSETS		<u>242,517</u>	<u>298,371</u>
NET ASSETS		<u>£489,685</u>	<u>£546,981</u>
FUNDS			
Restricted funds	6	245,775	245,775
Unrestricted funds	6	<u>243,910</u>	<u>301,206</u>
		<u>£489,685</u>	<u>£546,981</u>

Approved by the Trustees and signed on their behalf:

Trustee

DERBY CHILDREN'S SEASIDE HOME
NOTES TO THE FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

Preparation of financial statements

General information and basis of preparation

Derby Children's Seaside Home is an unincorporated charity in England. The address of the registered office is given on page 1 and the nature of the charity's operations and principal activities are shown on page 4.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund Accounting

Funds are classified according to the manner in which they are allowed to be spent.

Unrestricted funds are expendable at the discretion of the Trustee in furtherance of the Charity's objectives. Included in unrestricted funds are designated funds (see Note 6) which are funds ear-marked by the Trustees for particular purposes. The designation has an administrative purpose only and does not legally restrict the Trustees from using their discretion to reapply the fund.

Restricted funds are subjected to restrictions on their expenditure imposed by the terms on which the money was received.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes operating the holiday home and
- Other expenditure represents those items not falling into the above category
- Irrecoverable VAT is charged as an expense against the category for which the expense arose

DERBY CHILDREN'S SEASIDE HOME

NOTES TO THE FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES (CONTINUED)

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Fixed assets

Fixed assets are included at cost. Depreciation is provided to write off the cost, less residual values of all fixed assets over their expected useful lives. It is calculated at the following rates:-

Equipment	-	20% per annum - reducing balance
Minibus	-	20% per annum- straight line
Freehold property	-	not depreciated

No depreciation has been applied to the freehold property on the basis that the residual value is of such magnitude that any depreciation charge would not be significant.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Government Grants

Government grants are recognised at the fair values of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grant will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable.

2 ANALYSIS OF MOVEMENT ON FUNDS

GENERAL FUND	2022	2021
INCOME		
Donations and other grants	259,982	141,296
Job Retention Scheme	-	46,892
Investments	<u>498</u>	<u>27</u>
	<u>260,480</u>	<u>188,215</u>

DERBY CHILDREN'S SEASIDE HOME
NOTES TO THE FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2022

2 ANALYSIS OF MOVEMENT OF FUNDS (CONTINUED)

EXPENDITURE	2022	2021
Charitable activities		
Staff costs	160,409	59,357
Property costs	51,165	12,884
Holiday costs	21,509	3,816
Vehicle costs	<u>9,348</u>	<u>4,151</u>
	<u>242,431</u>	<u>80,208</u>
Other		
Consultancy and marketing	13,947	11,035
Salary and NIC	49,793	42,949
Motor expenses	452	375
Sundry	<u>11,153</u>	<u>8,642</u>
	<u>75,345</u>	<u>63,001</u>
	<u>£317,776</u>	<u>£143,209</u>

All income and expenditure occurring in 2022 was related to unrestricted funds, as was the case for all income and expenditure in 2021.

3 TANGIBLE FIXED ASSETS

	<u>Freehold land And Property</u>	<u>Minibus</u>	<u>Equipment</u>	<u>TOTAL</u>
Cost				
As at 1 January 2022	242,844	59,412	11,931	314,187
Additions	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
As at 31 December 2022	<u>£242,844</u>	<u>£59,412</u>	<u>£11,931</u>	<u>£314,187</u>
Depreciation				
As at 1 January 2022	-	53,646	11,931	65,577
Charge for the year	-	1,442	-	1,442
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
As at 31 December 2022	<u> </u>	<u>£55,088</u>	<u>£11,931</u>	<u>£67,019</u>
Net Book Value				
As at 31 December 2022	<u>£242,844</u>	<u>£4,324</u>	<u>£ -</u>	<u>£247,168</u>
As at 31 December 2021	<u>£242,844</u>	<u>£5,767</u>	<u>£ -</u>	<u>£248,610</u>

The net book value of freehold land and buildings at 31 December 2022 represents fixed assets used for direct charitable purposes.

DERBY CHILDREN'S SEASIDE HOME
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
Prepayments	<u>7,228</u>	<u>4,899</u>
	<u>7,228</u>	<u>4,899</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
Accruals and deferred income	9,179	2,179
Taxation and social security	2,149	2,336
Other creditors	<u>1,265</u>	<u>67</u>
	<u>£12,593</u>	<u>£4,582</u>

6 STATEMENT OF FUNDS

	Balance as at <u>01.01.22</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfer Between funds</u>	Balance as at <u>31.12.22</u>
Unrestricted funds	301,206	260,480	(317,776)	-	243,910
Restricted funds	<u>245,775</u>	-	-	-	<u>245,775</u>
Total funds	<u>£546,981</u>	<u>£260,480</u>	<u>£ (317,776)</u>	<u>-</u>	<u>£489,685</u>

	Balance as at <u>01.01.21</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfer Between funds</u>	Balance as at <u>31.12.21</u>
Unrestricted funds	256,200	188,215	(143,209)	-	301,206
Restricted funds	<u>245,775</u>	-	-	-	<u>245,775</u>
Total funds	<u>£501,975</u>	<u>£188,215</u>	<u>£ (143,209)</u>	<u>-</u>	<u>£546,981</u>

The restricted fund relates to the freehold property.

7 TRUSTEES REMUNERATION AND EXPENSES

The Chairman has received an honorarium in the year to a value of £10,000 (2021 : £10,000).

Expenses have been paid only to reimburse Trustees for costs incurred on behalf of the Charity.

DERBY CHILDREN'S SEASIDE HOME
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

8 STAFF COSTS

	2022	2021
Wages and salaries	195,279	97,130
Social security costs	<u>10,595</u>	<u>3,463</u>
	£205,874	£100,593
	<u> </u>	<u> </u>

There were no employees whose emoluments as defined for taxation purposes amounted to over £60,000.

The average number of employees, analysed by function was:

	2022	2021
	Number	Number
Charitable activities	9	2
Management and administration of the charity	3	3

9 NET INCOMING RESOURCES/RESOURCES EXPENDED

This is stated after charging:

Depreciation of tangible assets by £1,442.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General	Restricted	2022	2021
Tangible fixed assets	1,393	245,775	247,168	248,610
Current assets	255,110	-	255,110	302,953
Current liabilities	<u>(12,593)</u>	<u>-</u>	<u>(12,593)</u>	<u>(4,582)</u>
	<u>243,910</u>	<u>245,775</u>	<u>489,685</u>	<u>546,981</u>

DERBY CHILDREN'S SEASIDE HOME
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF DERBY CHILDREN'S SEASIDE HOME

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Martin Gadsby
Member of the Institute of Chartered Accountants in England & Wales
PKF Smith Cooper Limited
Prospect Place
Millennium Way
Pride Park
Derby
DE24 8HG

DERBY CHILDREN'S SEASIDE HOME

England & Wales - Charity number 218063

Accounts



DERBY CHILDREN'S SEASIDE HOME
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

REGISTERED CHARITY NO: 218063

DERBY CHILDREN'S SEASIDE HOME

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

C O N T E N T S

	Page
Charity particulars	1
Chairman's Statement	2
Trustees' report	3 - 5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 12
Independent examiners' report	13

DERBY CHILDREN'S SEASIDE HOME

CHARITY PARTICULARS

YEAR ENDED 31 DECEMBER 2021

Registered Charity No: 218063

TRUSTEES

Alan Grimadell (Chairman)
Bill Tomlinson
Mike Copestake
John Lake
Chris Walker
Juliette Whitby
Joanna West (Appointed September 2021)
Pauline Rhule (Appointed February 2021)

PATRON:

Sir Henry Every Bt. DL.
William Tucker CVO.DL (Appointed February 2021)

HOLIDAY CENTRE

1 Scarborough Avenue
Skegness
PE25 2SZ

PRINCIPAL OFFICE:

1 Melbourne Business Court
Millennium Way
Pride Park
DERBY
DE24 8LZ

CONTACT ADDRESS:

Paul Duffin
1 Melbourne Business Court
Millennium Way
Derby
DE24 8LZ

INDEPENDENT EXAMINERS

PKF Smith Cooper Limited
St Helen's House
King Street
Derby
DE1 3EE

BANKERS:

National Westminster Bank plc
58 St Peter's Street
DERBY
DE1 1XL

DERBY CHILDREN'S SEASIDE HOME

CHAIRMAN'S STATEMENT

YEAR ENDED 31 DECEMBER 2021

INTRODUCTION

The accounts properly provide all the financial information required to be disclosed by law.

WELCOME

During 2021 our charity welcomed William Tucker CVO DL as an additional Patron to Sir Henry Every. We also welcomed two new Trustees Pauline Rhule, and Joanna West. We are delighted to welcome William, Pauline, and Joanna to the Derbyshire Children's Holiday Centre.

STRATEGY

The ongoing pandemic prevented us from providing any seaside holidays for underprivileged children in 2021. During the year we maintained continuous communication with our furloughed staff, and volunteers and we have continued to promote the charity with the aim of creating a greater awareness with the business community. To this end we engaged and are working with Penguin PR to promote our charity. We continue to remain Bondholders of Marketing Derby.

FUNDING

The lockdown arising from the pandemic during 2021 made face to face fundraising impossible. However, donations continued to be received from many organisations and individuals. Funding has to be found to cover salaries, and other running costs, including maintenance and repairs of the holiday centre based in Skegness.

On behalf of the Trustees I am very grateful for the continued support and generosity to the charity by individuals, organisations, the business community and volunteers. We continued during the year to explore partnership agreements with the business community throughout Derbyshire.

Finally thank you to all of the DCHC Trustees, employees, officers and volunteers for their incredible hard work, commitment and positivity during a particularly challenging year.

Alan Grimadell

Chairman

DERBY CHILDREN'S SEASIDE HOME

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2021

Objective

The objective of the Charity is to provide holidays for needy Derbyshire children.

Trustees

The Trustees of the Charity are listed on page 1 of the financial statements.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRSSE);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public Benefit

The Trustees have had due regard to the guidance published by the Charity Commission on public benefit.

Policy on Reserves

The Trustees' policy is to hold available unrestricted funds at the year end towards the following year's estimated holiday and running costs together with a contingency buffer to meet unforeseen costs, as follows:

<u>Holiday costs</u>	<u>Contingency Buffer</u>	<u>General Fund</u>	<u>Total</u>
£251,000	£50,000	£206	£301,206

Independent Examiners

The independent examiner, Martin Gadsby, has indicated his willingness to continue in office and will be proposed for appointment at the forthcoming Annual General Meeting.

DERBY CHILDREN'S SEASIDE HOME

TRUSTEES' REPORT (CONTINUED)

YEAR ENDED 31 DECEMBER 2021

The Derby Children's Seaside Home, now known as the Derbyshire Children's Holiday Centre ("The Centre") was constituted by trust deed in 1898 and is a charity registered with the Charity Commissioners under Number 218063. The Trustees are pleased to report on the activities of the Centre for the year ending 31 December 2021.

The Board of Trustees ensures the Centre is administered efficiently by the delegation of a number of functions for the daily operation of the Centre to the Centre Manager, the Fundraising Officer and the Finance Officer. Officers report to the Chairman on a daily basis and to the Board of Trustees at their bi-monthly meetings and have immediate access to the Chairman and Trustees with specific areas of responsibility. The Centre Manager is salaried; the Fundraising Officer receives a small remuneration and the Finance Officer undertakes his office on an honorary basis.

The Centre is located in Skegness and is managed by the Centre Manager reporting directly to the Chairman. The Centre Manager is supported by seasonal staff trained to their responsibilities.

The Officers for the year are listed below:

Fund Raising Officer	David Harris
Finance Officer	Paul Duffin
Centre Manager	Arlene Byerley

Since 1891 the Centre and its forerunner have been committed to providing a holiday to those children of Derbyshire who, through no fault of their own, would not otherwise receive one. Chosen due to family circumstances the urgent need of the holiday provided can also bring respite to those family members responsible for the children. Disadvantage today takes many and various forms, but the Trustees (firmly/implacably) believe that the Centre fulfils the objectives that the founders would recognise and endorse.

The devastating worldwide pandemic which started in March 2020 prevented the charity from providing holidays to children throughout the 2021 season. The easing of restrictions has at last enabled us to reopen and children were back at the Centre for a holiday from April 2022.

The pandemic has inevitably affected fundraising with most events scheduled for 2021 having been cancelled or postponed. We are hopeful that fundraising will revert back to pre-pandemic levels in due course.

The policy of the Trustees throughout 2021 has been to minimise costs, mothball the centre in Skegness and to maintain funds as much as possible in anticipation of the reopening in 2022.

The furlough scheme has been a great help and this, combined with efforts to reduce costs and maintain donation income has helped the charity's finances. Income fell by 23% in the year, but expenditure fell by a similar percentage and as a result the charity's unrestricted reserves have increased from 2020 to 2021 by 18%.

The Trustees are deeply indebted to and record their sincere appreciation of all our partners and private benefactors without whom the ongoing provision of holidays by the charity would not be possible. Their support and goodwill being continued in 2022 and beyond are necessary for the quality of the holiday provision and safety of the children who will holiday at the Centre next season. Trustees' thanks are also extended to all supporters, members of the public, corporate bodies, associations, organisations and clubs who have donated directly to the charity or organised events throughout the year and we look forward to their continuing support in the future.

DERBY CHILDREN'S SEASIDE HOME

TRUSTEES' REPORT CONTINUED

YEAR ENDED 31 DECEMBER 2021

The continuing dedication of the DCHC team both at the Centre in Skegness and at the Office in Derby; the Officers, Care staff at the Centre, the office staff, volunteers of the Centre Support Group and Home Visitors and every committed volunteer, all of whom diligently work to ensure that the charity's Holiday Programme can be successfully delivered is wholly recognised by the Board of Trustees who thank them for their dedication and congratulate them for their successes both individually and collectively throughout the year.

Currently all surplus funds are invested in short term deposits.

Approved on behalf of the Board of Trustees

DERBY CHILDREN'S SEASIDE HOME
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
Income from:					
Donations and other grants	2	188,188	-	188,188	243,372
Investments		<u>27</u>	<u>-</u>	<u>27</u>	<u>175</u>
Total income		£188,215	£ -	£188,215	£243,547
Expenditure on:					
Charitable activities	2	80,208	-	80,208	120,359
Other	2	<u>63,001</u>	<u>-</u>	<u>63,001</u>	<u>66,277</u>
Total expenditure		£143,209	-	£143,209	£186,636
Net Income and movement in fund		45,006	-	45,006	56,911
Total funds brought forward		<u>256,200</u>	<u>245,775</u>	<u>501,975</u>	<u>445,064</u>
Total funds carried forward		£301,206	£245,775	£546,981	£501,975

All income and expenditure derives from continuing activities.

DERBY CHILDREN'S SEASIDE HOME

BALANCE SHEET

YEAR ENDED 31 DECEMBER 2021

	Note	2021	2020
FIXED ASSETS	3	248,610	251,058
CURRENT ASSETS			
Debtors	4	4,899	5,867
Cash at bank and in hand		<u>298,054</u>	<u>248,265</u>
		302,953	254,132
CURRENT LIABILITES			
Creditors – amounts falling due within one year	5	<u>4,582</u>	<u>3,215</u>
NET CURRENT ASSETS		<u>298,371</u>	<u>250,917</u>
NET ASSETS		<u>£546,981</u>	<u>£501,975</u>
FUNDS			
Restricted funds	6	245,775	245,775
Unrestricted funds	6	<u>301,206</u>	<u>256,200</u>
		<u>£546,981</u>	<u>£501,975</u>

Approved by the Trustees and signed on their behalf:

Trustee

DERBY CHILDREN'S SEASIDE HOME
NOTES TO THE FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

Preparation of financial statements

General information and basis of preparation

Derby Children's Seaside Home is an unincorporated charity in England. The address of the registered office is given on page 1 and the nature of the charity's operations and principal activities are shown on page 4.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund Accounting

Funds are classified according to the manner in which they are allowed to be spent.

Unrestricted funds are expendable at the discretion of the Trustee in furtherance of the Charity's objectives. Included in unrestricted funds are designated funds (see Note 6) which are funds ear-marked by the Trustees for particular purposes. The designation has an administrative purpose only and does not legally restrict the Trustees from using their discretion to reapply the fund.

Restricted funds are subjected to restrictions on their expenditure imposed by the terms on which the money was received.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes operating the holiday home and
- Other expenditure represents those items not falling into the above category
- Irrecoverable Vat is charged as an expense against the charity for which the expense arose

DERBY CHILDREN'S SEASIDE HOME

NOTES TO THE FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES (CONTINUED)

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Fixed assets

Fixed assets are included at cost. Depreciation is provided to write off the cost, less residual values of all fixed assets over their expected useful lives. It is calculated at the following rates:-

Equipment	-	20% per annum - reducing balance
Minibus	-	20% per annum - straight line
Freehold property	-	not depreciated

No depreciation has been applied to the freehold property on the basis that the residual value is of such magnitude that any depreciation charge would not be significant.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Government Grants

Government grants are recognised at the fair values of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grant will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable.

2 ANALYSIS OF MOVEMENT ON FUNDS

GENERAL FUND	2021	2020
INCOME		
Donations and other grants	141,296	189,294
Job Retention Scheme	46,892	53,448
Investments	<u>27</u>	<u>175</u>
	188,215	243,547

DERBY CHILDREN'S SEASIDE HOME
NOTES TO THE FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021

2 ANALYSIS OF MOVEMENT OF FUNDS (CONTINUED)

EXPENDITURE	2021	2020
Charitable activities		
Staff costs	59,357	89,098
Property costs	12,884	18,810
Holiday costs	3,816	5,055
Vehicle costs	<u>4,152</u>	<u>7,396</u>
	80,208	120,359
Other		
Consultancy and marketing	11,035	10,289
Salary and NIC	42,949	45,501
Motor expenses	375	350
Sundry	<u>8,342</u>	<u>12,137</u>
	63,001	66,277
	£143,209	£186,636
	<u> </u>	<u> </u>

All income and expenditure occurring in 2021 was related to unrestricted funds, as was the case for all income and expenditure in 2020.

3 TANGIBLE FIXED ASSETS

	<u>Freehold land And Property</u>	<u>Minibus</u>	<u>Equipment</u>	<u>TOTAL</u>
Cost				
As at 1 January 2021	242,844	59,412	11,931	314,187
Additions	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
As at 31 December 2021	£242,844	£59,412	£11,931	£314,187
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
As at 1 January 2021	-	51,198	11,931	63,129
Charge for the year	-	2,448	-	2,448
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
As at 31 December 2021	-	£53,646	£11,931	£65,577
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net Book Value				
As at 31 December 2021	£242,844	£5,767	£ -	£248,610
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
As at 31 December 2020	£242,844	£8,214	£ -	£251,058
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The net book value of freehold land and buildings at 31 December 2021 represents fixed assets used for direct charitable purposes.

DERBY CHILDREN'S SEASIDE HOME
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
Prepayments	<u>4,899</u>	<u>5,867</u>
	<u>4,899</u>	<u>5,867</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
Accruals and deferred income	2,179	1,053
Taxation and social security	2,336	1,822
Other creditors	<u>67</u>	<u>340</u>
	<u>£4,852</u>	<u>£3,215</u>

6 STATEMENT OF FUNDS

	Balance as at <u>01.01.21</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfer Between funds</u>	Balance as at <u>31.12.21</u>
Unrestricted funds	256,200	188,215	(143,209)	-	301,206
Restricted funds	<u>245,775</u>	-	-	-	<u>245,775</u>
Total funds	<u>£501,975</u>	<u>£188,215</u>	<u>£ (143,209)</u>	-	<u>£546,981</u>

	Balance as at <u>01.01.20</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfer Between funds</u>	Balance as at <u>31.12.20</u>
Unrestricted funds	199,289	243,547	(186,636)	-	256,200
Restricted funds	<u>245,775</u>	-	-	-	<u>245,775</u>
Total funds	<u>£445,064</u>	<u>£243,547</u>	<u>£ (186,636)</u>	-	<u>£501,975</u>

The restricted fund relates to the freehold property.

7 TRUSTEES REMUNERATION AND EXPENSES

Remuneration has been paid to the new Chairman in the year to a value of £10,000 (2020 : £4,166).

Expenses have been paid only to reimburse Trustees for costs incurred on behalf of the Charity.

DERBY CHILDREN'S SEASIDE HOME
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

8 STAFF COSTS

	2021	2020
Wages and salaries	97,130	125,623
Social security costs	<u>3,463</u>	<u>4,969</u>
	<u>£100,593</u>	<u>£130,592</u>

There were no employees whose emoluments as defined for taxation purposes amounted to over £60,000.

The average number of employees, analysed by function was:

	2021 Number	2020 Number
Charitable activities	2	7
Management and administration of the charity	3	3

9 NET INCOMING RESOURCES/RESOURCES EXPENDED

This is stated after charging:

Depreciation of tangible assets by £2,448.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General	Restricted	2021	2020
Tangible fixed assets	2,835	245,775	248,610	251,058
Current assets	302,953	-	302,953	254,132
Current liabilities	<u>(4,582)</u>	<u>-</u>	<u>(4,582)</u>	<u>(3,215)</u>
	<u>301,206</u>	<u>245,775</u>	<u>546,981</u>	<u>501,975</u>

DERBY CHILDREN'S SEASIDE HOME

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DERBY CHILDREN'S SEASIDE HOME

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Gadsby
Member of the Institute of Chartered Accountants in England & Wales
PKF Smith Cooper Limited
St Helen's House
King Street
DERBY
DE1 3EE

DERBY CHILDREN'S SEASIDE HOME

England & Wales - Charity number 218063

Accounts



**The Queen's Award
for Voluntary Service**



DERBY CHILDREN'S SEASIDE HOME

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

REGISTERED CHARITY NO: 218063

DERBY CHILDREN'S SEASIDE HOME

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

C O N T E N T S

	Page
Charity particulars	1
Chairman's Statement	2
Trustees' report	3 - 5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 12
Independent examiners' report	13

DERBY CHILDREN'S SEASIDE HOME

CHARITY PARTICULARS

YEAR ENDED 31 DECEMBER 2020

Registered Charity No: 218063

TRUSTEES

Alan Grimadell(Chairman from 1 August 2020)
Bill Tomlinson (Chairman to 1 August 2020)
Mike Copestake
John Lake
Chris Walker
Juliette Whitby

PATRON:

Sir Henry Every Bt. DL.

HOLIDAY CENTRE

1 Scarbrough Avenue
Skegness
PE25 2SZ

PRINCIPAL OFFICE:

1 Melbourne Business Court
Millennium Way
Pride Park
DERBY
DE24 8LZ

CONTACT ADDRESS:

Paul Duffin
1 Melbourne Business Court
Millennium Way
Derby
DE24 8LZ

INDEPENDENT EXAMINERS

PKF Smith Cooper Limited
Chartered Accountants
St Helen's House
King Street
Derby
DE1 3EE

BANKERS:

National Westminster Bank plc
58 St Peter's Street
DERBY
DE1 1XL

DERBY CHILDREN'S SEASIDE HOME

CHAIRMAN'S STATEMENT

YEAR ENDED 31 DECEMBER 2020

INTRODUCTION

The accounts properly provide all the financial information required to be disclosed by law. As Chairman, I believe some further analysis may provide a greater appreciation of the charity's present financial position. On 1st August 2020 Bill Tomlinson relinquished the Chairman's role, but remained as a Trustee, I was appointed Chairman of the DCHC by the Trustees on August 1st.

STRATEGY

The pandemic which raged through the UK during 2020 curtailed any seaside holidays for our underprivileged children. We did provide all children who were destined to holiday at the centre during 2020 with a cash voucher and a letter from Santa at Christmas. Our strategy throughout the year was to maintain continuous communication with our furloughed staff, and volunteers. We also continued to promote the charity with the aim of creating more of an awareness with the business community.

FUNDING

The lockdown caused by the pandemic during 2020 made face to face fundraising impossible. On saying that, donations continued to be received from many organisations and individuals. Funding has to be found to cover salaries, and other running costs, including maintenance and repairs of the holiday centre based in Skegness.

On behalf of the Trustees I am very grateful for the continued support and generosity to the charity by individuals, organisations, the business community and volunteers. We continued during the year to explore partnership agreements with the business community throughout Derbyshire.

Finally thank you to all of the DCHC Trustees, employees, officers and volunteers for their incredible hard work, commitment and positivity during a particularly challenging year.

Alan Grimadell

Chairman

26 October 2021

DERBY CHILDREN'S SEASIDE HOME

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2020

Objective

The objective of the Charity is to provide holidays for needy Derbyshire children.

Trustees

The Trustees of the Charity are listed on page 1 of the financial statements.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRSSE);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public Benefit

The Trustees have had due regard to the guidance published by the Charity Commission on public benefit.

Policy on Reserves

The Trustees' policy is to hold available unrestricted funds at the year end towards the following year's estimated holiday and running costs together with a contingency buffer to meet unforeseen costs, as follows:

<u>Holiday costs</u>	<u>Contingency Buffer</u>	<u>General Fund</u>	<u>Total</u>
£207,000	£50,000	£346	£257,346

Independent Examiners

The independent examiner, Martin Gadsby, has indicated his willingness to take up the office and will be proposed for appointment at the forthcoming Annual General Meeting.

DERBY CHILDREN'S SEASIDE HOME

TRUSTEES' REPORT (CONTINUED)

YEAR ENDED 31 DECEMBER 2020

The Derby Children's Seaside Home, now known as the Derbyshire Children's Holiday Centre ("The Centre") was constituted by trust deed in 1898 and is a charity registered with the Charity Commissioners under Number 218063. The Trustees are pleased to report on the activities of the Centre for the year ending 31 December 2020.

The Board of Trustees ensures the Centre is administered efficiently by the delegation of a number of functions for the daily operation of the Centre to the Centre Manager, the Fundraising Officer and the Finance Officer. Officers report to the Chairman on a daily basis and to the Board of Trustees at their bi-monthly meetings and have immediate access to the Chairman and Trustees with specific areas of responsibility. The Centre Manager is salaried; the Fundraising Officer receives a small remuneration and the Finance Officer undertakes his office on an honorary basis.

The Centre is located in Skegness and is managed by the Centre Manager reporting directly to the Chairman. The Centre Manager is supported by seasonal staff trained to their responsibilities.

The Officers for the year are listed below:

Fund Raising Officer	David Harris
Finance Officer	Paul Duffin
Centre Manager	Arlene Byerley

Since 1891 the Centre and its forerunner have been committed to providing a holiday to those children of Derbyshire who, through no fault of their own, would not otherwise receive one. Chosen due to family circumstances the urgent need of the holiday provided can also bring respite to those family members responsible for the children. Disadvantage today takes many and various forms, but the Trustees implicitly believe that the Centre fulfils the objectives that the founders would recognise and endorse.

The devastating worldwide pandemic which started in March 2020 prevented the charity from providing holidays to children throughout the 2020 season. As a result, for the first time since the War, no children visited Skegness for a holiday. Sadly, this situation will continue throughout 2021. The Trustees are hopeful that holidays can resume in March 2022 and staff and volunteers are currently working towards this goal.

The pandemic has inevitably affected fundraising with most events scheduled for 2020 having been cancelled or postponed.

The policy of the Trustees throughout this period has been to minimise costs, mothball the centre in Skegness and to maintain funds as much as possible in anticipation of reopening in 2022.

The furlough scheme has been a great help and this, combined with efforts to reduce costs and maintain donation income has helped the charity's finances. Income fell by 16% in the year, but expenditure fell by 53% and as a result the charity's unrestricted reserves have increased from 2019 to 2020 by 28%.

The Trustees are deeply indebted to and record their sincere appreciation of all our partners and private benefactors without whom the ongoing provision of holidays by the charity would not be possible. Their support and goodwill being continued in 2021 are necessary for the quality and safety of the children who will holiday at the Centre next season. Trustees' thanks are also extended to all supporters, members of the public, corporate bodies, associations, organisations and clubs who have donated directly to the charity or organised events throughout the year and we look forward to their continuing support in 2021

DERBY CHILDREN'S SEASIDE HOME

TRUSTEES' REPORT CONTINUED

YEAR ENDED 31 DECEMBER 2020

The continuing dedication of the DCHC team both at the Centre in Skegness and at the Office in Derby; the Officers, Care staff at the Centre, the office staff, volunteers of the Centre Support Group and Home Visitors and every committed volunteer, all of whom diligently work to ensure that the charity's Holiday Programme can be successfully delivered is wholly recognised by the Board of Trustees who thank them for their dedication and congratulate them for their successes both individually and collectively throughout the year.

Currently all surplus funds are invested in short term deposits.

Approved on behalf of the Board of Trustees

DERBY CHILDREN'S SEASIDE HOME
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
Income from:					
Donations and other grants	2	243,372	-	243,372	292,288
Investments		<u>175</u>	-	<u>175</u>	<u>511</u>
Total income		<u>£243,547</u>	£ -	<u>£243,547</u>	<u>£292,799</u>
Expenditure on:					
Charitable activities	2	120,359	-	120,359	277,643
Other	2	<u>66,277</u>	-	<u>66,277</u>	<u>120,831</u>
Total expenditure		<u>£186,636</u>	-	<u>£186,636</u>	<u>£398,474</u>
Net expenditure and movement in fund		56,911	-	56,911	(105,675)
Total funds brought forward		<u>199,289</u>	<u>245,775</u>	<u>445,064</u>	<u>550,739</u>
Total funds carried forward		<u>£256,200</u>	<u>£245,775</u>	<u>£501,975</u>	<u>£445,064</u>

All income and expenditure derive from continuing activities.

DERBY CHILDREN'S SEASIDE HOME

BALANCE SHEET

YEAR ENDED 31 DECEMBER 2020

	Note	2020	2019
FIXED ASSETS	3	251,058	253,506
CURRENT ASSETS			
Debtors	4	5,867	6,007
Cash at bank and in hand		<u>248,265</u>	<u>195,456</u>
		254,132	201,463
CURRENT LIABILITES			
Creditors – amounts falling due within one year	5	<u>3,215</u>	<u>9,905</u>
NET CURRENT ASSETS		<u>250,917</u>	<u>191,558</u>
NET ASSETS		<u>£501,975</u>	<u>£445,064</u>
FUNDS			
Restricted funds	6	245,775	245,775
Unrestricted funds	6	<u>256,200</u>	<u>199,289</u>
		<u>£501,975</u>	<u>£445,064</u>

Approved by the Trustees and signed on their behalf:

Trustee

26 October 2021

DERBY CHILDREN'S SEASIDE HOME
NOTES TO THE FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

Preparation of financial statements

General information and basis of preparation

Derby Children's Seaside Home is an unincorporated charity in England. The address of the registered office is given on page 1 and the nature of the charity's operations and principal activities are shown on page 4.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund Accounting

Funds are classified according to the manner in which they are allowed to be spent.

Unrestricted funds are expendable at the discretion of the Trustee in furtherance of the Charity's objectives. Included in unrestricted funds are designated funds (see Note 6) which are funds ear-marked by the Trustees for particular purposes. The designation has an administrative purpose only and does not legally restrict the Trustees from using their discretion to reapply the fund.

Restricted funds are subjected to restrictions on their expenditure imposed by the terms on which the money was received.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes operating the holiday home and
- Other expenditure represents those items not falling into the above category
- Irrecoverable Vat is charged as an expense against the charity for which the expense arose

DERBY CHILDREN'S SEASIDE HOME

NOTES TO THE FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES (CONTINUED)

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Fixed assets

Fixed assets are included at cost. Depreciation is provided to write off the cost, less residual values of all fixed assets over their expected useful lives. It is calculated at the following rates:-

Equipment	-	20% per annum - reducing balance
Minibus	-	20% per annum- straight line
Freehold property	-	not depreciated

No depreciation has been applied to the freehold property on the basis that the residual value is of such magnitude that any depreciation charge would not be significant.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Government Grants

Government grants are recognised at the fair values of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grant will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable.

2 ANALYSIS OF MOVEMENT ON FUNDS

GENERAL FUND	2020	2019
INCOME		
Donations and other grants	189,924	292,288
Job Retention Scheme	53,448	-
Investments	<u>175</u>	<u>511</u>
	<u>243,547</u>	<u>292,799</u>

DERBY CHILDREN'S SEASIDE HOME
NOTES TO THE FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020

2 ANALYSIS OF MOVEMENT OF FUNDS (CONTINUED)

EXPENDITURE	2020	2019
Charitable activities		
Staff costs	89,098	174,962
Property costs	18,810	64,049
Holiday costs	5,055	20,843
Vehicle costs	<u>7,396</u>	<u>17,789</u>
	<u>120,359</u>	<u>277,643</u>
Other		
Consultancy and marketing	10,289	24,716
Salary and NIC	43,501	80,389
Motor expenses	350	2,996
Sundry	<u>12,137</u>	<u>12,730</u>
	<u>66,277</u>	<u>120,831</u>
	<u>£186,636</u>	<u>£398,474</u>

All income and expenditure occurring in 2020 was related to unrestricted funds, as was the case for all income and expenditure in 2019.

3 TANGIBLE FIXED ASSETS

	<u>Freehold land And Property</u>	<u>Minibus</u>	<u>Equipment</u>	<u>TOTAL</u>
Cost				
As at 1 January 2020	242,844	59,412	11,931	314,187
Additions	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
As at 31 December 2020	<u>£242,844</u>	<u>£59,412</u>	<u>£11,931</u>	<u>£314,187</u>
Depreciation				
As at 1 January 2020	-	48,750	11,931	60,681
Charge for the year	-	2,448	-	2,448
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
As at 31 December 2019	<u> </u>	<u>£51,198</u>	<u>£11,931</u>	<u>£63,129</u>
Net Book Value				
As at 31 December 2020	<u>£242,844</u>	<u>£8,214</u>	<u>£ -</u>	<u>£251,058</u>
As at 31 December 2019	<u>£242,844</u>	<u>£10,662</u>	<u>£ -</u>	<u>£253,506</u>

The net book value of freehold land and buildings at 31 December 2020 represents fixed assets used for direct charitable purposes.

DERBY CHILDREN'S SEASIDE HOME
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
Prepayments	<u>5,867</u>	<u>6,007</u>
	<u>5,867</u>	<u>6,007</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
Accruals and deferred income	1,053	2,851
Taxation and social security	1,822	6,473
Other creditors	<u>340</u>	<u>581</u>
	<u>£3,215</u>	<u>£9,905</u>

6 STATEMENT OF FUNDS

	Balance as at <u>01.01.20</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfer Between funds</u>	Balance as at <u>31.12.20</u>
Unrestricted funds	199,289	243,547	(186,636)	-	256,200
Restricted funds	<u>245,775</u>	-	-	-	<u>245,775</u>
Total funds	<u>£445,064</u>	<u>£243,547</u>	<u>£ (186,636)</u>	<u>-</u>	<u>£501,975</u>

	Balance as at <u>01.01.19</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfer Between funds</u>	Balance as at <u>31.12.19</u>
Unrestricted funds	304,964	292,799	(398,474)	-	199,289
Restricted funds	<u>245,775</u>	-	-	-	<u>245,775</u>
Total funds	<u>£550,739</u>	<u>£292,799</u>	<u>£ (398,474)</u>	<u>-</u>	<u>£445,064</u>

The restricted fund relates to the freehold property.

7 TRUSTEES REMUNERATION AND EXPENSES

Remuneration has been paid to the new Chairman in the year to a value of £4,166 (2019 : £nil).

Expenses have been paid only to reimburse Trustees for costs incurred on behalf of the Charity.

DERBY CHILDREN'S SEASIDE HOME
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

8 STAFF COSTS

	2020	2019
Wages and salaries	125,623	237,379
Social security costs	<u>4,969</u>	<u>14,553</u>
	£130,592	£251,932
	<u> </u>	<u> </u>

There were no employees whose emoluments as defined for taxation purposes amounted to over £60,000.

The average number of employees, analysed by function was:

	2020	2019
	Number	Number
Charitable activities	7	7
Management and administration of the charity	3	3

9 NET INCOMING RESOURCES/RESOURCES EXPENDED

This is stated after charging:

Depreciation of tangible assets by £2,448.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General	Restricted	2020	2019
Tangible fixed assets	5,283	245,775	251,058	253,506
Current assets	254,132	-	254,132	201,463
Current liabilities	<u>(3,215)</u>	<u>-</u>	<u>(3,215)</u>	<u>(9,905)</u>
	<u>256,200</u>	<u>245,775</u>	<u>501,975</u>	<u>445,064</u>

DERBY CHILDREN'S SEASIDE HOME

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DERBY CHILDREN'S SEASIDE HOME

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Janet Morgan
Member of the Institute of Chartered Accountants in England & Wales
PKF Smith Cooper Limited
St Helen's House
King Street
DERBY
DE1 3EE

26 October 2021