

**THE BARTON UNDER NEEDWOOD & DUNSTALL KEY  
TRUST**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2020**



**THE BARTON UNDER NEEDWOOD & DUNSTALL KEY TRUST**  
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## **THE BARTON UNDER NEEDWOOD & DUNSTALL KEY TRUST**

### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE TRUST ITS TRUSTEES AND ADVISORS**

#### **Name of charity**

The Barton Under Needwood & Dunstall Key Trust

#### **Registered charity number**

217929

#### **Address for correspondence**

Mrs M Firth  
Clerk to the Trustees  
Three Oaks  
Brick Kiln Lane  
Barton Gate  
Burton on Trent  
Staffordshire  
DE13 8AP

#### **Trustees**

Mr A C Wedgwood  
Mr J Black  
Mrs J Skinner  
Cllr Mr J Moffat  
Cllr Mrs J Jones (Chairman)  
Dr D Okoye  
Mrs S Van Daesdonk  
Mr Foster Rogers

#### **Accountants**

ADS Accountancy Limited  
7 Faraday Court  
First Avenue  
Burton upon Trent  
Staffordshire  
DE14 2WX

#### **Independent examiner**

ADS Accountancy Limited  
7 Faraday Court  
First Avenue  
Burton upon Trent  
Staffordshire  
DE14 2WX

#### **Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

## **THE BARTON UNDER NEEDWOOD & DUNSTALL KEY TRUST**

### **TRUSTEES' REPORT**

The trustees are pleased to present their report and the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006, in preparing the annual report and financial statements of the charity.

#### **Aims and Purposes**

The aims of the Barton under Needwood & Dunstall Key Trust ('the Trust') are to distribute the income derived from investments, including rent from land, in accordance with the Trust Deed, whilst maintaining adequate reserves in line with future planned commitments.

#### **Objectives and Activities**

The objects of the Trust are to meet the needs of the residents in the area of benefit as laid down in the Trust Deed, including:

- contributing to the upkeep and maintenance of the Parish Church in Barton under Needwood,
- relief of persons who are in need, hardship or distress, and
- for the general benefit in such charitable ways as the trustees think fit

#### **Achievement and Performance**

With our Trustees wide ranging knowledge of our community, commercial acumen and experience of managing charitable organisations we are well placed to continue the development and successful operation of the Trust. I thank my fellow trustees and our Clerk, Miriam Firth for their support. Without their dedication and hardwork to this Trust it would not be such a successful contributor to the community and residents in Barton & Dunstall.

#### **Finance & Investments**

We remain content with the service and performance of Investec, our investment managers, but will continue reviewing their appointment to ensure that the trust is well served . Our allotments continue to be well occupied. Aggregate Industries are providing regular royalty payments into the capital of the Trust through the Community Fund Agreement and this is now providing additional income to the Trust for investment to support local beneficiaries as defined by our Trust Deed.

Total administration costs were 5.0% (2019 13.9%) of net investment income (excluding Investec management fees).

#### **Grants**

During the year grants totalling £11,279 were made to individuals and organisations with a further £26,500 pledged less £1,500 of 2019 grants that expired. Our Christmas voucher distribution cost was £3,251. These and £5,050 payable to St James' Church represent 67.5% (2019: 49.3%) of our net investment income received during the year. It was a difficult year for so many and the level of applications to the trust was affected by the Covid pandemic and projects we had agreed to support were delayed. Again, we supported many youngsters looking to develop their personal skills and continue to encourage them to apply for our assistance but many of their projects to various parts of the world were cancelled and we hope they will be able to take advantage of the Trust next year. When we do emerge from Covid pandemic restrictions we will continue to encourage and support local organisations with their many and varied projects and look to where we can make a difference to our community

## **THE BARTON UNDER NEEDWOOD & DUNSTALL KEY TRUST**

### **TRUSTEES' REPORT**

#### **Marketing**

The Trust is grateful to Trustee Julie Skinner for marketing support throughout the year. We are grateful to the Barton Chime for their continued support and our regular spot in the Chime, enabling us to promote our work and give examples of grants awarded.

Working alongside project groups to provide facilities for the benefit of members of our community is ongoing, and is an important aspect of widening the local knowledge of our work. Encouraging young people with extracurricular activities is a significant objective for the Trust.

Our web site, [www.bartondunstallkeytrust.co.uk](http://www.bartondunstallkeytrust.co.uk), is continuously updated showing details of the latest grants and news items. Potential applicants can download our Terms & Conditions and our Application Form. We continue promoting the Trust by requiring sponsored projects to promote the Trust in their literature and by plaques on buildings. Our dedicated notice board in Barton Library is also a good promotional spot. We will continue to find ways to promote our services for the benefit of our local community

As chairman I have been very lucky to benefit from the support and professionalism of our clerk, Mrs Miriam Firth. Sadly, but understandably Miriam decided to retire and we were grateful that she agreed to stay with us until a suitable replacement could be found. As Trustees we are all grateful for the hard work and dedication Miriam has shown to the Trust over many years and we all agreed that we will miss her. At the end of the year we appointed Mrs Lorraine Brant to begin work in January 2021 and we look forward to giving Lorraine a warm welcome. St James Church have appointed a new vicar, Rev. Andy Simpson and we look forward to welcoming Andy as a Trustee in 2021

I would like to take this opportunity to thank my fellow Trustees for their support over the last year. None of us have really enjoyed the necessary Zoom meetings but it has enabled us to continue our work. I look forward to us all getting together in person sometime during 2021 and look forward to a safe and healthy future where we can expand our work in the Barton and Dunstall community.

#### **Public Benefit Requirement**

The Trustees feel that the performance in the year demonstrates that the Trust continues to meet the Public Benefit criteria whilst complying with the Trust Deed.

Approved by the Trustees on \_\_\_\_\_ and signed on their behalf by Mrs J Jones, Chairman.

**Mrs J Jones**  
Chairman

## **THE BARTON UNDER NEEDWOOD & DUNSTALL KEY TRUST**

### **Independent Examiner's report to the Trustees of the Barton under Needwood and Dunstall Key Trust**

I report on the accounts of Barton under Needwood and Dunstall Key Trust for the year ended 31 December 2020 which are set out on pages 5 to 8.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Steve Sharp FCCA  
for and on behalf of  
ADS Accountancy Limited  
Accountants and Statutory Auditors

7 Faraday Court  
First Avenue  
Burton upon Trent  
Staffordshire  
DE14 2WX

**THE BARTON UNDER NEEDWOOD & DUNSTALL KEY TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES (including receipts and payments account)  
for the year ended 31 December 2020**

	<i>Notes</i>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
<b>RECEIPTS</b>	<i>1</i>		
<b>Voluntary income</b>			
Donations and legacies		1,000	1,000
<b>Investment income</b>			
Dividends (gross)		48,110	76,830
Rent		1,682	1,640
Royalties		31,156	31,540
Interest		40	63
		<b>81,988</b>	<b>111,073</b>
<b>TOTAL RECEIPTS</b>		<b>81,988</b>	<b>111,073</b>
 Vouchers		<b>3,251</b>	3,481
Grants		<b>37,779</b>	48,849
Grants expired		<b>(1,500)</b>	(13,500)
St James		<b>5,050</b>	8,068
<b>Payments for expenses</b>			
Clerk's fees		1,435	1,846
Printing, postage and stationery		250	58
Meeting costs		45	60
Accountancy fees		420	420
Legal and professional fees		643	8,854
Professional and Investment Management Fees		15,948	16,011
Marketing and advertising		270	1,270
Sundries		256	590
<b>TOTAL PAYMENTS</b>		<b>63,847</b>	<b>76,007</b>
<b>PAYMENTS FOR ASSETS AND INVESTMENTS</b>			
Payment into investment		<b>(8,013)</b>	(30,520)
Investment fees paid from investment funds		<b>15,948</b>	16,011
(Increase)/decrease in debtor balances		<b>727</b>	(1,781)
Increase/(decrease) in creditor balances		<b>11,118</b>	1,919
<b>Net increase in cash for the year</b>		<b>37,921</b>	<b>4,684</b>
Cash balances brought forward		<b>38,379</b>	33,695
<b>CASH BALANCES CARRIED FORWARD</b>		<b>76,300</b>	<b>38,379</b>

## STATEMENT OF ASSETS AND LIABILITIES

as at 31 December 2020

The financial statements were approved by Trustees on \_\_\_\_\_ and signed on their behalf, by:

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## THE BARTON UNDER NEEDWOOD & DUNSTALL KEY TRUST

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

#### 1 ACCOUNTING POLICIES

##### ***Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Barton Under Needwood & Dunstall Key Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transactions value unless otherwise stated in the relevant accounting policy.

##### ***Fund accounting***

General funds are unrestricted funds which are available for use at the discretion of the committee in furtherance of the general objectives of the company and which have not been designated for other purposes.

There are no restricted funds in the year.

##### ***Incoming resources***

All incoming resources are included in the statement of financial activities in the period to which they relate.

##### ***Resources expended***

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs.

##### ***Going concern***

The Trustees have considered the requirements of the company for a period of 12 months from the date of the approval of these financial statements.

#### 2 TRUSTEES' REMUNERATION & EXPENSES

No remuneration was paid or is payable for the year out of the funds of the Centre, either directly or indirectly, to any trustee or to any person known to be connected to any trustee in respect of the year ended 31 December 2020 (2019: nil)

No reimbursement of expenses has been paid or is due to be paid to any of the trustees in respect of the year ended 31 December 2020 (2019: nil)

#### 3 TANGIBLE FIXED ASSETS

	Land £	Total £
<b>Cost</b>		
At 1 January 2020	80,000	80,000
<b>At 31 December 2020</b>	<u>80,000</u>	<u>80,000</u>
<b>Depreciation</b>		
At 1 January 2020	-	-
<b>At 31 December 2020</b>	<u>-</u>	<u>-</u>
<b>Net book value</b>		
<b>At 31 December 2020</b>	<u>80,000</u>	<u>80,000</u>
At 31 December 2019	<u>80,000</u>	<u>80,000</u>

**THE BARTON UNDER NEEDWOOD & DUNSTALL KEY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2020

**4 INVESTMENTS**

	<b>Other investments £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2020	2,032,929	2,032,929
Additions	8,013	8,013
Fees deducted	(15,948)	(15,948)
Market value increase/(decrease)	25,894	25,894
	<u>2,050,888</u>	<u>2,050,888</u>
At 31 December 2020		
	<u>2,050,888</u>	<u>2,050,888</u>
<b>Other investments</b>	<b>2020 £</b>	<b>2019 £</b>
Listed investments	<u>2,050,888</u>	2,032,929
Listed investments at market value	<u>2,050,888</u>	2,032,929

**5 FUNDS**

	<b>General funds £</b>
<b>Unrestricted funds</b>	
At 1 January 2020	2,121,325
Receipts	81,988
Payments	(63,847)
	<u>18,141</u>
Increase/(decrease) in investment value	25,894
	<u>2,165,360</u>
At 31 December 2020	
	<u>2,165,360</u>