

REGISTERED CHARITY NUMBER: 217793

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
THE SCARBOROUGH MUNICIPAL CHARITY**

Fortus North Limited  
Business Advisors & Accountants  
5&6 Manor Court  
Manor Garth  
Scarborough  
North Yorkshire  
YO11 3TU

**THE SCARBOROUGH MUNICIPAL CHARITY**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 December 2022**

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## THE SCARBOROUGH MUNICIPAL CHARITY

### REPORT OF THE TRUSTEES For The Year Ended 31 December 2022

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The charity has the general aim of contributing to the quality of life of the people of Scarborough by providing good quality affordable accommodation, grants for education and training and to assist in the purchase of essential items. The Trust invites applications from individuals who meet the Trust's criteria and details of how to apply can be obtained by contacting the Trusts main office.

##### Significant activities

The principal activity of the charity is the management and administration of charities, for the benefit of almspeople, poor, aged and blind residents of the Borough of Scarborough. Benefits include the provision of accommodation and grants to assist in the purchase of essential items and those in need.

##### Public benefit

The trustees consider that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties, as can be seen in the activities and achievements above.

#### FINANCIAL REVIEW

##### Financial position

The trustees are of the opinion that the charity's financial position at the balance sheet date is satisfactory.

Significant work was carried out over the course of the year on the properties, on a new heating system, cavity wall insulation and loft insulation. A transfer of £19,595 was made from the cyclical maintenance fund to cover these costs.

Overall unrestricted reserves increased by £55,738 during 2022. The charity's investments dropped in value by £276,493 over the year, in one of the worst years for the markets since 2008. Further decline is expected in early 2023 but investments are expected to recover towards the end of the year.

The trustees believe that there are sufficient reserves for the charity to continue its charitable activities for the foreseeable future.

##### Principal funding sources

The charity raises its income from its residents and its investments which allowed the charity to meet its objectives during the year and to award grants of £3,485 in accordance with its objectives. A transfer of £30,700 was also made to the extraordinary repair fund from the general fund.

##### Investment policy and objectives

Under the governing document the charity has the power to invest in any way the trustees wish.

The trustees, having regard to the liquidity requirements of operating the homes and to the reserves policy, keep available funds in an interest bearing deposit account, and the investments are regularly monitored by the trustees.

##### Reserves policy

In recent years there has been considerable volatility in the stock market and as a result the trustees have adopted a prudent policy of maintaining reserves at a level to meet one years running costs and high property maintenance costs.

The reserves policy is monitored and reviewed annually by the trustees and they consider that this level will ensure that there are sufficient funds available to cover support and governance costs.

## THE SCARBOROUGH MUNICIPAL CHARITY

### REPORT OF THE TRUSTEES For The Year Ended 31 December 2022

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#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The Trust is an unincorporated trust, the administration and management of which is in accordance with the provisions of the scheme approved by the Charity Commissioners on 9 August 2005.

##### Recruitment and appointment of new trustees

The trustees consist of three Nominated trustees appointed by Scarborough Borough Council and the Mayor of Scarborough as an ex-officio trustee. The other trustees are co-opted trustees drawn largely from the local business community. When considering co-opting trustees regard is had to the requirement for any specialist skills needed and the suitability of all applicants.

##### Organisational structure

The attached accounts include the results of all charities administered by the trustees of The Scarborough Municipal Charity. These charities consist of the Almshouse branch and the Relief in Need branch of The Scarborough Municipal Charity.

##### Induction and training of new trustees

New trustees are briefed on their legal obligations under charity law, the content of the constitution, the committee and decision making process, the business plan and the recent financial performance of the charity.

##### Risk management

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The risk management strategy comprises an annual review of both financial and non-financial risks to the charity.

A key element of managing financial risk is the setting of a reserves policy and its regular review by the trustees.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

217793

##### Principal address

126 Falsgrave Road  
Scarborough  
North Yorkshire  
YO12 5BE

##### Trustees

Cllr. Mr W Chatt (Chair)  
Cllr. Mrs J H Jefferson  
Mr B S Pearson (Vice Chair)  
Miss T Pickering  
Mr M Smith  
Mrs C Guest  
Mrs C Robertson  
Cllr. A Bailey (resigned 18.5.22)  
Cllr. R Maw  
Cllr. Mr S Sharma (appointed 18.11.22)  
Cllr. Mr E Broadbent (Ex-officio)

**THE SCARBOROUGH MUNICIPAL CHARITY**

**REPORT OF THE TRUSTEES  
For The Year Ended 31 December 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Mr P B Dixon ACA  
Fortus North Limited  
Business Advisors & Accountants  
5&6 Manor Court  
Manor Garth  
Scarborough  
North Yorkshire  
YO11 3TU

Approved by order of the board of trustees on 21 April 2023 and signed on its behalf by:

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

Cllr. Mr W Chatt - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE SCARBOROUGH MUNICIPAL CHARITY**

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**Independent examiner's report to the trustees of The Scarborough Municipal Charity**

I report to the charity trustees on my examination of the accounts of The Scarborough Municipal Charity (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr P B Dixon ACA  
Fortus North Limited  
Business Advisors & Accountants  
5&6 Manor Court  
Manor Garth  
Scarborough  
North Yorkshire  
YO11 3TU

21 April 2023

**THE SCARBOROUGH MUNICIPAL CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES  
For The Year Ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted fund £	Endowment fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
<b>Charitable activities</b>	3					
Scarborough Municipal Charities		170,313	-	-	170,313	161,864
Investment income	2	40,470	-	-	40,470	33,947
<b>Total</b>		<u>210,783</u>	<u>-</u>	<u>-</u>	<u>210,783</u>	<u>195,811</u>
<b>EXPENDITURE ON</b>						
<b>Charitable activities</b>	4					
Scarborough Municipal Charities		120,792	-	-	120,792	118,904
Net gains/(losses) on investments		(5,658)	(211,616)	(59,219)	(276,493)	463,574
<b>NET INCOME/(EXPENDITURE)</b>		84,333	(211,616)	(59,219)	(186,502)	540,481
<b>Transfers between funds</b>	18	(28,595)	27,710	885	-	-
<b>Net movement in funds</b>		55,738	(183,906)	(58,334)	(186,502)	540,481
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		692,808	2,507,030	987,668	4,187,506	3,647,026
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>748,546</u>	<u>2,323,124</u>	<u>929,334</u>	<u>4,001,004</u>	<u>4,187,507</u>

The notes form part of these financial statements

**THE SCARBOROUGH MUNICIPAL CHARITY**

**BALANCE SHEET  
31 December 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	10	197,885	197,885
Investments	11	3,306,098	3,551,631
		<u>3,503,983</u>	<u>3,749,516</u>
<b>CURRENT ASSETS</b>			
Debtors	12	3,849	1,860
Cash at bank and in hand	13	584,829	525,076
		<u>588,678</u>	<u>526,936</u>
<b>CREDITORS</b>			
Amounts falling due within one year	14	(20,301)	(16,601)
<b>NET CURRENT ASSETS</b>		<u>568,377</u>	<u>510,335</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,072,360	4,259,851
<b>CREDITORS</b>			
Amounts falling due after more than one year	15	(71,356)	(72,344)
<b>NET ASSETS</b>		<u>4,001,004</u>	<u>4,187,507</u>
<b>FUNDS</b>	18		
Unrestricted funds		748,546	692,808
Restricted funds		2,323,124	2,507,030
Endowment funds		929,334	987,669
<b>TOTAL FUNDS</b>		<u>4,001,004</u>	<u>4,187,507</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 April 2023 and were signed on its behalf by:



Cllr. Mr W Chatt - Trustee

The notes form part of these financial statements



## THE SCARBOROUGH MUNICIPAL CHARITY

### NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 December 2022

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 20% on reducing balance

The property held by the trust is used entirely for direct charitable purposes. The Charity has taken advantage of FRS102 transitional relief to use a valuation as deemed cost.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE SCARBOROUGH MUNICIPAL CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 December 2022**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	2022	2021
	£	£
Investment income	40,470	33,947

**3. INCOME FROM CHARITABLE ACTIVITIES**

	2022	2021
	£	£
Residents fees	170,313	161,864

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 5)	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£	£
Scarborough Municipal Charities	112,417	3,485	4,890	120,792

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2022	2021
	£	£
Staff costs	26,556	25,282
Rates and water	9,589	10,323
Insurance	4,436	3,855
Light and heat	6,118	7,263
Telephone	564	559
Stationery, postage and adverts	1,058	988
Repairs and renewals	48,871	44,131
Gardening	2,864	3,457
Licences and subscriptions	545	516
Sundry expenses	470	174
Warden call	1,702	999
Payroll costs	747	720
Bank charges	592	-
Interest payable and similar charges	8,305	8,398
	112,417	106,665

**THE SCARBOROUGH MUNICIPAL CHARITY**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 December 2022**

**6. GRANTS PAYABLE**

	2022	2021
	£	£
Scarborough Municipal Charities	3,485	7,499
	<u>          </u>	<u>          </u>

The total grants paid to individuals during the year was as follows:

	2022	2021
	£	£
Various	3,485	7,499
	<u>          </u>	<u>          </u>

The total amount comprises various small grants paid to individuals.

**7. SUPPORT COSTS**

	Governance costs
	£
Scarborough Municipal Charities	4,890
	<u>          </u>

Support costs, included in the above, are as follows:

**Governance costs**

	2022 Scarborough Municipal Charities	2021 Total activities
	£	£
Accountancy fees	4,890	4,740
	<u>          </u>	<u>          </u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**9. STAFF COSTS**

	2022	2021
	£	£
Wages and salaries	26,168	24,920
Other pension costs	388	362
	<u>          </u>	<u>          </u>
	26,556	25,282
	<u>          </u>	<u>          </u>

**THE SCARBOROUGH MUNICIPAL CHARITY**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 December 2022**

**9. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	2022	2021
Administrator	1	1
Warden	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2022 and 31 December 2022	197,885	2,020	199,905
<b>DEPRECIATION</b>			
At 1 January 2022 and 31 December 2022	-	2,020	2,020
<b>NET BOOK VALUE</b>			
At 31 December 2022	197,885	-	197,885
At 31 December 2021	197,885	-	197,885

The property held by the trust is used entirely for direct charitable purposes.

**11. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 January 2022	3,551,631
Additions	30,960
Revaluations	(276,493)
At 31 December 2022	3,306,098
<b>NET BOOK VALUE</b>	
At 31 December 2022	3,306,098
At 31 December 2021	3,551,631

There were no investment assets outside the UK.

The investment portfolio consists solely of COIF Charities Investment Fund accumulation and income units.

**THE SCARBOROUGH MUNICIPAL CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 December 2022**

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Debtors and prepayments	<u>3,849</u>	<u>1,860</u>

**13. CASH AT BANK AND IN HAND**

	2022	2021
	£	£
Cash in hand	101	13
Current account	79,655	97,806
Cyclical maintenance fund	231,451	204,147
General deposit account	<u>273,622</u>	<u>223,110</u>
Total	<u>584,829</u>	<u>525,076</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other loans (see note 16)	989	885
Creditors and accruals	<u>19,312</u>	<u>15,716</u>
	<u>20,301</u>	<u>16,601</u>

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Other loans (see note 16)	<u>71,356</u>	<u>72,344</u>

**16. LOANS**

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Housing corporation loan	<u>989</u>	<u>885</u>
Amounts falling between one and two years:		
Housing corporation loan	<u>1,105</u>	<u>989</u>
Amounts falling due between two and five years:		
Housing corporation loan	<u>4,152</u>	<u>3,717</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Housing corporation loan	66,099	67,638

**THE SCARBOROUGH MUNICIPAL CHARITY**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 December 2022**

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted fund £	Endowment fund £	2022 Total funds £	2021 Total funds £
Fixed assets	-	-	197,885	197,885	197,885
Investments	179,180	2,323,124	803,794	3,306,098	3,551,631
Current assets	588,678	-	-	588,678	526,936
Current liabilities	(19,312)	-	(989)	(20,301)	(16,601)
Long term liabilities	-	-	(71,356)	(71,356)	(72,344)
	<u>748,546</u>	<u>2,323,124</u>	<u>929,334</u>	<u>4,001,004</u>	<u>4,187,507</u>

**18. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	488,661	101,929	(73,495)	517,095
Cyclical Maintenance fund	204,147	(17,596)	44,900	231,451
	<u>692,808</u>	<u>84,333</u>	<u>(28,595)</u>	<u>748,546</u>
<b>Restricted funds</b>				
Extraordinary repair fund	2,507,030	(211,616)	27,710	2,323,124
<b>Endowment funds</b>				
Capital accounts	987,668	(59,219)	885	929,334
<b>TOTAL FUNDS</b>	<u>4,187,506</u>	<u>(186,502)</u>	<u>-</u>	<u>4,001,004</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	208,784	(101,197)	(5,658)	101,929
Cyclical Maintenance fund	1,999	(19,595)	-	(17,596)
	<u>210,783</u>	<u>(120,792)</u>	<u>(5,658)</u>	<u>84,333</u>
<b>Restricted funds</b>				
Extraordinary repair fund	-	-	(211,616)	(211,616)
<b>Endowment funds</b>				
Capital accounts	-	-	(59,219)	(59,219)
<b>TOTAL FUNDS</b>	<u>210,783</u>	<u>(120,792)</u>	<u>(276,493)</u>	<u>(186,502)</u>

THE SCARBOROUGH MUNICIPAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 December 2022

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	449,383	112,379	(73,102)	488,660
Cyclical Maintenance fund	181,919	(20,471)	42,700	204,148
	<u>631,302</u>	<u>91,908</u>	<u>(30,402)</u>	<u>692,808</u>
<b>Restricted funds</b>				
Extraordinary repair fund	2,115,330	362,090	29,610	2,507,030
<b>Endowment funds</b>				
Capital accounts	900,394	86,483	792	987,669
	<u>3,647,026</u>	<u>540,481</u>	<u>-</u>	<u>4,187,507</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	195,789	(98,411)	15,001	112,379
Cyclical Maintenance fund	22	(20,493)	-	(20,471)
	<u>195,811</u>	<u>(118,904)</u>	<u>15,001</u>	<u>91,908</u>
<b>Restricted funds</b>				
Extraordinary repair fund	-	-	362,090	362,090
<b>Endowment funds</b>				
Capital accounts	-	-	86,483	86,483
	<u>195,811</u>	<u>(118,904)</u>	<u>463,574</u>	<u>540,481</u>

**THE SCARBOROUGH MUNICIPAL CHARITY**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 December 2022**

**18. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	449,383	214,308	(146,597)	517,094
Cyclical Maintenance fund	181,919	(38,067)	87,600	231,452
	631,302	176,241	(58,997)	748,546
<b>Restricted funds</b>				
Extraordinary repair fund	2,115,330	150,474	57,320	2,323,124
<b>Endowment funds</b>				
Capital accounts	900,394	27,264	1,677	929,335
<b>TOTAL FUNDS</b>	<u>3,647,026</u>	<u>353,979</u>	<u>-</u>	<u>4,001,005</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	404,573	(199,608)	9,343	214,308
Cyclical Maintenance fund	2,021	(40,088)	-	(38,067)
	406,594	(239,696)	9,343	176,241
<b>Restricted funds</b>				
Extraordinary repair fund	-	-	150,474	150,474
<b>Endowment funds</b>				
Capital accounts	-	-	27,264	27,264
<b>TOTAL FUNDS</b>	<u>406,594</u>	<u>(239,696)</u>	<u>187,081</u>	<u>353,979</u>

The Cyclical Maintenance Fund is a designated fund to cover items of repair that occur over a regular cycle. The funds are available for use at the discretion of the trustees and annual appropriations are made to this fund as considered necessary.

The Extraordinary Repair Fund was established to fund extraordinary items of repair expenditure, improvements or rebuilding of the homes. Annual appropriations are made to this fund as considered necessary by the trustees. Transfers are made from the funds to cover exceptional expenditure. The funds are represented by fixed asset investments.



**THE SCARBOROUGH MUNICIPAL CHARITY**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 December 2022**

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**19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**THE SCARBOROUGH MUNICIPAL CHARITY**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**For The Year Ended 31 December 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Investment income	40,470	33,947
<b>Charitable activities</b>		
Residents fees	170,313	161,864
<b>Total incoming resources</b>	210,783	195,811
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	26,168	24,920
Pensions	388	362
Rates and water	9,589	10,323
Insurance	4,436	3,855
Light and heat	6,118	7,263
Telephone	564	559
Stationery, postage and adverts	1,058	988
Repairs and renewals	48,871	44,131
Gardening	2,864	3,457
Licences and subscriptions	545	516
Sundry expenses	470	174
Warden call	1,702	999
Payroll costs	747	720
Bank charges	592	-
Loan interest	8,305	8,398
Grants to individuals	3,485	7,499
	115,902	114,164
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	4,890	4,740
<b>Total resources expended</b>	120,792	118,904
<b>Net income</b>	89,991	76,907

This page does not form part of the statutory financial statements