

Registered charity no 217776

The Trustees are:

Monsignor Nicholas Rothon (Chief Administrator)

Monsignor Kevin Hale

Monsignor Jonathan Martin

Canon Michael O'Dea

Canon John Cook

Father Michael O'Dea

The address of the Charity is:

5, Cresswell Park

Blackheath, London SE3 9RD

The Fund was established in 1803 to provide financial assistance to Aged, Sick and Infirm Catholic Clergy of what at the time was known as the London District and now comprises the Catholic Dioceses of Westminster, Southwark, Arundel and Brighton, Brentwood and Portsmouth.

Membership of the Fund is open to Priests of the above Dioceses.

The Trustees are elected by the members at a General Meeting. They are known as the Administrators of the Fund and comprise a Chief Administrator and an Administrator from each of the five Dioceses.

The income from the fund comes from income from investment capital, donations from member and from legacies.

The fund makes grants to retired priests and to sick priests who have special needs. At present the annual grant is £700 to retired priests. Grants are made at the discretion of the Administrators.

The policy of the fund is to distribute all available income. In some years there is a shortfall between income and expenditure but in the longer term this is covered by capital gains on the investment portfolio.

The investment Capital is invested in the Barclays Charity Fund. Over the years this fund has provided a good and secure level of income for many charities.

With the current level of income and capital, the Fund does not require a formal audit and to reduce expenditure, a report on the accounts has been prepared by a qualified independent examiner.

~~Auditors report~~

Nick Rona
Trustee
4th Jan 2026

Secular clergy new Common Fund

accounts for year to 31st December 2025

2024

2025

Capital account - Barclays bank

opening balance	1223634.35		1268605.88	
closing balance	1268605.88		1350193.71	
capital gain for year		44971.53		81587.83

Income and expenditure account

Income

Interest	0			
Investment income	39348		73217.09	
legacies	5000		18673.88	
refunds	0			
donations from members	10229	54577	6908.89	98799.86

Expenditure

salary for bookkeeper	3240		3766.26	
admin costs	363			
grants to members	88550	92153	81900	85666.26
excess of ordinary expenditure over income		37576		13133.6

cash in hand at beginning of year	60662		23086.54	
investment valuation at beginning of year	1223634.35	1284296.35	1291691.88	1314778.42
cash in hand at end of year	23086		36220.14	
investment value at end of year	1268605.88	1291691.88	1350193.71	1386413.85

balance sheet gain for fund		7395.53		71635.43
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reconciliation

capital gain - investments	44971		58501.83	
current account reduction / gain	37576	7395	13133.6	71635.43

Total value of fund at 31st December 2024.**1291691.88****1386413.85**

Secular Clergy New Common Fund.

Registered Charity 21776

Report by independent examiner

Report prepared by John Coote FCA of 4, Paddock Close, Blackheath, London SE3 for the Secular Clergy New Common Fund.

The accounts relate to the year to 31st December 2025.

This is not a charitable company.

The gross income for the year was £85125 so that a full audit is not required.

I am a qualified Chartered Accountant.

A dispensation from a full audit was not required as the gross income was below the limit requiring a formal audit.

The examination was undertaken in accordance with the directions given by the commission,

I have audited the accounting records and also the statement of financial activities and statement of financial position of the Secular Clergy New Common fund (the charity) for the year ended 31st December 2025

In my opinion the financial statements give a true and fair view of the state of the charity's affairs as at 31st December 2025 and of the operation of the fund for the year then ended.

Independent examiner.

J.W. Coote.