

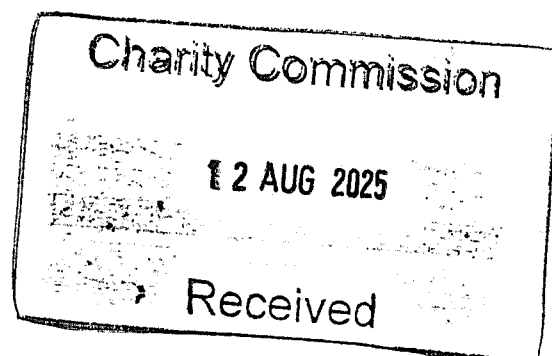
Registered Charity 21776

Report of Trustees and audited financial statement

For the year ended 31st December 2024

For

The Secular Clergy New Common Fund

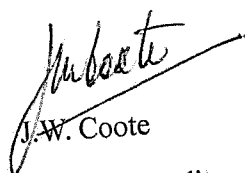


Secular Clergy New Common Fund

Auditor's report

I have examined the accounting records and also the statement of financial activities and statement of the financial position of the Secular Clergy New Common Fund (the charity) for the year ended 31st December 2024.

In my opinion the financial statement gives a true and fair view of the state of the Charity's affairs as at 31st December 2024 and of the operation of the fund for the year then ended.



J.W. Coote

Honorary Auditor

5th Aug 2025

Secular Clergy New Common Fund

Registered Charity no 217776

The Trustees are:

Monsignor Nicholas Rotherham – Chief Administrator

Monsignor Kevin Hale

Monsignor Jonathan Martin

Canon Michael O'Dea

Canon John Cooke

Father Graham Stokes

The address of the Charity is

25, Lawnside, Blackheath, London, SE3 9HR

The fund was established in 1803 to provide financial assistance to aged, sick and infirm Catholic Clergy of what at the time was known as the London District and now comprises the Catholic Dioceses of Westminster, Southwark, Arundel and Brighton, Brentwood and Portsmouth.

Membership of the fund is open to priests of the above Dioceses.

The Trustees are elected by members at a general meeting. They are known as the administrators of the fund and comprise a chief administrator and an administrator from each of the five Dioceses.

The income of the fund comes from investment dividends and capital gains, from donations from members of the fund and from legacies.

The fund makes grants to retired priests and to sick priests who have special needs. At present the annual grant for retired priests is £700. Grants are made at the discretion of the administrators.

The policy of the fund is to distribute all available income. In some years there is a shortfall between income and expenditure but in the long term this is covered by capital gains on the investment portfolio.

The capital of the fund is invested in the Barclays Charity Fund. Over the years this fund has provided a good and secure level of income for many Charities.

With the current level of income the fund does not require a formal audit and a report on the accounts has been prepared by a qualified independent examiner.

Nicholas Rotherham

Trustee.

Secular Clergy New Common Fund
Statement of financial position
31st December 2024

31.12.23

31.12.24

fixed assets	1223634	1268605
Investments		
current assets		
debtors	60662	23086
cash at bank		
creditors		
	60662	23086
net current assets		
total assets less	1284296	1291691
current liabilities		
	1284296	1291691
net assets		
	1284296	1291691
total funds		
	1284296	1291691
unrestricted funds		

Secular Clergy New Common Fund
statement of financial activities
for the year ended 31st December 2024

	31.12.23	31.12.24		
Income from donations and legacies	8344	15229		
investment income	36503	39348		
other income	2800			
total	47647	0	54577	0
Expenditure on raising funds	0			
charitable activities				
allowances to members	84700	88550		
other activities	3735	3603		
total	88435	0	92153	
net gain on investments	65813	44971		
net income (expenditure)	25025	0	7395	
reconciliation of funds				
total funds brough forward	1259269	1284296		
total funds carried forward	1284296	1291691		
as above	25025	0	7395	