

NEFYN TOWN TRUST

England & Wales · Charity number 217764

Details

Other names	NEVIN TOWN TRUST, YMDDIRIEDOLAETH DREFOL NEFYN
Status	Registered
Legal form	Other
Registered	1967-12-12
Register	View on the Charity Commission register

Contact

Address	Gwalia Stryd Moreia Nefyn Pwllheli LL53 6HG
Phone	01758 720 203

Activities

Objects: THE GENERAL BENEFIT OF THE INHABITANTS OF NEFYN IN SUCH CHARITABLE WAYS AS THE TRUSTEES THINK FIT.

Activities: The Charity provides reasonably priced rented accommodation for people within the Town of Nefyn in the County of Gwynedd. It is also responsible for the maintenance and modernisation of the properties. The Charity also gives donations for projects within the community.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Accommodation/housing, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NEFYN
- Gwynedd

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£148,436	£72,522	-	-
2023-09-30	£125,366	£71,329	-	-
2022-09-30	£127,275	£101,374	-	-
2021-09-30	£124,622	£111,181	-	-
2020-09-30	£136,674	£68,786	-	-

Trustees

Name	Role	Appointed
JOHN GWYLYM THOMAS	Chair	
BLEDDYN PRYS JONES		
Geraint Williams		2015-07-16
John Alwyn Jones		2016-10-13
MELFYN REES JONES		
William Trenholme		2015-08-13

NEFYN TOWN TRUST

England & Wales - Charity number 217764

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2024
for
Nefyn Town Trust

Griffith, Williams & Co
Chartered Accountants
36 Stryd Fawr
Pwllheli
Gwynedd
LL53 5RT

Contents of the Financial Statements
for the Year Ended 30 September 2024

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Nefyn Town Trust

Report of the Trustees for the Year Ended 30 September 2024

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust was established by and its operations governed by the Charity Commission, Scheme Number B/40753, dated 4th March 1890; the purpose being to maintain and manage, and to apply the income derived from land and property remaining as a permanent endowment following the dissolution of the Nefyn Corporation (1890). Under power given in the Charities Act 1993 a new scheme was introduced on 26th September 2006 known as the Nefyn Town Trust (217764).

Related parties

Due to the nature of the charity's operations and the composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length. The charity has a policy that all trustees must declare an interest if a related party transaction occurs.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

217764

Principal address

Gwalia Bach
Stryd Moreia
Nefyn
Gwynedd
LL53 6HG

Trustees

J G Thomas
M R Jones
B Jones
G Williams
W J Trenholme
J A Jones

Independent Examiner

Griffith, Williams & Co
Chartered Accountants
36 Stryd Fawr
Pwllheli
Gwynedd
LL53 5RT

Bankers

HSBC Bank plc
48 High Street
Pwllheli
Gwynedd
LL53 5SE

Nefyn Town Trust

Report of the Trustees (Cont'd) for the Year Ended 30 September 2024

The Trust employs a clerk / secretary, Ffion Jones, on a part time basis. Mrs. Jones has adapted to the work and does it very well.

During the last twelve months, we continued conducting face to face meetings and we were able to deal with matters by phone as required and that worked well.

The list of properties in the Trust's name is as follows,

26 houses (leased)

1 small house (used as Trust office)

6 garages (converted from old cottages - leased)

2 Store rooms (converted from old cottages - leased)

1 land area (site of the old Madryn Hall)

2 land areas (1 at Cefn y Maes and the other by the old St Mary's Church now known as the Maritime Museum)

The Trust is responsible for the old town well of St Mary's Church which is situated in the centre of the town and the watch tower located at Tower Hill, both these structures are registered as grade two listed buildings, numbered 19922 and 4372 respectively, and are therefore subject to governmental regulations.

On commencement of the scheme all lands and buildings were vested in the Official Trustee of Charity Lands.

The Trust's responsibilities can be summarised as:-

Defraying the cost of repair and maintenance, insurance and all other charges in respect of the trust properties, when all the above costs and obligations have been met, to give and support and assistance to other organisations operating for the benefit of the public within the community of Nefyn.

Review of activities and progress

Repairs and maintenance

There was very little major repairs and maintenance required during the year. All the houses were occupied, apart from one that became vacant during the year.

The site at Madryn Hall has now become a new car park and we are debating how to charge for parking so as to recover the costs of the development. The car park site looks good and is very tidy.

Finances

The current financial position can be seen in the Statement of Financial Activities for the year ended 30th September 2024 which indicates the current healthy and sound state of the finances.

Other

During the year the Trust was awarded a grant from the Welsh Government under the Perthyn scheme, administered by Cwmpas (formely the Wales Co-operative Centre), to further the provision of community led housing. The initial grant was provided for the preliminary costs involved in the acquisition of adjoining Trust property with a view to developing further affordable housing units.

Approved by order of the board of trustees on 31 July 2025 and signed on its behalf by:

.....
J G Thomas - Chairman & Trustee

Ymddiriedolaeth Drefol Nefyn

Adroddiad yr Ymddiriedolwyr am y flwyddyn yn diweddu Medi 30^{ain} 2024

Mae Ymddiriedolaeth Drefol Nefyn yn elusen gofrestredig heb ei ymgorffori rhif 217764. Cyfeiriad swyddfa'r Ymddiriedolaeth yw - Gwalia Bach, Stryd Moreia, Nefyn, Pwllheli, Gwynedd LL53 6HG.

Bu'r bobl a enwir isod yn ymddiriedolwyr yn ystod y deuddeg mis:-

J G Thomas
M R Jones
B Jones
G Williams
W J Trenholme
J A Jones

Talodd yr Ymddiriedolaeth Ffion Jones fel clerch / ysgrifennydd ar delerau rhan amser. Mae Mrs. Jones wedi addasu i'r gwaith ac yn ei wneud yn dda iawn.

Yn ystod y flwyddyn parhawyd gyda'r drefn o gyfarfod wyneb yn wyneb ynghyd ag ymdrin â materion dros y ffôn yn ôl yr angen a bu hyn weithio yn dda.

Sefydlwyd yr Ymddiriedolaeth ym 1890 a rheolwyd ei gweithgareddau gan gynllun Comisiwn yr Elusennau rhif B/40753 yn ddyddiedig Mawrth 4^{ydd} 1890. Pwrpas yr Ymddiriedolaeth oedd cynnal a chadw a defnyddio incwm o'r adeiladau a thiroedd fel gwaddol i'r dyfodol yn dilyn diddymu Corfforaeth Nefyn ym 1890. O dan y pŵer a roddwyd yn Neddf Elusennau 1993 cyflwynwyd cynllun newydd ar y 26^{ain} o Fedi 2006 i'w adnabod fel Ymddiriedolaeth Drefol Nefyn (217764).

Rhestrir y canlynol fel eiddo i'r Ymddiriedolaeth:-

26 o dai (ar osod)
1 tŷ bychan (defnyddir fel swyddfa'r Ymddiriedolaeth)
6 modurdy (wedi'u haddasu o hen fythynnod - ar osod)
2 stordy (wedi'u haddasu o hen fythynnod - ar osod)
1 darn o dir (lleoliad yr hen Neuadd Madryn)
2 ddarn o dir (un ar y Maes, y llall yn faes parcio ger Eglwys Santes Fair a'i adnabyddir yn awr fel yr Amgueddfa Forwrol)

Mae'r Ymddiriedolaeth hefyd yn gyfrifol am Hen Ffynnon y Santes Fair a leolir yng nghanol y dref a'r Hen Dŵr a leolir yng Nghefn Tŵr. Mae'r ddau adeilad yn awr wedi'u cofrestru fel adeiladau cofrestredig Graddfa 2, rhif 19922 a 4372 yn ôl eu trefn, ac felly yn atebol i reoliadau llywodraethol.

Ar ddechrau'r cynllun cofrestrwyd yr holl adeiladau a thiroedd gan yr Ymddiriedolwr Swyddogol o Diroedd Elusennol.

Gellir cofnodi dyletswyddau'r Ymddiriedolaeth fel a ganlyn:-

Talu'r costau cynnal a chadw, yswiriant ac unrhyw gostau eraill parthed eiddo'r Ymddiriedolaeth. Wedi sicrhau talu'r costau a'r rhwymedigaethau uchod, i gefnogi a chynorthwyo sefydliadau eraill sydd yn gweithredu er budd y cyhoedd o fewn cymuned Nefyn.

Ymddiriedolaeth Drefol Nefyn

Adroddiad yr Ymddiriedolwyr
am y flwyddyn yn diweddu Medi 30^{ain} 2024

Adolygiad o'r Gweithgareddau a Datblygiadau

Cynnal a chadw – Ychydig iawn o gostau neilltuol cynnal a chadw oedd ei angen yn ystod y flwyddyn. Mae'r oll o'r tai yn awr wedi eu gosod heblaw am un ddaeth yn wag yn ystod y flwyddyn. Mae safle'r hen Neuadd Madryn yn awr yn faes parcio newydd ac yr ydym yn trafod sut i godi tâl am barcio fel bo modd adennill costau'r datblygiad. Mae safle'r maes parcio yn edrych yn daclus iawn ac yn edrych yn dda.

Sefyllfa Ariannol – Gwelir y sefyllfa ariannol yn y datganiad ariannol am y flwyddyn hyd at 30^{ain} Medi 2024, sydd hefyd yn dynodi iechyd a chadernid sefyllfa ariannol yr Ymddiriedolaeth.

Arall – Yn ystod y flwyddyn derbyniwyd grant cynllun Perthyn, a weinyddir gan Cwmpas (Canolfan Gyd-weithredol Cymru gynt) er mwyn enhangu darpariaeth tai cymunedol. Darparwyd y grant cychwynol ar gyfer costau rhagarweiniol prynu eiddo ar ffin eiddo'r Ymddiriedolaeth gyda'r bwriad o ddatblygu undeuau Tai Fforddiadwy pellach.

Cymeradwywyd dan orchmyniad bwrdd yr ymddiriedolwyr ar 31^{ain} Gorffennaf 2025 ac arwyddwyd ar ei ran gan:

.....
J G Thomas - Cadeirydd ac Ymddiriedolwr

Independent Examiner's Report to the Trustees of
Nefyn Town Trust

Independent examiner's report to the trustees of Nefyn Town Trust

I report to the charity trustees on my examination of the accounts of Nefyn Town Trust (the Trust) for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P. O. Horwood

Griffith, Williams & Co
Chartered Accountants
36 Stryd Fawr
Pwllheli
Gwynedd
LL53 5RT

Date: 21st July 2025

Nefyn Town Trust

Statement of Financial Activities
for the Year Ended 30 September 2024

	Notes	30.9.24 Unrestricted funds £	30.9.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Management and Administration of the Charity		12,200	-
Other trading activities	2	135,520	124,694
Investment income	3	<u>716</u>	<u>672</u>
Total		<u>148,436</u>	<u>125,366</u>
 EXPENDITURE ON			
Charitable activities			
Direct Charitable Expenditure		42,081	54,148
Management and Administration of the Charity		<u>30,441</u>	<u>17,181</u>
Total		<u>72,522</u>	<u>71,329</u>
Net gains on investments		<u>15,247</u>	<u>3,576</u>
NET INCOME		91,161	57,613
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>412,546</u>	<u>354,933</u>
TOTAL FUNDS CARRIED FORWARD		<u>503,707</u>	<u>412,546</u>

The notes form part of these financial statements

Nefyn Town Trust

Balance Sheet
30 September 2024

		30.9.24 Unrestricted funds £	30.9.23 Total funds £
FIXED ASSETS	Notes		
Investments	7	159,474	144,227
CURRENT ASSETS			
Cash at bank and in hand		348,033	269,699
CREDITORS			
Amounts falling due within one year	8	(3,800)	(1,380)
NET CURRENT ASSETS		<u>344,233</u>	<u>268,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>503,707</u>	<u>412,546</u>
NET ASSETS		<u>503,707</u>	<u>412,546</u>
FUNDS	9		
Unrestricted funds		<u>503,707</u>	<u>412,546</u>
TOTAL FUNDS		<u>503,707</u>	<u>412,546</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
J G Thomas - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	30.9.24	30.9.23
	£	£
Rental income	<u>135,520</u>	<u>124,694</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

3. INVESTMENT INCOME

	30.9.24	30.9.23
	£	£
Bank interest received	76	37
Investment Fund income	<u>640</u>	<u>635</u>
	<u><u>716</u></u>	<u><u>672</u></u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Other trading activities	124,694
Investment income	<u>672</u>
Total	<u><u>125,366</u></u>
EXPENDITURE ON	
Charitable activities	
Direct Charitable Expenditure	54,148
Management and Administration of the Charity	<u>17,181</u>
Total	<u><u>71,329</u></u>
Net gains on investments	<u>3,576</u>
NET INCOME	57,613
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>354,933</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>412,546</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

6. TANGIBLE FIXED ASSETS

	Office Equipment £
COST	
At 1 October 2023 and 30 September 2024	<u>105</u>
DEPRECIATION	
At 1 October 2023 and 30 September 2024	<u>105</u>
NET BOOK VALUE	
At 30 September 2024	<u><u>-</u></u>
At 30 September 2023	<u><u>-</u></u>

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 October 2023	144,227
Revaluations	<u>15,247</u>
At 30 September 2024	<u>159,474</u>
NET BOOK VALUE	
At 30 September 2024	<u><u>159,474</u></u>
At 30 September 2023	<u><u>144,227</u></u>

There were no investment assets outside the UK.

Cost or valuation at 30 September 2024 is represented by:

	Listed investments £
Valuation in 2024	<u><u>159,474</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	30.9.23
	£	£
Other creditors	<u>3,800</u>	<u>1,380</u>

9. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	412,546	93,392	505,938
Perthyn Grant fund	<u>-</u>	<u>(2,231)</u>	<u>(2,231)</u>
	<u>412,546</u>	<u>91,161</u>	<u>503,707</u>
TOTAL FUNDS	<u>412,546</u>	<u>91,161</u>	<u>503,707</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	136,236	(58,091)	15,247	93,392
Perthyn Grant fund	<u>12,200</u>	<u>(14,431)</u>	<u>-</u>	<u>(2,231)</u>
	<u>148,436</u>	<u>(72,522)</u>	<u>15,247</u>	<u>91,161</u>
TOTAL FUNDS	<u>148,436</u>	<u>(72,522)</u>	<u>15,247</u>	<u>91,161</u>

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	354,933	57,613	412,546
	<u>354,933</u>	<u>57,613</u>	<u>412,546</u>
TOTAL FUNDS	<u>354,933</u>	<u>57,613</u>	<u>412,546</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	125,366	(71,329)	3,576	57,613
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>125,366</u>	<u>(71,329)</u>	<u>3,576</u>	<u>57,613</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	354,933	151,005	505,938
Perthyn Grant fund	-	(2,231)	(2,231)
	<u>354,933</u>	<u>148,774</u>	<u>503,707</u>
TOTAL FUNDS	<u>354,933</u>	<u>148,774</u>	<u>503,707</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	261,602	(129,420)	18,823	151,005
Perthyn Grant fund	12,200	(14,431)	-	(2,231)
	<u>273,802</u>	<u>(143,851)</u>	<u>18,823</u>	<u>148,774</u>
TOTAL FUNDS	<u>273,802</u>	<u>(143,851)</u>	<u>18,823</u>	<u>148,774</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

Nefyn Town Trust

Detailed Statement of Financial Activities
for the Year Ended 30 September 2024

	30.9.24 £	30.9.23 £
INCOME AND ENDOWMENTS		
Other trading activities		
Rental income	135,520	124,694
Investment income		
Bank interest received	76	37
Investment Fund income	<u>640</u>	<u>635</u>
	716	672
Charitable activities		
Grants	<u>12,200</u>	<u>-</u>
Total incoming resources	148,436	125,366
EXPENDITURE		
Charitable activities		
Clerical wages and expenses	7,120	6,240
Rates and water	76	75
Insurance	7,452	5,717
Light and heat	245	712
Sundry expenses & room hire	3,813	2,642
Accountancy	2,546	1,818
Professional fees	16,577	5,627
Property maintenance & repairs	31,629	47,374
Donations	<u>3,000</u>	<u>1,057</u>
	72,458	71,262
Support costs		
Finance		
Bank charges	<u>64</u>	<u>67</u>
Total resources expended	<u>72,522</u>	<u>71,329</u>
Net income	<u><u>75,914</u></u>	<u><u>54,037</u></u>

This page does not form part of the statutory financial statements

NEFYN TOWN TRUST

England & Wales - Charity number 217764

Accounts

REGISTERED CHARITY NUMBER: 217764

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2023
for
Nefyn Town Trust

Nefyn Town Trust

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Nefyn Town Trust

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The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust was established by and its operations governed by the Charity Commission, Scheme Number B/40753, dated 4th March 1890; the purpose being to maintain and manage, and to apply the income derived from land and property remaining as a permanent endowment following the dissolution of the Nefyn Corporation (1890). Under power given in the Charities Act 1993 a new scheme was introduced on 26th September 2006 known as the Nefyn Town Trust (217764).

Related parties

Due to the nature of the charity's operations and the composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length. The charity has a policy that all trustees must declare an interest if a related party transaction occurs.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

217764

Principal address

Gwalia Bach
Stryd Moreia
Nefyn
Gwynedd
LL53 6HG

Trustees

J G Thomas
M R Jones
B Jones
G Williams
W J Trenholme
J A Jones

Independent Examiner

Griffith, Williams & Co
Chartered Accountants
36 Stryd Fawr
Pwllheli
Gwynedd
LL53 5RT

Bankers

HSBC Bank plc
48 High Street
Pwllheli
Gwynedd
LL53 5SE

Nefyn Town Trust

Report of the Trustees (Cont'd)
for the Year Ended 30 September 2023

The Trust employs a clerk / secretary, Ffion Jones, on a part time basis. Mrs. Jones has adapted to the work and does it very well.

During the last twelve months, we continued conducting face to face meetings and we were able to deal with matters by phone as required and that worked well.

The list of properties in the Trust's name is as follows,

- 26 houses (leased)
- 1 small house (used as Trust office)
- 6 garages (converted from old cottages - leased)
- 2 Store rooms (converted from old cottages - leased)
- 1 land area (site of the old Madryn Hall)
- 2 land areas (1 at Cefn y Maes and the other by the old St Mary's Church now known as the Maritime Museum)

The Trust is responsible for the old town well of St Mary's Church which is situated in the centre of the town and the watch tower located at Tower Hill, both these structures are registered as grade two listed buildings, numbered 19922 and 4372 respectively, and are therefore subject to governmental regulations.

On commencement of the scheme all lands and buildings were vested in the Official Trustee of Charity Lands.

The Trust's responsibilities can be summarised as:-

Defraying the cost of repair and maintenance, insurance and all other charges in respect of the trust properties, when all the above costs and obligations have been met, to give and support and assistance to other organisations operating for the benefit of the public within the community of Nefyn.

Review of activities and progress

Repairs and maintenance

There was very little major repairs and maintenance required during the year. All the houses were occupied, apart from one that became vacant during the year.

The site at Madryn Hall has now become a new car park and we are debating how to charge for parking so as to recover the costs of the development. The car park site looks good and is very tidy.

Finances

The current financial position can be seen in the Statement of Financial Activities for the year ended 30th September 2023 which indicates the current healthy and sound state of the finances.

Approved by order of the board of trustees on 29 July 2024 and signed on its behalf by:

.....
J G Thomas - Chairman & Trustee

Ymddiriedolaeth Drefol Nefyn

Adroddiad yr Ymddiriedolwyr am y flwyddyn yn diwedd Medi 30^{ain} 2023

Mae Ymddiriedolaeth Drefol Nefyn yn elusen gofrestredig heb ei ymgorffori rhif 217764. Cyfeiriad swyddfa'r Ymddiriedolaeth yw - Gwalia Bach, Stryd Moreia, Nefyn, Pwllheli, Gwynedd LL53 6HG.

Bu'r bobl a enwir isod yn ymddiriedolwyr yn ystod y deuddeg mis:-

J G Thomas
M R Jones
B Jones
G Williams
W J Trenholme
J A Jones

Talodd yr Ymddiriedolaeth Ffion Jones fel clerch / ysgrifennydd ar delerau rhan amser. Mae Mrs. Jones wedi addasu i'r gwaith ac yn ei wneud yn dda iawn.

Yn ystod y flwyddyn parhawyd gyda'r drefn o gyfarfod wyneb yn wyneb ynghyd ag ymddrin â materion dros y ffôn yn ôl yr angen a bu hyn weithio yn dda.

Sefydlwyd yr Ymddiriedolaeth ym 1890 a rheolwyd ei gweithgareddau gan gynllun Comisiwn yr Elusennau rhif B/40753 yn ddyddiedig Mawrth 4^{ydd} 1890. Pwrpas yr Ymddiriedolaeth oedd cynnal a chadw a defnyddio incwm o'r adeiladau a thiroedd fel gwaddol i'r dyfodol yn dilyn diddymu Corfforaeth Nefyn ym 1890. O dan y pŵer a roddwyd yn Neddf Elusennau 1993 cyflwynwyd cynllun newydd ar y 26^{ain} o Fedi 2006 i'w adnabod fel Ymddiriedolaeth Drefol Nefyn (217764).

Rhestrir y canlynol fel eiddo i'r Ymddiriedolaeth:-

26 o dai (ar osod)
1 tŷ bychan (defnyddir fel swyddfa'r Ymddiriedolaeth)
6 modurdy (wedi'u haddasu o hen fythynnod - ar osod)
2 stordy (wedi'u haddasu o hen fythynnod - ar osod)
1 darn o dir (lleoliad yr hen Neuadd Madryn)
2 ddarn o dir (un ar y Maes, y llall yn faes parcio ger Eglwys Santes Fair a'i adnabyddir yn awr fel yr Amgueddfa Forwrol)

Mae'r Ymddiriedolaeth hefyd yn gyfrifol am Hen Ffynnon y Santes Fair a leolir yng nghanol y dref a'r Hen Dŵr a leolir yng Nghefn Tŵr. Mae'r ddau adeilad yn awr wedi'u cofrestru fel adeiladau cofrestredig Graddfa 2, rhif 19922 a 4372 yn ôl eu trefn, ac felly yn atebol i reoliadau llywodraethol.

Ar ddechrau'r cynllun cofrestrwyd yr holl adeiladau a thiroedd gan yr Ymddiriedolwr Swyddogol o Diroedd Elusennol.

Gellir cofnodi dyletswyddau'r Ymddiriedolaeth fel a ganlyn:-

Talu'r costau cynnal a chadw, yswiriant ac unrhyw gostau eraill parthed eiddo'r Ymddiriedolaeth. Wedi sicrhau talu'r costau a'r rhwymedigaethau uchod, i gefnogi a chynorthwyo sefydliadau eraill sydd yn gweithredu er budd y cyhoedd o fewn cymuned Nefyn.

Ymddiriedolaeth Drefol Nefyn

Adroddiad yr Ymddiriedolwyr
am y flwyddyn yn diweddu Medi 30^{ain} 2023

Adolygiad o'r Gweithgareddau a Datblygiadau

Cynnal a chadw - Ychydig iawn o gostau neilltuol cynnal a chadw oedd ei angen yn ystod y flwyddyn. Mae'r oll o'r tai yn awr wedi eu gosod heblaw am un ddaeth yn wag yn ystod y flwyddyn. Mae safle'r hen Neuadd Madryn yn awr yn faes parcio newydd ac yr ydym yn trafod sut i godi tâl am barcio fel bo modd adennill costau'r datblygiad. Mae safle'r maes parcio yn edrych yn daclus iawn ac yn edrych yn dda.

Sefyllfa Ariannol - Gwelir y sefyllfa ariannol yn y datganiad ariannol am y flwyddyn hyd at 30^{ain} Medi 2023, sydd hefyd yn dynodi iechyd a chadernid sefyllfa ariannol yr Ymddiriedolaeth.

Cymeradwywyd dan orchmyniad bwrdd yr ymddiriedolwyr ar 29^{ain} Gorffennaf 2024 ac arwyddwyd ar ei ran gan:

.....
J G Thomas - Cadeirydd ac Ymddiriedolwr

Independent Examiner's Report to the Trustees of
Nefyn Town Trust

Independent examiner's report to the trustees of Nefyn Town Trust

I report to the charity trustees on my examination of the accounts of Nefyn Town Trust (the Trust) for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P. O. Horwood

Griffith, Williams & Co
Chartered Accountants
36 Stryd Fawr
Pwllheli
Gwynedd
LL53 5RT

Date: 29th July 2024

Nefyn Town Trust

Statement of Financial Activities
for the Year Ended 30 September 2023

		30.9.23	30.9.22
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	124,694	126,644
Investment income	3	<u>672</u>	<u>631</u>
Total		<u>125,366</u>	<u>127,275</u>
EXPENDITURE ON			
Charitable activities			
Direct Charitable Expenditure		54,148	87,928
Management and Administration of the Charity		<u>17,181</u>	<u>13,446</u>
Total		<u>71,329</u>	<u>101,374</u>
Net gains/(losses) on investments		<u>3,576</u>	<u>(19,373)</u>
NET INCOME		57,613	6,528
RECONCILIATION OF FUNDS			
Total funds brought forward		354,933	348,405
TOTAL FUNDS CARRIED FORWARD		<u>412,546</u>	<u>354,933</u>

The notes form part of these financial statements

Nefyn Town Trust

Balance Sheet
30 September 2023

	Notes	30.9.23 Unrestricted fund £	30.9.22 Total funds £
FIXED ASSETS			
Investments	7	144,227	140,651
CURRENT ASSETS			
Cash at bank and in hand		269,699	215,662
CREDITORS			
Amounts falling due within one year	8	(1,380)	(1,380)
NET CURRENT ASSETS		<u>268,319</u>	<u>214,282</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>412,546</u>	<u>354,933</u>
NET ASSETS		<u>412,546</u>	<u>354,933</u>
FUNDS	9		
Unrestricted funds		<u>412,546</u>	<u>354,933</u>
TOTAL FUNDS		<u>412,546</u>	<u>412,509</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30th July 2023 and were signed on its behalf by:

.....
J G Thomas - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

2. OTHER TRADING ACTIVITIES

	30.9.23	30.9.22
	£	£
Rental income	<u>124,694</u>	<u>126,644</u>

3. INVESTMENT INCOME

	30.9.23	30.9.22
	£	£
Bank interest received	37	-
Investment Fund income	<u>635</u>	<u>631</u>
	<u>672</u>	<u>631</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	126,644
Investment income	<u>631</u>
Total	<u>127,275</u>
EXPENDITURE ON	
Charitable activities	
Direct Charitable Expenditure	87,928
Management and Administration of the Charity	<u>13,446</u>
Total	<u>101,374</u>
Net gains on investments	<u>(19,373)</u>
NET INCOME	6,528
RECONCILIATION OF FUNDS	
Total funds brought forward	348,405

Notes to the Financial Statements – continued
for the Year Ended 30 September 2023

5.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – continued	Unrestricted fund £ <u> </u>
	TOTAL FUNDS CARRIED FORWARD	<u><u>354,933</u></u>
6.	TANGIBLE FIXED ASSETS	Office Equipment £
	COST	
	At 1 October 2022 and 30 September 2023	<u>105</u>
	DEPRECIATION	
	At 1 October 2022 and 30 September 2023	<u>105</u>
	NET BOOK VALUE	
	At 30 September 2023	<u><u> </u></u>
	At 30 September 2022	<u><u> </u></u>
7.	FIXED ASSET INVESTMENTS	Listed investments £
	MARKET VALUE	
	At 1 October 2022	140,651
	Revaluations	<u>3,576</u>
	At 30 September 2023	<u>144,227</u>
	NET BOOK VALUE	
	At 30 September 2023	<u><u>144,227</u></u>
	At 30 September 2022	<u><u>140,651</u></u>
	There were no investment assets outside the UK.	
	Cost or valuation at 30 September 2023 is represented by:	
	Valuation in 2023	Listed investments £ <u><u>144,227</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23	30.9.22
	£	£
Other creditors	<u>1,380</u>	<u>1,380</u>

9. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	354,933	57,613	412,546
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>354,933</u>	<u>57,613</u>	<u>412,546</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	125,366	(71,329)	3,576	57,613
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>125,366</u>	<u>(71,329)</u>	<u>3,576</u>	<u>57,613</u>

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	348,405	6,528	354,933
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>348,405</u>	<u>6,528</u>	<u>354,933</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	127,275	(101,374)	(19,373)	6,528
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>127,275</u>	<u>(101,374)</u>	<u>(19,373)</u>	<u>6,528</u>

Notes to the Financial Statements – continued
for the Year Ended 30 September 2023

9. MOVEMENT IN FUNDS – continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	348,405	64,141	412,546
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>348,405</u>	<u>64,141</u>	<u>412,546</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	252,641	(172,703)	(15,797)	64,141
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>252,641</u>	<u>(172,703)</u>	<u>(15,797)</u>	<u>64,141</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

Nefyn Town Trust

Detailed Statement of Financial Activities
for the Year Ended 30 September 2023

	30.9.23	30.9.22
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Rental income	124,694	126,644
Investment income		
Bank interest received	37	-
Investment Fund income	<u>635</u>	<u>631</u>
	<u>672</u>	<u>631</u>
Total incoming resources	125,366	127,275
EXPENDITURE		
Charitable activities		
Clerical wages and expenses	6,240	6,240
Rates and water	75	65
Insurance	5,717	5,243
Light and heat	712	748
Sundry expenses & room hire	2,642	836
Accountancy	1,818	1,740
Professional fees	5,627	3,761
Property maintenance & repairs	47,374	77,735
Donations	<u>1,057</u>	<u>4,950</u>
	71,262	101,318
Support costs		
Finance		
Bank charges	<u>67</u>	<u>56</u>
Total resources expended	<u>71,329</u>	<u>101,374</u>
Net income	<u><u>54,037</u></u>	<u><u>25,901</u></u>

NEFYN TOWN TRUST

England & Wales - Charity number 217764

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2022
for
Nefyn Town Trust

Griffith, Williams & Co
Chartered Accountants
36 Stryd Fawr
Pwllheli
Gwynedd
LL53 5RT

Contents of the Financial Statements
for the Year Ended 30 September 2022

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Nefyn Town Trust

Report of the Trustees for the Year Ended 30 September 2022

The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust was established by and its operations governed by the Charity Commission, Scheme Number B/40753, dated 4th March 1890; the purpose being to maintain and manage, and to apply the income derived from land and property remaining as a permanent endowment following the dissolution of the Nefyn Corporation (1890). Under power given in the Charities Act 1993 a new scheme was introduced on 26th September 2006 known as the Nefyn Town Trust (217764).

Related parties

Due to the nature of the charity's operations and the composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length. The charity has a policy that all trustees must declare an interest if a related party transaction occurs.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

217764

Principal address

Gwalia Bach
Stryd Moreia
Nefyn
Gwynedd
LL53 6HG

Trustees

J G Thomas
M R Jones
B Jones
G Williams
W J Trenholme
J A Jones

Independent Examiner

Griffith, Williams & Co
Chartered Accountants
36 Stryd Fawr
Pwllheli
Gwynedd
LL53 5RT

Bankers

HSBC Bank plc
48 High Street
Pwllheli
Gwynedd
LL53 5SE

Nefyn Town Trust

Report of the Trustees (Cont'd) for the Year Ended 30 September 2022

The Trust employs a clerk / secretary, Ffion Jones, on a part time basis. Mrs. Jones has adapted to the work and does it very well.

During the last twelve months, we were able to go back to conducting face to face meetings and we were able to deal with matters by phone as required and that worked well.

The list of properties in the Trust's name is as follows,

26 houses (leased)

1 small house (used as Trust office)

6 garages (converted from old cottages - leased)

2 Store rooms (converted from old cottages - leased)

1 land area (site of the old Madryn Hall)

2 land areas (1 at Cefn y Maes and the other by the old St Mary's Church now known as the Maritime Museum)

The Trust is responsible for the old town well of St Mary's Church which is situated in the centre of the town and the watch tower located at Tower Hill, both these structures are registered as grade two listed buildings, numbered 19922 and 4372 respectively, and are therefore subject to governmental regulations.

On commencement of the scheme all lands and buildings were vested in the Official Trustee of Charity Lands.

The Trust's responsibilities can be summarised as:-

Defraying the cost of repair and maintenance, insurance and all other charges in respect of the trust properties, when all the above costs and obligations have been met, to give and support and assistance to other organisations operating for the benefit of the public within the community of Nefyn.

Review of activities and progress

Repairs and maintenance

There was very little repairs and maintenance required during the year. The house that had become empty the year before last continued to be let to a new tenant and all the houses are now occupied.

The site at Madryn Hall has now become a new car park and we are debating how to charge for parking so as to recover the costs of the development. The car park site looks good and is very tidy.

Finances

The current financial position can be seen in the Statement of Financial Activities for the year ended 30th September 2022 which indicates the current healthy and sound state of the finances.

Approved by order of the board of trustees on 13 July 2023 and signed on its behalf by:

.....
J G Thomas - Chairman & Trustee

Ymddiriedolaeth Drefol Nefyn

Adroddiad yr Ymddiriedolwyr am y flwyddyn yn diweddu Medi 30^{ain} 2022

Mae Ymddiriedolaeth Drefol Nefyn yn elusen gofrestredig heb ei ymgorffori rhif 217764. Cyfeiriad swyddfa'r Ymddiriedolaeth yw - Gwalia Bach, Stryd Moreia, Nefyn, Pwllheli, Gwynedd LL53 6HG.

Bu'r bobl a enwir isod yn ymddiriedolwyr yn ystod y deuddeg mis:-

J G Thomas
M R Jones
B Jones
G Williams
W J Trenholme
J A Jones

Talodd yr Ymddiriedolaeth Ffion Jones fel clerch / ysgrifennydd ar delerau rhan amser. Mae Mrs. Jones wedi addasu i'r gwaith ac yn ei wneud yn dda iawn.

Yn ystod y flwyddyn bu ailafael yn y drefn o gyfarfod wyneb yn wyneb ynghyd ac ymdrin â materion dros y ffôn fel ag yr oedd angen a bu hyn weithio yn dda.

Sefydlwyd yr Ymddiriedolaeth ym 1890 a rheolwyd ei gweithgareddau gan gynllun Comisiwn yr Elusennau rhif B/40753 yn ddyddiedig Mawrth 4^{ydd} 1890. Pwrpas yr Ymddiriedolaeth oedd cynnal a chadw a defnyddio incwm o'r adeiladau a thiroedd fel gwaddol i'r dyfodol yn dilyn diddymu Corfforaeth Nefyn ym 1890. O dan y pŵer a roddwyd yn Neddff Elusennau 1993 cyflwynwyd cynllun newydd ar y 26^{ain} o Fedi 2006 i'w adnabod fel Ymddiriedolaeth Drefol Nefyn (217764).

Rhestrir y canlynol fel eiddo i'r Ymddiriedolaeth:-

26 o dai (ar osod)
1 tŷ bychan (defnyddir fel swyddfa'r Ymddiriedolaeth)
6 modurdy (wedi'u haddasu o hen fythynnod - ar osod)
2 stordy (wedi'u haddasu o hen fythynnod - ar osod)
1 darn o dir (lleoliad yr hen Neuadd Madryn)
2 ddarn o dir (un ar y Maes, y llall yn faes parcio ger Eglwys Santes Fair a'i adnabyddir yn awr fel yr Amgueddfa Forwrol)

Mae'r Ymddiriedolaeth hefyd yn gyfrifol am Hen Ffynnon y Santes Fair a leolir yng nghanol y dref a'r Hen Dŵr a leolir yng Nghefn Tŵr. Mae'r ddau adeilad yn awr wedi'u cofrestru fel adeiladau cofrestredig Graddfa 2, rhif 19922 a 4372 yn ôl eu trefn, ac felly yn atebol i reoliadau llywodraethol.

Ar ddechrau'r cynllun cofrestrwyd yr holl adeiladau a thiroedd gan yr Ymddiriedolwr Swyddogol o Diroedd Elusennol.

Gellir cofnodi dyletswyddau'r Ymddiriedolaeth fel a ganlyn:-

Talu'r costau cynnal a chadw, yswiriant ac unrhyw gostau eraill parthed eiddo'r Ymddiriedolaeth. Wedi sicrhau talu'r costau a'r rhwymedigaethau uchod, i gefnogi a chynorthwyo sefydliadau eraill sydd yn gweithredu er budd y cyhoedd o fewn cymuned Nefyn.

Ymddiriedolaeth Drefol Nefyn

Adroddiad yr Ymddiriedolwyr
am y flwyddyn yn diweddu Medi 30^{ain} 2022

Adolygiad o'r Gweithgareddau a Datblygiadau

Cynnal a chadw - Ychydig iawn o gynnal a chadw oedd ei angen yn ystod y flwyddyn. Parhawyd i osod y tŷ ddaeth yn wag y llynedd i denant newydd a mae'r oll o'r tai yn awr wedi eu gosod. Mae safle'r hen Neuadd Madryn yn awr yn faes parcio newydd ac yr ydym yn trafod sut i godi tâl am barcio fel bo modd adennill costau'r datblygiad. Mae safle'r maes parcio yn edrych yn daclus iawn ac yn edrych yn dda.

Sefyllfa Ariannol - Gwelir y sefyllfa ariannol yn y datganiad ariannol am y flwyddyn hyd at 30^{ain} Medi 2022, sydd hefyd yn dynodi iechyd a chadernid sefyllfa ariannol yr Ymddiriedolaeth.

Cymeradwywyd dan orchmyniad bwrdd yr ymddiriedolwyr ar 13^{eg} Gorffennaf 2023 ac arwyddwyd ar ei ran gan:

.....
J G Thomas - Cadeirydd ac Ymddiriedolwr

Independent Examiner's Report to the Trustees of
Nefyn Town Trust

Independent examiner's report to the trustees of Nefyn Town Trust

I report to the charity trustees on my examination of the accounts of Nefyn Town Trust (the Trust) for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P. O. Horwood

Griffith, Williams & Co
Chartered Accountants
36 Stryd Fawr
Pwllheli
Gwynedd
LL53 5RT

Date: 13th July 2023

Nefyn Town Trust

Statement of Financial Activities
for the Year Ended 30 September 2022

		30.9.22 Unrestricted fund £	30.9.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		-	100
Other trading activities	2	126,644	123,904
Investment income	3	<u>631</u>	<u>618</u>
Total		<u>127,275</u>	<u>124,622</u>
EXPENDITURE ON			
Charitable activities			
Direct Charitable Expenditure		87,928	93,832
Management and Administration of the Charity		<u>13,446</u>	<u>17,349</u>
Total		<u>101,374</u>	<u>111,181</u>
Net gains/(losses) on investments		<u>(19,373)</u>	<u>10,147</u>
NET INCOME		6,528	23,588
RECONCILIATION OF FUNDS			
Total funds brought forward		348,405	324,817
TOTAL FUNDS CARRIED FORWARD		<u>354,933</u>	<u>348,405</u>

The notes form part of these financial statements

Nefyn Town Trust

Balance Sheet
30 September 2022

		30.9.22 Unrestricted fund £	30.9.21 Total funds £
	Notes		
FIXED ASSETS			
Investments	7	140,651	160,025
CURRENT ASSETS			
Cash at bank and in hand		215,662	190,600
CREDITORS			
Amounts falling due within one year	8	(1,380)	(2,220)
		<hr/>	<hr/>
NET CURRENT ASSETS		<u>214,282</u>	<u>188,380</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>	<hr/>
		354,933	348,405
NET ASSETS		<u>354,933</u>	<u>348,405</u>
FUNDS	9		
Unrestricted funds		<u>354,933</u>	<u>348,405</u>
TOTAL FUNDS		<u>354,933</u>	<u>348,405</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13th July 2023 and were signed on its behalf by:

.....
J G Thomas - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the UserExpression:"Business type" NOT found! has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the UserExpression:"Business type" NOT found! to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

2. OTHER TRADING ACTIVITIES

	30.9.22	30.9.21
	£	£
Rental income	<u>126,644</u>	<u>123,904</u>

3. INVESTMENT INCOME

	30.9.22	30.9.21
	£	£
Bank interest received	-	4
Investment Fund income	<u>631</u>	<u>614</u>
	<u>631</u>	<u>618</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	100
Other trading activities	123,904
Investment income	<u>618</u>
Total	<u>124,622</u>
EXPENDITURE ON	
Charitable activities	
Direct Charitable Expenditure	93,832
Management and Administration of the Charity	<u>17,349</u>
Total	<u>111,181</u>
Net gains on investments	<u>10,147</u>
NET INCOME	23,588
RECONCILIATION OF FUNDS	
Total funds brought forward	324,817

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

348,405

6. TANGIBLE FIXED ASSETS

Office
Equipment
£

COST

At 1 October 2021 and 30 September 2022

105

DEPRECIATION

At 1 October 2021 and 30 September 2022

105

NET BOOK VALUE

At 30 September 2022

—

At 30 September 2021

—

7. FIXED ASSET INVESTMENTS

Listed
investments
£

MARKET VALUE

At 1 October 2021

160,025

Revaluations

(19,374)

At 30 September 2022

140,651

NET BOOK VALUE

At 30 September 2022

140,651

At 30 September 2021

160,025

There were no investment assets outside the UK.

Cost or valuation at 30 September 2022 is represented by:

Valuation in 2022

Listed
investments
£
140,651

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Other creditors	<u>1,380</u>	<u>2,220</u>

9. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	348,405	6,528	354,933
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>348,405</u>	<u>6,528</u>	<u>354,933</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	127,275	(101,374)	(19,373)	6,528
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>127,275</u>	<u>(101,374)</u>	<u>(19,373)</u>	<u>6,528</u>

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	324,817	23,588	348,405
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>324,817</u>	<u>23,588</u>	<u>348,405</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	124,622	(111,181)	10,147	23,588
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>124,622</u>	<u>(111,181)</u>	<u>10,147</u>	<u>23,588</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	324,817	30,116	354,933
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>324,817</u>	<u>30,116</u>	<u>354,933</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	251,897	(212,555)	(9,226)	30,116
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>251,897</u>	<u>(212,555)</u>	<u>(9,226)</u>	<u>30,116</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

Nefyn Town Trust

Detailed Statement of Financial Activities
for the Year Ended 30 September 2022

	30.9.22 £	30.9.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	100
Other trading activities		
Rental income	126,644	123,904
Investment income		
Bank interest received	-	4
Investment Fund income	<u>631</u>	<u>614</u>
	<u>631</u>	<u>618</u>
Total incoming resources	127,275	124,622
EXPENDITURE		
Charitable activities		
Clerical wages and expenses	6,240	5,460
Rates and water	65	68
Insurance	5,243	4,938
Light and heat	748	327
Sundry expenses & room hire	836	295
Accountancy	1,740	1,290
Professional fees	3,761	9,909
Property maintenance & repairs	77,735	85,218
Donations	<u>4,950</u>	<u>3,676</u>
	101,318	111,181
Support costs		
Finance		
Bank charges	<u>56</u>	-
Total resources expended	<u>101,374</u>	<u>111,181</u>
Net income	<u><u>25,901</u></u>	<u><u>13,441</u></u>

This page does not form part of the statutory financial statements

NEFYN TOWN TRUST

England & Wales - Charity number 217764

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2021
for
Nefyn Town Trust

Griffith, Williams & Co
Chartered Accountants
36 Stryd Fawr
Pwllheli
Gwynedd
LL53 5RT

Nefyn Town Trust

Contents of the Financial Statements
for the Year Ended 30 September 2021

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Balance Sheet	7
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Detailed Statement of Financial Activities	13

Nefyn Town Trust

Report of the Trustees
for the Year Ended 30 September 2021

The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

217764

Principal address

Gwalia Bach
Stryd Moreia
Nefyn
Gwynedd
LL53 6HG

Trustees

J G Thomas
M R Jones
B Jones
G Williams
W J Trenholme
J A Jones

Independent examiner

Griffith, Williams & Co
Chartered Accountants
36 Stryd Fawr
Pwllheli
Gwynedd
LL53 5RT

Bankers

HSBC Bank plc
48 High Street
Pwllheli
Gwynedd
LL53 5SE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust was established by and its operations governed by the Charity Commission, Scheme Number B/40753, dated 4th March 1890; the purpose being to maintain and manage, and to apply the income derived from land and property remaining as a permanent endowment following the dissolution of the Nefyn Corporation (1890). Under power given in the Charities Act 1993 a new scheme was introduced on 26th September 2006 known as the Nefyn Town Trust (217764).

Related parties

Due to the nature of the charity's operations and the composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length. The charity has a policy that all trustees must declare an interest if a related party transaction occurs.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Nefyn Town Trust

Report of the Trustees (Cont'd)
for the Year Ended 30 September 2021

The Trust employs a secretary, Ffion Jones, on a part time basis. Mrs. Jones has adapted to the work and does it very well.

During the last twelve months, we were only able to hold six meetings due to the coronavirus, which has stopped several meetings in the area. However, we were able to deal with matters by phone and that worked well.

The list of properties in the Trust's name is as follows,

26 houses (leased)

1 small house (used as Trust office)

6 garages (converted from old cottages - leased)

2 Store rooms (converted from old cottages - leased)

1 land area (site of the old Madryn Hall)

2 land areas (1 at Cefn y Maes and the other by the old St Mary's Church now known as the Maritime Museum)

The Trust is responsible for the old town well of St Mary's Church which is situated in the centre of the town and the watch tower located at Tower Hill, both these structures are registered as grade two listed buildings, numbered 19922 and 4372 respectively, and are therefore subject to governmental regulations.

On commencement of the scheme all lands and buildings were vested in the Official Trustee of Charity Lands.

The Trust's responsibilities can be summarised as:-

Defraying the cost of repair and maintenance, insurance and all other charges in respect of the trust properties, when all the above costs and obligations have been met, to give and support and assistance to other organisations operating for the benefit of the public within the community of Nefyn.

Review of activities and progress

Repairs and maintenance

There was very little repairs and maintenance required during the year. The house that had become empty last year was let to a new tenant and all the houses are now occupied.

The site at Madryn Hall has now become a new car park and we are debating how to charge for parking so as to recover the costs of the development. The car park site looks well and very tidy.

Finances

The current financial position can be seen in the Statement of Financial Activities for the year ended 30th September 2021 which indicates the current healthy and sound state of the finances.

Approved by order of the board of trustees on 18th August 2022 and signed on its behalf by:

.....
J G Thomas - Chairman and Trustee

Ymddiriedolaeth Drefol Nefyn

Adroddiad Blynyddol am y flwyddyn yn diweddu Medi 30^{ain} 2021

Mae Ymddiriedolaeth Drefol Nefyn yn elusen gofrestrdig heb ei ymgorffori rhif 217764. Cyfeiriad swyddfa'r Ymddiriedolaeth yw - Gwalia Bach, Stryd Moreia, Nefyn, Pwllheli, Gwynedd LL53 6HG.

Bu'r bobl a enwir isod yn ymddiriedolwyr yn ystod y deuddeg mis:-

J G Thomas
M R Jones
B Jones
G Williams
W J Trenholme
J A Jones

Cyflogodd yr Ymddiriedolaeth Ffion Jones fel ysgrifennydd ar delerau rhan amser. Mae Mrs. Jones wedi addasu i'r gwaith ac yn ei wneud yn dda iawn.

Yn ystod y flwyddyn dim ond chwe cyfarfod oedd yn bosib ei gynnal oherwydd coronafeirws, sydd wedi atal nifer o gyfarfodydd yn yr ardal. Bu modd ymdrin â materion dros y ffôn a bu hyn weithio yn dda.

Sefydlwyd yr Ymddiriedolaeth ym 1890 a rheolwyd ei gweithgareddau gan gynllun Comisiwn yr Elusennau rhif B/40753 yn ddyddiedig Mawrth 4^{ydd} 1890. Pwrpas yr Ymddiriedolaeth oedd cynnal a chadw a defnyddio incwm o'r adeiladau a thiroedd fel gwaddol i'r dyfodol yn dilyn diddymu Corfforaeth Nefyn ym 1890. O dan y pŵer a roddwyd yn Neddf Elusennau 1993 cyflwynwyd cynllun newydd ar y 26^{ain} o Fedi 2006 i'w adnabod fel Ymddiriedolaeth Drefol Nefyn (217764).

Rhestrir y canlynol fel eiddo i'r Ymddiriedolaeth:-

26 o dai (ar osod)
1 tŷ bychan (defnyddir fel swyddfa'r Ymddiriedolaeth)
6 modurdy (wedi'u haddasu o hen fythynnod - ar osod)
2 stordy (wedi'u haddasu o hen fythynnod - ar osod)
1 darn o dir (lleoliad yr hen Neuadd Madryn)
2 ddarn o dir (un ar y Maes, y llall yn faes parcio ger Eglwys Santes Fair a'i adnabyddir yn awr fel yr Amgueddfa Forwrol)

Mae'r Ymddiriedolaeth hefyd yn gyfrifol am Hen Ffynnon y Santes Fair a leolir yng nghanol y dref a'r Hen Dŵr a leolir yng Nghefn Tŵr. Mae'r ddau adeilad yn awr wedi'u cofrestru fel adeiladau cofrestredig Graddfa 2, rhif 19922 a 4372 yn ôl eu trefn, ac felly yn atebol i reoliadau llywodraethol.

Ar ddechrau'r cynllun cofrestrwyd yr holl adeiladau a thiroedd gan yr Ymddiriedolwr Swyddogol o Diroedd Elusennol.

Gellir cofnodi dyletswyddau'r Ymddiriedolaeth fel a ganlyn:-

Talu'r costau cynnal a chadw, yswiriant ac unrhyw gostau eraill parthed eiddo'r Ymddiriedolaeth. Wedi sicrhau talu'r costau a'r rhwymedigaethau uchod, i gefnogi a chynorthwyo sefydliadau eraill sydd yn gweithredu er budd y cyhoedd o fewn cymuned Nefyn.

Ymddiriedolaeth Drefol Nefyn

Adroddiad Blynyddol am y flwyddyn yn diweddu Medi 30^{ain} 2021

Adolygiad o'r Gweithgareddau a Datblygiadau

Cynnal a chadw – Ychydig iawn o gynnal a chadw oedd ei angen yn ystod y flwyddyn. Godoswyd y tŷ ddaeth yn wag y llynedd i denant newydd a mae'r oll o'r tai yn awr wedi eu gosod. Mae safle'r hen Neuadd Madryn yn awr yn faes parcio newydd ac yr ydym yn trafod sut i godi tâl am barcio fel bo modd adennill costau'r datblygiad. Mae safle'r maes parcio yn edrych yn daclus iawn ac yn edrych yn dda.

Sefyllfa Ariannol – Gwelir y sefyllfa ariannol yn y datganiad ariannol am y flwyddyn hyd at 30^{ain} Medi 2021, sydd hefyd yn dynodi iechyd a chadernid sefyllfa ariannol yr Ymddiriedolaeth.

Cymeradwywyd dan orchmyniad bwrdd yr ymddiriedolwyr ar 18^{fed} Awst 2022 ac arwyddwyd ar ei ran gan:

.....
J.G.Thomas – Cadeirydd ac Ymddiriedolwr

Independent Examiner's Report to the Trustees of
Nefyn Town Trust

Independent examiner's report to the trustees of Nefyn Town Trust

I report to the charity trustees on my examination of the accounts of Nefyn Town Trust (the Trust) for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P. O. Horwood
Griffith, Williams & Co
Chartered Accountants
36 Stryd Fawr
Pwllheli
Gwynedd
LL53 5RT

Date: 20th July 2022

Nefyn Town Trust

Statement of Financial Activities
for the Year Ended 30 September 2021

		30.9.21 Unrestricted fund £	30.9.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		100	-
Charitable activities			
Direct Charitable Expenditure		-	10,000
Other trading activities	2	123,904	126,067
Investment income	3	<u>618</u>	<u>607</u>
Total		124,622	136,674
EXPENDITURE ON			
Charitable activities			
Direct Charitable Expenditure		93,832	48,929
Management and Administration of the Charity		17,349	19,857
Total		<u>111,181</u>	<u>68,786</u>
Net gains on investments		<u>10,147</u>	<u>3,676</u>
NET INCOME		23,588	71,564
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>324,817</u>	<u>253,253</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>348,405</u></u>	<u><u>324,817</u></u>

The notes form part of these financial statements

Nefyn Town Trust

Balance Sheet
30 September 2021

		30.9.21 Unrestricted fund £	30.9.20 Total funds £
FIXED ASSETS	Notes		
Investments	7	160,025	149,878
CURRENT ASSETS			
Cash at bank and in hand		190,600	175,989
CREDITORS			
Amounts falling due within one year	8	(2,220)	(1,050)
NET CURRENT ASSETS		<u>188,380</u>	<u>174,939</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>348,405</u>	<u>324,817</u>
NET ASSETS		<u>348,405</u>	<u>324,817</u>
FUNDS	9		
Unrestricted funds		<u>348,405</u>	<u>324,817</u>
TOTAL FUNDS		<u>348,405</u>	<u>324,817</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18th August 2022 and were signed on its behalf by:

.....
J G Thomas - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	30.9.21	30.9.20
	£	£
Rental income	<u>123,904</u>	<u>126,067</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

3. INVESTMENT INCOME

	30.9.21	30.9.20
	£	£
Bank interest received	4	5
Investment Fund income	<u>614</u>	<u>602</u>
	<u>618</u>	<u>607</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Direct Charitable Expenditure	10,000
Other trading activities	126,067
Investment income	<u>607</u>
Total	136,674
EXPENDITURE ON	
Charitable activities	
Direct Charitable Expenditure	48,929
Management and Administration of the Charity	19,857
Total	68,786
Net gains on investments	<u>3,676</u>
NET INCOME	71,564
RECONCILIATION OF FUNDS	
Total funds brought forward	253,253
TOTAL FUNDS CARRIED FORWARD	<u>324,817</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

6. TANGIBLE FIXED ASSETS

	Office Equipment £
COST	
At 1 October 2020 and 30 September 2021	<u>105</u>
DEPRECIATION	
At 1 October 2020 and 30 September 2021	<u>105</u>
NET BOOK VALUE	
At 30 September 2021	<u><u>—</u></u>
At 30 September 2020	<u><u>—</u></u>

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 October 2020	149,878
Revaluations	<u>10,147</u>
At 30 September 2020	<u>160,025</u>
NET BOOK VALUE	
At 30 September 2021	<u>160,025</u>
At 30 September 2020	<u>149,878</u>

There were no investment assets outside the UK.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Other creditors	<u>2,220</u>	<u>1,050</u>

9. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	324,817	23,588	348,405
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>324,817</u>	<u>23,588</u>	<u>348,405</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	124,622	(111,181)	10,147	23,588
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>124,622</u>	<u>(111,181)</u>	<u>10,147</u>	<u>23,588</u>

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	253,253	71,564	324,817
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>253,253</u>	<u>71,564</u>	<u>324,817</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	136,674	(68,786)	3,676	71,564
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>136,674</u>	<u>(68,786)</u>	<u>3,676</u>	<u>71,564</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	253,253	95,152	348,405
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>253,253</u>	<u>95,152</u>	<u>348,405</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

9. **MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	261,296	(179,967)	13,823	95,152
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>261,296</u>	<u>(179,967)</u>	<u>13,823</u>	<u>95,152</u>

10. **RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2021.

Nefyn Town Trust

Detailed Statement of Financial Activities
for the Year Ended 30 September 2021

	30.9.21	30.9.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	100	-
Other trading activities		
Rental income	123,904	126,067
Investment income		
Bank interest received	4	5
Investment Fund income	<u>614</u>	<u>602</u>
	618	607
Charitable activities		
Grants	<u>-</u>	<u>10,000</u>
Total incoming resources	124,622	136,674
EXPENDITURE		
Charitable activities		
Clerical wages and expenses	5,460	5,200
Rates and water	68	65
Insurance	4,938	3,769
Light and heat	327	553
Sundry expenses & room hire	295	4,500
Accountancy	1,290	1,170
Professional fees	9,909	8,369
Property maintenance & repairs	85,218	31,460
Donations	<u>3,676</u>	<u>13,700</u>
	<u>111,181</u>	<u>68,786</u>
Total resources expended	<u>111,181</u>	<u>68,786</u>
Net income	<u><u>13,441</u></u>	<u><u>67,888</u></u>

This page does not form part of the statutory financial statements

NEFYN TOWN TRUST

England & Wales - Charity number 217764

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2020
for
Nefyn Town Trust

Griffith, Williams & Co
Chartered Accountants
36 Stryd Fawr
Pwllheli
Gwynedd
LL53 5RT

Contents of the Financial Statements
for the Year Ended 30 September 2020

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Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13

Nefyn Town Trust

Report of the Trustees for the Year Ended 30 September 2020

The trustees present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

217764

Principal address

Gwalia Bach
Stryd Moreia
Nefyn
Gwynedd
LL53 6HG

Trustees

J G Thomas
M R Jones
B Jones
G Williams
W J Trenholme
J A Jones

Independent examiner

Griffith, Williams & Co
Chartered Accountants
36 Stryd Fawr
Pwllheli
Gwynedd
LL53 5RT

Bankers

HSBC Bank plc
48 High Street
Pwllheli
Gwynedd
LL53 5SE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust was established by and its operations governed by the Charity Commission, Scheme Number B/40753, dated 4th March 1890; the purpose being to maintain and manage, and to apply the income derived from land and property remaining as a permanent endowment following the dissolution of the Nefyn Corporation (1890). Under power given in the Charities Act 1993 a new scheme was introduced on 26th September 2006 known as the Nefyn Town Trust (217764).

Related parties

Due to the nature of the charity's operations and the composition of the board of trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm's length. The charity has a policy that all trustees must declare an interest if a related party transaction occurs.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Nefyn Town Trust

Report of the Trustees (Cont'd)
for the Year Ended 30 September 2020

The Trust employs a secretary, Ffion Jones, on a part time basis, in which we do appreciate the hard work she does for the Trust.

During the past year, twelve meetings of the trustees were held and on all occasions more than the required quorum was present.

The list of properties in the Trust's name is as follows,

- 26 houses (leased)
- 1 small house (used as Trust office)
- 6 garages (converted from old cottages - leased)
- 2 Store rooms (converted from old cottages - leased)
- 1 land area (site of the old Madryn Hall)
- 2 land areas (1 at Cefn y Maes and the other by the old St Mary's Church now known as the Maritime Museum)

The Trust is responsible for the old town well of St Mary's Church which is situated in the centre of the town and the watch tower located at Tower Hill, both these structures are registered as grade two listed buildings, numbered 19922 and 4372 respectively, and are therefore subject to governmental regulations.

On commencement of the scheme all lands and buildings were vested in the Official Trustee of Charity Lands.

The Trust's responsibilities can be summarised as:-

Defraying the cost of repair and maintenance, insurance and all other charges in respect of the trust properties, when all the above costs and obligations have been met, to give and support and assistance to other organisations operating for the benefit of the public within the community of Nefyn.

Review of activities and progress

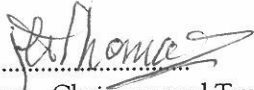
Repairs and maintenance

Two houses have been updated with new kitchens and bathroom units, and all the necessary work done so that all the houses are in top class condition.

Finances

The current financial position can be seen in the Statement of Financial Activities for the year ended 30th September 2020 which indicates the current healthy and sound state of the finances.

Approved by order of the board of trustees on 13. 1. 2022 and signed on its behalf by:


.....
J G Thomas - Chairman and Trustee

Ymddiriedolaeth Drefol Nefyn
Adroddiad Blynyddol am y flwyddyn yn diweddu Medi 30^{ain} 2020

Mae Ymddiriedolaeth Drefol Nefyn yn elusen gofrestrdig heb ei ymgorffori rhif 217764. Cyfeiriad swyddfa'r Ymddiriedolaeth yw - Gwalia Bach, Stryd Moreia, Nefyn, Pwllheli, Gwynedd LL53 6HG.

Bu'r bobl a enwir isod yn ymddiriedolwyr yn ystod y deuddeg mis:-

J G Thomas
M R Jones
B Jones
G Williams
W J Trenholme
J A Jones

Cyflogodd yr Ymddiriedolaeth Ffion Jones fel ysgrifennydd ar delerau rhan amser, ac fe werthfawrogir y gwaith caled a wneir ganddi ar ran yr Ymddiriedolaeth.

Yn ystod y flwyddyn cynhaliwyd deuddeg cyfarfod o'r Ymddiriedolaeth a mynychodd mwy na'r isafrif gofynnol ym mhob cyfarfod.

Sefydlwyd yr Ymddiriedolaeth ym 1890 a rheolwyd ei gweithgareddau gan gynllun Comisiwn yr Elusennau rhif B/40753 yn ddyddiedig Mawrth 4^{ydd} 1890. Pwrpas yr Ymddiriedolaeth oedd cynnal a chadw a defnyddio incwm o'r adeiladau a thiroedd fel gwaddol i'r dyfodol yn dilyn diddymu Corfforaeth Nefyn ym 1890. O dan y pŵer a roddwyd yn Neddf Elusennau 1993 cyflwynwyd cynllun newydd ar y 26^{ain} o Fedi 2006 i'w adnabod fel Ymddiriedolaeth Drefol Nefyn (217764).

Rhestrir y canlynol fel eiddo i'r Ymddiriedolaeth:-

26 o dai (ar osod)
1 tŷ bychan (defnyddir fel swyddfa'r Ymddiriedolaeth)
6 modurdy (wedi'u haddasu o hen fythynnod - ar osod)
2 stordy (wedi'u haddasu o hen fythynnod - ar osod)
1 darn o dir (lleoliad yr hen Neuadd Madryn)
2 ddarn o dir (un ar y Maes, y llall yn faes parcio ger Eglwys Santes Fair a'i adnabyddir yn awr fel yr Amgueddfa Forwrol)

Mae'r Ymddiriedolaeth hefyd yn gyfrifol am Hen Ffynnon y Santes Fair a leolir yng nghanol y dref a'r Hen Dŵr a leolir yng Nghefn Tŵr. Mae'r ddau adeilad yn awr wedi'u cofrestru fel adeiladau cofrestredig Graddfa 2, rhif 19922 a 4372 yn ôl eu trefn, ac felly yn atebol i reoliadau llywodraethol.

Ar ddechrau'r cynllun cofrestrwyd yr holl adeiladau a thiroedd gan yr Ymddiriedolwr Swyddogol o Diroedd Elusennol.

Gellir cofnodi dyletswyddau'r Ymddiriedolaeth fel a ganlyn:-

Talu'r costau gofal a thrwsio, yswiriant ac unrhyw gostau eraill parthed eiddo'r Ymddiriedolaeth. Wedi sicrhau talu'r costau a'r rhwymedigaethau uchod, i gefnogi a chynorthwyo sefydliadau eraill sydd yn gweithredu er budd y cyhoedd o fewn cymuned Nefyn.

Ymddiriedolaeth Drefol Nefyn

Adroddiad Blynyddol am y flwyddyn yn diweddu Medi 30^{ain} 2020

Adolygiad o'r Gweithgareddau a Datblygiadau

Gofal a thrwsio - Ail wampwyd dau o'r tai â cheginiau ac unedau ystafell molchi newydd, a gwnaed yr oll o'r gwaith fel bo'r tai mewn cyflwr eithriadol o dda.

Sefyllfa Ariannol - Gwelir y sefyllfa ariannol yn y datganiad ariannol am y flwyddyn hyd at 30^{ain} Medi 2020, sydd hefyd yn dynodi iechyd a chadernid sefyllfa ariannol yr Ymddiriedolaeth.

Cymeradwywyd dan orchmyniad bwrdd yr ymddiriedolwyr ar13.....1.....2022..... ac arwyddwyd ar ei ran gan:

.....

J.G.Thomas Cadeirydd ac Ymddiriedolwr

Independent Examiner's Report to the Trustees of
Nefyn Town Trust

Independent examiner's report to the trustees of Nefyn Town Trust

I report to the charity trustees on my examination of the accounts of Nefyn Town Trust (the Trust) for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P. O. Horwood
Griffith, Williams & Co
Chartered Accountants
36 Stryd Fawr
Pwllheli
Gwynedd
LL53 5RT

Date:18.01.2022.....

Nefyn Town Trust

Statement of Financial Activities
for the Year Ended 30 September 2020

		30.9.20	30.9.19
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Direct Charitable Expenditure		10,000	-
Other trading activities	2	126,067	115,201
Investment income	3	<u>607</u>	<u>602</u>
Total		136,674	115,803
EXPENDITURE ON			
Charitable activities			
Direct Charitable Expenditure		48,929	92,050
Management and Administration of the Charity		19,857	15,761
		<u> </u>	<u> </u>
Total		68,786	107,811
Net gains on investments		<u>3,676</u>	<u>10,492</u>
NET INCOME		71,564	18,484
RECONCILIATION OF FUNDS			
Total funds brought forward		253,253	234,769
		<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>324,817</u>	<u>253,253</u>

The notes form part of these financial statements

Nefyn Town Trust

Balance Sheet

30 September 2020

	Notes	30.9.20 Unrestricted fund £	30.9.19 Total funds £
FIXED ASSETS			
Investments	7	149,878	146,202
CURRENT ASSETS			
Cash at bank and in hand		175,989	108,101
CREDITORS			
Amounts falling due within one year	8	(1,050)	(1,050)
NET CURRENT ASSETS		<u>174,939</u>	<u>107,051</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>324,817</u>	<u>253,253</u>
NET ASSETS		<u>324,817</u>	<u>253,253</u>
FUNDS	9		
Unrestricted funds		<u>324,817</u>	<u>253,253</u>
TOTAL FUNDS		<u>324,817</u>	<u>253,253</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ...13.1.2022...
and were signed on its behalf by:


.....
J G Thomas - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	30.9.20	30.9.19
	£	£
Rental income	<u>126,067</u>	<u>115,201</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

3. INVESTMENT INCOME

	30.9.20	30.9.19
	£	£
Bank interest received	5	4
Investment Fund income	<u>602</u>	<u>598</u>
	<u>607</u>	<u>602</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	115,201
Investment income	<u>602</u>
Total	115,803
EXPENDITURE ON	
Charitable activities	
Direct Charitable Expenditure	92,050
Management and Administration of the Charity	15,761
Total	<u>107,811</u>
Net gains on investments	<u>10,492</u>
NET INCOME	18,484
RECONCILIATION OF FUNDS	
Total funds brought forward	234,769
TOTAL FUNDS CARRIED FORWARD	<u>253,253</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

6. TANGIBLE FIXED ASSETS

	Office Equipment £
COST	
At 1 October 2019 and 30 September 2020	<u>105</u>
DEPRECIATION	
At 1 October 2019 and 30 September 2020	<u>105</u>
NET BOOK VALUE	
At 30 September 2020	<u><u>–</u></u>
At 30 September 2019	<u><u>–</u></u>

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 October 2019	146,202
Revaluations	<u>3,676</u>
At 30 September 2020	<u>149,878</u>
NET BOOK VALUE	
At 30 September 2020	<u><u>149,878</u></u>
At 30 September 2019	<u><u>146,202</u></u>

There were no investment assets outside the UK.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Other creditors	<u>1,050</u>	<u>1,050</u>

9. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	253,253	71,564	324,817
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>253,253</u></u>	<u><u>71,564</u></u>	<u><u>324,817</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	136,674	(68,786)	3,676	71,564
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>136,674</u>	<u>(68,786)</u>	<u>3,676</u>	<u>71,564</u>

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	234,769	18,484	253,253
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>234,769</u>	<u>18,484</u>	<u>253,253</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	115,803	(107,811)	10,492	18,484
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>115,803</u>	<u>(107,811)</u>	<u>10,492</u>	<u>18,484</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	234,769	90,048	324,817
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>234,769</u>	<u>90,048</u>	<u>324,817</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	252,477	(176,597)	14,168	90,048
	_____	_____	_____	_____
TOTAL FUNDS	<u>252,477</u>	<u>(176,597)</u>	<u>14,168</u>	<u>90,048</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2020.

Nefyn Town Trust

Detailed Statement of Financial Activities
for the Year Ended 30 September 2020

	30.9.20 £	30.9.19 £
INCOME AND ENDOWMENTS		
Other trading activities		
Rental income	126,067	115,201
Investment income		
Bank interest received	5	4
Investment Fund income	<u>602</u>	<u>598</u>
	607	602
Charitable activities		
Grants	<u>10,000</u>	<u>-</u>
Total incoming resources	136,674	115,803
EXPENDITURE		
Charitable activities		
Clerical wages and expenses	5,200	5,200
Rates and water	65	824
Insurance	3,769	3,382
Light and heat	553	1,592
Sundry expenses & room hire	4,500	4,949
Accountancy	1,170	1,170
Professional fees	8,369	2,206
Property maintenance & repairs	31,460	78,693
Donations	<u>13,700</u>	<u>9,795</u>
	<u>68,786</u>	<u>107,811</u>
Total resources expended	<u>68,786</u>	<u>107,811</u>
Net income	<u><u>67,888</u></u>	<u><u>7,992</u></u>

