

Minchinghampton Church Club House Trust

(Formerly Site for New Church Hall)

Report and Financial Statements for the Period Ended 31
December 2024

Charity Number 217647

Minchinhampton Church Club House Trust

Reference and Administrative Information

Charity name: Minchinhampton Church Club House Trust (Formerly Site for a New Church Hall)

Charity registration number: 217647

Address: The Rectory, Butt St, Minchinhampton, Stroud, Gloucs, GL6 9JP

Trustees:

Rev. H. Gilbert	Chairman
Mrs A. Ayling	Secretary
Mrs C. Thackray	

Bankers:	Natwest Bank PLC	Lloyds Bank PLC
	21 Eastgate St	12 Rowcroft
	Gloucester	Stroud
	GL1 1NH	GL5 3BD

Structure, Governance and Management.

The organisation is a registered Charity set up in May 1949 under a constitution last updated on 29 August 2024. The constitution provides for 3 trustees to be the Rector and Wardens of Holy Trinity Church, Minchinhampton.

The day to day running of the building is performed by a management committee consisting of the trustees, a treasurer, the associate minister of Minchinhampton Baptist Church, and a number of willing local volunteers.

Objects and Activities

The charitable objects of the Trust is to create “a site for the erection of a Church Hall for any religious and charitable purposes for the benefit of the parishioners of Minchinhampton.” This includes a number of activities including a youth club, community gym and a facility for the whole community.

Achievements and Performance

Summary

The Minchinhampton Youth Centre building was built by the Trust using funds and land provided by the Parish Church and local community members who wanted the site to be used for community purposes. The building is owned by the Trust, which is an independent charity with the Rector of Minchinhampton Parish Church and the two Parish wardens as trustees.

The running of the Youth Centre was then passed back to the trustees of the Trust. These trustees brought together a management team from across the community to try to reinvigorate the building and for it to be used more widely.

Since 2020 a community gym has started in the annexe paying £12,000 per year plus expenses, a flexible school meets in the main hall generating £10,000 per year in income, an orchestra meets once a month, a Church meets every Sunday morning, a dog school meets once a week,

a gymnastics club meets weekly, a ballet group and there are 5 football teams using the facilities. The Youth Club was reinstated which has over 150 children on the books and is seen to be the largest and best youth club in the 5 valleys area.

2023 saw significant repairs and changes to heating at the Community Hub with new air source heat pumps installed for £30,000 to replace the two gas boilers which only worked intermittently. Partly because of these and other improvements, the use of the building has increased, driving an increase in energy demand, but the Flexible School has now become a tenant throughout the year to help pay for these costs.

The Heat pumps were paid for from reserves as well as grants from the Summerville Trust (£10,000) and Gloucestershire Council (£5,000), and some funding from the Solar panel programme.

In 2024, the Youth Club received direct funding for its activities from the Parish Council with a grant of £25,000 which came from an increased stipend. This allowed the Youth Club to hire specialists to cover sessions and to expand their programme of activities. This increased numbers at the Youth Club even further and allowed for a Friday evening older youth session.

This year the Coigne nursery finally closed and passed its reserves over to the Trust (£12,018)

Financial Review

The Profit & Loss and Balance Sheet cover the period 1 January 2024 to 31 December 2024. Total income was £76,606 (2023 - £61,497). Total profit £25,173 (2023 – loss of £4,284).

Income came from Grants of £25,000 for Youth Work from the Parish Council. The Coigne transfer of reserves £12,018, and a grant from Gloucestershire County Council £1000 also for youth work.

Expenditure - Running the Community Hub costs rose to £44,865 (2023: £29,249) with Utility bills increased to £9,163 (2023: £8,415), insurance remained consistent at £4,662 (2023: £4,624) and the cleaning costs came to £9,893 (2023: £6,969) given the number of users and increase in footfall.

Balance Sheet

There were no debtors or creditors at the year end. The site was valued at £250,000 in 2010. Cash at Bank increased to £55,808 up from £30,634.

Rev. H. Gilbert

Chairman

Mrs. A. Ayling

Trustee

Independent Examiner's Report on the Accounts

Report to the trustees/members of Minchinhampton Church Club House Trust

On accounts for the year ended: 31 December 2024

Charity Number: 217647

Set out pages: 1-5

I report to the trustees on my examination of the accounts of the above charity ('The Trust') for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination. I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I have completed my examination, I confirm that no material matters have come to my attention in connection with the which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act: or
- The accounts did not accord with the accounting records: or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Name: Jonathan Metcalfe, Fellow of the Institute of Chartered Accountants in England and Wales (member number 8983057)

Date 12/5/25

Minchinhampton Church Club House Trust

Statement of Financial Activities for the year ended 31 December 2024

	January - December 2024		Jan-Dec 23	
	Unrestricted	Restricted	Total	
Ordinary Income/Expense				
Income				
Grants and Donations Income				
Restricted		38,017.58	38,017.58	25,550.00
Unrestricted			-	-
Total Gifts and Donations Income	-	38,017.58	38,017.58	25,550.00
Hire Charges				-
Gym	13,682.37		13,682.37	13,953.18
Flexihub	7,410.00		7,410.00	3,572.25
Renters	14,238.74		14,238.74	16,369.57
Other	3,257.51		3,257.51	2,052.00
Total Income	38,588.62	38,017.58	76,606.20	61,497.00
Expense				
Cleaning	- 4,946.99	- 4,946.99	- 9,893.98	- 6,969.02
Insurance Expenses	- 2,331.00	- 2,331.00	- 4,662.00	- 4,624.04
Office Expense	- 2,352.54		- 2,352.54	- 3,046.50
Professional Fees	-		-	- 1,500.00
Repairs and Maintenance		- 6,567.57	- 6,567.57	- 35,872.47
Telephone and Boardband	- 369.81		- 369.81	- 529.25
Utilities	- 4,581.66	- 4,581.66	- 9,163.31	- 8,415.20
Youth and Childrens Work		- 18,423.50	- 18,423.50	- 4,824.96
	- 14,582.00	- 36,850.72	- 51,432.71	- 65,781.44
Total Expense				-
				-
Total Profit/(Loss)	24,006.63	1,166.87	25,173.49	- 4,284.44

Minchinhampton Church Club House Trust

Balance Sheet as at 31 December 2024

			Restated	
			31/12/2024	31/12/2023
Assets				
	Fixed Assets			
		Tangible Assets	£250,000.00	£250,000.00
	Current Assets			
		Cash at Bank and in Hand	£55,808.35	£30,634.86
		Total Current Assets	55,808.35	£30,634.86
		Current Liabilities (due within one year)	£0.00	£0.00
		Net Current Assets	£55,808.35	£30,634.86
	Total Assets less liabilities		£305,808.35	£280,634.86
	Capital Reserves			
		Unrestricted Reserves	£54,641.49	£30,634.86
		Restricted Reserves	£251,166.87	£250,000.00
	Total Reserves		£305,808.36	£280,634.86

Notes forming part of the Financial Statements for the period ended 31 December 2024

1. Basis of preparation

These accounts have been prepared on the basis of historic cost in accordance with Accounting and Reporting by Charities – Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities. (Charities SORP (FRS 102)), Accounting Standards and with the Charities Act.

The 2023 balance sheet has been restated because the original figure of £1.6 Million was based upon the insurance valuation (rebuilding cost). This is not a Market Value as defined by the RICS within their Red Book requirements. Thus, the figure of £1.6M does not reflect a realisable figure. The figure of £250,000 is the figure recommended at the time of First Registration in March 2010. The assessment reflected the Covenants within the Freehold Title and the status of the land and buildings as being categorised as an “Asset of Community Interest” within the Planning Framework observed by Stroud District Council. This translates into a Protected Status for both the Freehold of GR 343061 and the adjacent Stuart Playing Field (also subject to Covenants).

2. Accounting Policies

INCOMING RESOURCES

Recognition of incoming resources These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain that they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Unrestricted grants and donations Unrestricted grants and donations are only included the SoFA when the charity has unconditional entitlement to the resources.

Restricted grants and donations Restricted grants and donations are matched with the expenditure to which they relate.

Donated services and facilities These are only included in incoming resources if material.

Volunteer help The value of any voluntary help is not included in the accounts but is described in the trustees’ annual report.

EXPENDITURE AND LIABILITIES

Liability recognition Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

ASSETS

Minchinhampton Community Hub The building was built in the 1960s on land gifted to it by a local landowner and purchased by Holy Trinity Minchinhampton.

Other Tangible fixed assets These are expensed in year

3. Trustee Expenses

No trustees received any remuneration during the period.

4. Employees

The charity has no employees

5. General Fund Income and Expenditure

a. Restricted Grants and Donations relate to grants as explained above.

b. Repairs and Maintenance £6,567 including significant repairs for a leaking roof. (2023: £34,208 includes £30,000 for new air source heat pumps, and the remainder included fixing the old boilers, repairs to alarms and repainting the building.)

6. Appeal Fund Income and Expenditure

a. Restricted income is Income came from Grants of £25,000 for Youth Work from the Parish Council. The Coigne transfer of reserves £12,018, and a grant from Gloucestershire County Council £1000 also for youth work. (2023: £25,500 related to the Heat Pumps (£15,000), Warmhub £3,050, and Youth Work from the Parish council £7,500)

7. Fixed Assets

a. Movement in the year

As declared in 2010, we estimate the Value of Buildings at £250,000.

8. Other Balance Sheet

a. Cash at Bank increased to £55,808 up from £30,634.