

Charity registration number 217615 (England and Wales)

**MOUNTSORREL RELIEF IN NEED CHARITY**  
**KNOWN AS MOUNTSORREL COMMUNITY SUPPORT FUND**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# **MOUNTSORREL RELIEF IN NEED CHARITY KNOWN AS MOUNTSORREL COMMUNITY SUPPORT FUND LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees**

Benjamin Davies  
Jayne Ilett  
Geoffrey Wainwright  
Elizabeth Blackshaw  
Paul Harris  
Penelope Maguire  
Nicola Liquorish  
Megan Pirt  
Colin Resch  
Elizabeth Thompson  
Nicole Carr  
Emma Crossley  
Michelle Hought

**Charity number (England and Wales)**

217615

**Principal address**

PO Box 11158  
Leicester  
LE8 8WH

**Independent examiner**

Somerbys Limited  
30 Nelson Street  
Leicester  
LE1 7BA

**Bankers**

Natwest Bank Plc  
7 Hinckley Road  
Leicester  
LE3 0TQ

**Investment advisors**

RBC Brewin Dolphin Ltd  
Waterfront House  
Waterfront Plaza  
35 Station Street  
Nottingham  
NG2 3DQ

CCLA Investment Management Ltd  
One Angel Lane  
London  
EC4R 3AB

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# **MOUNTSORREL RELIEF IN NEED CHARITY KNOWN AS MOUNTSORREL COMMUNITY SUPPORT FUND CONTENTS**

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# **MOUNTSORREL RELIEF IN NEED CHARITY KNOWN AS MOUNTSORREL COMMUNITY SUPPORT FUND TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

## **Structure, governance and management**

Mountsorrel Community Support Fund is an unincorporated, registered charity in England and Wales, governed by a Charity Scheme. The charity comprises the following:

- Mountsorrel Relief in Need Charity (217615)
- Charity of Hugh Phipps (linked charity 217615-1)

The Charity Commission scheme for the above charities requires that the trustees of these charities are also the trustees of Mountsorrel United Charities.

Charity Commission schemes relating to the above entities are:

- Mountsorrel Relief in Need Charity schemes dated 3 March 1977 and 27 January 1993
- Charity of Hugh Phipps scheme dated 3 March 1977 and linking direction dated 14 April 2020
- Mountsorrel United Charities scheme dated 1 September 1993

The charities detailed above are governed by a board of up to 16 trustees (see *Trustees* below). For efficiency, the business of Mountsorrel United Charities and Mountsorrel Community Support Fund is combined (and demarcated) at each trustees' meeting. This Annual Report and Financial Statements relates to the Mountsorrel Community Support Fund only.

Day-to-day administration and bookkeeping are delegated to the Clerk. Grants administration (including liaison with applicants, receiving and processing applications, visits to applicants, grant management and reporting, liaison with suppliers and promotion of the grants available) is delegated to the Coordinator. All grant decisions are made by the board of trustees.

The Clerk and Coordinator both provide services on a self-employed basis. Their remuneration is reviewed annually by the board of trustees.

A professional investment manager is appointed to manage the investments held by the Charity of Hugh Phipps, and provides quarterly written reports.

The charity works closely with Mountsorrel United Charities as its principal funder.

# **MOUNTSORREL RELIEF IN NEED CHARITY KNOWN AS MOUNTSORREL COMMUNITY SUPPORT FUND TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024**

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## **Trustees**

The governing documents require that the trustees of Mountsorrel Community Support Fund are the trustees of Mountsorrel United Charities.

The Charity Commission scheme dated 1st September 1993 for Mountsorrel United Charities stipulates that there should be sixteen trustees:

- Ten co-opted trustees (who live, work or otherwise have knowledge of Mountsorrel parish);
- Five trustees nominated by Mountsorrel Parish Council;
- One ex-officio trustee (the Priest in Charge of the United Benefice of Mountsorrel comprising the ecclesiastical parishes of Mountsorrel Christ Church and Mountsorrel St Peter).

The trustees who held office during the period and those in office since the year-end are:

### **Co-opted trustees:**

- Elaine Crossley – *Retired 04/12/2024*
- Emma Crossley
- Benjamin Davies
- Michelle Hought
- Jayne (Nicci) Ilett
- Nicola Liquorish
- Elizabeth Thompson
- Geoffrey Wainwright

### **Nominated trustees:**

- Elizabeth Blackshaw
- Nicole Carr
- Paul Harris
- Penelope Maguire
- Megan Pirt

### **Ex-officio trustee:**

- Revd Colin Resch (Vice Chair)

## **Appointment, induction and training of trustees**

When co-opted trustee vacancies arise, these are openly advertised locally, online and offline. Vacancies for Mountsorrel Parish Council nominated trustees are discussed at meetings of the Parish Council.

When appointed, all new trustees receive an induction pack including governing documents, recent minutes and the latest annual report and accounts. New trustees are also directed to key guidance from the Charity Commission and other bodies, including guidance on the responsibilities of charity trustees. Further induction, training and support may take place in person with the Chair and others as appropriate. Trustees are encouraged to identify and express training needs and external training is facilitated as necessary.

New trustees certify that they are not excluded from acting as trustees, and complete a declaration of interests form.

The Chair and Vice Chair of the trustees are elected annually, at the first meeting each year, as required by the governing document of Mountsorrel United Charities.

# **MOUNTSORREL RELIEF IN NEED CHARITY KNOWN AS MOUNTSORREL COMMUNITY SUPPORT FUND TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024**

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## **Objectives and activities**

### **Mountsorrel Relief in Need Charity**

The charity makes grants to provide relief to persons resident in Mountsorrel parish who are in need, hardship or distress. Applications are accepted from individuals and organisations. The grants available are advertised within the parish, through the charity's website, and are also promoted to agencies and organisations that might refer potential clients to the service. Grants are made for a wide range of items and services to meet specific needs and improve quality of life.

### **Charity of Hugh Phipps**

The Charity of Hugh Phipps makes grants to individuals for the "relief of poor non-conformists" resident in the parishes of Mountsorrel, Thurcaston and Swithland. Trustees interpret "non-conformists" to be members of a protestant church that dissents from the established Church of England. Applications are received through the general application process above and, where identified as eligible for support from the Hugh Phipps charity, a grant is made from the charity's funds.

### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

## **Achievements and performance**

### **Strategic direction**

During the year, the trustees prepared a new 5 Year Strategy and this was adopted in June 2024. This Strategy includes one joint Strategic Objective (shared with Mountsorrel United Charities) and four Strategic Objectives for Mountsorrel Community Support Fund:

#### *Joint Strategic Objective:*

Over the next five years we will separate the governance of Mountsorrel Community Support Fund from Mountsorrel United Charities to create a level playing field between the three beneficiary charities.\*

#### *Strategic Objectives for Mountsorrel Community Support Fund:*

Over the next five years we will:

- 1.Create a board that understands individual and community needs as well as its governance responsibilities;
- 2.Collect and monitor equality and diversity data so we can:
  - a. Better understand the needs across the whole community and reach more people, and
  - b. Identify beneficiary gaps and target ways to address these;
- 3.Work more closely with other organisations to address the causes of poverty;
- 4.Act as a bridge to help people move on and thereby reduce re-applications and dependence.

Progress against the Strategy is monitored at every meeting.

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*\*Mountsorrel Community Support Fund is one of three beneficiary charities of Mountsorrel United Charities. The other two beneficiaries are Mountsorrel Church of England Fund and Mountsorrel Educational Fund.*

# **MOUNTSORREL RELIEF IN NEED CHARITY**

## **KNOWN AS MOUNTSORREL COMMUNITY SUPPORT FUND**

### **TRUSTEES' REPORT (CONTINUED)**

#### **FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **Meetings**

The board of trustees met eight times in 2024. The trustees received cashflow reports to every meeting, together with quarterly income and expenditure accounts and investment reports.

#### **Grants to individuals**

In 2024 the trustees considered 142 applications and awarded 115 grants to individuals in need (compared to 150 applications and 118 grants in 2023). Grants awarded during the year amounted to £108,996 (2023 - £131,228) excluding grants to individuals made by the Charity of Hugh Phipps – see below.

#### **Grants to organisations**

The trustees awarded three grants to organisations during the year:

- £11,710 was awarded to Soar Valley Outreach (Soar Valley Community Money Advice) to enable the Financial Coach to continue for a further year. This service provides financial, budgeting and debt advice and support to people facing financial difficulties.
- £17,998 was awarded to John Storer Charnwood to continue the YourStore shop in Mountsorrel - a social supermarket which aims to provide affordable food for families and individuals.
- £9,800 was awarded to Love4Life (previously TwentyTwenty / Charnwood 20:20) for targeted work with disadvantaged girls in the parish.

#### **Charity of Hugh Phipps**

Total grants of £280 were awarded through the Hugh Phipps charity during the year (2023: £225).

#### **Impact**

The Coordinator and trustees received unsolicited feedback from applicants throughout the year via text, voicemail, email and handwritten cards, some examples of which are shown below:

- Thank you so much, any release of financial pressure eases my mental health a lot. Thank you so much for your help, I really appreciate it.
- Just want to say thank you to the charity for giving me my lifeline of the items requested - I can't thank you enough.
- Thank you so much for helping me and sorting a washing machine out for me. I appreciate it so much.
- Thank you and the trustees for the cooker. I'm so happy. God bless you.
- Is there anything I can do to help? I know it sounds silly but if I can do anything in return please let me know. I can help volunteer sometime or when I get some extra money in the future I can do a donation. You've all helped me and my family so much and I'm so grateful.
- Thank you so much. I'm so grateful and appreciate everything you have done for me, I can't thank you enough.
- Wow just can't express [your supplier's] hard work and support - as in no judgment, cleaning first, and "how's it looking?" after the first coat of paint; the respect he gives and the effort he puts in. Thank you so much for everything you all do at the charity. Made my year.
- I got my bed today. I'm so grateful to you all. Can you please pass on my thanks. It looks beautiful - I can't wait to get some sleep!
- My daughter and I would like to thank you and the rest of the team in the charity for your support and kind generosity. It is greatly appreciated. You've been amazing and thank you for making this possible.
- That's fantastic, he will be really happy, a new bed the day after his birthday! What could be better? The dryer has just arrived too, and I really cannot thank you and the board enough for all the help you have given us. I don't think we would have made it this far without your help.

# **MOUNTSORREL RELIEF IN NEED CHARITY KNOWN AS MOUNTSORREL COMMUNITY SUPPORT FUND TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024**

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## **Key developments and activities**

- A new 5 Year Strategy was prepared following trustee consultation, and this was adopted in June 2024. The Strategy included the landmark decision to separate the charity's governing board of trustees from that of Mountsorrel United Charities (subject to Charity Commission approval). Work towards this objective has now commenced.
- Following an investment review, the trustees decided to move the management of the Charity of Hugh Phipps investments from RBC Brewin Dolphin Ltd to CCLA Investment Management. The transfer of assets took place in February 2025.
- A Trustee Expenses Policy and Expenses Claim Form were adopted in April 2024.
- A Risk Management Policy was adopted in June 2024.
- Written Financial Procedures and Controls were adopted in September 2024.
- A Grant-Making Policy was adopted in September 2024.
- The charity's promotional flyer was reviewed and new flyers were designed and printed.
- The trustees held a stall at Mountsorrel Revival, a community event in August 2024, to help promote the work of the charity and reach potential applicants.
- The Coordinator attended regular local community activities such as Mug & Mingle and the I Can Café.
- Use of the Beacon grants management system commenced and was used throughout the year to log and report on grant applications.
- The application form for organisations was reviewed and updated.
- Systems were designed and approved for the collection of equality and diversity data from January 2025.
- Safeguarding training was completed by the Coordinator and the Designated Safeguarding Lead, and the Coordinator's DBS check was renewed.

## **Financial review**

### **Financial position**

The charity's total income for the year was £73,755 (2023: £106,095). Charitable income from the charity's principal funder (Mountsorrel United Charities) was paused for Quarter 1 of the year in order to recoup over-distribution in earlier periods.

Expenditure totalled £182,425 (2023: £197,436), resulting in a net deficit after investment gains of £107,978.

At the year-end, the charity held total assets of £123,227 (2023: £231,205).

### **Principal sources of funds**

The charity's principal source of income is Mountsorrel United Charities. The charity is entitled to receive one-third of the income of the Mountsorrel United Charities (after expenses) each year.

The Charity of Hugh Phipps has a small endowment, held in investments, which generates some additional income.

### **Investments**

The following statements on investments apply to the Charity of Hugh Phipps.

The charity held investments valued at £15,648 at the year-end (2023: £14,957).

Investment managers are appointed to manage the charity's endowed investments.



**MOUNTSORREL RELIEF IN NEED CHARITY  
KNOWN AS MOUNTSORREL COMMUNITY SUPPORT FUND  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Reserves policy**

As at 31st December 2024, the charity held free reserves of £101,326.

Reserves are required to enable the charity to maintain its current activities and to meet its long term aims. Free reserves are the part of a charity's unrestricted funds that are freely available to spend on any of the charity's purposes.

It is the policy of the charity to maintain funds that are free reserves at a level that equates to approximately one year's unrestricted management, administration and support costs, together with an additional reserve to enable the charity to continue grant-making at a typical level in the event of a sudden reduction in income. The target level of reserves for grant-making purposes is approximately 6 months for individual grants and one year for organisational grants.

The trustees will keep the level of reserves in check by reviewing it alongside their quarterly review of the income and expenditure accounts and the cashflow report to every meeting. At the year-end, the reserves held were below the target level as a result of reduced income this year. The trustees aim to work towards building their reserves in the coming year.

In determining the target level of reserves, the trustees have reviewed the risks faced, both short and medium term, to ensure the charity can continue to operate on a going concern basis.

**Risk Management**

The trustees have examined the major strategic business and operational risks facing the charity. A Risk Register is in place, and this was reviewed during the year.

**Plans for future periods**

In 2025, trustees plan to:

- Continue with the implementation of the charity's 5 year Strategy;
- Progress work towards the separation of the charity's governing board from that of Mountsorrel United Charities, and the creation of a new board of trustees for Mountsorrel Community Support Fund;
- Commence reporting on the equality and diversity data collected from applicants, and take action to address any gaps identified;
- Build relationships with organisations and agencies delivering services in communities of need to develop and support projects to directly address priority needs;
- Create mechanisms to monitor signposting and referrals to other agencies;
- Continue to build knowledge of sources of support to which applicants can be referred;
- Continue to publicise the charity in the parish, in order that those most in need are encouraged to apply.

**MOUNTSORREL RELIEF IN NEED CHARITY  
KNOWN AS MOUNTSORREL COMMUNITY SUPPORT FUND  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Statement of trustees' responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees at their meeting on 11th June 2025.

Jayne Ilett  
**Chair/Trustee**

11 June 2025

**MOUNTSORREL RELIEF IN NEED CHARITY  
KNOWN AS MOUNTSORREL COMMUNITY SUPPORT FUND  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF MOUNTSORREL RELIEF IN NEED CHARITY**

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I report to the trustees on my examination of the financial statements of Mountsorrel Relief In Need Charity (the Charity) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Somerbys Limited**

30 Nelson Street

Leicester

LE1 7BA

Date: .....

**MOUNTSORREL RELIEF IN NEED CHARITY  
KNOWN AS MOUNTSORREL COMMUNITY SUPPORT FUND  
STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

| Current financial year                                |           | Unrestricted<br>funds<br>2024<br>£ | Endowment<br>funds<br>2024<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|---|-----------|------------------------------------|---------------------------------|--------------------|--------------------|
|   | Notes     |                                    |                                 |                    |                    |
| <b>Income from:</b>                                   |           |                                    |                                 |                    |                    |
| Donations and legacies                                | <b>3</b>  | 73,006                             | -                               | 73,006             | 105,392            |
| Investments   | <b>4</b>  | -                                  | 749                             | 749                | 703                |
|   |           |                                    |                                 |                    |                    |
| <b>Total income and endowments</b>                    |           | 73,006                             | 749                             | 73,755             | 106,095            |
|   |           |                                    |                                 |                    |                    |
| <b>Expenditure on:</b>                                |           |                                    |                                 |                    |                    |
| Investment management costs                           | <b>5</b>  | -                                  | 409                             | 409                | 71                 |
| Charitable expenditure                                | <b>6</b>  | 148,504                            | 280                             | 148,784            | 164,197            |
| Governance costs                                      | <b>11</b> | 33,232                             | -                               | 33,232             | 33,168             |
|   |           |                                    |                                 |                    |                    |
| <b>Total expenditure</b>                              |           | 181,736                            | 689                             | 182,425            | 197,436            |
|   |           |                                    |                                 |                    |                    |
| Net gains/(losses) on investments                     | <b>12</b> | -                                  | 692                             | 692                | 934                |
|   |           |                                    |                                 |                    |                    |
| <b>Net income/(expenditure) and movement in funds</b> |           | (108,730)                          | 752                             | (107,978)          | (90,407)           |
|   |           |                                    |                                 |                    |                    |
| <b>Reconciliation of funds:</b>                       |           |                                    |                                 |                    |                    |
| Fund balances at 1 January 2024                       |           | 210,056                            | 21,149                          | 231,205            | 321,612            |
|   |           |                                    |                                 |                    |                    |
| <b>Fund balances at 31 December 2024</b>              |           | 101,326                            | 21,901                          | 123,227            | 231,205            |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**MOUNTSORREL RELIEF IN NEED CHARITY  
KNOWN AS MOUNTSORREL COMMUNITY SUPPORT FUND  
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

| Prior financial year                                  |       | Unrestricted<br>funds<br>2023<br>£ | Endowment<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|---|-------|------------------------------------|---------------------------------|--------------------|
|   | Notes |                                    |                                 |                    |
| <b>Income from:</b>                                   |       |                                    |                                 |                    |
| Donations and legacies                                | 3     | 105,392                            | -                               | 105,392            |
| Investments   | 4     | -                                  | 703                             | 703                |
| <b>Total income and endowments</b>                    |       | 105,392                            | 703                             | 106,095            |
| <b>Expenditure on:</b>                                |       |                                    |                                 |                    |
| Investment management costs                           | 5     | -                                  | 71                              | 71                 |
| Charitable expenditure                                | 6     | 163,972                            | 225                             | 164,197            |
| Governance costs                                      | 11    | 33,168                             | -                               | 33,168             |
| <b>Total expenditure</b>                              |       | 197,140                            | 296                             | 197,436            |
| Net gains/(losses) on investments                     | 12    | -                                  | 934                             | 934                |
| <b>Net income/(expenditure) and movement in funds</b> |       | (91,748)                           | 1,341                           | (90,407)           |
| <b>Reconciliation of funds:</b>                       |       |                                    |                                 |                    |
| Fund balances at 1 January 2023                       |       | 301,804                            | 19,808                          | 321,612            |
| <b>Fund balances at 31 December 2023</b>              |       | 210,056                            | 21,149                          | 231,205            |

**MOUNTSORREL RELIEF IN NEED CHARITY  
KNOWN AS MOUNTSORREL COMMUNITY SUPPORT FUND  
BALANCE SHEET**

**AS AT 31 DECEMBER 2024**

|   |       | 2024            |                | 2023            |                |
|---|-------|-----------------|----------------|-----------------|----------------|
|   | Notes | £               | £              | £               | £              |
| <b>Fixed assets</b>                                   |       |                 |                |                 |                |
| Investments   | 14    |                 | 15,648         |                 | 14,957         |
| <b>Current assets</b>                                 |       |                 |                |                 |                |
| Debtors   | 15    | 2,728           |                | 5,325           |                |
| Cash at bank and in hand                              |       | 149,996         |                | 240,865         |                |
|   |       | <u>152,724</u>  |                | <u>246,190</u>  |                |
| <b>Creditors: amounts falling due within one year</b> | 16    | <u>(45,145)</u> |                | <u>(29,942)</u> |                |
| <b>Net current assets</b>                             |       |                 | 107,579        |                 | 216,248        |
| <b>Total assets less current liabilities</b>          |       |                 | <u>123,227</u> |                 | <u>231,205</u> |
| <b>The funds of the Charity</b>                       |       |                 |                |                 |                |
| Endowment funds                                       | 17    | 21,901          |                | 21,149          |                |
| Unrestricted funds                                    | 18    | 101,326         |                | 210,056         |                |
|   |       | <u>123,227</u>  |                | <u>231,205</u>  |                |

The financial statements were approved by the trustees on 11 June 2025

Jayne Ilett  
**Chair/Trustee**

# **MOUNTSORREL RELIEF IN NEED CHARITY**

## **KNOWN AS MOUNTSORREL COMMUNITY SUPPORT FUND**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 DECEMBER 2024**

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## **1 Accounting policies**

### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

### **1.2 Going concern**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

### **1.3 Charitable funds**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the Charity.

#### **Endowment funds**

Endowment funds are subject to specific conditions that the capital must be maintained by the Charity. The income that the capital generates is then awarded by the trustees in eligible cases following applications for grants in accordance with the criteria for the Charity of Hugh Phipps, which is a charity linked to Mountsorrel Relief in Need Charity and combined for reporting purposes.

### **1.4 Income**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### **Donations and legacies**

The Charity receives 1/3 of the income of Mountsorrel United Charities, net of costs. This income is recognised when receipt is probable and the amount can be reliably measured.

#### **Investment income**

Investments are held by the Hugh Phipps Charity. The income is recognised once received.

**MOUNTSORREL RELIEF IN NEED CHARITY  
KNOWN AS MOUNTSORREL COMMUNITY SUPPORT FUND  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1 Accounting policies**

**(Continued)**

**1.5 Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Raising funds**

These are costs incurred in the management of investments.

**Charitable activities**

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Grant provisions**

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

**Governance costs**

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

**Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to the charitable purposes.

**1.6 Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.



**MOUNTSORREL RELIEF IN NEED CHARITY  
KNOWN AS MOUNTSORREL COMMUNITY SUPPORT FUND  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1 Accounting policies**

**(Continued)**

**1.8 Financial instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**2 Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**MOUNTSORREL RELIEF IN NEED CHARITY**  
**KNOWN AS MOUNTSORREL COMMUNITY SUPPORT FUND**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**3 Income from donations and legacies**

|                              | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> |
|------------------------------|--|--|
| Mountsorrel United Charities | 73,006                                       | 105,392                                      |

**4 Income from investments**

|                                     | <b>Endowment<br/>funds<br/>2024<br/>£</b> | <b>Endowment<br/>funds<br/>2023<br/>£</b> |
|-------------------------------------|---|---|
| Income from fixed asset investments | 749                                       | 703                                       |

**5 Costs of generating funds**

|                       | <b>Endowment<br/>funds<br/>2024<br/>£</b> | <b>Endowment<br/>funds<br/>2023<br/>£</b> |
|-----------------------|---|---|
| Investment management | 409                                       | 71  |

**6 Expenditure on charitable activities**

|                               | <b>Grant<br/>funding<br/>2024<br/>£</b> | <b>Grant<br/>funding<br/>2023<br/>£</b> |
|-------------------------------|---|---|
| <b>Charitable activities</b>  |   |   |
| <u>Charitable Expenditure</u> |   |   |
| Grant funding                 | 148,784                                 | 164,197                                 |
| <b>Analysis by fund</b>       |   |   |
| Unrestricted funds            | 148,504                                 | 163,972                                 |
| Endowment funds               | 280                                     | 225                                     |
|                               | 148,784                                 | 164,197                                 |

**MOUNTSORREL RELIEF IN NEED CHARITY**  
**KNOWN AS MOUNTSORREL COMMUNITY SUPPORT FUND**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**7 Grants payable**

|  | Unrestricted funds | Endowment funds | Total          | Total          |
|--|--------------------|-----------------|----------------|----------------|
|  | 2024               | 2024            | 2024           | 2023           |
|  | £                  | £               | £              | £              |
| <b>Grants to institutions:</b>                             |                    |                 |                |                |
| Soar Valley Money Advice                                   | 11,710             | -               | 11,710         | 9,000          |
| John Storer Charnwood - Your Store (previously The Bridge) | 17,998             | -               | 17,998         | 18,744         |
| Love4Life (previously TwentyTwenty)                        | 9,800              | -               | 9,800          | 5,000          |
|  | <u>39,508</u>      | <u>-</u>        | <u>39,508</u>  | <u>32,744</u>  |
| <b>Grants to individuals:</b>                              |                    |                 |                |                |
| Beds, Mattresses & Bedding                                 | 7,802              | -               | 7,802          | 13,599         |
| Charnwood Lifeline   | 169                | 145             | 314            | 382            |
| Clothing   | -                  | -               | -              | 1,401          |
| Debt Relief  | -                  | -               | -              | 180            |
| Decorating   | 17,759             | -               | 17,759         | 3,774          |
| Domestic Appliances  | 23,059             | -               | 23,059         | 32,844         |
| Electrical Wiring  | 891                | 135             | 1,026          | 1,244          |
| Flooring   | 17,678             | -               | 17,678         | 25,627         |
| Foot Care  | 1,549              | -               | 1,549          | 675            |
| Funeral Costs  | 1,962              | -               | 1,962          | -              |
| Furniture  | 8,332              | -               | 8,332          | 5,449          |
| Gardening, Fencing & Ground Clearance                      | 7,649              | -               | 7,649          | 10,411         |
| Miscellaneous  | 9,773              | -               | 9,773          | 16,474         |
| Mobility Scooters & Aids                                   | 10,175             | -               | 10,175         | 17,178         |
| Rent & Utility Arrears                                     | 2,198              | -               | 2,198          | 2,215          |
|  | <u>108,996</u>     | <u>280</u>      | <u>109,276</u> | <u>131,453</u> |
| <b>Total</b>   | <u>148,504</u>     | <u>280</u>      | <u>148,784</u> | <u>164,197</u> |

**8 Net movement in funds**

|  | 2024         | 2023         |
|--|--------------|--------------|
|  | £            | £            |
| The net movement in funds is stated after charging/(crediting):                    |              |              |
| Fees payable for the independent examination of the charity's financial statements | <u>1,830</u> | <u>1,740</u> |

**MOUNTSORREL RELIEF IN NEED CHARITY**  
**KNOWN AS MOUNTSORREL COMMUNITY SUPPORT FUND**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**9 Trustees**

No trustees (or any persons connected with them) received any remuneration during the current and prior year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the current and prior year.

**10 Employees**

There were no employees during the year.

**11 Governance costs**

|                    | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> |
|--------------------|--|--|
| Coordinator's fees | 18,096                                       | 17,315                                       |
| Clerk's fees       | 7,724  | 7,971  |
| Governance costs   | 1,942  | 1,812  |
| Sundry expenses    | 5,470  | 6,070  |
|                    | <u>33,232</u>                                | <u>33,168</u>                                |

**12 Gains and losses on investments**

|                            | <b>Endowment<br/>funds<br/>2024<br/>£</b> | <b>Endowment<br/>funds<br/>2023<br/>£</b> |
|----------------------------|---|---|
| Gains/(losses) arising on: |   |   |
| Revaluation of investments | 692                                       | 63  |
| Sale of investments        | -   | 871                                       |
|                            | <u>692</u>                                | <u>934</u>                                |

**13 Taxation**

The Charity is a registered charity and is therefore exempt from taxation.

**MOUNTSORREL RELIEF IN NEED CHARITY**  
**KNOWN AS MOUNTSORREL COMMUNITY SUPPORT FUND**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**14 Fixed asset investments**

|                          | <b>Listed<br/>investments<br/>£</b> |
|--------------------------|-------------------------------------|
| <b>Cost or valuation</b> |                                     |
| At 1 January 2024        | 14,957                              |
| Valuation changes        | 692                                 |
|                          | <hr/>                               |
| At 31 December 2024      | 15,649                              |
|                          | <hr/>                               |
| <b>Carrying amount</b>   |                                     |
| At 31 December 2024      | 15,649                              |
|                          | <hr/>                               |
| At 31 December 2023      | 14,957                              |
|                          | <hr/>                               |

**Fixed asset investments revalued**

The historical cost of these investments was £12,734 (2023: £12,734).

**15 Debtors**

|   | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
|---|-------------------|-------------------|
| <b>Amounts falling due within one year:</b> |                   |                   |
| Other debtors                               | 504               | 5,314             |
| Prepayments and accrued income              | 2,224             | 11                |
|   | <hr/>             | <hr/>             |
|   | 2,728             | 5,325             |
|   | <hr/>             | <hr/>             |

**16 Creditors: amounts falling due within one year**

|                 | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
|-----------------|-------------------|-------------------|
| Grant provision | 7,013             | 1,627             |
| Accruals        | 38,132            | 28,315            |
|                 | <hr/>             | <hr/>             |
|                 | 45,145            | 29,942            |
|                 | <hr/>             | <hr/>             |

**MOUNTSORREL RELIEF IN NEED CHARITY**  
**KNOWN AS MOUNTSORREL COMMUNITY SUPPORT FUND**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**17 Endowment funds**

|                             | At 1 January<br>2024         | Incoming<br>resources         | Resources<br>expended         | Transfers         | Gains and<br>losses         | At 31<br>December<br>2024          |
|-----------------------------|------------------------------|-------------------------------|-------------------------------|-------------------|-----------------------------|------------------------------------|
|                             | £                            | £                             | £                             | £                 | £                           | £                                  |
| <b>Permanent endowments</b> |                              |                               |                               |                   |                             |                                    |
| Permanent                   | 21,149                       | 749                           | (689)                         | -                 | 692                         | 21,901                             |
|                             | <u>          </u>            | <u>          </u>             | <u>          </u>             | <u>          </u> | <u>          </u>           | <u>          </u>                  |
| <b>Previous year:</b>       | <b>At 1 January<br/>2023</b> | <b>Incoming<br/>resources</b> | <b>Resources<br/>expended</b> | <b>Transfers</b>  | <b>Gains and<br/>losses</b> | <b>At 31<br/>December<br/>2023</b> |
|                             | £                            | £                             | £                             | £                 | £                           | £                                  |
| <b>Permanent endowments</b> |                              |                               |                               |                   |                             |                                    |
| Permanent                   | 19,808                       | 703                           | (296)                         | -                 | 934                         | 21,149                             |
|                             | <u>          </u>            | <u>          </u>             | <u>          </u>             | <u>          </u> | <u>          </u>           | <u>          </u>                  |

**Charity of Hugh Phipps**

The Permanent Endowment fund comprises of the assets held for the Charity of Hugh Phipps that is a charity linked to Mountsorrel Relief in Need and is combined for reporting purposes. The capital element of the Permanent Endowment fund is not expendable and is used to generate income that can then be awarded as grants to individuals for the "relief of poor-non conformists", as set out in the Trustees' report.

**18 Unrestricted funds**

|                       | At 1 January<br>2024         | Incoming<br>resources         | Resources<br>expended         | At 31<br>December<br>2024          |
|-----------------------|------------------------------|-------------------------------|-------------------------------|------------------------------------|
|                       | £                            | £                             | £                             | £                                  |
| General funds         | 210,056                      | 73,006                        | (181,736)                     | 101,326                            |
|                       | <u>          </u>            | <u>          </u>             | <u>          </u>             | <u>          </u>                  |
| <b>Previous year:</b> | <b>At 1 January<br/>2023</b> | <b>Incoming<br/>resources</b> | <b>Resources<br/>expended</b> | <b>At 31<br/>December<br/>2023</b> |
|                       | £                            | £                             | £                             | £                                  |
| General funds         | 301,804                      | 105,392                       | (197,140)                     | 210,056                            |
|                       | <u>          </u>            | <u>          </u>             | <u>          </u>             | <u>          </u>                  |

**MOUNTSORREL RELIEF IN NEED CHARITY**  
**KNOWN AS MOUNTSORREL COMMUNITY SUPPORT FUND**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**19 Analysis of net assets between funds**

|                              | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Endowment<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>2024<br/>£</b> |
|------------------------------|--|---|-----------------------------|
| <b>At 31 December 2024:</b>  |  |   |                             |
| Investments                  | -  | 15,648                                    | 15,648                      |
| Current assets/(liabilities) | 101,326                                      | 6,253                                     | 107,579                     |
|                              | <u>101,326</u>                               | <u>21,901</u>                             | <u>123,227</u>              |
|                              |  |   |                             |
|                              | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Endowment<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>2023<br/>£</b> |
| <b>At 31 December 2023:</b>  |  |   |                             |
| Investments                  | -  | 14,957                                    | 14,957                      |
| Current assets/(liabilities) | 210,056                                      | 6,192                                     | 216,248                     |
|                              | <u>210,056</u>                               | <u>21,149</u>                             | <u>231,205</u>              |

**20 Related party transactions**

The Trustees of Mountsorrel Relief in Need Charity and the Charity of Hugh Phipps are the same as for Mountsorrel United Charities.

Mountsorrel Relief in Need Charity is entitled to one third of the income received by Mountsorrel United Charities, which is paid over on a regular basis.

During the year, Mountsorrel United Charities allocated Mountsorrel Relief in Need Charity investment income of £73,006 (2023: £105,392). At the balance sheet date the amount due from Mountsorrel United Charities was £0 (2023: £4,759).

**MOUNTSORREL RELIEF IN NEED CHARITY AND CHARITY OF HUGH PHIPPS**  
**DETAILED SOFA**  
**YEAR ENDED 31st DECEMBER 2024**

|   | Relief in<br>Need Fund<br>£ | 2024<br>Hugh<br>Phipps Fund<br>£ | Total<br>£       | Relief in<br>Need Fund<br>£ | 2023<br>Hugh<br>Phipps Fund<br>£ | Total<br>£      |
|---|-----------------------------|----------------------------------|------------------|-----------------------------|----------------------------------|-----------------|
| <b>Income and Endowments</b>                    |                             |                                  |                  |                             |                                  |                 |
| <i>Investment Income</i>                        |                             |                                  |                  |                             |                                  |                 |
| Income from fixed asset investments             | -                           | 749                              | 749              | -                           | 703                              | 703             |
| <i>Donations</i>                                |                             |                                  |                  |                             |                                  |                 |
| Grants and donations                            | 73,006                      | -                                | 73,006           | 105,392                     | -                                | 105,392         |
|   | <u>73,006</u>               | <u>749</u>                       | <u>73,755</u>    | <u>105,392</u>              | <u>703</u>                       | <u>106,095</u>  |
| <i>Other Income</i>                             |                             |                                  |                  |                             |                                  |                 |
| Bank Compensation                               | -                           | -                                | -                | -                           | -                                | -               |
| Donation towards equipment                      | -                           | -                                | -                | -                           | -                                | -               |
|   | <u>-</u>                    | <u>-</u>                         | <u>-</u>         | <u>-</u>                    | <u>-</u>                         | <u>-</u>        |
| <b>Total Incoming Resources</b>                 | <u>73,006</u>               | <u>749</u>                       | <u>73,755</u>    | <u>105,392</u>              | <u>703</u>                       | <u>106,095</u>  |
| <b>Charitable Expenditure</b>                   |                             |                                  |                  |                             |                                  |                 |
| Charitable activities                           |                             |                                  |                  |                             |                                  |                 |
| Grants Payable                                  | 148,504                     | 280                              | 148,784          | 163,972                     | 225                              | 164,197         |
| Support Costs - Clerk's Fees                    | 7,724                       | -                                | 7,724            | 7,971                       | -                                | 7,971           |
| Support Costs - Co-ordinator's Fees             | 18,096                      | -                                | 18,096           | 17,315                      | -                                | 17,315          |
| General Expenses                                | 5,470                       | -                                | 5,470            | 6,070                       | -                                | 6,070           |
|   | <u>179,794</u>              | <u>280</u>                       | <u>180,074</u>   | <u>195,328</u>              | <u>225</u>                       | <u>195,553</u>  |
| <b>Cost of Fund Raising</b>                     |                             |                                  |                  |                             |                                  |                 |
| General Expenses                                | -                           | 409                              | 409              | -                           | 71                               | 71              |
|   | <u>-</u>                    | <u>409</u>                       | <u>409</u>       | <u>-</u>                    | <u>71</u>                        | <u>71</u>       |
| <i>Governance costs</i>                         |                             |                                  |                  |                             |                                  |                 |
| Xero Fees                                       | 112                         | -                                | 112              | 72                          | -                                | 72              |
| Examiners Fees                                  | 1,830                       | -                                | 1,830            | 1,740                       | -                                | 1,740           |
|   | <u>1,942</u>                | <u>-</u>                         | <u>1,942</u>     | <u>1,812</u>                | <u>-</u>                         | <u>1,812</u>    |
| <b>Total Resources Expended</b>                 | <u>181,736</u>              | <u>689</u>                       | <u>182,425</u>   | <u>197,140</u>              | <u>296</u>                       | <u>197,436</u>  |
| Net Incoming/(Outgoing) Resources               | (108,730)                   | 60                               | (108,670)        | (91,748)                    | 407                              | (91,341)        |
| Gain/(loss) on investment asset                 | -                           | 692                              | 692              | -                           | 934                              | 934             |
| <b>Net Movement in Funds</b>                    | <u>(108,730)</u>            | <u>752</u>                       | <u>(107,978)</u> | <u>(91,748)</u>             | <u>1,341</u>                     | <u>(90,407)</u> |
| Prior year adjustment on Hugh Phipps investment | -                           | -                                | -                | -                           | -                                | -               |
| Balance at 1st January 2024                     | 210,056                     | 21,149                           | 231,205          | 301,804                     | 19,808                           | 321,612         |
| Balance at 31st December 2024                   | <u>101,326</u>              | <u>21,901</u>                    | <u>123,227</u>   | <u>210,056</u>              | <u>21,149</u>                    | <u>231,205</u>  |