

Charity registration number: 217615

Mountsorrel Relief in Need Charity

known as

Mountsorrel Community Support Fund

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Mountsorrel Relief in Need Charity
known as Mountsorrel Community Support Fund

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Trustees' Report

REFERENCE AND ADMINISTRATIVE DETAILS

Principal office:

5 Pells Close, Fleckney, Leicester, LE8 8TJ

Clerk to the Trustees:

Jane Hammond (retired 31.07.2022)
Kate Scranage (from 01.08.2022)
kate@mountsorrelcsf.org.uk

Bankers:

Natwest Bank plc, Hinckley Road, Leicester, LE3 0TQ.

Independent examiner:

Neil Coupland FCA DChA
RWB, Chartered Accountants, Northgate House, North Gate, New Basford, Nottingham NG7 7BQ

Investment adviser:

Brewin Dolphin Ltd, Waterfront House, 35 Station Street, Nottingham NG2 3DQ

MCSF Coordinator:

Joanna Alesbrook
Telephone: 07931129360
Email: jo@mountsorrelcsf.org.uk
Website: <https://mountsorrelcsf.org.uk/>
Facebook: <https://www.facebook.com/mountsorrelcsf>
Twitter: @MountsorrelCSF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Mountsorrel Community Support Fund is an unincorporated, registered charity in England and Wales, governed by a Charity Scheme. The charity comprises the following:

- Mountsorrel Relief in Need Charity (217615)
- Charity of Hugh Phipps (linked charity 217615-1)

Charity Commission schemes for the above charities require their trustees to be the same as those of Mountsorrel United Charities (1027652).

Charity Commission schemes relating to the above entities are:

- Mountsorrel Relief in Need Charity schemes dated 3 March 1977 and 27 January 1993
- Charity of Hugh Phipps scheme dated 3 March 1977 and linking direction dated 14 April 2020
- Mountsorrel United Charities scheme dated 1 September 1993

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Trustees' Report (continued)

The charities detailed above are governed by a board of up to 16 trustees (see Trustees, below). For efficiency, the business of Mountsorrel United Charities and Mountsorrel Community Support Fund is combined (and demarcated) at each trustees' meeting. This Annual Report and Financial Statements relates to the Mountsorrel Community Support Fund only.

Day-to-day administration and bookkeeping are delegated to the Clerk. Grants administration (including liaison with applicants, receiving and processing applications, visits to applicants, grant management and reporting, liaison with suppliers and promotion of the grants available) is delegated to the Coordinator. All grant decisions are made by the board of trustees.

The Clerk and Coordinator both provide services on a self-employed basis. Their remuneration is reviewed annually by the board of trustees.

A professional investment manager is appointed to manage the investments held by the Charity of Hugh Phipps. The investment manager meets with the trustees at least annually, and provides quarterly written reports.

The charity works closely with Mountsorrel United Charities as its principal funder.

OBJECTIVES AND ACTIVITIES

Mountsorrel Relief in Need Charity

The charity makes grants to provide relief to persons resident in Mountsorrel parish who are in need, hardship or distress. Applications are accepted from individuals and organisations. The grants available are advertised within the parish, through the charity's website, and are also promoted to agencies and organisations that might refer potential clients to the service. Grants are made for a wide range of items and services to meet specific needs and improve quality of life.

Charity of Hugh Phipps

The Charity of Hugh Phipps makes grants to individuals for the "relief of poor non-conformists" resident in the parishes of Mountsorrel, Thurcaston and Swithland. Trustees interpret "non-conformists" to be members of a protestant church that dissents from the established Church of England. Applications are received through the general application process above and, where identified as eligible for support from the Hugh Phipps charity, a grant is made from the charity's funds.

The trustees confirm that in carrying out their activities, they have given due regard to the guidance on public benefit issued by the Charity Commission.

TRUSTEES

The governing documents require that the trustees of Mountsorrel Community Support Fund are the trustees of Mountsorrel United Charities.

The Charity Commission scheme dated 1st September 1993 for Mountsorrel United Charities stipulates that there should be sixteen trustees:

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Trustees' Report (continued)

- Ten co-opted trustees (who live, work or otherwise have knowledge of Mountsorrel parish)
- Five trustees nominated by Mountsorrel Parish Council
- 1 ex-officio trustee (the Priest in Charge of the United Benefice of Mountsorrel, comprising the ecclesiastical parishes of Mountsorrel Christ Church and Mountsorrel St Peter)

The trustees who held office during the period and those in office since the year-end are listed below:

Co-opted trustees:

- Christopher Berry
- Alan Brown
- Roger Carroll
- Benjamin Davies
- Jayne Ilett (Known as Nicci) (Chair from 18th January 2023)
- George Overton (Chair - Retired 18th January 2023)
- Geoffrey Wainwright
- Rachel White

Nominated trustees:

- Elizabeth Blackshaw
- Paul Harris
- Penelope Maguire (Vice Chair from 18th January 2023)
- Frederick Newitt (Retired 24th October 2022)
- Megan Pirt (Appointed 09th March 2022)

Ex-officio trustee:

- Reverend Colin Resch

Appointment, induction and training of trustees

When co-opted trustee vacancies arise, these are openly advertised locally, online and offline. Vacancies for Mountsorrel Parish Council nominated trustees are discussed at meetings of the Parish Council.

When appointed, all new trustees receive an induction pack including governing documents, recent minutes and the latest annual report and accounts. New trustees are also directed to key guidance from the Charity Commission and other bodies, including guidance on the responsibilities of charity trustees. Further induction, training and support may take place in person with the Chair and others as appropriate. Trustees are encouraged to identify and express training needs and external training is facilitated as necessary.

New trustees certify that they are not excluded from acting as trustees, and complete a declaration of interests form.

The Chairman and Vice Chairman of the trustees are elected annually, at the first meeting each year, as required by the governing document of Mountsorrel United Charities.

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Trustees' Report (continued)

ACHIEVEMENTS AND PERFORMANCE

Strategic direction

Over the year work of the MCSF continued in line with the strategic plan adopted in September 2019, with the following vision, mission, values and objectives:

- Vision - To remove poverty, hardship and distress in Mountsorrel.
- Mission - To be a “safety net”, providing items and services to Mountsorrel residents when they are most in need.
- Values - We are empathetic, caring and considerate. We are respectful and non-judgemental.

- Objective 1 - Develop our finances and governance, increasing income and expenditure, and acting within the law.
- Objective 2 - Develop our grantmaking, ensuring we make effective grants to those most in need.
- Objective 3 - Develop our publicity, making sure we reach those most in need.

Progress against the Strategy was monitored at every meeting.

Meetings

The board of trustees met eight times in 2022. The first meeting of the year was a virtual meeting held by video conference; all subsequent meetings were held in person at the Mountsorrel Parish Rooms. The trustees received quarterly reports on income and expenditure and investment performance.

Grants to individuals

In 2022 the trustees considered 180 applications and awarded 152 grants to individuals in need (compared to 161 applications and 142 grants in 2021), amounting to £142,369 (2021 - £82,282) excluding grants to individuals made by the Charity of Hugh Phipps - see below.

Grants to organisations

The trustees awarded three grants to organisations during the year:

- £6,000 was awarded to Soar Valley Outreach (Soar Valley Community Money Advice) to enable the Financial Coach previously funded by MCSF as a pilot project to continue in employment for a further year.
- £28,714 was awarded to The Bridge to continue the YourStore shop in Mountsorrel - a social supermarket that aims to provide affordable food for families and individuals - for a further year.
- £3,000 was awarded to TwentyTwenty (Charnwood 20:20) for targeted work with disadvantaged girls.

Charity of Hugh Phipps

Total grants of £1,640 were awarded through the Hugh Phipps charity during the year (2021: £0).

The trustees took professional legal advice on the dissolution of the Hugh Phipps charity during the course of the year, but eventually decided not to proceed.

Impact

The Coordinator and trustees received unsolicited feedback from applicants throughout the year via text, voicemail, email and handwritten cards, some examples of which are shown below:

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Trustees' Report (continued)

- It has made my day - thank you so very much for your help, and please thank the wonderful, selfless committee members too.
- That's amazing, thank you so much. It's really made a big difference and taken away a lot of stress.
- Thank you so much, this will mean so much to my mum and is really appreciated.
- Just a quick message to say a massive thank you for the carpets and beds. You've made such a huge problem go away. We really appreciate everything.
- Can you please thank the charity for providing my front door. It is lovely. I will now feel safe in my home. It is also draught proof and will keep fuel bills down. I am so very grateful.
- I cannot thank you enough for the help you have offered and many thanks for your time and support.
- Rachel has said that the help was not just the money towards the debt but working with Tim and being able to sort everything out. It is all a weight off her mind.
- I am a lot more on top of things than I was a year ago. I'll take good care of it all, thanks
- Thank you, you are incredible, it has really changed my life. My daughter is now staying with me.
- I just wanted to express my gratitude for what you did for the bus pass situation, as it came through on Saturday. It's all set up and ready to go. With this happening it has made me less stressed and given me a clearer mind to focus on other important tasks. Many thanks.
- She was very grateful indeed for the help and is working with whoever Jo signposted to get the bus passes sorted. She said how difficult she had found things since her mum passed away and is really hopeful that this will help her and her two children to start again.
- I really appreciate this grant for my washing machine and cooker. You have made my life so much easier. Also to reiterate I would be happy to volunteer for any work that I could do.

Key developments and activities

- An equality, diversity and inclusion statement was adopted in January 2022.
- A new Clerk was recruited in May 2022 after the Clerk expressed her intention to retire. Induction and handover of the Clerk's responsibilities took place from May to July.
- Succession planning and groundwork also took place in anticipation of the retirement of the Chair in January 2023.
- Trustees took part in Mountsorrel Revival, a community event in August, to reach out to more potential applicants and promote the grants available.
- The application process was revised from August 2022 to make it easier to identify applicants who could be considered under the Charity of Hugh Phipps.
- A Risk Register was prepared during the year, and adopted in October.
- A trustee skills audit was conducted during the autumn, with an anticipated trustee recruitment campaign to take place in 2023.
- An easy-read guide was uploaded to the website in December to help applicants with learning disabilities to access the service.

FINANCIAL REVIEW

Financial position

The charity's total income for the year was £246,810 (2021: £224,546).
Expenditure totalled £208,817 (2021: £149,408), resulting in a net surplus after investment loss of £37,366 (2021: £76,776)

At the year-end, the charity held total assets of £321,612 (2021: £284,246 as restated).

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Trustees' Report (continued)

Principal sources of funds

The charity's principal source of income is Mountsorrel United Charities. The charity is entitled to receive one-third of the income of the Mountsorrel United Charities (after expenses) each year.

The Charity of Hugh Phipps has a small investment portfolio, which generates a small amount of income.

Investments

The following statements on investments apply to the Charity of Hugh Phipps.

The charity held investments valued at £14,444 at the year-end (2021: £15,071).

Investment managers are appointed to manage and advise on the charity's endowed investments on a discretionary management basis.

Statutory duties

The trustees, under the Trustee Act 2000, have a statutory duty of care. It applies to:

- Exercise of their power of investment
- Obligation to review the investments
- Obligation to review any arrangements with an agent nominee or custodian

Under the Act the trustees exercise such care and skill as is reasonable in the circumstances, having regard to:

- Any special knowledge or experience that the trustees have or claim to have. Where any trustee is acting as such in the course of a business or profession, regard must be had to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession
- The suitability of the investment being selected or reviewed for the organisation
- The need to diversify the charity's investments

The Trustees will take proper advice unless they reasonably conclude it is unnecessary or inappropriate to do so.

They will also follow the standard investment criteria and consider:

- The suitability of the investment being selected or reviewed for the organisation
- The need to diversify the charity's investments

Delegating powers

The trustees continue to delegate powers to Brewin Dolphin to manage funds on a discretionary basis.

Bank deposits

Short term bank deposits are maintained at a level to fund the day to day operations of the charity.

Reserves policy

As at 31st December 2022, the charity held free reserves of £301,804.

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Trustees' Report (continued)

Reserves are required to enable the charity to maintain its current activities and to meet its long term aims. It is the policy of the charity to maintain funds that are free reserves at a level that equates to approximately one year's unrestricted management, administration and support costs. Free reserves are the part of a charity's unrestricted funds that are freely available to spend on any of the charity's purposes.

The trustees will keep the level of reserves in check by reviewing it alongside their quarterly review of management accounts. At the year-end, the charity held reserves in excess of its stated policy; however, the trustees are mindful of the ongoing cost of living crisis and the expected demands on funds.

In determining the target level of reserves, the trustees have reviewed the risks faced, both short and medium term, to ensure the charity can continue to operate on a going concern basis.

The reserves policy was reviewed and updated during the year.

Risk management

The trustees have examined the major strategic business and operational risks facing the charity. A Risk Register was prepared and adopted during the year, and will be reviewed annually going forward.

PLANS FOR FUTURE PERIODS

In 2023, trustees plan to:

- Undertake a trustee recruitment campaign to fill existing and anticipated vacancies, seeking to address skills gaps identified through the trustee skills audit in 2022;
- Conduct the 3 year review of all the charity's policies, led by a policy working group;
- Invite applications from organisations for priority work areas;
- Increase referrals by promoting the charity to more referral organisations;
- Explore approaches to engaging young people;
- Review the charity's regular suppliers of goods and services to grant recipients;
- Continue to publicise the charity in the parish, in order that those most in need are encouraged to apply.

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Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the governing document. The trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the Charity on and signed on its behalf by:

.....
J E Ilett
Chair and trustee

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Independent Examiner's Report to the trustees of Mountsorrel Relief in Need Charity

I report to the trustees on my examination of the accounts of Mountsorrel Relief in Need Charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the Charity trustees of Mountsorrel Relief in Need Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Mountsorrel Relief in Need Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of Mountsorrel Relief in Need Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Neil Coupland FCA DChA
RWB CA Limited

Northgate House
North Gate
New Basford
Nottingham
NG7 7BQ

Date:.....

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Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted funds £	Endowment funds £	Total 2022 £	Total 2021 £ (As restated)
Income and Endowments from:					
Donations and legacies	2	246,207	-	246,207	223,502
Investment income	3	-	578	578	519
Other income		25	-	25	525
Total income		<u>246,232</u>	<u>578</u>	<u>246,810</u>	<u>224,546</u>
Expenditure on:					
Raising funds	4	-	(55)	(55)	(53)
Charitable activities	5, 6	<u>(206,222)</u>	<u>(2,540)</u>	<u>(208,762)</u>	<u>(149,355)</u>
Total expenditure		(206,222)	(2,595)	(208,817)	(149,408)
Gains/losses on investment assets		<u>-</u>	<u>(627)</u>	<u>(627)</u>	<u>1,638</u>
Net income/(expenditure)		<u>40,010</u>	<u>(2,644)</u>	<u>37,366</u>	<u>76,776</u>
Net movement in funds		40,010	(2,644)	37,366	76,776
Reconciliation of funds					
Total funds brought forward (restated)		<u>261,794</u>	<u>22,452</u>	<u>284,246</u>	<u>207,470</u>
Total funds carried forward	14	<u><u>301,804</u></u>	<u><u>19,808</u></u>	<u><u>321,612</u></u>	<u><u>284,246</u></u>

All of the Charity's activities derive from continuing operations during the above two periods.

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(Registration number: 217615)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £ (As restated)
Fixed assets			
Investments	10	14,444	15,071
Current assets			
Debtors	11	67,939	62,153
Cash at bank and in hand	12	<u>283,485</u>	<u>215,264</u>
		351,424	277,417
Creditors: Amounts falling due within one year	13	<u>(44,256)</u>	<u>(8,242)</u>
Net current assets		<u>307,168</u>	<u>269,175</u>
Net assets		<u>321,612</u>	<u>284,246</u>
Funds of the Charity:			
Endowment funds		19,808	22,452
Unrestricted income funds			
Unrestricted funds		<u>301,804</u>	<u>261,794</u>
Total funds	14	<u>321,612</u>	<u>284,246</u>

The financial statements on pages 10 to 19 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
J E Ilett
Chair and trustee

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Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Mountsorrel Relief in Need Charity meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

The charity receives 1/3 of the income of Mountsorrel United Charities, net of costs. This income is recognised when receipt is probable and the amount can be reliably measured.

Investment income

Investments are held by the Hugh Phipps Charity. The income is recognised once received.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in the management of investments.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

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Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the Charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs).

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Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £ (As restated)
Grants and donations			
Mountsorrel United Charities	246,207	246,207	223,502
	<u>246,207</u>	<u>246,207</u>	<u>223,502</u>

3 Investment income

	Endowment funds Permanent £	Total 2022 £
Other income from fixed asset investments	578	578
	<u>578</u>	<u>578</u>

	Endowment funds Permanent £	Total 2021 £ (As restated)
Other income from fixed asset investments	519	519
	<u>519</u>	<u>519</u>

4 Expenditure on raising funds

	Direct costs £	Total costs £
Investment management costs	55	55
Total for 2022	<u>55</u>	<u>55</u>
Total for 2021 (As restated)	<u>53</u>	<u>53</u>

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Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

5 Expenditure on charitable activities

	Unrestricted funds General £	Total 2022 £
Grants made	181,723	181,723
Clerks fees	7,972	7,972
Coordinator's fees	13,067	13,067
Sundry expenses	4,650	4,650
	<u>207,412</u>	<u>207,412</u>
	Unrestricted funds General £	Total 2021 £ (As restated)
Grants made	110,082	110,082
Clerks fees	8,634	8,634
Coordinator's fees	10,645	10,645
Sundry expenses	17,802	17,802
	<u>147,163</u>	<u>147,163</u>

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £ (As restated)
Fees paid to independent examiner			
Independent examination fees	1,260	1,260	1,700
Other fees paid to independent examiners	90	90	492
	<u>1,350</u>	<u>1,350</u>	<u>2,192</u>

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Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

7 Grant-making

Analysis of grants

	Grants to organisations		Grants to individuals	
	2022	2021	2022	2021
	£	£ (As restated)	£	£ (As restated)
Analysis				
Age UK	-	1,407	-	-
Beds, Mattresses & Bedding	-	-	16,284	11,949
Charnwood Lifeline	-	-	752	968
The Bridge	28,714	19,458	-	-
Debt Relief	-	-	1,310	270
Decorating	-	-	20,384	3,404
Domestic Appliances	-	-	21,124	16,339
Flooring	-	-	37,060	13,751
Foot Care	-	-	2,496	1,855
Furniture	-	-	9,288	4,209
Gardening, Fencing and Ground Clearance	-	-	11,863	19,785
MALE	-	935	-	-
Miscellaneous	-	-	11,281	4,785
Mobility Scooters and Aids	-	-	6,795	2,395
Rent, Council Tax & Utility Arrears	-	-	4,393	2,572
Soar Valley Money Advice	6,000	6,000	-	-
Electrical Wiring Services	-	-	452	-
TwentyTwenty	3,000	-	-	-
Clothing	-	-	527	-
	<u>37,714</u>	<u>27,800</u>	<u>144,009</u>	<u>82,282</u>

The support costs associated with grant-making are £Nil (31 December 2021 - £Nil).

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

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Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

10 Fixed asset investments

	2022 £	2021 £ (As restated)
Other investments	14,444	15,071

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2022	15,071	15,071
Revaluation	(627)	(627)
At 31 December 2022	14,444	14,444
Net book value		
At 31 December 2022	14,444	14,444
At 31 December 2021	15,071	15,071

11 Debtors

	2022 £	2021 £ (As restated)
Due from group undertakings	4,723	4,846
Prepayments	646	-
Other debtors	62,570	57,307
	67,939	62,153

12 Cash and cash equivalents

	2022 £	2021 £ (As restated)
Cash at bank	283,485	215,264

Mountsorrel Relief in Need Charity

known as Mountsorrel Community Support Fund

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Grant provision	9,484	-
Accruals	34,771	8,242
	<u>44,255</u>	<u>8,242</u>

14 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	261,794	246,232	(206,222)	301,804
Endowment funds				
Permanent	<u>22,452</u>	<u>(49)</u>	<u>(2,595)</u>	<u>19,808</u>
Total funds	<u>284,246</u>	<u>246,183</u>	<u>(208,817)</u>	<u>321,612</u>

	Balance at 1 January 2021 £ (As restated)	Incoming resources £	Resources expended £	Balance at 31 December 2021 £ (As restated)
Unrestricted funds				
General	187,122	224,027	(149,355)	261,794
Endowment funds				
Permanent	<u>20,348</u>	<u>2,157</u>	<u>(53)</u>	<u>22,452</u>
Total funds	<u>207,470</u>	<u>226,184</u>	<u>(149,408)</u>	<u>284,246</u>

Mountsorrel Relief in Need Charity

known as Mountsorrel Community Support Fund

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

15 Analysis of net assets between funds

	Unrestricted funds General £	Endowment funds Expendable £	Total funds at 31 December 2022 £
Fixed asset investments	-	14,444	14,444
Current assets	346,060	5,364	351,424
Current liabilities	(44,256)	-	(44,256)
Total net assets	<u>301,804</u>	<u>19,808</u>	<u>321,612</u>

16 Related party transactions

During the year the following related party transactions occurred:

Mountsorrel United Charities

The trustees of Mountsorrel Relief in Need Charity and the Charity of Hugh Phipps are the same as for Mountsorrel United Charities.

Mountsorrel Relief in Need Charity is entitled to one third of the income received by Mountsorrel United Charities, which is paid over on a regular basis.

During the year, Mountsorrel United Charities allocated Mountsorrel Relief in Need Charity investment income of £246,207 (2021 - £223,502). At the balance sheet date the amount due from Mountsorrel United Charities was £4,723 (2021 - £4,847).