

**NELSONS** NOTTINGHAM  
Business Law | Personal Law | Real Estate OFFICE

- 6 JUN 2025

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**Trustees Of Miss Cullen's Almshouses**

**ACCOUNTS**

**for the period**

**1 January 2024 to 31 December 2024**

Taylor Accountancy Ltd  
2 Lynmoor Court  
Hucknall  
Nottingham  
NG15 8FT



APPROVED



TRUSTEE CHAIRMAN

4/6/2025

**Trustees Of Miss Cullen's Almshouses**

**ACCOUNTS**

**Period from 1 January 2024 to 31 December 2024**

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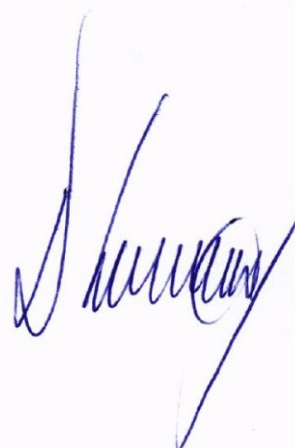
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A handwritten signature in blue ink, appearing to be 'J. Murray', is located in the bottom right corner of the page.

**Trustees Of Miss Cullen's Almshouses**

**Accountants' Report on the Unaudited Accounts**

As described on page 3 of the accounts, you have approved the accounts for the year ended 31st December 2024, set out on pages 2 to 4.

In accordance with your instructions, we have prepared these unaudited accounts from accounting records and from information and explanations we have required.

We have not carried out an audit or any other review, and consequently we do not express any opinions on these accounts.

*Taylor Accountancy*

07/02/2025

**TAYLOR ACCOUNTANCY LTD**

2 Lynmoor court

Hucknall

Nottingham

NG15 8FT



# Trustees Of Miss Cullen's Almshouses

## Trading Account Period from 1 January 2024 to 31 December 2024

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
Investment Income		9,751		8,148
Other Income from Tenants		1,179		1,200
Investment Income 2 (Gain)		41,867		29,014
		<u>52,797</u>		<u>38,362</u>
Loss on investments		-		-
<b>GROSS PROFIT</b>		<u>52,797</u>		<u>38,362</u>
Wkly Man Chgs (Rent Payments)	135,245		122,913	
Electric Contributions from Tenants	8,752	143,997	7,398	130,311
		<u>196,794</u>		<u>168,673</u>
<b>OVERHEADS</b>				
Trustees Management Payments	12,645		12,322	
Property Repairs and Maintenance	25,766		56,612	
Rates - Ground and Water	3,068		6,577	
Property Management Charge	13,836		11,701	
British Gas and Total Energies	17,597		25,032	
Insurance	2,277		2,161	
Stationery and Printing	-		66	
Tel - CCTV Monitoring	330		292	
Licences	52		53	
Replaceable White Goods	-		725	
Accountancy	400		400	
Professional Fees - Nelsons	8,468		9,402	
Bank Charges	60		14	
Sundries	1,450		333	
		<u>85,949</u>		<u>125,690</u>
<b>NET PROFIT</b>		<u><u>110,845</u></u>		<u><u>42,983</u></u>



**Trustees Of Miss Cullen's Almshouses**  
**Balance Sheet As At 31 December 2024**

	<u>2024</u>	<u>2023</u>
	£	£
<b>FIXED ASSETS</b>	2,834,000	2,834,000
<b>CURRENT ASSETS</b>		
Bank Current Account	204,879	46,757
M & G Investments 3388	300,169	378,315
M & G Investments 3387 - 3389	21,174	20,487
Brewin Dolphin Investments	<u>246,377</u>	<u>217,050</u>
	<u>772,599</u>	<u>662,609</u>
<b>CURRENT LIABILITIES</b>		
Trade Creditors	-	855
Revaluation Account Cullen Court	<u>2,561,000</u>	<u>2,561,000</u>
	<u>2,561,000</u>	<u>2,561,855</u>
<b>NET CURRENT LIABILITIES</b>	<u>(1,788,401)</u>	<u>(1,899,246)</u>
<b>NET ASSETS</b>	<u>1,045,599</u>	<u>934,754</u>
<b>Financed By:</b>		
<b>CAPITAL ACCOUNT</b>		
Brought Forward	934,754	891,771
Profit For The Year	<u>110,845</u>	<u>42,983</u>
	<u>1,045,599</u>	<u>934,754</u>

I acknowledge my responsibility for the accounts, including the appropriateness of the accounting basis and have made available all the information and explanations necessary for their compilation.

Signed on behalf of the trustees:

*David Harvey*

Date: 07/02/2025

Name: David Harvey



**Trustees Of Miss Cullen's Almshouses**

**Notes To The Accounts**  
**Period from 1 January 2024 to 31 December 2024**

**FIXED ASSETS**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b>£</b>	<b>£</b>
<b>ASSETS AT COST</b>		
17 Rockwood Crescent	85,000	85,000
12 Derwent Drive	<u>188,000</u>	<u>188,000</u>
As at 31 December 2024	<u><u>273,000</u></u>	<u><u>273,000</u></u>

**Freehold Property**

As at 31 December 2024	<u><u>2,561,000</u></u>	<u><u>2,561,000</u></u>
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**SUMMARY**

**NET BOOK AMOUNTS**

Assets at cost	273,000	273,000
Cullen Court Properties	<u>2,561,000</u>	<u>2,561,000</u>
	<u><u>2,834,000</u></u>	<u><u>2,834,000</u></u>

