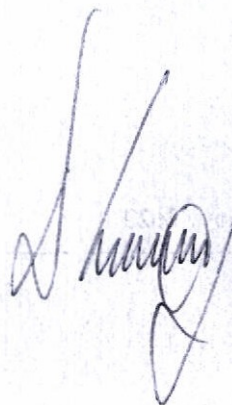


**Trustees Of Miss Cullen's
Almshouses**

ACCOUNTS

for the period

from 1 January 2023 to 31 December 2023

A handwritten signature in blue ink, appearing to read 'S. Hargreaves', is written over a horizontal line.

8/4/2024

Trustees Of Miss Cullen's Almshouses

ACCOUNTS

Period from 1 January 2023 to 31 December 2023

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8/4/2024

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS

As described on page 3 you have approved the accounts for the year ended 31 December 2023, set out on pages 2 to 4.

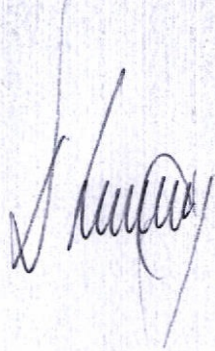
In accordance with your instructions, we have prepared these unaudited accounts from the accounting records and on the basis of information and explanations supplied to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Straw and Bramley Limited

31 DECEMBER 2023

Accountants and Payroll Agents


 8/4/2024

Trustees Of Miss Cullen's Almshouses

Trading Account

Period from 1 January 2023 to 31 December 2023

	2023		2022	
	£	£	£	£
Investment Income		8,148		5,552
Investment Income 2 (Gain)		29,014		-
Other monies recovered from residents		1,200		-
		<u>38,362</u>		<u>5,552</u>
Loss on investments		-		20,977
GROSS PROFIT/LOSS		<u>38,362</u>		<u>(15,425)</u>
Wkly Management Chgs (Rent Payments)	122,913		98,429	
Electric Contributions from Tenants	7,398		5,786	
		<u>130,311</u>		<u>104,215</u>
		<u>168,673</u>		<u>88,790</u>
OVERHEADS				
Trustees Management Payments	12,322		11,400	
Property Repairs and maintenance	56,612		41,412	
Rates - Ground and Water	6,577		4,562	
Property Management Charge	11,701		10,005	
British Gas and Total Energies	25,032		17,837	
Insurance	2,161		2,236	
Stationery and printing	66		-	
Tel - CCTV Monitoring	292		260	
Licences	53		38	
Replacable white goods	725		668	
Accountancy	400		400	
Professional fees - Nelsons	9,402		9,844	
Bank charges	14		-	
Sundries	333		(2)	
		<u>125,690</u>		<u>98,660</u>
NET PROFIT/LOSS		<u><u>42,983</u></u>		<u><u>(9,870)</u></u>


 8/4/2024

Trustees Of Miss Cullen's Almshouses

Balance Sheet

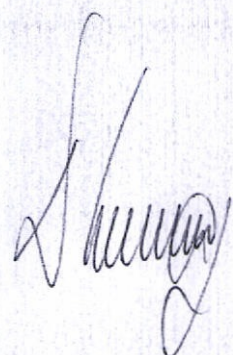
31 December 2023

	2023	2022
	£	£
Fixed Assets	2,834,000	2,834,000
Current Assets		
Bank current account	46,757	71,932
M&G Investments 3388	378,315	338,519
M&G Investments 3387 - 3389	20,487	20,143
Brewin Dolphin Investments	217,050	188,177
	<u>662,609</u>	<u>618,771</u>
Current Liabilities		
Trade creditors	855	-
Revaluation account Cullen Court	2,561,000	2,561,000
	<u>2,561,855</u>	<u>2,561,000</u>
Net Current Liabilities	(1,899,246)	(1,942,229)
Net Assets	<u>934,754</u>	<u>891,771</u>
Financed by :		
Capital account		
Brought forward	891,771	901,641
Profit for the year	42,983	-
	<u>934,754</u>	<u>901,641</u>
Loss for the year	-	9,870
	<u>934,754</u>	<u>891,771</u>

In accordance with the engagement letter, I approve the accounts set out on pages 2 to 4.

I acknowledge my responsibility for the accounts, including the appropriateness of the accounting basis, and have made available all the information and explanations necessary for their compilation.

Approved by the proprietor on 31 DECEMBER 2023.

 8/4/2024

Trustees Of Miss Cullen's Almshouses

Notes to the accounts

Period from 1 January 2023 to 31 December 2023


FIXED ASSETS

	2023	2022
	£	£
ASSETS AT COST		
<u>Cost</u>		
17 Rockwood Crescent	85,000	85,000
12 Derwent Drive	188,000	188,000
As at 31 December 2023	273,000	273,000

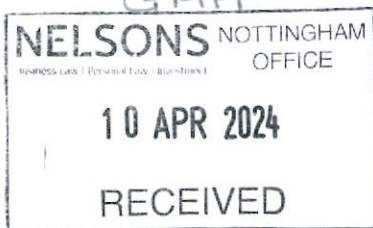
	Freehold Property
	£
Brought Forward and 31 December 2023	2,561,000

SUMMARY

	2023	2022
	£	£
NET BOOK AMOUNTS		
Assets at cost	273,000	273,000
Cullen Court Properties	2,561,000	2,561,000
	2,834,000	2,834,000

 8/4/2024

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