

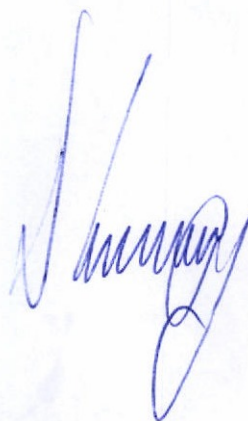
Trustees Of Miss Cullen's Almshouses

**Trustees Of Miss Cullen's
Almshouses**

ACCOUNTS

for the period

from 1 January 2022 to 31 December 2022

A handwritten signature in blue ink, appearing to be 'N. Murphy', is written over a faint circular stamp.

24/3/2023

Straw and Bramley Limited

Accountants and Payroll Agents

XX101

Trustees Of Miss Cullen's Almshouses

ACCOUNTS

Period from 1 January 2022 to 31 December 2022

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29/3/2023

Trustees Of Miss Cullen's Almshouses

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS

As described on page 3 you have approved the accounts for the year ended 31 December 2022, set out on pages 2 to 4.

In accordance with your instructions, we have prepared these unaudited accounts from the accounting records and on the basis of information and explanations supplied to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Straw and Bramley Limited

31 DECEMBER 2022

Accountants and Payroll Agents



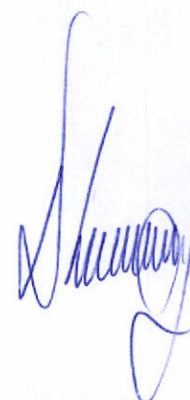
29/3/2023

Trustees Of Miss Cullen's Almshouses

Trading Account

Period from 1 January 2022 to 31 December 2022

	2022		2021	
	£	£	£	£
Investment Income		5,552		4,829
Investment Income 2		-		160,917
		<u>5,552</u>		<u>165,746</u>
Loss on investments		20,977		-
GROSS LOSS/PROFIT		<u>(15,425)</u>		<u>165,746</u>
Wkly Management Chgs (Rent Payments)	98,429		82,584	
Electric Contributions from Tenants	5,786		6,241	
		<u>104,215</u>		<u>88,825</u>
		88,790		254,571
OVERHEADS				
Trustees Management Payments	11,400		6,800	
Property Repairs and maintenance	41,412		34,441	
Rates - Ground and Water	4,562		4,649	
Property Management Charge	10,005		8,784	
Cleaning	-		51	
British Gas	17,837		26,900	
Insurance	2,236		1,992	
Tel - CCTV Monitoring	260		234	
Licences	38		68	
Replacable white goods	668		471	
Accountancy	400		400	
Professional fees - Nelsons	9,844		7,521	
Sundries	(2)		201	
		<u>98,660</u>		<u>92,512</u>
NET LOSS/PROFIT		<u>(9,870)</u>		<u>162,059</u>


 29/3/2023

Trustees Of Miss Cullen's Almshouses


Balance Sheet

31 December 2022

	2022	2021
	£	£
Fixed Assets	2,834,000	2,646,000
Current Assets		
Bank current account	71,932	47,029
M&G Investments 3388	338,519	536,104
M&G Investments 3387 - 3389	20,143	20,790
Brewin Dolphin Investments	188,177	161,998
COIF Charities Deposit Fund CCLA	-	50,720
	618,771	816,641
Current Liabilities		
Revaluation account Cullen Court	2,561,000	2,561,000
	2,561,000	2,561,000
Net Current Liabilities	(1,942,229)	(1,744,359)
Net Assets	891,771	901,641
Financed by :		
Capital account		
Brought forward	901,641	739,582
Profit for the year	-	162,059
	901,641	901,641
Loss for the year	9,870	-
	891,771	901,641

In accordance with the engagement letter, I approve the accounts set out on pages 2 to 4.
 I acknowledge my responsibility for the accounts, including the appropriateness of the accounting basis, and have made available all the information and explanations necessary for their compilation.

Approved by the proprietor on 31 DECEMBER 2022.

 29/3/2023

Trustees Of Miss Cullen's Almshouses

Notes to the accounts

Period from 1 January 2022 to 31 December 2022

FIXED ASSETS

2022

2021

£

£

ASSETS AT COST

Cost

17 Rockwood Crescent
12 Derwent Drive

85,000

85,000

188,000

-

As at 31 December 2022

273,000

85,000

TotalFreehold
Property

£

£

Brought Forward
and 31 December 2022

2,561,000

2,561,000

SUMMARY

2022

2021

£

£

NET BOOK AMOUNTS

Assets at cost
Cullen Court Properties

273,000


85,000

2,561,000

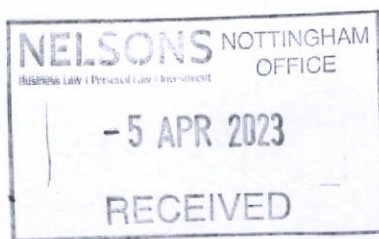
2,561,000

2,834,000

2,646,000


29/3/2023

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