

**MISS HANNAH LEVICK'S CHARITY**  
**REPORT AND FINANCIAL STATEMENTS**

**31 DECEMBER 2021**

**LEMANS**  
**CHARTERED ACCOUNTANTS**  
**NOTTINGHAM**

**MISS HANNAH LEVICK'S CHARITY**

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2021**

<b>CONTENTS</b>	<b>PAGE</b>
Charity Reference and Administrative Details	1
Trustees report	2
Independent Examiner's report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the accounts	7

**MISS HANNAH LEVICK'S CHARITY**  
**REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2021**

1.

**CHARITY REFERENCE AND ADMINISTRATIVE DETAILS**

**STATUS**

Miss Hannah Levick's Charity is a charity whose registration number is 217557. The Charity was created under the terms of the will of Miss Hannah Levick.

**TRUSTEES**

Reverend C D Harrison (Ex-Officio as Rector of St. Peter's Church, Nottingham)  
Mrs J Hopewell – Chairman  
Mrs J Huckle

Four vacancies at 31 December 2021

Mr K R Charter, Clerk to the Trustees

**ADDRESS**

Levick Court  
Launder Street  
The Meadows  
Nottingham NG2 1HL

**CORRESPONDENCE ADDRESS**

9 Queensbury Avenue  
West Bridgford  
Nottingham  
NG2 7GE

**BANKERS**

TSB Bank plc  
11 Low Pavement  
Nottingham  
NG1 7DQ

**SOLICITORS**

Clayton Mott & Son  
19 Milton Street  
Nottingham

**INDEPENDENT EXAMINER**

Karen Mealand  
Lemans  
Chartered Accountants  
29 Arboretum Street  
Nottingham  
NG1 4JA

**REPORT AND FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2021****TRUSTEES' REPORT**

The trustees present their annual report and financial statements for the year ended 31 December 2021. The Trustees have adopted the provisions of The Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in preparing their accounts. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with The Charity's governing document, The Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

**OBJECTIVE**

The provision of accommodation for people over 60 years of age domiciled in Nottingham with proven limited means and a housing need.

**PUBLIC BENEFIT**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The objective of the charity and details of who and how the charity has helped can be found in this report.

**REVIEW OF THE YEAR**

The Trustees continued to manage 12 warden-assisted almshouse flats at Levick Court for men and women who qualify for assistance under the terms of the Trust Deed dated 9 June 1983. Retaining the criteria set out in the Trust Deed for the issue of Licences to Occupy flats at Levick Court, Trustees continue only to make suitable appointments to retain a proper level of community spirit within the Court. At the end of December 2020, there were three vacancies as the trustees having decided, for the protection of health for residents, trustees and staff, not to invite applications for Licences during the coronavirus pandemic from March 2020. The part-time appointments of a Clerk, non-resident warden and gardener/handyman remained in place throughout the year.

Trustees fulfilled their statutory obligations as set out by The Pensions Regulator. They also continued to work in partnership with the Decent and Safe Homes Service (DASH) and formally submitted licence applications in May 2020, decisions on which were outstanding at the year-end.

The programme of securing Electrical Installation Condition Reports stalled during the pandemic with those for eight flats outstanding at the year-end. Following the decision by trustees to replace the combination boilers in all 12 flats, the remaining 11 were fitted during the summer and significant benefits seen during the winter months as a result of there being almost no breakdowns. A grant application to The Almshouse Association was successful with £9,964 being awarded for the provision of new boilers to 4 flats, and, additionally, The Skerritt Trust awarded £5,000 too. Improvements were made in December 2020 to the neglected small landscaped areas in the car park at the rear of the property.

**FINANCIAL REVIEW**

In line with Charity Commission recommendations, the Trustees have set the minimum level of unrestricted reserves at an amount sufficient to cover all normal operating expenses for a year. At the end of the year, the Charity has more in reserves than this policy demands.

**REPORT AND FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2021****TRUSTEES' STATEMENT OF RESPONSIBILITIES**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**RECRUITMENT AND APPOINTMENT OF TRUSTEES**

The charity welcomes eligible people who have an interest in helping the organisation achieve its objectives by becoming a Trustee

Those eligible must:

- be over the age of 18
- not be undischarged bankrupts
- not previously have been removed from trusteeship of a charity by a Court or the Charity Commissioners
- not be under a disqualification order under the Company Directors' Disqualification Act 1986
- not be disqualified by the Charities Act 1993 (Section 72) from acting as a charity trustee

**INDUCTION AND TRAINING OF NEW TRUSTEES**

To ensure Trustees are fully competent, the charity will:

- Support induction, in a manner tailored to the experience of the individual, by the use of a 'buddy' system whereby each new Trustee is guided by an experienced Trustee or recently retired Trustee
- Provide access to – and where appropriate cover the costs of – induction training
- Provide a job description for honorary officers

.....

Mrs J Hopewell

October 2022

**MISS HANNAH LEVICK'S CHARITY**

I report to the charity trustees on my examination of the accounts for the year ended 31 December 2021 which are set out on pages five to twelve.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karen Mealand FCCA  
Lemans  
29 Arboretum Street  
Nottingham  
NG1 4JA

Date

**STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 DECEMBER 2021**

	<b><u>Note</u></b>	<b>£</b>	<b><u>2021</u></b>	<b>£</b>	<b><u>2020</u></b>	<b>£</b>
<b>INCOME</b>						
Maintenance charges receivable			36,797			39,265
Investment Income:						
COIF Charities Deposit Fund	2			55		
CBF Investment Fund Shares		4,430		4,156		
			4,432			4,211
Other income			150			-
Grants received			-			14,965
<b>TOTAL INCOME</b>			41,379			58,441
<b>EXPENDITURE</b>						
Direct Property Management costs	9	21,286		52,311		
Administration costs	10	8,816		8,729		
Loan Interest – Orchardbrook Ltd		5,445		5,483		
<b>TOTAL EXPENDITURE</b>			35,547			66,523
<b>NET INCOME/(EXPENDITURE) BEFORE GAINS ON INVESTMENT ASSETS</b>			5,832			(8,082)
Gain on revaluation of investments	3		21,908			9,676
<b>NET INCOME - NET MOVEMENT IN FUNDS</b>			27,740			1,594
<b>TOTAL FUNDS AT 1 JANUARY 2021</b>			203,138			201,544
<b>TOTAL FUNDS AT 31 DECEMBER 2021</b>	7		£230,878			£203,138

**MISS HANNAH LEVICK'S CHARITY**  
**BALANCE SHEET - 31 DECEMBER 2021**

6.

	<u>Note</u>	<u>2021</u>	<u>2020</u>
		£	£
<b>TANGIBLE FIXED ASSETS</b>			
Freehold Almshouses	2	153,748	156,488
Less: Housing Association Grant		90,979	90,979
		<hr/>	<hr/>
		62,769	65,509
<b>INVESTMENTS</b>	3	177,432	151,094
		<hr/>	<hr/>
<b>TOTAL FIXED ASSETS</b>		240,201	216,603
<b>CURRENT ASSETS</b>			
Debtors and Prepayments		1,309	1,385
Investment - COIF Deposit Accounts	4	21,050	21,048
Cash at bank		9,347	6,420
		<hr/>	<hr/>
		31,706	28,853
<b>CURRENT LIABILITIES</b>			
Creditors - Amounts falling due within one year	5	2,618	3,610
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		29,088	25,243
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/>	<hr/>
<b>CREDITORS</b>		269,289	241,846
Amounts falling due after more than one year	6	38,411	38,708
		<hr/>	<hr/>
<b>NET ASSETS</b>		£230,878	£203,138
		<hr/>	<hr/>
<b>TRUST FUNDS (ALL UNRESTRICTED)</b>	7		
Capital Account		(21,425)	(21,425)
Revenue Reserves		114,698	107,203
Designated Reserves	8	28,493	30,156
Investment Revaluation Reserve		109,112	87,204
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		£230,878	£203,138
		<hr/>	<hr/>

The financial statements were approved on October 2022 by the Trustees and are signed on their behalf by:

Reverend C Harrison

Mrs J Hopewell



**NOTES TO THE ACCOUNTS****YEAR ENDED 31 DECEMBER 2021****1. ACCOUNTING POLICIES**

The Charity constitutes a public benefit entity as defined by FRS102.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Church Accounting (Amendment) Regulations 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements include all transactions, assets and liabilities for which the Charity is responsible in law.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

**Investments**

Investments are shown at fair value at the year end date. The annual surplus or deficit on revaluation is transferred to an Investment Revaluation Reserve (note 7).

**Current Investments**

The Charity holds cash on deposit for investment purposes, which is recorded at transaction price, in order to obtain a better rate of return, thereby increasing their income enabling them to meet their objects.

**Cash at bank**

The Charity holds sufficient funds in order to meet its short term cash commitments as they fall due.

**Debtors and Creditors**

Debtors and creditors receivable or payable within one year are recorded at transaction price.

**Income**

Income is recognised when it becomes receivable.

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2021**

**Housing Association grants**

Housing Association Grants (HAG) were made by the Department of the Environment and utilised to reduce the cost of a development to an amount which it is estimated can be serviced by the net annual income of the scheme. In the balance sheet the development costs have been reduced by the amount of HAG received.

**Mortgage loan**

The mortgage loan is advanced by Orchardbrook Ltd (formerly the Housing Corporation) under the terms of a mortgage deed. Advances are available only in respect of those developments which have been given approval for Housing Association Grant by the Department of the Environment or the Housing Corporation.

**Fixed assets**

Almshouses are stated at cost less accumulated depreciation and Housing Association Grant. The development cost of Almshouses include the following:

- i] Cost of acquiring land and buildings
- ii] Development expenditure

**Depreciation**

Depreciation is charged on a straight line basis over the estimated economic life of the almshouses at 2% per annum on the cost minus Housing Association Grant received.

**NOTES TO THE ACCOUNTS****YEAR ENDED 31 DECEMBER 2021****2. TANGIBLE FIXED ASSETS**

12 Almshouses Launder Street, The Meadows, Nottingham.

	£
Cost - land	2,486
buildings	227,982
	<hr/>
	£230,468
	<hr/>
Depreciation - at 31.12.2020	73,980
charge for year	2,740
	<hr/>
at 31.12.2021	£76,720
	<hr/>
Net book value 31.12.2021	£153,748
	<hr/>
31.12.2020	£156,488
	<hr/>

**3. INVESTMENTS**

	<u>Units</u>	<u>Cost</u> £
CBF Investment Fund shares		
Balance at 31.12.2020	7,375	63,910
Re-investment of dividends into shares during year	202	4,430
	<hr/>	<hr/>
Balance at 31.12.2021	7,577	£68,340
	<hr/>	<hr/>
<u>Reconciliation of movement in fair value</u>		
Fair value at 31.12.2020		151,094
Dividends reinvested		4,430
		<hr/>
		155,524
Transfer to revaluation reserve		21,908
		<hr/>
Fair value at 31.12.2021		£177,432
		<hr/>

**NOTES TO THE ACCOUNTS****YEAR ENDED 31 DECEMBER 2021****4. CURRENT ASSET INVESTMENTS**

	<u>2021</u> £	<u>2020</u> £
Cash held for investment	<u>21,050</u>	<u>21,048</u>

**5. CREDITORS**

	<u>2021</u> £	<u>2020</u> £
Amounts falling due within one year		
Heat and light	64	64
Accountancy fees	1,354	2,376
Orchardbrook Ltd Loan (note 6)	259	259
Maintenance paid in advance	529	432
PAYE	412	413
Wages Underpaid	-	66
	<u>£2,618</u>	<u>£3,610</u>

**6. CREDITORS**

Amounts falling due after more than one year

Orchardbrook Ltd Loan

The loan is repayable half yearly by equal instalments, the last instalment of which falls to be paid on 30 November 2042. Interest is payable at a rate of 14% fixed in 1982 on the outstanding balance.

<u>£38,411</u>	<u>£38,708</u>
----------------	----------------

**7. MOVEMENTS IN FUNDS**

	At 1 Jan 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2021 £
Unrestricted Funds					
Capital Account	(21,425)	-	-	-	(21,425)
Revenue Reserves	107,203	41,379	35,547	1,663	114,698
Designated Reserves (note 8)	30,156	-	-	(1,663)	28,493
Investment Revaluation Reserve	87,204	21,908	-	-	109,112
	<u>£203,138</u>	<u>£63,287</u>	<u>£35,547</u>	<u>£-</u>	<u>£230,878</u>
	At 1 Jan 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2020 £
Unrestricted Funds					
Capital Account	(21,425)	-	-	-	(21,425)
Revenue Reserves	113,584	58,441	66,523	1,701	107,203
Designated Reserves (note 8)	31,857	-	-	(1,701)	30,156
Investment Revaluation Reserve	77,528	9,676	-	-	87,204
	<u>£201,544</u>	<u>£68,117</u>	<u>£66,523</u>	<u>£-</u>	<u>£203,138</u>

**NOTES TO THE ACCOUNTS****YEAR ENDED 31 DECEMBER 2021****8. DESIGNATED RESERVES**

- i] "Capital Reserve Applied". Transfers to this fund from revenue reserves represent the proportion of development costs not financed by the Housing Association Grant.
- ii] Extraordinary Repair Fund. This fund has been created to meet the cost of major repairs and renewals.

	Capital Reserve Applied £	Extraordinary Repair Fund £	Total £
Balance at 31.12.2020	26,549	3,607	30,156
Transfers to Revenue Reserves	(2,443)	-	(2,443)
Transfers to Extraordinary Repair Fund	-	780	780
	<hr/>	<hr/>	<hr/>
Balance at 31.12.2021	£24,106	£4,387	£28,493
	<hr/>	<hr/>	<hr/>

The transfer to Revenue Reserves from Capital Reserves Applied is made up as follows:

	£
Amount equal to depreciation	
Charge for the year	2,740
Amount equal to loan repaid	(297)
	<hr/>
	£2,443
	<hr/>

**9. DIRECT PROPERTY MANAGEMENT COSTS**

	<u>2021</u> £	<u>2020</u> £
Council tax (voids)	2,816	425
Water rates	3,751	3,611
Utilities (voids)	613	279
External lighting	886	540
Insurance	1,651	1,590
Depreciation	2,740	2,740
Gardener/handyman's wages	2,184	2,184
Day to day repairs & maintenance	4,088	5,819
New boilers	-	27,406
British Gas service contract	-	1,917
Alarm Monitoring fee	1,117	990
Alarm Maintenance contract	-	490
Selective Licence	1,440	4,320
	<hr/>	<hr/>
	£21,286	£52,311
	<hr/>	<hr/>

**NOTES TO THE ACCOUNTS****YEAR ENDED 31 DECEMBER 2021**

<b>10. ADMINISTRATION COSTS</b>	<u>2021</u>	<u>2020</u>
	£	£
Telephone (Alarm line)	151	76
Subscriptions - National Association of Almshouses	216	210
- Independent Housing Ombudsman	26	-
Wardens wages	3,240	3,240
Birthday gifts to residents	20	-
Clerks wages	3,150	3,120
Clerks expenses	450	501
Independent Examiner's Fee	1,278	1,206
Payroll costs	272	336
Advertising	-	-
Postage and stationery	13	40
	<hr/>	<hr/>
	£8,816	£8,729
	<hr/>	<hr/>

There was no Trustees remuneration, benefits or expenses for the year ended 31 December 2021 nor for the year ended 31 December 2020.

No employee received total emoluments of more than £60,000. The average number of staff employed was 3 (2020 – 3).

**11. UNITS OF ACCOMMODATION**

The Charity had 12 units in management at the beginning and end of the period.

**12. RELATED PARTY TRANSACTIONS**

There were no related party transactions in the year.