

## **Annual Report for Baron Smith's Charity 2024**

During the year two residents left The Square for various reasons. Two new residents have since moved in after some refurbishment. All cottages are contributing to maintenance.

Our Warden continues to do a wonderful job of looking after the residents, keeping the garden looking immaculate which is enjoyed by all the residents and visitors.

Maintenance work is continuous to keep the buildings in good repair, some major work has been undertaken: one stretch of the mains drain has been lined and 16 critical windows have been replaced. Regular inspections are made to enable the Trustees to determine where work is required.

**Baron Smith's Charity**  
**Year Ended 31st December, 2024**  
**Income/Expenditure Account**

Receipts	2024	2023	Expenditure	2024	2023
Rent of Land - Bodycote	1824.11	1793.74	Water Rates	0.00	
M&G Charity Multi Asset	14193.63	13317.48	Electricity	2503.84	2243.68
Electricity wayleave	400.00	30.37	Heating (Gas)	2612.32	3547.96
Maintenance contributions	76736.02	71875.69	Telephone	15575.83	10248.76
CAF Cash Interest	41.81	34.78	National Ass. Almshouse Sub	568.29	537.80
CAF Gold Interest	3579.38	2189.32	Insurance	419.00	640.00
Television Licences	60.00	45.00	Television Licences	2666.74	2651.19
			Garden Maintenance/mower	60.00	45.00
			General repairs - plumbing	247.80	125.40
			- electrical	1410.98	10008.61
			- property	234.56	5130.00
			Decorating	28062.81	27810.21
			Advertising vacancies	1900.00	5420.00
			Warden Salary	0.00	0.00
			Clerk's Salary	5780.00	4980.00
			Sundry Wages (Mike/Maureen)	1711.92	1600.00
			Postage/stationery	300.00	1170.00
			Christmas gifts/cards	16.10	24.68
			HDC Council tax/VOA	408.98	406.50
			Bank Charges	18.00	0.00
			Gifts Trustees/ Mick Gears	60.00	60.00
			Pests/keys/Audit/bins	78.00	125.75
			Fire Ext Service	244.00	379.69
				0.00	37.60
<b>Totals</b>	<b>96834.95</b>	<b>89286.38</b>		<b>64879.17</b>	<b>77192.83</b>
Income over Expenditure	31955.78	12093.55			

Balance Sheet 31st December, 2024

B/F Bank Balance 31/12/23	29472.73	
B/F Gold Balance 31/12/23	119550.82	
B/F Petty Cash 31/12/23	346.35	
	0.00	
Income over Expenditure	31955.78	181325.68
CAF Cash Balance 31/12/24	10893.65	
CAF Gold Balance 31/12/24	170225.57	
Petty Cash Balance 31/12/24	206.46	
Carried Forward Balance		181325.68

Difference 0.00

Difference made up as follows:	
	0.00
	0.00
	0.00

Assets not included in Balance Sheet

- a) Almshouses
- b) Land Rented to Bodycote
- c) NAACIF Shares:

350460.123	value per share	92.83	Total	£325,332.13
	Growth share price		3.01	3.35%
	Growth dividend		876.15	6.58%

Last Year 2023	350460.123	89.82	£314,783.28
		Growth share price	0.89%



# Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/ members of

BARON SMITH'S CHARITY

On accounts for the year ended

31 DECEMBER 2024

Charity no (if any)

217384

Set out on pages

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below \*)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 41 of the 1993 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act
 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

*Michael Anthony Fitzpatrick*

Date:

16/2/2025

Name:

MICHAEL ANTHONY FITZPATRICK

Relevant professional qualification(s) or body (if any):

ACIB

Address:

WEST VIEW HOUSE, 40 MAIN STREET  
FROLESWORTH, LEIC. LE17 5EE

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.