

Annual Report for Baron Smith's Charity 2023

During the year unfortunately one resident passed away and two others left The Square for various reasons. Three new residents have since moved in after some refurbishment. All cottages are contributing to maintenance.

Our Warden continues to do a wonderful job of looking after the residents, keeping the garden looking immaculate which is enjoyed by all the residents and visitors.

Maintenance work is continuous to keep the buildings in good repair, no major work has been undertaken and regular inspections are made to enable the trustees to determine where work is required.

Baron Smith's Charity
Year Ended 31st December, 2023
Income/Expenditure Account

Receipts	2023	2022		Expenditure	2023	2022
Rent of Land - Bodycote	1793.74	1830.00		Water Rates	2243.68	1934.40
NAACIF - Interest	13317.48	12266.10		Electricity	3547.96	2238.15
Electricity wayleave	30.37	30.37		Heating (Gas)	10248.76	8475.60
Maintenance contributions	71875.69	67029.00		Telephone	537.80	516.79
CAF Cash Interest	34.78	24.69		National Ass. Almshouse Sub	640.00	222.00
CAF Gold Interest	2189.32	355.98		Insurance	2651.19	2564.44
Television Licences	45.00	60.00		Television Licences	45.00	60.00
				Garden Maintenance/mower	125.40	396.23
				General repairs - plumbing	10008.61	2621.19
				- electrical	5130.00	625.70
				- property	27810.21	3242.37
				Decorating	5420.00	3380.00
				Advertising vacancies	0.00	0.00
				Warden Salary	4980.00	4815.00
				Clerk's Salary	1600.00	1500.00
				Sundry Wages (Mike/Maureen)	1170.00	0.00
				Postage/stationery	24.68	20.56
				Christmas gifts/cards	406.50	401.00
				HDC Council tax	0.00	0.00
				Gifts Trustees/Mick Gears	125.75	
				Pests/keys/Audit/bins	379.69	381.50
				Fire Ext Service	37.60	15.10
				Bank Charges	60.00	81.00
Totals	89286.38	81596.14			77192.83	33491.03
Income over Expenditure	12093.55	48105.11				

Balance Sheet 31st December, 2023

B/F Bank Balance 31/12/22	14814.07	
B/F Gold Balance 31/12/22	122048.28	
B/F Petty Cash 31/12/22	414.00	
	0.00	
Income over Expenditure	12093.55	149369.90
CAF Cash Balance 31/12/23	29472.73	
CAF Gold Balance 31/12/23	119550.82	
Petty Cash Balance 31/12/23	346.35	
Carried Forward Balance		149369.90

Difference 0.00

Difference made up as follows:	
	0.00
	0.00
	0.00

0.00

Assets not included in Balance Sheet

a) Almshouses			
b) Land Rented to Bodycote			
c) NAACIF Shares:	350460.123	value per share 89.82	Total
			£314,783.28
		Growth Share Price	1.71%
		Growth Dividend	8.57%
Last Year 2022	£350,460	88.31	£309,491.33
		Growth share price	-2.84%
		Growth Dividend	6.06%



Independent Examiner's Report on the Accounts

Section A

Independent Examiner's Report

Report to the trustees/members of

Charity Name

BARON SMITH'S CHARITY

On accounts for the year ended

31/12/23

Charity no (if any)

217384

Set out on pages

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below*):

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed

Michael Anthony Fitzpatrick

Date

11/3/2024

Name

MICHAEL ANTHONY FITZPATRICK

Relevant professional qualification(s) or body (if any)

ACIB

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