

THE ELLEN BARNES CHARITABLE TRUST

REGISTERED CHARITY NUMBER: 217344

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

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THE ELLEN BARNES CHARITABLE TRUST
REPORT OF THE ELLEN BARNES CHARITABLE TRUST
FOR THE YEAR ENDED 31ST DECEMBER 2024

The Ellen Barnes Charitable Trust present their report with the financial statements of the charity for the year ended 31st December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

217344

Principal address

The Ellen Barnes Charitable Trust
C/o 3 Belgrave Place
19 Salop Road
Oswestry
Shropshire
SY11 1AD

Trustees

Mr P Bevington	Chair
Mrs K Ashton	Passed away August 2024
Mr J Lloyd	
Mr T Foster	Resigned November 2024
Mr A Toone	Resigned March 2024
Mr J Bavin	
Mrs J Mackenzie	
Mrs S Nurden	
Mr P Weir	
Mrs E Wintringham	

Secretary

Helen Lloyd

Land Agent

Morris Marshall & Poole

Independent Examiner

D.P Evison F.C.A.
Garner Pugh and Sinclair
3 Belgrave Place
19 Salop Road
Oswestry
Shropshire
SY11 1AD

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity owns and manages six Almshouses and agricultural land in Weston Rhyn, Shropshire, together with Investments and makes grants to persons or organisations in the local area.

THE ELLEN BARNES CHARITABLE TRUST
REPORT OF THE ELLEN BARNES CHARITABLE TRUST – (continued)
YEAR ENDED 31 DECEMBER 2024

1. ADMINISTRATIVE INFORMATION

1.1 GOVERNING DOCUMENT

The Charity, which has been in existence since 1930, was created by the will of Ellen Barnes [1842 -1920]. Its governing Scheme was last updated 27th July 2005.

1.2. OBJECTIVES OF THE CHARITY

- The provision of housing accommodation for persons who are in financial need and are either resident in the area of benefit: Weston Rhyn and the adjoining parishes and the parishes of Oswestry Town and Oswestry Rural or appointed by the trustees under the Scheme.
- The promotion of the education of persons under the age of 25 resident in the area of benefit.
- Such charitable purposes within the area of benefit as the trustees decide.

1.3. PUBLIC BENEFIT

In fulfilling the objects of the Charity the trustees have had due regard in all their decision making and activities to the guidance on 'Public Benefit' provided by the Charity Commission.

1.4 ORGANISATIONAL STRUCTURE

The administration and management of the Charity is carried out by the Trustees. At the first of the 3 meetings of the trustees in each year, the trustees elect one of their number to be chairman for the year. The trustees benefit from professional advisors, the Clerk, Accountant and Managing Agent normally attend meetings.

1.5 TRUSTEES

Trustees of the Charity are appointed for a period of 4 years at a trustees' meeting. Trustees, who must be committed to the objects of the charity, are recruited from the area of benefit. No trustee may receive any benefit or have any financial interest in the Charity. Any conflict of interest is declared and recorded at each meeting.

1.6 TRAINING OF TRUSTEES

Each new trustee is inducted by the Clerk receiving a copy of the Scheme; the most recent accounts and minutes and the Charity Commission Guidance Document CC3 "The Essential Trustee". The Almshouse Association news is circulated. Their guidance manual is also available. Trustees are encouraged to access the Charity Commission News and invited to attend relevant local training.

1.7 RISK MANAGEMENT

Trustees are responsible for the management of the risks faced by the charity. The controls used include:

- Established organisational structure and lines of reporting.
- Formal agendas and minutes for meetings.
- Planning, budgeting and financial forecasting
- Provision of appropriate information for residents
- Health and Safety Policy with provision for routine inspection

1.8 FINANCIAL AND INVESTMENT POLICY

Accounts are professionally managed and presented annually. The Charity maintains its permanent investment endowment in a balanced, medium risk fund managed by the Charity's brokers. Trustees maintain and keep under review the following reserve funds.

- An Extraordinary Repair Fund, for improvement and extraordinary repair.
- A Cyclical Maintenance Fund, for maintenance and ordinary repair.

2. ACHIEVEMENT AND PERFORMANCE

2.1 OCCUPATION OF ALMSHOUSES

- All 6 almshouses were occupied throughout the year.
- The Weekly Maintenance Contribution was raised in April 2023 by 7%, which was close to the rate of inflation.

2.2 IMPROVEMENT AND REPAIR OF ALMSHOUSES

- Work to renew and upgrade shower facilities in one unit was initiated
- Work on the refurbishment of one kitchen was completed.

THE ELLEN BARNES CHARITABLE TRUST

REPORT OF THE ELLEN BARNES CHARITABLE TRUST – (continued)

YEAR ENDED 31 DECEMBER 2024

2.2 IMPROVEMENT AND REPAIR OF ALMSHOUSES – (continued)

- A programme of external re-decoration was completed: all doors and woodwork, downpipes and rendered walls. This included re-lining the ceiling of the middle passageway.
- Work on trees included a start to remove all the diseased and other mature conifers adjacent to the drive because they posed health and safety risks. The large lime tree was pollarded.
- Energy Performance Certificates for each unit were obtained.

2.3. OTHER CHARITABLE ACTIVITY

- Grants were made to
 - Music MOB to fund music educational activity at Weston Rhyn Primary School for two children - £370
 - Weston Rhyn Trust to contribute to the erection of new Football Goalposts for the Recreation Ground - £500
 - To Weston Rhyn Association Football Club for the purchase of team training equipment - £475.11
- A total of £1,345.11

2.4 GOVERNANCE AND ACHIEVEMENTS

- There were three routine meetings during the year and two additional meetings:
- The office of Vice Chair was established.
- The previous year's achievements were consolidated
 - The new website was further developed, adding a news page and history work.
 - A series of grants were made, which happened to be excellent examples of the types of work we want to support, and which attracted suitable publicity on local social media.
- The history of the Charity and an outline biography of our founder, Ellen Barnes, was completed.
- Some half dozen boxes of old Charity papers were inspected. All significant papers were archived. The rest were shredded. The contents of the Archive Box, held at Crampton Pym & Lewis, have been systematically ordered and catalogued.

2.5. INVESTMENT PERFORMANCE

The performance for the year to 31st December 2024 was in line with market conditions.

2.6. FUTURE PLANS

In November 2024, our Clerk, Mark Woodward, resigned. We were also informed that our agent, Roger Lunt, would retire at the month's end. Given these developments, our top priorities for 2025 are to:

- Appoint a new clerk and ensure an orderly handover.
- As part of the above appointment, review our administrative procedures, including our money management and financial control policy.
- Ensure continuity with Morris Marshal & Pugh, our agents.
- We shall seek to fill Trustee vacancies.
- We will review the status of the Charity – whether or not 'Incorporation' is appropriate.
- We shall also complete work on the conifers and establish a plan for the medium and long-term management of the grounds of Quinta Meadows.

Approved by Trustees and signed on their behalf

Chair



Peter Bevington

Date 13th March 2024

THE ELLEN BARNES CHARITABLE TRUST

REGISTERED CHARITY NUMBER: 217344

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2024

I report to the Trustees on my examination of the financial statements of The Ellen Barnes Charitable Trust ("the trust") for the year ended 31st December 2024, which are set out on pages 3 to 8.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2) the financial statements do not accord with those records; or
- 3) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



D.P Evison F.C.A.
Garner Pugh and Sinclair
3 Belgrave Place
19 Salop Road
Oswestry
Shropshire
SY11 1AD

13th March 2025

THE ELLEN BARNES CHARITABLE TRUST
YEAR TO 31ST DECEMBER 2024
STATEMENT OF FINANCIAL ACTIVITIES

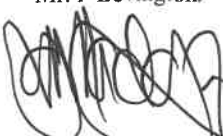
	Note	Unrestricted £	Designated £	Permanent Endowment £	2024 Total £	2023 Total £
<u>INCOME FROM</u>						
Charitable activities:						
Contributions from residents		24,608	-	-	24,608	23,193
Grass keep		40	-	-	40	40
Investment income:		2,936	184	-	3,120	2,944
TOTAL INCOME		27,584	184	-	27,768	26,177
<u>EXPENDITURE ON</u>						
Charitable activities:						
Provision of Almshouses & outreach activities	2	24,746	-	-	24,746	16,889
Governance costs	2	2,379	-	-	2,379	5,194
Grants & Donations	2	1,445	-	-	1,445	582
TOTAL EXPENDITURE		28,570	-	-	28,570	22,665
Net gain/(losses) on investment assets		-	543	15,604	16,147	14,835
Net income/ (expenditure)		(986)	727	15,604	15,345	18,347
Transfers between funds		(1,180)	1,180	-	-	-
Net movement in funds		(2,166)	1,907	15,604	15,345	18,347
Fund balance brought forward at 1st January 2024		34,993	28,660	200,326	263,979	245,632
Fund balances carried forward at 31st December 2024		32,827	30,567	215,930	279,324	263,979

THE ELLEN BARNES CHARITABLE TRUST
YEAR TO 31ST DECEMBER 2024
BALANCE SHEET

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		29,653		30,535
Investments	4		233,400		215,889
TOTAL FIXED ASSETS			263,053		246,424
CURRENT ASSETS					
Loan Receivable	5	12,772		12,772	
Debtors		40		383	
Cash at Bank		19,030		24,777	
			31,842		37,932
Less: CURRENT LIABILITIES					
Loan Payable	6	1,000		1,000	
Creditors: amounts due in less than one year		2,799		7,605	
			3,799		8,605
NET CURRENT ASSETS			28,043		29,327
Less: LONG TERM LIABILITIES					
Loan Payable	6		11,772		11,772
NET ASSETS			279,324		263,979
FINANCED BY:					
Permanent Endowment Fund	7		215,930		200,326
Unrestricted Fund:					
Accumulated Surplus	8		32,827		34,993
Designated Funds:					
Cyclical Maintenance	9a		19,274		18,090
Extra Ordinary Repair fund	9b		11,293		10,570
			279,324		263,979

Approved by the Trustees of the Ellen Barnes Charitable Trust on 13th March 2025.

Signed: 
Mr. P Bevington

Signed: 
Mrs. J Mackenzie

THE ELLEN BARNES CHARITABLE TRUST
YEAR TO 31ST DECEMBER 2024
NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of Accounting

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain fixed assets. The financial statements are prepared in Sterling which is the functional currency of the entity. Monetary amounts are rounded to the nearest pound.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) including Update Bulletin 2, (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities' Act 2011 and UK Generally Accepted Accounting Practice.

The Ellen Barnes Charitable Trust meets the definition of a public benefit entity under FRS 102.

Going Concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions, including the impact of the coronavirus pandemic on the Ellen Barnes Charitable Trust Income & Expenditure, that might cast significant doubt on the ability of the Ellen Barnes Charitable Trust to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. After making enquiries the trustees have concluded that there is a reasonable expectation that the Ellen Barnes Charitable Trust has adequate resources to continue in operational existence for the foreseeable future. The Ellen Barnes Charitable Trust therefore continues to adopt the going concern basis in preparing its financial statements.

Tangible Fixed Assets

Depreciation is charged as follows;
Heating Systems - 20% Reducing Balance Basis
Other Improvements - 20% Straight Line Basis

Investments

Investments are a form of a basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the closed quoted market price. The Statement of Financial Activities includes those unrealised gains and losses arising from the revaluation of the investment portfolio during the year and does not distinguish between the valuation adjustments relating to sales and those relating to continued holdings as they are together treated as changes in the value of the investment portfolio. Investment income is accounted for on a receivable basis.

Financial Instruments

Cash and Cash Equivalents

Cash and cash equivalents include cash at bank and in hand and short-term deposits with a maturity date of three months or less.

Debtors and Creditors

Debtors and creditors receivable or payable within one year of the reopening date are carried at their transaction price.

Income

The Statement of Financial Activities is credited, on an accruals basis, with the contributions from residents and income from investment of Permanent Endowment, and is charged with all resources expended in maintaining the Ellen Barnes Charitable Trust's property and meeting its objectives.

Expenditure

Charitable activities comprise all costs directly related to maintaining the Almshouse, the provision of services to residents and other beneficiaries under the outreach programme.

Governance costs are associated with the governance arrangements of the Ellen Barnes Charitable Trust. These costs include Secretarial work, estate management and costs in connection with preparing the accounts, board meeting agendas and budgets.

Unrestricted Funds

The unrestricted funds comprise the accumulated surpluses that have not been designated for specific purposes. These are available, at the discretion of the trustees, for use in furtherance of the objective of the Ellen Barnes Charitable Trust.

Designated Funds

Funds to provide for Cyclical Maintenance and for the Building Fund have been established by annual allocations from the Unrestricted Fund and are fully disclosed in note 9. Surplus funds are invested and realised as necessary to meet the cost of repair works.

Permanent Endowment Funds

Permanent Endowment funds comprise the Ellen Barnes Charitable Trust's endowment capital. Permanent Endowment capital must be retained and only the income derived thereon may be expended, at the discretion of the trustees in furtherance of the objectives of the Ellen Barnes Charitable Trust.

THE ELLEN BARNES CHARITABLE TRUST
YEAR TO 31ST DECEMBER 2024
NOTES TO THE FINANCIAL STATEMENTS - (continued)

2024

2023

2. EXPENDITURE

Charitable activities

Provision of Almshouse & Outreach activities

Repairs and maintenance

Cyclical	-	-
Rebuilding	-	-
Repairs and Maintenance - unrestricted	12,834	5,417
Electricity	802	595
Water Charges	-	-
Bank Charges	272	268
Sundries	79	131
Agent's Fees (Morris Marshall & Poole)	1,680	1,680
Insurance	1,237	1,246
Depreciation	7,842	7,552
Total charitable activities	24,746	16,889

Governance costs

Almshouse Association Subscription	343	196
Trustees Insurance	292	254
Data Protection Fee	40	40
Secretarial Fees - Crampton Pym & Lewis	-	2,400
Accountancy Fees - Garner Pugh and Sinclair	1,704	1,704
Investment Management Fees - Brown Shipley	-	600
	2,379	5,194

Donations

Grants & Sundry donations	1,445	582
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Total Expenditure

28,570 **22,665**

3. TANGIBLE ASSETS

	Land	Asset Improvements	Total
Cost			
As at 1st January 2024	325	59,501	59,826
Additions	-	6,960	6,960
As at 31st December 2024	325	66,461	66,786
Depreciation			
As at 1st January 2024	-	29,291	29,291
Charge for the year	-	7,842	7,842
As at 31st December 2024	-	37,133	37,133
Net Book Value			
As at 31st December 2024	325	29,328	29,653
As at 31st December 2023	325	30,210	30,535

4. INVESTMENT ASSETS

	<u>Market Value</u> 01/01/2024	<u>Addition</u>	<u>Interest</u>	<u>Disposal</u>	<u>Change in</u> <u>Market Value</u>	<u>Market Value</u> 31/12/2024
Permanent Endowment Fund						
Brown Shipley	187,229	-	-	-	15,604	202,833
Cyclical Maintenance						
NS&I	18,090	1,000	184	-	-	19,274
Extra Ordinary Repair fund						
CCLA	10,570	180	-	-	543	11,293
Total Investments	215,889	1,180	184	-	16,147	233,400

THE ELLEN BARNES CHARITABLE TRUST
YEAR TO 31ST DECEMBER 2024
NOTES TO THE FINANCIAL STATEMENTS - (continued)

5. LOAN RECEIVABLE

	<u>Amount as at</u> <u>01/01/2024</u>	<u>Repaid</u>	<u>Amount as at</u> <u>31/12/2024</u>
Endowed Fund	12,772	-	12,772

6. LOAN PAYABLE

	<u>Amount as at</u> <u>01/01/2024</u>	<u>Repaid</u>	<u>Amount as at</u> <u>31/12/2024</u>
Unrestricted fund	12,772	-	12,772

7. PERMANENT ENDOWMENT FUND

As at 1st January 2024	200,326
Net movement in funds	15,604
As at 31st December 2024	215,930

The investments are all held in charity specific managed funds which are listed on the UK Stock Exchange.

8. UNRESTRICTED FUND

Accumulated Surplus

As at 1st January 2024	34,993
Net movement in funds	(2,166)
As at 31st December 2024	32,827

9. DESIGNATED FUNDS

a. Cyclical Maintenance fund

As at 1st January 2024	18,090
Net movement in funds	1,184
As at 31st December 2024	19,274

The Cyclical Maintenance Fund is to enable the Charity to meet its duty to maintain and repair its property in accordance with a planned programme of works.

b. Extra ordinary repair fund

As at 1st January 2024	10,570
Net movement in funds	723
As at 31st December 2024	11,293

The Extra Ordinary Repair Fund is to enable the Charity to provide for exceptional repairs.

10. TRUSTEES AND EMPLOYEES

No remuneration was paid or expenses reimbursed to Trustees, who are the Key Management Personnel, during the year. The number of employees who work in direct charitable activities during the year was 0 (2023-0).

THE ELLEN BARNES CHARITABLE TRUST
YEAR TO 31ST DECEMBER 2024
STATEMENT OF FINANCIAL ACTIVITIES
NOTES TO THE FINANCIAL STATEMENTS - (continued)

11. STATEMENT OF FINANCIAL ACTIVITIES COMPARATIVES (PREVIOUS YEAR)

	Note	Unrestricted £	Designated £	Permanent Endowment £	2023 Total £
INCOME FROM					
Charitable activities:					
Contributions from residents		23,193	-	-	23,193
Grass keep		40	-	-	40
Investment income:		2,789	155	-	2,944
TOTAL INCOME		26,022	155	-	26,177
EXPENDITURE ON					
Charitable activities:					
Provision of Almshouses & outreach activities	2	16,889	-	-	16,889
Governance costs	2	5,194	-	-	5,194
Grants & Donations	2	582	-	-	582
TOTAL EXPENDITURE		22,665	-	-	22,665
Net gain/(losses) on investment assets		-	1,156	13,679	14,835
Net income/ (expenditure)		3,357	1,311	13,679	18,347
Transfers between funds		2,420	(1,820)	(600)	-
Net movement in funds		5,777	(509)	13,079	18,347
Fund balance brought forward at 1st January 2023		29,216	29,169	187,247	245,632
Fund balances carried forward at 31st December 2023		34,993	28,660	200,326	263,979

THE ELLEN BARNES CHARITABLE TRUST
YEAR TO 31ST DECEMBER 2024
THIS PAGE DOES NOT FORM PART OF THE FINANCIAL STATEMENTS

MAINTENANCE ACCOUNT Nos. 1-6 QUINTA MEADOWS

31/12/2023

31/12/2024

Receipts

23,193	Contributions from tenants of 1-6 Quinta Meadows	24,608
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Expenditure

5,417	Repairs and Maintenance	Note 1	12,834	
595	Electricity		802	
-	Water Charges		-	
268	Bank Charges		272	
131	Sundries		79	
1,680	Agent's Fees (Morris Marshall & Poole)		1,680	
1,246	Insurance		1,237	
7,552	16,889 Depreciation		7,842	24,746
	<u>6,304</u>			<u>(138)</u>

Note (1)

480	Electrical	95
782	Plumbers	360
624	Maintenance Heating - Safety Checks	384
138	General Maintenance	259
	- External Painting	4,120
	- Building Repairs	-
3,393	Maintenance Grounds	7,616
<u>5,417</u>		<u>12,834</u>