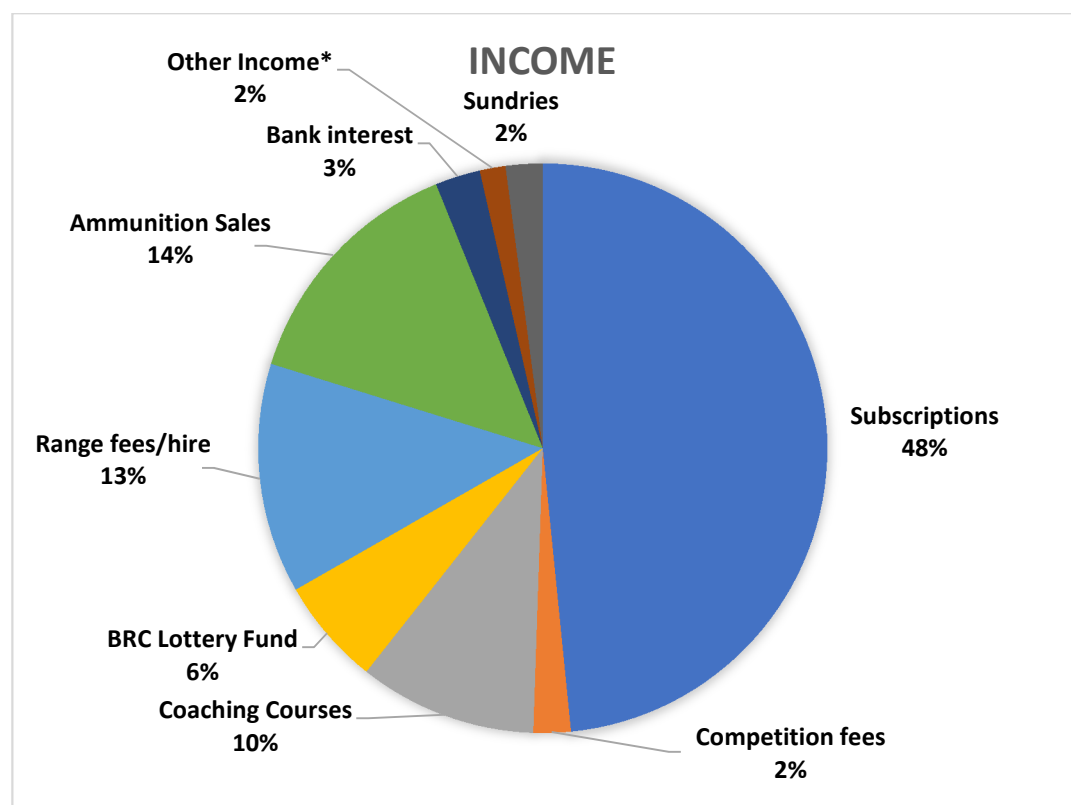
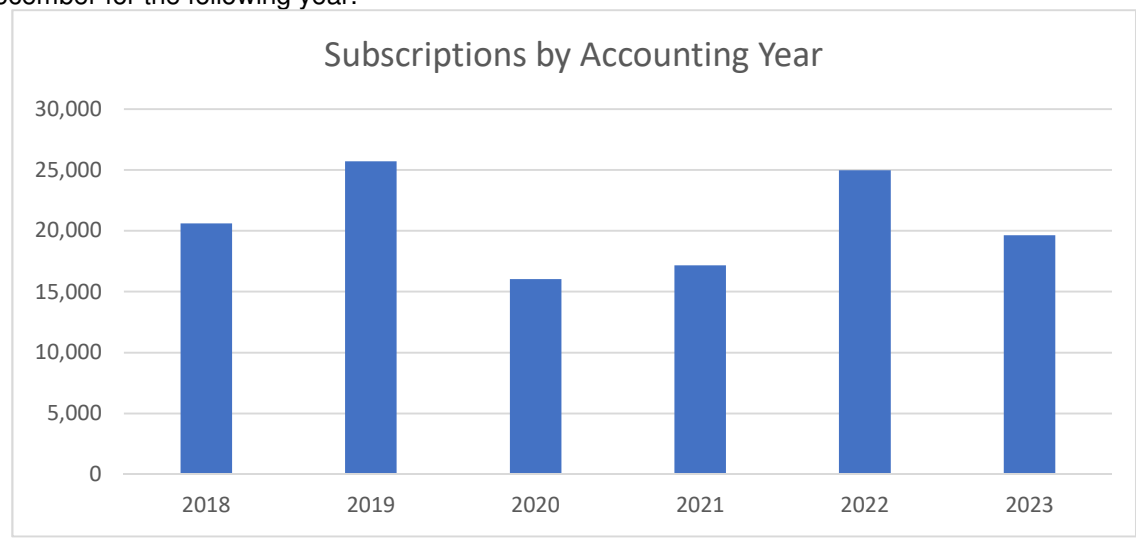


Treasurer's Report for the 2023 Annual Accounts

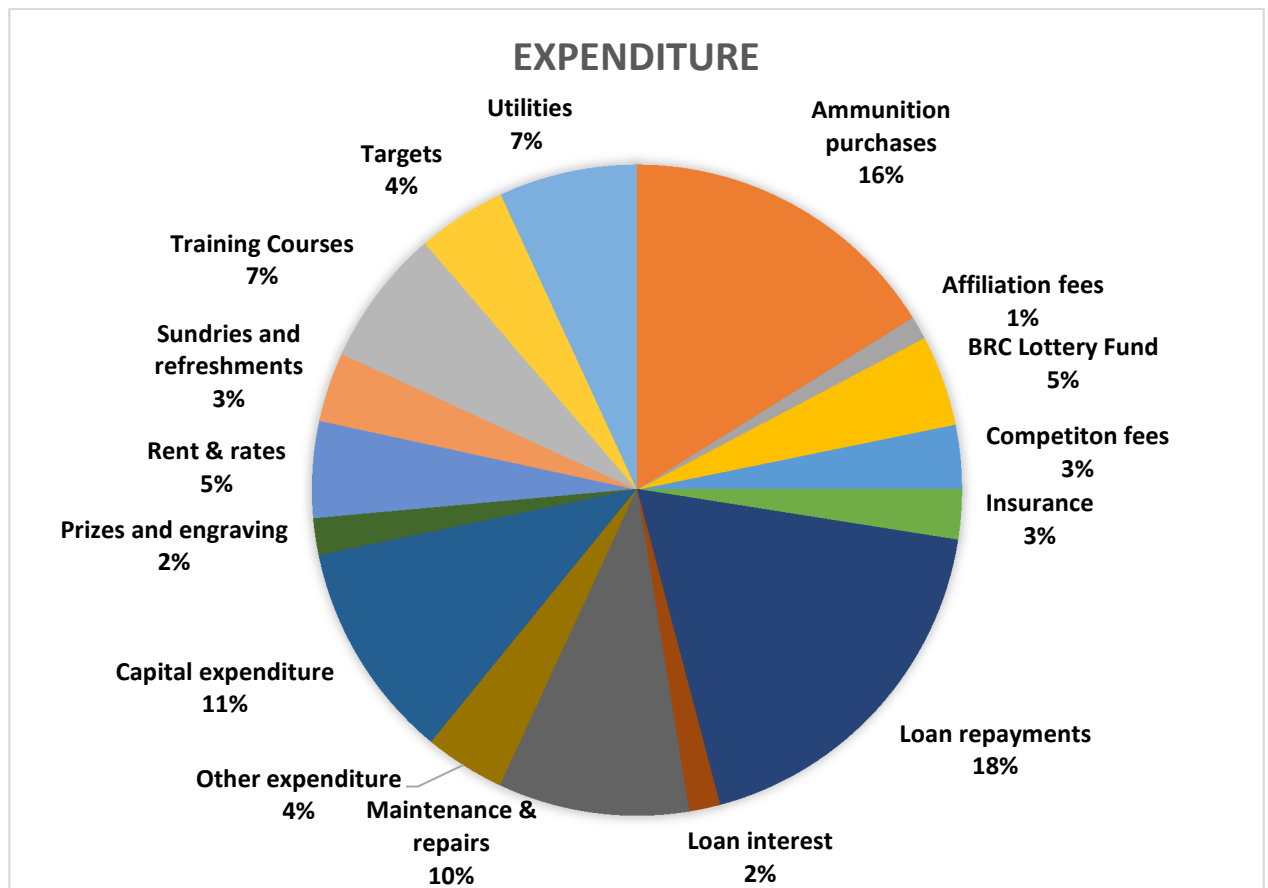
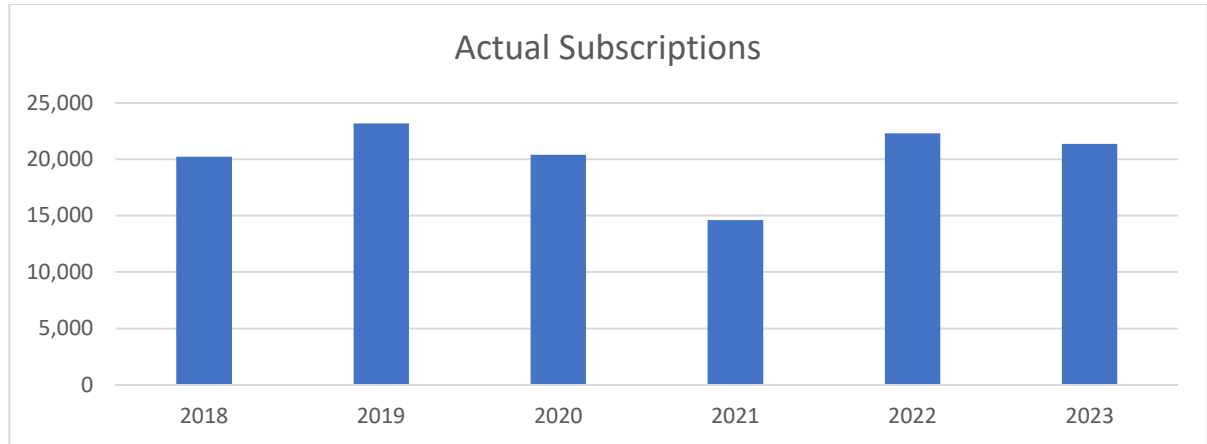
The 2023 Annual accounts show that the Club subscriptions provide just under half our income, down by 7% from 2022. Range hire, from the Target Shooting School, is another important source of income for the Club. Training courses which include the Junior Summer School organised jointly with the Target Shooting School contributed 10% of the income. Sessions for the Dyscover group, run by Mark Frampton, also generated around £540 – this money goes into the Disability Fund and is shown in the Restricted funds column. Ammunition sales have also increased by 3% from last year but this is probably due to price increases caused by the current Ukraine situation. Bank interest was actually enough to contribute 3% and other income consists of sundry sales, visitor fees, scrap metal recycling and the like. The lottery fund continues to make a small but significant 6% of income.



Subscriptions are shown for the accounting year but in reality, members start paying their fees in December for the following year.



The next graph shows the actual subscriptions paid, i.e. by the year to which the subscriptions apply rather than when they were paid. The situation for 2022 showed a strong recovery but has slightly fallen off for 2023.




Other expenditure includes marketing, financial fees, stationery, social events etc.

Expenditure has increased slightly by around £1,200 as ammunition costs more and the capital expenditure includes the deposit of £3,349 for the solar panels. Maintenance costs are over £4,000 less than the previous year. The long-term loan repayments still make up 20% of outgoings and the good news is that the final payments are due in 2025.

To summarise, the end of year figures show income of £40,570 with expenditure of £34,247. This gives us net receipts of £6,323 with cash funds of £75,458.

Future Investments

The Club was fortunate that we took out a 3-year electricity contract in August 2021 prior to the prices increasing – this expires this year. The Committee decided that installing in solar panels would be a good investment and shield us from any future price rises. Based on our current electricity use, which is just over 10,000kw a year, we are paying £1,771 a year which will cost us £2,884 based on the new contract prices - £1,113 more pa. Using these figures (without any increases in prices) and deducting the amounts that the solar panels will generate plus the amount stored in the batteries, the absolute worst-case scenario is payback between 13-14 years. The estimated cost savings from UK Solar Panels is around two thirds of annual bills is a 10 year break even payback (without any price increases). The solar panels and batteries are guaranteed for 25 years. However, it is likely that prices will increase over this time period meaning that payback will be sooner. Furthermore, it makes it easier to install more electrical equipment such as low wattage heaters in the clubhouse and air range to keep the ambient temperature a little higher. And we're doing our bit for the environment. The one thing we didn't anticipate was the complex planning process which has caused some delays but hopefully, the installation should happen by the end of the year.

	Name of Charity			No (if any)		CC16a
	Bookham Rifle Club			217311		
	Receipts and payments accounts					
	For the period from	Period start date	To	Period end date		
01/01/2023		31/12/2023				
Section A Receipts and payments						
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year	
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £	
A1 Receipts						
Ammunition Sales	5,716	-	-	5,716	4,778	
Competition fees	858	-	-	858	612	
Donations (Incl. Disability Fund)	123		-	123	500	
Interest - Bank Gross	1,038		-	1,038	169	
BRC Lottery Fund	2,470		-	2,470	2,587	
Range Fees	5,300	-	-	5,300	5,295	
Subscriptions	19,624	-	-	19,624	24,971	
Sundries	852	-	-	852	690	
Other Income (scrap metal, float)	448		-	448	1,089	
Visitor Fees	40	-	-	40	63	
Coaching Courses	3,561	540		4,101	4,291	
Sub total	40,030	540	-	40,570	45,045	
A2 Asset &investment sales, etc.	-	-	-	-	-	
Total receipts	40,030	540	-	40,570	45,045	
A3 Payments						
Ammunition purchases	5,521	-	-	5,521	4,711	
Affiliation fees	394	-	-	394	521	
Bank & card payment fees	286	-	-	286	252	
BRC Lottery Fund	1,547	-	-	1,547	1,347	
Capital expenditure	3,709			3,709		
Competition fees	1,089	-	-	1,089	1,098	
Insurance	861	-	-	861	1,270	
Loan repayments	6,300	-	-	6,300	5,900	
Loan interest	531	-	-	531	708	
Maintenance & repairs	3,254	-	-	3,254	7,547	
Marketing & website	294	-	-	294	60	
Other expenditure (incl. float)	0		-	-	5,951	
Prizes and engraving	623			623	1,250	
Rent & rates	1,656	-	-	1,656	1,728	
Social events	178			178	251	
Stationery & postage	126			126	41	
Sundries & refreshments	1,183	-	-	1,183	816	
Training Courses	2,338	481	-	2,819	2,214	
Targets	1,518	-	-	1,518	1,260	
Utilities	2,358			2,358	2,028	
Sub total	33,766	481	-	34,247	38,953	

A4 Asset and investment purchases, etc.	-	-	-	-	-
Total payments	33,766	481	-	34,247	38,953
Net of receipts/(payments)	6,264	59	-	6,323	6,092
A5 Transfers between funds			-	-	-
A6 Cash funds last year end	56,270	12,865	-	69,135	63,043
Cash funds this year end	62,534	12,924	-	75,458	69,135

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current Account(s)	7,206	-	-
	Reserve Account (incl. Disability funds)	41,619	12,924	
	BRC Lottery Account	13,074	-	-
	Cash not banked (Including float)	635		
	Total cash funds	62,534	12,924	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Ammunition stock 31/12/2023	Unrestricted	-	1,143
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Loan towards new clubhouse from members - to be repaid over 5 years starting May 2016 and Long term from May 2021 to 2025	New Clubhouse (unrestricted)	11,400	2022 - 2025
	Solar panels - amount outstanding to be paid on completed installation	Unrestricted	10,346	2024
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name		Date of approval
	T.P.Hammond	T.P.Hammond		30/06/2024



Section A

Independent Examiner's Report

Report to the trustees/
members of

Bookham Rifle Club

On accounts for the year
ended

31/12/2023

Charity no
(if any)

217311

Set out on pages

CC16a pages R1 & R2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/23

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

2nd June 2024

Name:

J P Kester FCA

Relevant professional
qualification(s) or body
(if any):

Institute of Chartered Accountants in England and Wales

Address:

9 Orchard Drive, Ashtead, Surrey KT21 2PD

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).