



FRISKNEY UNITED CHARITIES
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2024

FRISKNEY UNITED CHARITIES

LEGAL AND ADMINISTRATIVE REPORT

The trustees present the statement of accounts of the charity for the year ended 31 December 2024.

PRINCIPAL ACTIVITIES

The charity's principal activity continued to be that of providing housing for the less fortunate and elderly people of Friskney. The charity also owns a number of allotments, which it rents out. The charity is a registered charity, number 217282. The principal address of the charity is Sigtoft Farm, Low Road South, Friskney, Boston, Lincolnshire.

The results for the year are shown in the receipts and payment account on page 5.

The trustees intend to continue the charity's operations in the above manner.

TRUSTEES

The trustees who held office during the year were:

Rev F Cotton-Betteridge
Mrs N Smith
T Scarborough
Mrs P Dickinson
T J Twigg

The trustees also administer the affairs of the Eliza Gardiner Charity (number 228880) and the M L & C M Booth Charity (number 228881).

SECRETARY



Mrs J Scott

Dated:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

FRISKNEY UNITED CHARITIES

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 3 to 6.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Niall Kingsley FCA
Duncan & Toplis Limited
5 Resolution Close
Endeavour Park
Boston
Lincolnshire
PE21 7TT

Dated: 21 May 2025

FRISKNEY UNITED CHARITIES

STATEMENT OF ASSETS AND LIABILITIES


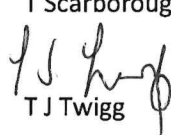
AS AT 31 DECEMBER 2024

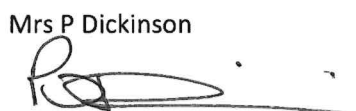
	2024 £	2023 £
FIXED ASSETS - per note 1	833,000	833,000
INVESTMENTS - per note 2	<u>526,744</u>	<u>509,004</u>
	1,359,744	1,342,004
MONETARY ASSETS		
Bank – current accounts	37,736	32,404
Cyclical maintenance fund account	<u>7,869</u>	<u>5,283</u>
	<u>45,605</u>	<u>37,687</u>
NET ASSETS	<u>1,405,349</u>	<u>1,379,691</u>
REPRESENTED BY:		
FUNDS	2024 £	2023 £
Unrestricted funds:		
Balance at 1 January 2024	1,168,547	1,131,297
Net receipts for the year	16,768	17,906
Unrealised gains on investments	8,890	25,510
Recoupment of permanent endowment (see note 3)	<u>(6,166)</u>	<u>(6,166)</u>
	1,188,039	1,168,547
Restricted funds:		
Permanent endowment (see note 3)	<u>217,310</u>	<u>211,144</u>
TOTAL FUNDS	<u>1,405,349</u>	<u>1,379,691</u>

Approved by the trustees on 12.5.2025


Rev F Cotton-Betteridge


Mrs N Smith


T Scarborough

T J Twigg

Mrs P Dickinson


FRISKNEY UNITED CHARITIES

SCHEDULES SUPPORTING THE STATEMENT OF ASSETS AND LIABILITIES

31 DECEMBER 2024

1. FIXED ASSETS - (Trustees' valuation)

	Value at 31.12.24 £	Value at 31.12.23 £
House – Ski Cottage, Burgh Road	85,000	85,000
5 Almshouses, Avenue Corner & Burgh Road	134,000	134,000
Land – Friskney comprising 40 allotments	86,000	86,000
12 Almshouses and land at Mantle Green	<u>528,000</u>	<u>528,000</u>
	<u>833,000</u>	<u>833,000</u>

2. INVESTMENTS

(Valuation at 31 December 2024)

	Value at 01.01.24 £	Investment purchases/ (sales) £	Change in value £	Value at 31.12.24 £
BLK Charities UK Bond Fund 712.864/744.851 accumulation units	32,990	1,500	(151)	34,339
BLK Charities UK Bond Fund 45,803.216/47,883.412 income units	67,945	3,000	(3,057)	67,888
BLK Charities UK Equity Fund 50,917.700/51,481.908 income units	370,919	4,350	9,730	384,999
BLK Charities UK Equity Fund 1,453.603 accumulation units	<u>37,150</u>	<u>-</u>	<u>2,368</u>	<u>39,518</u>
	<u>509,004</u>	<u>8,850</u>	<u>8,890</u>	<u>526,744</u>

3. RECOUPMENT OF CAPITAL

As agreed with the Charity Commission expenditure from the permanent endowment of the charity of £370,000 is being recouped over a 60 year period at the rate of £6,166 per annum. This relates to £230,000 in November 1989 which is being recouped at the rate of £3,833 per annum and £140,000 in June 1991 which is being recouped at the rate of £2,333 per annum. At 31 December 2024 a total of £217,310 had been recouped (2023 - £211,144).

FRISKNEY UNITED CHARITIES**RECEIPTS AND PAYMENTS ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023
	£	£
RECEIPTS		
Rent from allotments	8,459	1,872
Rent from Ski cottage	1,121	1,420
Almshouses contributions	72,629	62,116
Dividends and investment income	15,656	14,792
Cyclical maintenance fund account interest	85	32
Other income – contribution towards secretary's costs	3,817	-
Other income – Dowsing licence	<u>505</u>	<u>600</u>
TOTAL RECEIPTS	<u>102,272</u>	<u>80,832</u>
PAYMENTS		
Property repairs and improvements	39,184	19,875
Rates	734	612
Secretary's salary, national insurance and pension	20,430	22,273
Postage, stationery, advertising and computer consumables	328	326
Subscriptions	1,181	333
Telephone	120	120
Lifeline system and rental costs	2,652	2,016
Insurance	2,527	2,563
Coal and charitable gifts	1,063	493
Professional fees	5,342	4,132
Accountancy	2,200	2,000
Grass and tree cutting	6,940	4,713
Oil and electric	2,766	3,417
TV licence	<u>37</u>	<u>53</u>
TOTAL PAYMENTS	<u>85,504</u>	<u>62,926</u>
NET RECEIPTS FOR THE YEAR	<u>16,768</u>	<u>17,906</u>

FRISKNEY UNITED CHARITIES

NOTES REGARDING THE PREPARATION OF THE RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Voluntary receipts

Voluntary income is received in cash by way of gifts and legacies. Cash donations, gifts and legacies are included in the receipts and payments account on receipt.

Investment receipts

Dividends are included in the receipts and payments account when they are received.

Bank interest is included in the receipts and payments account on receipt.

Rents and maintenance contributions

Rents and maintenance contributions received from the occupants of the almshouses are included in the receipts and payments account. Allowance is made for maintenance contributions received which relate to subsequent years.

Payments

All payments and invoices awaiting payment are included in the receipts and payments account.

Fixed assets

Original assets of the charity are included in the statement of assets and liabilities at a valuation provided by the trustees. Freehold land is not depreciated. It is the trustees' policy to maintain all buildings to such a standard that their estimated residual value is not less than their net book value at any given time, therefore no depreciation is charged.

Investments and investment gains and losses

Stocks and shares quoted on the London Stock Exchange are included in the statement of assets and liabilities at their market value at the year end. The differences between this market value and the previous year's market value are disclosed on the statement of assets and liabilities as unrealised gains or losses on investments.

Unquoted investments are included at cost.

Gains and losses arising on the disposal of investments are included in the receipts and payments account.

Funds accounting

Funds held by the charity are:

Unrestricted general funds – these are funds which can be used in accordance with charitable objects at the discretion of the trustees.

Endowment funds – these funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund.