

**TRUSTEE'S ANNUAL REPORT**

**Registered Charity Number 217260**

**31<sup>st</sup> December 2024**

The Charity constituted by a body of trustees operates under a Charity commission scheme dated 6<sup>th</sup> June 1958 and provides 8 rented accommodation units for persons who have resident in the Parish of Chepstow or Llanmartin.

The body of Trustees totalling seven shall consist of three ex-officio members who shall be the Vicar and Churchwardens of the Ecclesiastical Parish of Chepstow and 4 nominative Trustees, two appointed by the Urban District Council of Chepstow and two who shall be persons residing or carrying on business in the County of Monmouthshire.

Each appointment shall be made for a term of four years.

The names of the Trustees who served during the period Jan 1<sup>st</sup> 2024 to December 31<sup>st</sup> 2024 were:

The Rev. P Averay

Mrs Verena Evans

Mr K Higgs

Mrs N Shaw

Mrs N Colley-Priest

Mr Martin Sommerville

Mr M Lepeltier

**The address of the Charity is**

The Vicarage, 25 Mount Way, Chepstow, Monmouthshire, NP16 5NF

**Financial and operating information**

The market value of the investments at 31<sup>st</sup> December 2024 increased by £30,301

Compared to an increase in 2023 of £10,269

**Bank** - HSBC, 12 Beaufort Square, Chepstow, Monmouthshire, NP16 5XJ

**Independent Examiner**

Mike Taylor, 1 Grange Park, St Arvans, Chepstow, NP16 6EA

## POWIS ALMSHOUSES 2024 FY Balance Overview Sheet

[illegible]

<b>PAYMENTS</b>	<b>2023</b>	<b>2024</b>
Gas Heating	£4,465.00	£5,615.41
Electric	£663.00	£0.00
TV Licence	£0.00	£0.00
Water	£3,135.00	£3,014.08
Repairs / Decorating	£1,946.00	£895.01
MCC Garden Waste Collection	£50.00	£55.00
Garden Maintenance	£337.73	£359.69
Insurance	£2,605.89	£2,884.08
Almshouse Association	£196.00	£0.00
Christmas Gifting	£160.00	£143.50
Fire Certification	£372.00	£222.44
Annual Audit	£60.00	£60.00
Stationery/Mileage/Misc	£135.00	£207.57
Legal Fees	£0.00	£0.00
Honorarium	£4,126.00	£4,126.00
Refurbishments	£3,375.00	£1,370.06
Gas Boiler Service / Care Plan	£0.00	£0.00
Petty Cash	£0.00	£0.00
CCTV Monthly Fee	£0.00	£70.00
Misc Payment/Refunds	£0.00	£344.29
<b>TOTAL PAYMENTS</b>	<b>£21,626.62</b>	<b>£19,367.13</b>
<b>TOTAL RECEIPTS</b>	<b>£33,721.00</b>	<b>£36,479.01</b>
<b>EXCESS REC/PAY</b>	<b>£12,094.38</b>	<b>£17,111.88</b>



**POWIS ALMSHOUSES 2024****Funds Overview - for year ended 31st December 2024**

	<b>2023</b>
<b>Balance 1st January</b>	<b>£79,194</b>
<b>Total</b>	<b>£79,194</b>
Outstanding Cheques Cleared	£2,458
<b>Sub Total</b>	<b>£76,736</b>
Difference between Payments made vs Receipts FY	£12,094
<b>C/FWD</b>	<b>£88,831</b>
<b>Balance 31st December</b>	<b>£88,831</b>
Outstanding Cheque	£0
<b>Total</b>	<b>£88,831</b>
<b>Cyclical Repair Fund - Restricted Fund</b>	
<b>Balance 1st January</b>	<b>£2,306</b>
Interest earned	£18
<b>Balance 31st December</b>	<b>£2,324</b>

**Approved on behalf of the Trustees**

**Chairman.....**

**Date .....**

PAGE 2
<b>2024</b>
<b>£88,831</b>
<b>£88,831</b>
£0
<b>£88,831</b>
£17,112
<b>£105,942</b>
<b>£105,942</b>
£0
<b>£105,942</b>
<b>£2,324</b>
£18
<b>£2,342</b>

This still needs confirming in writing from the fund but int

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erest last year was minimal

**POWIS ALMSHOUSES**  
**Registered Charity Number 217260**  
**Statement of Assets & Liabilities**  
**Year Ending 31st December 2024**

Balance 1st Jan	Barclays Bank operating account	
	Cyclical Repair Fund	
	ordinary repair at 1450.77 units at Market Value	
	Income Units Miss F Williams legacy - 43,011 units	
	Charities Official Investment Fund	
	Income Units	Units
	CURRE Bequest	402
	Trevor Jenkins Gift	170.26
	CO3055581-001 Undesignated	3520.15
	M Gillat Bequest	436.09
	John Jylton-Watts Bequest	779.6
	co3055580-001 Undesignated	486.77
TOTAL Units/Incom		5794.87






**2024**  
**Unrestricted**  
**Fund**

£105,942

£2,342

**£108,284**

INDEPENDENT EXAMINERS REPORT  
TO THE TRUSTEES OF THOMAS POWIS ALMSHOUSES

Charity Number 217260 

I report on the accounts of the Charity for the year ended 31<sup>st</sup> December 2024, which are set out in Pages 1 to 4.

Respective responsibilities of the Trustees and examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (as amended) (the Act) does not apply. It is my responsibility to examine the accounts (under section 43(3) (a) of the Act and state on the basis of procedures specified in the General directions given by the Charity Commission under section 43(7) (b) of the Act, whether particular matters have come to my attention.

Basis of Independent examiner's report


My examination was carried out in accordance with the General Directions given by the charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes the consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

Which gives me reasonable cause to believe that in any material respect the requirements

- a) To keep accounting records in accordance with section 41 of the Act (as amended)
- b) To prepare the accounts which accord with the accounting records and to comply with the accounting requirements of the Act (as amended), have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed  .....

Date 20.10.25, .....

Name – Mike Taylor, 1 Grange Park, St Arvans, NP16 6EA