

**THOMAS POWIS ALMSHOUSES
TRUSTEES ANNUAL REPORT
and
ACCOUNTS**

**For the year ended
31st December 2021**

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RECEIPTS AND PAYMENTS ACCOUNT4

For the year ended 31st December 2021
(with comparisons for 2020)

RECEIPTS	2020	2021	PAYMENTS	2020	2021
Maintenance & heating	23129	25555	Gas heating	2739	3787
COIF	3144	3206	Electricity	257	558
NAACIF Income Units	1505	1419	TV Licence	15	38
Sub total	27778	30180	Water Rates	2844	2898
Repayment of Xmas Gift	18		Repairs & Decoration	1544	3094
Reimbursement from SSAFA	600		Electrical & plumbing	1200	300
TOTAL RECEIPTS	28396	30180	MCC Waste bags	18	-
			Garden Maintenance	203	341
			Insurance	2146	2201
			Sermon Church In Wales	-	-
			Almshouses Assoc	361	-
			Carmichael Gifts	NIL	-
			Christmas Gifts	NIL	161
			Fire Protection	325	199
			Audit	50	60
			Advertising		
			Honorarium	2996	3858
			Overpayment rent MCC	199	-
			Stationery, phone etc	490	160
			Gas annual service & Care Plan	410	615
			Refurbishment of flats	16763	60
			Petty cash	129	180
			TOTAL PAYMENTS	32689	18510
			EXCESS REC/PAY	4293	11670
			TOTAL RECEIPTS	28396	30180

Approved on behalf of the Trustees

Chairman:

Date:.....19.3.2022

MOVEMENT IN FUNDS

For the year ended 31st December 2021
(with comparisons for 2020)

Analysis of movement in funds

2020

2021

Balance 1 st January	57457	53417
Outstanding cheque cleared	132	385
Sub total	57325	53032
Excess of receipts/payments	4293	11670
C/FWD	53032	64702

Balance 31 st December	53417	64702
Outstanding cheque	385	
C/FWD	53032	64702

Cyclical Repair Fund – Restricted Fund

Balance 1 st January	2289	2306
Interest earned	17	
Balance 31 st December	2306	2306
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Approved on behalf of the Trustees

Chairman.....

Date19.5.2022.....

STATEMENT OF ASSETS AND LIABILITIES

For the year ended 31st December 2021
(with comparisons for 2020)

Cash at bank and investments at market value

2020	2021		Total	Restricted Fund	Unrestricted Fund
53032	Barclays Bank operating account		64702		64702
9	Petty Cash		nil		nil
2306	Cyclical Repair Fund National Savings Bank		2306		2306
68790	The National Association of Almshouses Accumulation units – extra ordinary repair fund		77852	77852	
35966	Income Units Miss F Williams Legacy		39205		39205
108984	Charities Official Investment Fund Income Units	No of Units	Market Value		

Undesignated fund	3520.15	72293
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John Hylton Watts	779.60	16010
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S.I.	486.77	9997
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Miss M Gillat	436.09	8956
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J M Curre	402.00	8256
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Carmichael Bequest	268.00	5504
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Trevor Jenkins - gift	170.26	3497
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Total COIF Investment		124513
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	124513			124513
269087		308578	77852	230726

Tangible Fixed Asset

Land situated at Bridge Street Chepstow with Almshouse building thereon - insured value £1193,679
(2020 £1,164,432)

Approved on behalf of the Trustees

Chairman... 

Date.....19.5.2022

THOMAS POWIS ALMSHOUSES
Registered Charity Number 217260

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ACCOUNTING POLICIES

Year ended 31st December 2021

1. The accounts have been prepared under the historical cost basis as modified by the revaluation of investments and in accordance with the Charities (Accounts and Reports) Regulation 1995
2. Income and expenditure has been dealt with on a cash basis
3. Legacy income is reported on a cash basis and recorded when notified and remitted to the Charity
4. Investments arising from bequests are recorded at market value at the financial year end
5. Under section 41(1) of the Charities Act 1993 (as amended) the Trustees shall ensure that accounting records are kept in respect of the charity which are sufficient to show and explain all the charity's transactions and to

(a) disclose at any time, with reasonable accuracy, the financial position of the charity

and

(b) enable the Trustees to ensure that where any statements of accounts are prepared by them under section 42(1) and (3) those statements comply with the requirements of regulations under that provision

THOMAS POWIS ALMSHOUSES
Registered Charity Number 217260

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The Charity constituted by a body of trustees operates under a Charity Commission scheme dated 7th March 1961 and provides eight rented accommodation units for persons who have resided in the Parish of Chepstow for not less than three years and so far as practical one half of the Almspeople shall be men and one half women.

The body of Trustees totaling eight shall consist of one ex-officio member who shall be the Vicar of the Ecclesiastical Parish of Chepstow and seven co-optative trustees who shall be persons residing or carrying on business in or near the parish of Chepstow and be appointed for a term of five years.

The names of the Trustees who served during the period Jan1st 2020 to December 31st 2021 were:

The Rev. P Averay	Mrs V Evans
Mr A Griffith	Mr M LePeltier
Cllr D Dovey	Mr K Higgs
Mrs N Shaw	Mrs N Colley-Priest
Mr Martin Somerville	

The address of the Charity is:
The Vicarage, 25 Mount Way, Chepstow, Monmouthshire. NP16 5NF

Financial and operating information

The market value of investments at 31st December 2021 increased by £ £27,830 (12.88%) compared with the increase in 2020 which was £1431 (0.5%)

Other information

All units were occupied for the whole year

Bank

Barclays Bank Plc, Beaufort Square, Chepstow, Monmouthshire. NP16 5XL

Independent Examiner

Mr P Bennett, 22 Clearview, Shirenewton, Monmouthshire

On behalf of the Trustees

Chairman.....

Date:..19.5.2022

**INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF THOMAS POWIS ALMSHOUSES**

I report on the accounts of the Charity for the year ended 31st December 2021 which are set out in pages 1 to 4

Respective responsibilities of the Trustees and examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (as amended) (the Act) does not apply. It is my responsibility to examine the accounts (under section 43(3) (a) of the Act and state on the basis of procedures specified in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

a) to keep accounting records in accordance with section 41 of the Act (as amended)
and

b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act (as amended)
have not been met, or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

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Date:.....

**Mr P Bennett
22 Clearview
Shirenewton
Monmouthshire**