

Charity registration number 217182 (England and Wales)

**FRIENDS OF LEDBURY & DISTRICT HEALTHCARE  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

# FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Dr R D Scholefield  
Mr L E Davies  
Mr M Blandford  
Mrs S M Roig  
Dr D M Lloyd  
Dr B Herriot  
Dr N P Meyer  
Mr J D Huggins

### Charity registration

England and Wales

217182

### Independent examiner

Leadon Valley Accountancy Ltd  
Ledbury Business Centre  
136 Bridge Street  
Ledbury  
Herefordshire  
England  
HR8 2AS

# FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

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# FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2025

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The Trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the financial statements and comply with the Charity's governing document, a deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

To apply the income, and at the discretion of the Trustees, the capital of the trust fund to support Healthcare work in Ledbury and District by:-

- a) The relief of patients who are sick, convalescent, disabled, handicapped, infirm or in the need of financial assistance
- b) The relief of sickness in the locality by promoting the efficient performance of their duties by Healthcare workers

Public benefit

Friends of Ledbury and District Healthcare are a public benefit entity.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **Achievements and performance**

*Significant activities and achievements against objectives*

The main achievements during the year:

Providing water cooler supplies to Ledbury Health and Care Centre.

Supporting voluntary groups providing help and welfare to local residents

Donating medical equipment to G P surgeries and other groups in the district.

#### **Financial review**

The reserves currently held are £1,685,560. These are considered sufficient to generate adequate income to meet the objectives of the charity.

#### *Reserves policy*

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### *Major risks*

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The Charity is unincorporated.

# FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

## TRUSTEES' REPORT (CONTINUED)

***FOR THE YEAR ENDED 31 DECEMBER 2025***

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The Trustees who served during the year and up to the date of signature of the financial statements were:

Dr R D Scholefield

Mr L E Davies

Mr M Blandford

Mrs S M Roig

Dr D M Lloyd

Dr B Herriot

Dr N P Meyer

Mr J D Huggins

Recruitment and appointment of trustees

Appointments are made on the recommendation of Trustees approved at the Annual General Meeting.

### **Principal address**

C/o Masfield Solicitors LLP

Worcester Road

Ledbury

Herefordshire

HR8 1PN

The Trustees' report was approved by the Board of Trustees.

Dr R D Scholefield

**Trustee**

12 May 2026

# FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

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I report to the Trustees on my examination of the financial statements of Friends of Ledbury & District Healthcare (the Charity) for the year ended 31 December 2025.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Leadon Valley Accountancy Ltd**

Ledbury Business Centre  
136 Bridge Street  
Ledbury  
Herefordshire  
HR8 2AS  
England  
12 May 2026

# FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2025**

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Investments	2	50,185	48,485
<b>Total income</b>		50,185	48,485
<b>Expenditure on:</b>			
Charitable activities	3	19,064	23,582
<b>Total expenditure</b>		19,064	23,582
Net gains/(losses) on investments	8	(77,539)	35,784
<b>Net income/(expenditure) and movement in funds</b>		(46,418)	60,687
<b>Reconciliation of funds:</b>			
Fund balances at 1 January 2025		1,731,978	1,671,291
<b>Fund balances at 31 December 2025</b>		1,685,560	1,731,978

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

## BALANCE SHEET

**AS AT 31 DECEMBER 2025**

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Investments	10		1,542,305		1,619,844
<b>Current assets</b>					
Cash at bank and in hand		143,495		112,393	
<b>Creditors: amounts falling due within one year</b>	11	(240)		(259)	
<b>Net current assets</b>			143,255		112,134
<b>Total assets less current liabilities</b>			1,685,560		1,731,978
<b>The funds of the Charity</b>					
Unrestricted funds	12		1,685,560		1,731,978
			1,685,560		1,731,978

The financial statements were approved by the Trustees on 12 May 2026

Dr R D Scholefield  
**Trustee**



# FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2025

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#### 1 Accounting policies

##### Charity information

Friends of Ledbury & District Healthcare is an Unincorporated charity

##### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

##### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2025

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#### 1 Accounting policies

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

##### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

##### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

### 2 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	50,185	48,485

### 3 Expenditure on charitable activities

	Charitable Activities 2025 £	Charitable Activities 2024 £
<b>Direct costs</b>		
Water cooler supplies	1,240	1,286
Equipment purchases	15,904	10,000
Hospital staff course fees	-	10,402
Health and welfare	380	533
	17,524	22,221
<b>Share of support and governance costs (see note 4)</b>		
Support	1,300	1,145
Governance	240	216
	19,064	23,582
<b>Analysis by fund</b>		
Unrestricted funds	19,064	23,582

### 4 Support costs allocated to activities

	2025 £	2024 £
Insurance	370	365
Accounting software	385	360
Website costs	545	420
Independent examiners fees	240	216
	1,540	1,361
<b>Analysed between:</b>		
Charitable activities	1,540	1,361

# FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

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<b>5</b>	<b>Net movement in funds</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements

240	216
<u>          </u>	<u>          </u>

### 6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

<b>2025</b>	<b>2024</b>
<b>Number</b>	<b>Number</b>

Total

-	-
<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

### 8 Net gains/(losses) on investments

<b>Unrestricted</b>	<b>Unrestricted</b>
<b>funds</b>	<b>funds</b>
<b>general</b>	<b>general</b>
<b>2025</b>	<b>2024</b>
<b>£</b>	<b>£</b>

Gain/(loss) on Fixed Asset investments

(77,539)	35,784
<u>          </u>	<u>          </u>

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

### 10 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2025	1,619,844
Valuation changes	64,530
	<u>1,684,374</u>
At 31 December 2025	<u>1,684,374</u>
<b>Carrying amount</b>	
At 31 December 2025	<u>1,684,374</u>
At 31 December 2024	<u>1,619,844</u>

### 11 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	43
Accruals and deferred income	240	216
	<u>240</u>	<u>259</u>

### 12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 December 2025 £
General funds	1,731,978	50,185	(19,064)	(77,539)	1,685,560
	<u>1,731,978</u>	<u>50,185</u>	<u>(19,064)</u>	<u>(77,539)</u>	<u>1,685,560</u>
<b>Previous year:</b>	At 1 January 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 December 2024 £
General funds	1,671,291	48,485	(23,582)	35,784	1,731,978
	<u>1,671,291</u>	<u>48,485</u>	<u>(23,582)</u>	<u>35,784</u>	<u>1,731,978</u>

### 13 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).