

FRIENDS OF LEDBURY AND DISTRICT HEALTHCARE

England & Wales · Charity number 217182

Details

Other names	FRIENDS OF LEDBURY COTTAGE HOSPITAL, THE FRIENDS OF LEDBURY HOSPITAL
Status	Registered
Legal form	Trust
Registered	1963-11-04
Register	View on the Charity Commission register

Contact

Address Orchard End
Fairfields Road
Ledbury
Herefordshire
HR8 2EH

Phone 01531632279

Website ledburyanddh.com

Activities

Objects: "THE TRUSTEES SHALL HOLD THE TRUST FUND UPON TRUST TO APPLY THE INCOME AND AT THEIR DISCRETION THE CAPITAL TO SUPPORT HEALTHCARE WORK IN LEDBURY AND DISTRICT BY: A) THE RELIEF OF PATIENTS WHO ARE SICK, CONVALESCENT, DISABLED, HANDICAPPED, INFIRM OR IN NEED OF FINANCIAL ASSISTANCE B) THE RELIEF OF SICKNESS IN THE LOCALITY BY PROMOTING THE EFFICIENT PERFORMANCE OF THEIR DUTIES BY HEALTHCARE WORKERS AND THE EXPRESSION "LEDBURY AND DISTRICT" MEANS THE AREA EDGED BLACK ON THE ATTACHED PLAN".

Activities: To apply the income, and at the discretion of the trustees, the capital to support Healthcare work in Ledbury and District by :a) The relief of patients who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance b) The relief of sickness in the locality by promoting the efficient performance of their duties by Healthcare workers

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** LEDBURY AND DISTRICT.
- Herefordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£50,185	£19,064	-	-
2024-12-31	£48,485	£23,582	-	-
2023-12-31	£46,034	£39,482	-	-
2022-12-31	£43,935	£9,130	-	-
2021-12-31	£42,216	£85,546	-	-
2020-12-31	£41,523	£1,475	-	-

Trustees

Name	Role	Appointed
Dr ROBERT DEAN SCHOLEFIELD	Chair	2011-05-25
Dr Bruce Herriot		2014-08-21
Dr David Michael Lloyd		2013-10-15
Dr Nicholas Paul Meyer		2017-11-28
John Douglas Huggins		2024-11-17
Leslie Edward Davies		2011-05-25
MICHAEL BLANDFORD		
SUSAN MARGARET ROIG		2011-05-25

FRIENDS OF LEDBURY AND DISTRICT HEALTHCARE

England & Wales - Charity number 217182

Accounts

Charity registration number 217182 (England and Wales)

**FRIENDS OF LEDBURY & DISTRICT HEALTHCARE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr R D Scholefield
Mr L E Davies
Mr M Blandford
Mrs S M Roig
Dr D M Lloyd
Dr B Herriot
Dr N P Meyer
Mr J D Huggins

Charity registration

England and Wales

217182

Independent examiner

Leadon Valley Accountancy Ltd
Ledbury Business Centre
136 Bridge Street
Ledbury
Herefordshire
England
HR8 2AS

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

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FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the financial statements and comply with the Charity's governing document, a deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

To apply the income, and at the discretion of the Trustees, the capital of the trust fund to support Healthcare work in Ledbury and District by:-

- a) The relief of patients who are sick, convalescent, disabled, handicapped, infirm or in the need of financial assistance
- b) The relief of sickness in the locality by promoting the efficient performance of their duties by Healthcare workers

Public benefit

Friends of Ledbury and District Healthcare are a public benefit entity.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The main achievements during the year:

Providing water cooler supplies to Ledbury Health and Care Centre.

Supporting voluntary groups providing help and welfare to local residents

Donating medical equipment to G P surgeries and other groups in the district.

Financial review

The reserves currently held are £1,685,560. These are considered sufficient to generate adequate income to meet the objectives of the charity.

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is unincorporated.

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees who served during the year and up to the date of signature of the financial statements were:

Dr R D Scholefield

Mr L E Davies

Mr M Blandford

Mrs S M Roig

Dr D M Lloyd

Dr B Herriot

Dr N P Meyer

Mr J D Huggins

Recruitment and appointment of trustees

Appointments are made on the recommendation of Trustees approved at the Annual General Meeting.

Principal address

C/o Masefield Solicitors LLP

Worcester Road

Ledbury

Herefordshire

HR8 1PN

The Trustees' report was approved by the Board of Trustees.

Dr R D Scholefield

Trustee

12 May 2026

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

I report to the Trustees on my examination of the financial statements of Friends of Ledbury & District Healthcare (the Charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Leadon Valley Accountancy Ltd

Ledbury Business Centre
136 Bridge Street
Ledbury
Herefordshire
HR8 2AS
England
12 May 2026

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Investments	2	50,185	48,485
Total income		<u>50,185</u>	<u>48,485</u>
Expenditure on:			
Charitable activities	3	19,064	23,582
Total expenditure		<u>19,064</u>	<u>23,582</u>
Net gains/(losses) on investments	8	<u>(77,539)</u>	<u>35,784</u>
Net income/(expenditure) and movement in funds		(46,418)	60,687
Reconciliation of funds:			
Fund balances at 1 January 2025		<u>1,731,978</u>	<u>1,671,291</u>
Fund balances at 31 December 2025		<u>1,685,560</u>	<u>1,731,978</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Investments	10		1,542,305		1,619,844
Current assets					
Cash at bank and in hand		143,495		112,393	
Creditors: amounts falling due within one year	11				
		<u>(240)</u>		<u>(259)</u>	
Net current assets			<u>143,255</u>		<u>112,134</u>
Total assets less current liabilities			<u><u>1,685,560</u></u>		<u><u>1,731,978</u></u>
The funds of the Charity					
Unrestricted funds	12		<u>1,685,560</u>		<u>1,731,978</u>
			<u><u>1,685,560</u></u>		<u><u>1,731,978</u></u>

The financial statements were approved by the Trustees on 12 May 2026

Dr R D Scholefield
Trustee

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

Friends of Ledbury & District Healthcare is an Unincorporated charity

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

2 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	50,185	48,485

3 Expenditure on charitable activities

	Charitable Activities 2025 £	Charitable Activities 2024 £
Direct costs		
Water cooler supplies	1,240	1,286
Equipment purchases	15,904	10,000
Hospital staff course fees	-	10,402
Health and welfare	380	533
	<u>17,524</u>	<u>22,221</u>
Share of support and governance costs (see note 4)		
Support	1,300	1,145
Governance	240	216
	<u>19,064</u>	<u>23,582</u>
Analysis by fund		
Unrestricted funds	<u>19,064</u>	<u>23,582</u>

4 Support costs allocated to activities

	2025 £	2024 £
Insurance	370	365
Accounting software	385	360
Website costs	545	420
Independent examiners fees	240	216
	<u>1,540</u>	<u>1,361</u>
Analysed between:		
Charitable activities	<u>1,540</u>	<u>1,361</u>

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

5	Net movement in funds	2025	2024
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	240	216
	<u> </u>	<u> </u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

8 Net gains/(losses) on investments

	Unrestricted funds general 2025	Unrestricted funds general 2024
	£	£
Gain/(loss) on Fixed Asset investments	(77,539)	35,784
	<u> </u>	<u> </u>

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

10 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2025	1,619,844
Valuation changes	64,530
	<u>1,684,374</u>
At 31 December 2025	1,684,374
Carrying amount	
At 31 December 2025	<u>1,684,374</u>
At 31 December 2024	<u>1,619,844</u>

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	43
Accruals and deferred income	240	216
	<u>240</u>	<u>259</u>

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 December 2025 £
General funds	1,731,978	50,185	(19,064)	(77,539)	1,685,560
	<u>1,731,978</u>	<u>50,185</u>	<u>(19,064)</u>	<u>(77,539)</u>	<u>1,685,560</u>
Previous year:	At 1 January 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 December 2024 £
General funds	1,671,291	48,485	(23,582)	35,784	1,731,978
	<u>1,671,291</u>	<u>48,485</u>	<u>(23,582)</u>	<u>35,784</u>	<u>1,731,978</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

FRIENDS OF LEDBURY AND DISTRICT HEALTHCARE

England & Wales - Charity number 217182

Accounts

Charity registration number 217182 (England and Wales)

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr R D Scholefield

Mr L E Davies

Mr M Blandford

Mrs S M Roig

Dr D M Lloyd

Dr B Herriot

Dr N P Meyer

Mr J D Huggins

(Appointed 8 October 2024)

Charity number (England and Wales)

217182

Independent examiner

Leadon Valley Accountancy Ltd

Ledbury Business Centre

136 Bridge Street

Ledbury

Herefordshire

England

HR8 2AS

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

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FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the financial statements and comply with the Charity's governing document, a deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

To apply the income, and at the discretion of the Trustees, the capital of the trust fund to support Healthcare work in Ledbury and District by:-

- a) The relief of patients who are sick, convalescent, disabled, handicapped, infirm or in the need of financial assistance
- b) The relief of sickness in the locality by promoting the efficient performance of their duties by Healthcare workers

Public benefit

Friends of Ledbury and District Healthcare are a public benefit entity.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The main achievements during the year:

Providing water cooler supplies to Ledbury Health and Care Centre.

Supporting voluntary groups providing help and welfare to local residents

Awarding grants to Healthcare workers to help fund professional development.

Donating medical equipment to G P surgeries and other groups in the district.

Financial review

The reserves currently held are £1,731,978. These are considered sufficient to generate adequate income to meet the objectives of the charity.

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is unincorporated.

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees who served during the year and up to the date of signature of the financial statements were:

Dr R D Scholefield

Mr L E Davies

Mr M Blandford

Mrs S M Roig

Dr D M Lloyd

Mr C Masefield

(Resigned 8 October 2024)

Dr B Herriot

Dr N P Meyer

Mr J D Huggins

(Appointed 8 October 2024)

Recruitment and appointment of trustees

Appointments are made on the recommendation of Trustees approved at the Annual General Meeting.

Principal address

C/o Masefield Solicitors LLP

Worcester Road

Ledbury

Herefordshire

HR8 1PN

The Trustees' report was approved by the Board of Trustees.

Dr R D Scholefield

Trustee

12 August 2025

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

I report to the Trustees on my examination of the financial statements of Friends of Ledbury & District Healthcare (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Leadon Valley Accountancy Ltd

Ledbury Business Centre
136 Bridge Street
Ledbury
Herefordshire
HR8 2AS
England
12 August 2025

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Investments	2	48,485	46,034
Total income		<u>48,485</u>	<u>46,034</u>
Expenditure on:			
Charitable activities	3	23,582	39,482
Total expenditure		<u>23,582</u>	<u>39,482</u>
Net gains/(losses) on investments	8	<u>35,784</u>	<u>135,354</u>
Net income and movement in funds		60,687	141,906
Reconciliation of funds:			
Fund balances at 1 January 2024		<u>1,671,291</u>	<u>1,529,385</u>
Fund balances at 31 December 2024		<u>1,731,978</u>	<u>1,671,291</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Investments	10		1,619,844		1,584,060
Current assets					
Cash at bank and in hand		112,393		87,429	
Creditors: amounts falling due within one year	11		(259)		(198)
Net current assets			112,134		87,231
Total assets less current liabilities			1,731,978		1,671,291
The funds of the Charity					
Unrestricted funds	12		1,731,978		1,671,291
			1,731,978		1,671,291

The financial statements were approved by the Trustees on 12 August 2025

Dr R D Scholefield
Trustee

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Friends of Ledbury & District Healthcare is an Unincorporated charity

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	48,485	46,034

3 Expenditure on charitable activities

	Charitable Activities 2024 £	Charitable Activities 2023 £
Direct costs		
Water cooler supplies	1,286	993
Equipment purchases	10,000	29,905
Hospital staff course fees	10,402	466
Health and welfare	533	7,000
	<u>22,221</u>	<u>38,364</u>
Share of support and governance costs (see note 4)		
Support	1,145	920
Governance	216	198
	<u>23,582</u>	<u>39,482</u>
Analysis by fund		
Unrestricted funds	<u>23,582</u>	<u>39,482</u>

4 Support costs allocated to activities

	2024 £	2023 £
Insurance	365	350
Accounting software	360	150
Website costs	420	420
Independent examiners fees	216	198
	<u>1,361</u>	<u>1,118</u>
Analysed between:		
Charitable activities	<u>1,361</u>	<u>1,118</u>

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5	Net movement in funds	2024	2023
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	198	180
	<u> </u>	<u> </u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

8 Net gains/(losses) on investments

	Unrestricted funds general 2024	Unrestricted funds general 2023
	£	£
Gain/(loss) on Fixed Asset investments	35,784	135,354
	<u> </u>	<u> </u>

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	1,584,060
Valuation changes	35,784
	<hr/>
At 31 December 2024	1,619,844
	<hr/>
Carrying amount	
At 31 December 2024	1,619,844
	<hr/> <hr/>
At 31 December 2023	1,584,060
	<hr/> <hr/>

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	43	-
Accruals and deferred income	216	198
	<hr/>	<hr/>
	259	198
	<hr/> <hr/>	<hr/> <hr/>

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 December 2024 £
General funds	1,671,291	48,485	(23,582)	35,784	1,731,978
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 December 2023 £
General funds	1,529,385	46,034	(39,482)	135,354	1,671,291
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

13 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

FRIENDS OF LEDBURY AND DISTRICT HEALTHCARE

England & Wales - Charity number 217182

Accounts

Charity registration number 217182

**FRIENDS OF LEDBURY & DISTRICT HEALTHCARE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr R D Scholefield
Mr L E Davies
Mr M Blandford
Mrs S M Roig
Dr D M Lloyd
Mr C Masefield
Dr B Herriot
Dr N P Meyer

Charity number

217182

Independent examiner

Leadon Valley Accountancy Ltd
Ledbury Business Centre
136 Bridge Street
Ledbury
Herefordshire
England
HR8 2AS

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

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FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the financial statements and comply with the Charity's governing document, a deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

To apply the income, and at the discretion of the Trustees, the capital of the trust fund to support Healthcare work in Ledbury and District by:-

- a) The relief of patients who are sick, convalescent, disabled, handicapped, infirm or in the need of financial assistance
- b) The relief of sickness in the locality by promoting the efficient performance of their duties by Healthcare workers

Public benefit

Friends of Ledbury and District Healthcare are a public benefit entity.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The main achievements during the year:

Providing water cooler supplies to Ledbury Health and Care Centre.

Supporting voluntary groups providing help and welfare to local residents

Awarding grants to Healthcare workers to help fund professional development.

Donating medical equipment to G P surgeries and other groups in the district.

Financial review

The reserves currently held are £1,671,291. These are considered sufficient to generate adequate income to meet the objectives of the charity.

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is unincorporated.

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees who served during the year and up to the date of signature of the financial statements were:

Dr R D Scholefield

Mr L E Davies

Mr M Blandford

Mrs S M Roig

Dr D M Lloyd

Mr C Masefield

Dr B Herriot

Dr N P Meyer

Recruitment and appointment of trustees

Recruitment and appointment of trustees

Appointments are made on the recommendation of Trustees approved at the Annual General Meeting.

Principal address

C/o Masefield Solicitors LLP

Worcester Road

Ledbury

Herefordshire

HR8 1PN

The Trustees' report was approved by the Board of Trustees.

Dr R D Scholefield

Trustee

8 October 2024

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

I report to the Trustees on my examination of the financial statements of Friends of Ledbury & District Healthcare (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Leadon Valley Accountancy Ltd

Ledbury Business Centre
136 Bridge Street
Ledbury
Herefordshire
HR8 2AS
England

Dated: 8 October 2024

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Investments	2	46,034	43,935
Total income		<u>46,034</u>	<u>43,935</u>
Expenditure on:			
Charitable activities	3	39,482	9,130
Total expenditure		<u>39,482</u>	<u>9,130</u>
Net gains/(losses) on investments	8	<u>135,354</u>	<u>(190,574)</u>
Net income/(expenditure) and movement in funds		141,906	(155,769)
Reconciliation of funds:			
Fund balances at 1 January 2023		<u>1,529,385</u>	<u>1,685,154</u>
Fund balances at 31 December 2023		<u>1,671,291</u>	<u>1,529,385</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Investments	10		1,584,060		1,448,707
Current assets					
Cash at bank and in hand		87,429		80,858	
Creditors: amounts falling due within one year	11		(198)		(180)
Net current assets			87,231		80,678
Total assets less current liabilities			1,671,291		1,529,385
The funds of the Charity					
Unrestricted funds	12		1,671,291		1,529,385
			1,671,291		1,529,385

The financial statements were approved by the Trustees on 8 October 2024

Dr R D Scholefield
Trustee

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Friends of Ledbury & District Healthcare is an Unincorporated charity

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

2 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	46,034	43,935

3 Expenditure on charitable activities

	Heading #ac982 2023 £	Heading #ac982 2022 £
Direct costs		
Water cooler supplies	993	876
Equipment purchases	29,905	-
Hospital staff course fees	466	5,157
Health and welfare	7,000	2,000
	<u>38,364</u>	<u>8,033</u>
Share of support and governance costs (see note 4)		
Support	920	905
Governance	198	192
	<u>39,482</u>	<u>9,130</u>
Analysis by fund		
Unrestricted funds	<u>39,482</u>	<u>9,130</u>

4 Support costs allocated to activities

	2023 £	2022 £
Insurance	350	335
Accounting software	150	150
Website costs	420	420
Independent examiners fees	198	192
	<u>1,118</u>	<u>1,097</u>
Analysed between:		
Charitable activities	<u>1,118</u>	<u>1,097</u>

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Net movement in funds

2023	2022
£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements

198	180
<u>198</u>	<u>180</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

7 Employees

The average monthly number of employees during the year was:

2023	2022
Number	Number

Total

-	-
<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

8 Net gains/(losses) on investments

Unrestricted funds general 2023	Unrestricted funds general 2022
£	£

Gain/(loss) on Fixed Asset investments

135,354	(190,574)
<u>135,354</u>	<u>(190,574)</u>

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

10 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2023 & 31 December 2023	1,448,707
Carrying amount	
At 31 December 2023	1,448,707
At 31 December 2022	1,448,707

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	198	180

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 December 2023 £
General funds	1,529,385	46,034	(39,482)	135,354	1,671,291
Previous year:					
	At 1 January 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 December 2022 £
General funds	1,685,154	43,935	(9,130)	(190,574)	1,529,385

13 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

FRIENDS OF LEDBURY AND DISTRICT HEALTHCARE

England & Wales - Charity number 217182

Accounts

Charity registration number 217182

**FRIENDS OF LEDBURY & DISTRICT HEALTHCARE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr R D Scholefield
Mr L E Davies
Mr M Blandford
Mrs S M Roig
Dr D M Lloyd
Mr C Masefield
Dr B Herriot
Dr N P Meyer

Charity number

217182

Independent examiner

Leadon Valley Accountancy Ltd
Ledbury Business Centre
136 Bridge Street
Ledbury
Herefordshire
England
HR8 2AS

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

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FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the financial statements and comply with the Charity's governing document, a deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

To apply the income, and at the discretion of the Trustees, the capital of the trust fund to support Healthcare work in Ledbury and District by:-

- a) The relief of patients who are sick, convalescent, disabled, handicapped, infirm or in the need of financial assistance
- b) The relief of sickness in the locality by promoting the efficient performance of their duties by Healthcare workers

Public benefit

Friends of Ledbury and District Healthcare are a public benefit entity.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

The main achievements during the year:

Providing water cooler supplies to Ledbury Health and Care Centre.

Supporting a voluntary group providing help and welfare to local residents

Awarded grants to Healthcare workers to help fund professional development.

Financial review

The reserves currently held are £1,529,385. These are considered sufficient to generate adequate income to meet the objectives of the charity.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is unincorporated.

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees who served during the year and up to the date of signature of the financial statements were:

Dr R D Scholefield

Mr L E Davies

Mr M Blandford

Mrs S M Roig

Dr D M Lloyd

Mr C Masefield

Dr B Herriot

Dr N P Meyer

Recruitment and appointment of trustees

Appointments are made on the recommendation of Trustees approved at the Annual General Meeting.

Principal address

C/o Masefield Solicitors LLP

Worcester Road

Ledbury

Herefordshire

HR8 1PN

The Trustees' report was approved by the Board of Trustees.

Dr R D Scholefield

Trustee

26 September 2023

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

I report to the Trustees on my examination of the financial statements of Friends of Ledbury & District Healthcare (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Leadon Valley Accountancy Ltd

Ledbury Business Centre
136 Bridge Street
Ledbury
Herefordshire
HR8 2AS
England

Dated: 26 September 2023

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Investments	2	43,935	42,216
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	3	9,130	85,546
		<hr/>	<hr/>
Net gains/(losses) on investments	7	(190,574)	204,431
		<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(155,769)	161,101
Fund balances at 1 January 2022		1,685,154	1,524,053
		<hr/>	<hr/>
Fund balances at 31 December 2022		1,529,385	1,685,154
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	9		1,448,707		1,639,281
Current assets					
Cash at bank and in hand		80,858		46,041	
Creditors: amounts falling due within one year	10	(180)		(168)	
Net current assets			80,678		45,873
Total assets less current liabilities			1,529,385		1,685,154
Income funds					
Unrestricted funds - general			1,529,385		1,685,154
			1,529,385		1,685,154

The financial statements were approved by the Trustees on 26 September 2023

Dr R D Scholefield
Trustee

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Friends of Ledbury & District Healthcare is an Unincorporated charity

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	43,935	42,216

3 Charitable activities

	Charitable Activities 2022 £	Charitable Activities 2021 £
Water cooler supplies	876	64
Equipment purchases	-	78,946
Hospital staff course fees	5,157	5,448
Health and welfare	2,000	-
	<u>8,033</u>	<u>84,458</u>
Share of support costs (see note 4)	905	920
Share of governance costs (see note 4)	192	168
	<u>9,130</u>	<u>85,546</u>

4 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Insurance	335	-	335	335	-	335
Accounting software	150	-	150	150	-	150
Honoraria and general expenses	-	-	-	15	-	15
Website costs	420	-	420	420	-	420
Independent examiners fees	-	192	192	-	168	168
	<u>905</u>	<u>192</u>	<u>1,097</u>	<u>920</u>	<u>168</u>	<u>1,088</u>
Analysed between Charitable activities	<u>905</u>	<u>192</u>	<u>1,097</u>	<u>920</u>	<u>168</u>	<u>1,088</u>

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

6 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

7 Net gains/(losses) on investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Gain/(loss) on Fixed Asset investments	(190,574)	204,431

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Fixed asset investments

	Listed investments £
Cost or valuation At 1 January 2022 & 31 December 2022	1,639,281
Carrying amount At 31 December 2022	1,639,281
At 31 December 2021	1,639,281

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	180	168
	<u>180</u>	<u>168</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

FRIENDS OF LEDBURY AND DISTRICT HEALTHCARE

England & Wales - Charity number 217182

Accounts

Charity registration number 217182

**FRIENDS OF LEDBURY & DISTRICT HEALTHCARE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr R D Scholefield
Mr L E Davies
Mr M Blandford
Mrs S M Roig
Dr D M Lloyd
Mr C Masefield
Dr B Herriot
Dr N P Meyer

Charity number

217182

Independent examiner

Leadon Valley Accountancy Ltd
Ledbury Business Centre
136 Bridge Street
Ledbury
Herefordshire
England
HR8 2AS

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

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FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the financial statements and comply with the Charity's governing document, a deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

To apply the income, and at the discretion of the Trustees, the capital of the trust fund to support Healthcare work in Ledbury and District by:-

- a) The relief of patients who are sick, convalescent, disabled, handicapped, infirm or in the need of financial assistance
- b) The relief of sickness in the locality by promoting the efficient performance of their duties by Healthcare workers

Public benefit

Friends of Ledbury and District Healthcare are a public benefit entity.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

The main achievements during the year:

Providing water cooler supplies to Ledbury Health and Care Centre.

Supply of equipment to GP surgeries in the district

Supply of equipment to other groups in the district

Awarded grants to Healthcare workers to help fund professional development.

Financial review

The reserves currently held are £1,685,154. These are considered sufficient to generate adequate income to meet the objectives of the charity.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is unincorporated.

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees who served during the year and up to the date of signature of the financial statements were:

Dr R D Scholefield

Mr L E Davies

Mr M Blandford

Mrs S M Roig

Dr D M Lloyd

Mr C Masefield

Dr B Herriot

Dr N P Meyer

Recruitment and appointment of trustees

Appointments are made on the recommendation of Trustees approved at the Annual General Meeting.

Principal address

C/o Masefield Solicitors LLP

Worcester Road

Ledbury

Herefordshire

HR8 1PN

The Trustees' report was approved by the Board of Trustees.

Dr R D Scholefield

Trustee

11 October 2022

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

I report to the Trustees on my examination of the financial statements of Friends of Ledbury & District Healthcare (the Charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Leadon Valley Accountancy Ltd

Ledbury Business Centre
136 Bridge Street
Ledbury
Herefordshire
HR8 2AS
England

Dated: 11 October 2022

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Investments	2	42,216	41,523
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	3	85,546	1,475
		<hr/>	<hr/>
Net gains/(losses) on investments	7	204,431	86,615
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		161,101	126,663
Fund balances at 1 January 2021		1,524,053	1,397,390
		<hr/>	<hr/>
Fund balances at 31 December 2021		1,685,154	1,524,053
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments	8	1,639,281		1,434,850	
Current assets					
Cash at bank and in hand		46,041		89,372	
Creditors: amounts falling due within one year	10	(168)		(169)	
Net current assets			45,873		89,203
Total assets less current liabilities			<u>1,685,154</u>		<u>1,524,053</u>
Income funds					
Unrestricted funds - general			<u>1,685,154</u>		<u>1,524,053</u>
			<u>1,685,154</u>		<u>1,524,053</u>

The financial statements were approved by the Trustees on 11 October 2022

Dr R D Scholefield
Trustee

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Friends of Ledbury & District Healthcare is an Unincorporated charity

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	42,216	41,523
	<u>42,216</u>	<u>41,523</u>

3 Charitable activities

	Charitable Activities 2021 £	Charitable Activities 2020 £
Water cooler supplies	64	412
Equipment purchases	78,946	-
Hospital staff course fees	5,448	-
	<u>84,458</u>	<u>412</u>
Share of support costs (see note 4)	920	895
Share of governance costs (see note 4)	168	168
	<u>85,546</u>	<u>1,475</u>

4 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Insurance	335	-	335	330	-	330
Accounting software	150	-	150	150	-	150
Honoraria and general expenses	15	-	15	19	-	19
Website costs	420	-	420	396	-	396
Independent examiners fees	-	168	168	-	168	168
	<u>920</u>	<u>168</u>	<u>1,088</u>	<u>895</u>	<u>168</u>	<u>1,063</u>
Analysed between Charitable activities	<u>920</u>	<u>168</u>	<u>1,088</u>	<u>895</u>	<u>168</u>	<u>1,063</u>

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

6 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

7 Net gains/(losses) on investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Gain/(loss) on Fixed Asset investments	204,431	86,615

8 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2021	1,434,850
Valuation changes	204,431
At 31 December 2021	1,639,281
Carrying amount	
At 31 December 2021	1,639,281
At 31 December 2020	1,434,850

9 Financial instruments

	2021 £	2020 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	1,639,281	1,434,850

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

10 Creditors: amounts falling due within one year

2021	2020
£	£
168	169
<u>168</u>	<u>169</u>

Accruals and deferred income

11 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

FRIENDS OF LEDBURY AND DISTRICT HEALTHCARE

England & Wales - Charity number 217182

Accounts

Charity Registration No. 217182

**FRIENDS OF LEDBURY & DISTRICT HEALTHCARE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr R D Scholefield
Mr L E Davies
Mr M Blandford
Mrs S M Roig
Dr D M Lloyd
Mr C Masefield
Dr B Herriot
Dr N P Meyer

Charity number

217182

Independent examiner

Leadon Valley Accountancy Ltd
Ledbury Business Centre
136 Bridge Street
Ledbury
Herefordshire
England
HR8 2AS

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

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FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in the financial statements and comply with the Charity's governing document, a deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

To apply the income, and at the discretion of the Trustees, the capital of the trust fund to support Healthcare work in Ledbury and District by:-

- a) The relief of patients who are sick, convalescent, disabled, handicapped, infirm or in the need of financial assistance
- b) The relief of sickness in the locality by promoting the efficient performance of their duties by Healthcare workers

Public benefit

Friends of Ledbury and District Healthcare are a public benefit entity.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

The main achievements during the year:

Providing water cooler supplies to Ledbury Health and Care Centre.

Financial review

The reserves currently held are £1,524,053. These are considered sufficient to generate adequate income to meet the objectives of the charity.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is unincorporated.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Dr R D Scholefield

Mr L E Davies

Mr M Blandford

Mr M Jolly

(Resigned 13 October 2020)

Mrs S M Roig

Dr D M Lloyd

Mr C Masefield

Dr B Herriot

Dr N P Meyer

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Recruitment and appointment of trustees

Appointments are made on the recommendation of Trustees approved at the Annual General Meeting.

Principal address

C/o Masefield Solicitors LLP
Worcester Road
Ledbury
Herefordshire
HR8 1PN

The Trustees' report was approved by the Board of Trustees.

Dr R D Scholefield

Trustee

Dated: 4 October 2021

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

I report to the Trustees on my examination of the financial statements of Friends of Ledbury & District Healthcare (the Charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Leadon Valley Accountancy Ltd

Ledbury Business Centre
136 Bridge Street
Ledbury
Herefordshire
HR8 2AS
England

Dated: 4 October 2021

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income from:</u>			
Donations and legacies	2	-	375
Investments	3	41,523	40,866
Total income		<u>41,523</u>	<u>41,241</u>
<u>Expenditure on:</u>			
Charitable activities	4	<u>1,475</u>	<u>39,065</u>
Net gains/(losses) on investments	8	<u>86,615</u>	<u>204,695</u>
Net income for the year/ Net movement in funds		126,663	206,871
Fund balances at 1 January 2020		<u>1,397,390</u>	<u>1,190,519</u>
Fund balances at 31 December 2020		<u><u>1,524,053</u></u>	<u><u>1,397,390</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Investments	9	1,434,850		1,348,235	
Current assets					
Cash at bank and in hand		89,372		49,322	
Creditors: amounts falling due within one year	11	(169)		(167)	
Net current assets			89,203		49,155
Total assets less current liabilities			1,524,053		1,397,390
Income funds					
Unrestricted funds - general			1,524,053		1,397,390
			1,524,053		1,397,390

The financial statements were approved by the Trustees on 4 October 2021

Dr R D Scholefield
Trustee

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Friends of Ledbury & District Healthcare is an Unincorporated charity

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Expenditure

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Total	Unrestricted funds general
	2020	2019
	£	£
Donations and gifts	-	375
	=====	=====

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Investments

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Interest receivable	41,523	40,866
	<u>41,523</u>	<u>40,866</u>

4 Charitable activities

	Charitable Activities 2020 £	Charitable Activities 2019 £
Water cooler supplies	412	958
Equipment purchases	-	36,212
Hospital staff course fees	-	887
	<u>412</u>	<u>38,057</u>
Share of support costs (see note 5)	895	840
Share of governance costs (see note 5)	168	168
	<u>1,475</u>	<u>39,065</u>

5 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Insurance	330	-	330	325	-	325
Accounting software	150	-	150	150	-	150
Honoraria and general expenses	19	-	19	35	-	35
Website costs	396	-	396	330	-	330
Independent examiners fees	-	168	168	-	168	168
	<u>895</u>	<u>168</u>	<u>1,063</u>	<u>840</u>	<u>168</u>	<u>1,008</u>
Analysed between Charitable activities	<u>895</u>	<u>168</u>	<u>1,063</u>	<u>840</u>	<u>168</u>	<u>1,008</u>

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

8 Net gains/(losses) on investments

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Realised Gain/(loss) on Fixed Asset investments	86,615	204,695
	<u> </u>	<u> </u>

9 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2020	1,348,235
Valuation changes	86,615
At 31 December 2020	<u>1,434,850</u>
Carrying amount	
At 31 December 2020	<u>1,434,850</u>
At 31 December 2019	<u>1,348,235</u>

10 Financial instruments

	2020	2019
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	1,434,850	1,348,235
	<u> </u>	<u> </u>

FRIENDS OF LEDBURY & DISTRICT HEALTHCARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	169	167
	<u> </u>	<u> </u>

12 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).