

WEST MOORS MEMORIAL HALL

Registered as a Charity

217171

REPORT OF THE TRUSTEES

AND

FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 29 FEBRUARY 2024

WEST MOORS MEMORIAL HALL

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WEST MOORS MEMORIAL HALL

Trustees Annual Report

The Trustees present their report together with the financial statements of the charity for the year ended 29th February 2024.

Trust Information, Structure, Governance and Management

Constitution

The Trust is governed by a Trust deed dated 27 June 1929 and any amendments thereto. However, work is underway to convert the Charity to a Charitable Incorporated Institution, which should complete in the coming year.

Registered Charity Number

217171

Committee (Trustees)

The appointment of Secretary and Treasurer is made annually at the Annual General Meeting and the appointment of the Chairman made one month after, in accordance with the Trust deed. Committee members may serve for a one year term and be eligible for reappointment. They must also be residents of West Moors. The charity is administered by the Trustees who meet regularly. The Trustees provide their services on a voluntary basis.

Chairman	Ian Linehan
Secretary	Mary Male
Treasurer	Andrew Risby
Safety Officer	Roger Male
Other Trustees	Sue Hamlett John Bartley Janet Price Sandra Smith Victoria Bailey (resigned 31st October 2023)

Bankers

Lloyds Bank Plc
84 Victoria Road
Ferndown
Dorset
BH22 9JB

Independent Examiner

Mrs L Everington ACMA

WEST MOORS MEMORIAL HALL

Trustees Annual Report

Objectives and Activities

The Trust was formed in 1929 for the purpose of erecting and maintaining in good order a permanent building, under the name of West Moors Memorial Hall, as a village hall for the benefit of the local community.

Achievements and Performance

During the financial year, the Trustees maintained the fabric of the hall within the Health and Safety Regulations and satisfied the conditions for its continued use, for education and recreational purposes, as required by the County, District and General Parish and other appropriate regulatory bodies.

Income has continued to grow, partly because of an increase in bookings and partly the result of a small increase in the hire charges in May 2023. The Hall continues to be a popular location, well used by local organisations and for private events. Repair and maintenance work continued, and included new white-line markings in the large car park, and new fire doors for the Main Hall.

Financial Review

The financial statements have been subjected to an Independent Examination as they are exempt from the audit requirements of Section 144(1) of the Charities Act 2011.

The Trustees are satisfied with the reported financial results. Early in the year it became clear that reserves set aside in previous years needed to be called upon for two capital projects in particular: major repairs to the roof and replacement of the front porch. For the latter, architect and planning costs of £4,483 have been included in the accounts. In addition, early in 2023 the decision was made to convert the charity from an outdated and unsupported form to a new Charitable Incorporated Organisation (CIO). This work is ongoing, but legal costs of approximately £4,000 have been reflected in the accounts. The total amount of exceptional spending, funded from surplus and reserves, in the year was £15,550. The Trustees consider that its available reserves are its net current assets, which at the year end were £77,085 (2023: £79,541).

To ensure that increasing fuel costs were covered by income, a small uplift in Hire Charges was implemented in May 2023. Despite this, the charges for the use of the Halls remain very favourable in the local area, and a number of new regular hirers have joined us this year.

Reserves Policy

Reserves are considered to be adequate to meet ongoing short and medium term commitments for the running and maintenance of the hall. In order to maintain the current level of reserves and meet expenditure requirements, the Trustees will continue to pro-actively manage the income levers, and react appropriately to the inflationary growth of expenditure.

For the coming financial year, the trustees will ensure that regular income covers regular operating expenditure, with a small surplus, thus maintaining the reserves for the essential capital projects.

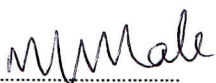
Statement of Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity and of the income and expenditure accounts for that period. In preparing these financial statements the Trustees are required to:

- > select suitable accounting policies and apply them consistently
- > make judgements and estimates that are reasonable and prudent
- > prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and for ensuring that the financial statements comply with the Charities Act 2011. Accordingly, a new proprietary charity accounting system was introduced at the start of the financial year, which has enabled the Treasurer to produce monthly financial statements in a timely manner.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. A number of policies have been implemented or updated with this in mind.


M Male - Secretary

Dated: 7th October 2024.

WEST MOORS MEMORIAL HALL

Independent Examiner's Report to the Trustees of the West Moors Memorial Hall

I report on the accounts of the West Moors Memorial Hall for the year ended 29th February 2024, which are set out on pages 4 to 9.

Respective Responsibilities of the Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- * to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you, as Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

To facilitate my review, the Trustees provided 'audit' access to the Hall's accounting system, and I was able to validate that the reported results for the year are in line with those reflected in that system.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention :

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Louise Everington ACMA
4 Hove Park Way
Brighton
BN3 6PS

Dated : 22/4/24

WEST MOORS MEMORIAL HALL

Statement of Financial Activities for the Year Ended 29th February 2024

	Notes	Unrestricted Funds £	Total 2024 £	Total 2023 £
Incoming Resources				
Hall Lettings		24,688	24,688	20,880
Bowls Club Rents Received		3,702	3,702	4,220
Social Club Rents Received		9,000	9,000	9,000
Social Club Services Contributions	1	0	0	0
Bank Interest Received		620	620	99
Grants		0	0	1,700
Donations		1,216	1,216	260
Other Income		789	789	141
Hire of Car Park		400	400	
Total incoming resources		<u>40,415</u>	<u>40,415</u>	<u>36,299</u>
Resources Expended				
Hall Maintenance	1, 2	28,039	28,039	33,482
Governance Costs	3	2,783	2,783	5,563
Car Park Costs		2,196	2,196	0
Major Project Costs		4,483	4,483	
Professional and Legal Fees		4,008	4,008	
Fundraising costs		127	127	
Total Expenditure		<u>41,636</u>	<u>41,636</u>	<u>39,045</u>
Surplus / (Shortfall) for the year		(1,221)	(1,221)	(2,746)
Depreciation	6	(1,235)	(1,235)	(1,395)
Transfer between Funds		0	0	0
Net Resource Surplus or (Shortfall)		<u>(2,456)</u>	<u>(2,456)</u>	<u>(4,140)</u>
Net Movement in Funds		(2,456)	(2,456)	(4,140)
Total Funds Brought Forward		79,541	79,541	83,681
TOTAL FUNDS CARRIED FORWARD		<u>77,085</u>	<u>77,085</u>	<u>79,541</u>

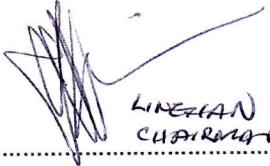
The notes form part of these financial statements

WEST MOORS MEMORIAL HALL

Balance Sheet as at 29th February 2024

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	6		3,765		4,224
CURRENT ASSETS					
Debtors		992		1,137	
Payments In Advance				0	
Cash at Bank :	7				
Current Account		9,210		12,059	
Deposit Account		66,733		69,114	
		<u>76,935</u>		<u>82,309</u>	
CURRENT LIABILITIES : Amounts Falling Due Within One Year					
Unpaid Supplier Invoices		2,029		3,100	
Prepaid 2024-25 deposits		1,400		2,600	
Pepaid 2024-25 Income		186		1,292	
		<u>3,615</u>		<u>6,992</u>	
NET CURRENT ASSETS			73,320		75,317
NET ASSETS			<u>77,085</u>		<u>79,541</u>
FUNDS					
Unrestricted Funds	12		77,085		79,541
			<u>77,085</u>		<u>79,541</u>

Approved by the Committee (Trustees) on 7/10/24


 LINZEIAN
 CHAIRMAN

The notes form part of these financial statements

WEST MOORS MEMORIAL HALL

Notes to the Financial Statements for the Year Ended 29th February 2024

1. Accounting Policies

Basis of Accounting

In preparing the financial statements the Trust follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102) issued in July 2014.

Depreciation

Fixed assets are depreciated at varying rates on the straight line basis over their useful life.

One pre-2023 asset remains that is not fully depreciated, for which a rate of 20% applies.

Two low-value assets have been added to the register this year and a full-year depreciation applied.

Income and Funds

Income is recognised in the period to which the charity is entitled to receipt. Interest receivable is included when received by the charity.

Prior year income has been re-stated to reflect a reclassification of a tenant's contributions to electricity, gas and water costs as an expense offset instead of an income, which results in a more appropriate reporting of the Hall's income. There is no change in the reported surplus or shortfall as a result

Taxation

No liability to UK taxation arises on any of the society's sources of income due to its charitable status and all investment income is received gross of tax.

Cash Donations and Gifts

These are included in the Statement of Financial Activities (SOFA) when :

- > the charity is told it is to receive the gift or donation;
- > the Trustees are reasonably certain of the amount to be received;
- > the Trustees are reasonably certain they will receive the money; and
- > any conditions for receipt are met.

Legacies

These are included as soon as it is reasonably certain they will be received.

Fund Accounting

Funds held by the charity are either :

Unrestricted Funds : These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted Funds: These are funds which have been given for particular restricted purposes and projects. The charity has no such funds.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash at Bank

Cash is represented by deposits with financial institutions repayable without penalty on on notice of not more than 24 hours. One high-interest deposit which matured on 1st March 2024 is included in Cash at Bank.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs and subsequently at amortised cost using the effective interest method.

Financial Instruments

The Charity enters into only basic financial instrument transactions that result in the recognition of financial assets and liabilities like payments in advance and sundry creditors.

WEST MOORS MEMORIAL HALL

Notes to the Financial Statements for the Year Ended 29th February 2024

	2024	2023
	£	£
2. Hall Maintenance		
Water	649	448
Gas	3,236	5,711
Electricity	3,871	1,062
Repairs and Maintenance	7,293	12,439
Cleaning	10,162	8,774
Refuse Collection	750	1,124
Insurance	1,300	1,264
Licence Fees	70	255
Sanitary and Washroom Services	223	445
Caretaker Fees	-	1,960
Sundry other costs	485	
	<u>28,039</u>	<u>33,482</u>

3. Governance Costs

Photocopying, Postage and Stationery	-	31
Equipment	-	255
Telephone and Internet	400	443
Booking Agent	-	1,940
Accountancy Fees	200	1,063
Sundry Expenses	2,183	1,831
	<u>2,783</u>	<u>5,563</u>
Depreciation	1,235	1,395

4. Employees

There were no employees during the year under review. Self employed contractors or businesses provided services as and when required. Under a new agreement dated 1st March 2023, the Caretaker and Booking Agent were paid a proportion of the Hire Income.

Total amount paid	<u>0</u>	<u>0</u>
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5. Trustees and Related Party Transactions

Trustees remuneration and other benefits	<u>Nil</u>	<u>Nil</u>
Transactions with undertakings in which a trustee or connected person has a material interest	<u>Nil</u>	<u>Nil</u>
Amounts paid to persons connected with a trustee for services carried out	<u>Nil</u>	<u>Nil</u>

WEST MOORS MEMORIAL HALL

Notes to the Financial Statements for the Year Ended 29th February 2024

6. Fixed Assets

		Fixtures & Fittings £	Furniture & Equipment £	Total £
	<i>Notes</i>			
Cost				
As at 1 March 2023		21,676	13,044	34,720
Less assets written off	1	-21,676	-7,645	-29,321
Additions		400	376	776
As at 29 February 2024		<u>400</u>	<u>5,775</u>	<u>6,175</u>
Depreciation				
As at 1 March 2023		21,676	8,820	30,496
Less assets written off	2	-21,676	-7,645	-29,321
Charge for the Year		80	1,155	1,235
As at 29 February 2024		<u>80</u>	<u>2,330</u>	<u>2,410</u>
Net Book Value				
As at 29 February 2024		<u>320</u>	<u>3,445</u>	<u>3,765</u>
As at 28 February 2023		<u>0</u>	<u>4,224</u>	<u>4,224</u>

Notes:

- 1 Old assets still recorded within the accounts were fully depreciated and have been written off.
- 2 The depreciation associated with those old assets is also written off.

All pre-2020 assets which were fully depreciated prior to the last financial year have been written off and are no longer reported. The totals above therefore reflect only the additions since 2020 which are still being depreciated. The impact of this action on the reported surplus or deficit is nil. The two additions in the current financial year are a scaffold tower and a fireproof filing cabinet.

Land and Buildings

The Land and Buildings are held in Trust for the charity by the Official Custodian of Charities and their value is not reflected here.

7. Financial Instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through the Statement of Financial Activities	<u>75,943</u>	<u>81,172</u>

Financial assets measured at fair value through the Statement of Financial Activities comprise only cash at bank

8. Subsidiaries

The charity does not have any subsidiaries. Two other organisations occupy part of the charity's land, and the charity receives an income from these organisations.

9. Capital Commitments

The Trustees have made no commitments for further capital expenditure at 29 February 2024 (2023 : None) though it is likely that such commitments will be made during the coming year.

WEST MOORS MEMORIAL HALL

Notes to the Financial Statements for the Year Ended 29th February 2024

10. Contingent Liabilities

There are no contingent liabilities at 29 February 2024. (2023 : None)

11. Declarations

The Trustees have not changed the year end date nor the length of the financial year.

The charity did not make any material ex-gratia payments during the year.

None of the charity's financial fixed assets have been revalued during the year.

The Trustees consider that there is no need to prepare a separate summary of income and expenditure within these statutory accounts.

If the requirements of the Trustee Investment Act 1961 apply to the charity, those requirements have been complied with.

12. Unrestricted Funds

The Trustees have taken the decision to allocate a proportion of the Unrestricted Funds for the renewal of the roof of the Hall and replacement of the porch, as follows:

	2024 £	2023 £
Unrestricted Funds - Non designated	17,085	19,541
Unrestricted Funds - Designated	60,000	60,000
	<u>77,085</u>	<u>79,541</u>

Surveys have revealed that the roof of the Main Hall is in good condition while the roof of the Small Hall is in urgent need of renewal. In addition, the porch requires rebuilding. Designated Funds will be assigned to these renewals when work starts.

