

Clwyd Flint Federation of Women`s Institutes

Financial Statements

31 December 2024

Charity number 217004

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Clwyd- Flint Federation of Women`s Institutes

Report of the Trustees

Year ended 31 December 2024

Objects

The objects of the charity are to educate women and to enable them to expand their horizons and develop. This is in accordance with the constitution and rules of the National Federation of Womens`s Institutes.

Activities and achievements

The Board of Trustees held their monthly Board Meetings in the office in Mold.
The 2024 NFWI Annual meeting was held in the Albert Hall, London. Members from Clwyd Flint travelled by coach to London with members of Clwyd Denbigh, staying for two nights. They attended the meeting and voted as instructed by the Institutes.
The annual Denbigh and Flint Agricultural Show took place as usual in August 2024. Members excelled themselves with many entries for the various classes, resulting in Clwyd-Flint regaining the Show Cup.
Katrina Parry continues as the Secretary of both Clwyd Flint and Clwyd Denbigh Federations, but working on different days for each Federation.

Finances

The Annual Financial Statement for 2023 was presented to the Members at the Council Meeting in May 2024 and was approved.

Trustees

Christine Rendall and Helen Marsh continued as Joint Chairmen until July 2024, when Helen Marsh resigned as Chairman and Board Member due to ill health. Christine Rendall continues as sole Chairman, Janet Henshaw remains as Federation Treasurer. Efforts are being made to recruit more Trustees to join existing Trustees Anne Sanderson, Julia Clay, Linda Rees-Owen and Laraine Blythyn. Celia Rogers resigned as a Trustee due to moving out of the area. Linda Rees-Owen continues as Safeguarding Officer.
Chairman Christine regularly attends the Wales Office Committee Meeting and NFWI Council Meetings, some of which are in person and others online. Treasurer Janet attends NFWI Financial Meetings online. Julia attends NFWI Resolution Meetings online.
Trustee Training is also done via the NFWI Website, thewi.org.uk.

Policy on reserves

The trustees have determined that the charity should maintain reserves equivalent to at least two years of running costs.

Risk Assessment

The trustees confirm that the original systems are still established. The risk assessments set up to comply with the Covid-19 regulations are currently not being enforced but remain in place to be reactivated if necessary.

Signed by order of the Board of Trustees

Christine Rendall Chairman

Mar-2025

Clwyd- Flint Federation of Women`s Institutes

INDEPENDENT EXAMINERS REPORT

I report on the financial statements of the Charity for the year ended 31 December 2024 set out on pages 3 to 9

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011(the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AC Accountants

09-Jun-25

Clwyd- Flint Federation of Women`s Institutes

Balance Sheet 31 December 2024

	31.12.24 £	31.12.23 £
Fixed Assets		
Tangible Assets	575	767
Investments	53551	51736
	<u>54126</u>	<u>52503</u>
Current Assets		
Stock held for resale	0	0
Rent deposit	0	0
Virgin current account	26099	26099
Cash in bank and in hand	9002	10943
	<u>35101</u>	<u>37042</u>
Current Liabilities		
Creditors and accruals	1557	396
Trelawnydd WI	0	0
	<u>1557</u>	<u>396</u>
Net Current Assets	33544	36646
TOTAL ASSETS LESS CURRENT LIABILITIES	£ 87670	89149
CHARITY`S FUNDS		
Unrestricted funds		
General fund	87670	89149
Unrealised gains/losses on investments	0	0
TOTAL FUNDS	87670	89149

These financial statements were approved by Board of Trustees on 9th June 2025

Signed on behalf of the Board of Trustees
9th June 2025

Christine Rendall
Chairman

Janet Henshaw
Treasurer

Clwyd- Flint Federation of Women`s Institutes

Profit and Loss account

Year ended 31 December 2024

	Incoming	Outgoing	TOTAL 2024 Net £	TOTAL 2023 Net £
Unrestricted Income & Expenditure				
Subscriptions NFWI	10416	10506	-90	92
Subscriptions CFWI	9000		9000	8462
AGM	1405	4706	-3301	325
Denman appeal			0	-80
Shows & days out			0	-31
Tatton Park	650	530	120	
Tai Chi	275	140	135	
Fundraising	704	1152	-448	118
Fashion show			0	1000
Council meetings	228		228	-478
500 club	1070	425	645	530
Pooling of Fares	448	448	0	464
Newsletters, diaries	243	90	153	72
Donations	51	31	20	30
Insurance	826	978	-152	-21
Stock adjustment			0	0
Sundry			0	-28
Trelawnydd loan written off			0	0
Tree fund			0	0
Denbigh loan	400	400	0	0
	25716	19406	6310	10455
Office Overhead				
Secretary's salary			3819	716
Trustees travel expenses			576	1157
Rent			3771	3905
Service charge				
Telephone & Broadband				
Postage and Stationery			171	377
Computer costs			235	209
Zoom				
Removal costs				
Accounting and Bookkeeping			840	820
Depreciation			192	255
Profit sale of assets				
			9604	7439
Profit / (loss) on normal activities			-3294	3016
Losses/Gains on investments				
Interest received			1815	1736
Loss (Profit) for the year			-1479	4752

Clwyd- Flint Federation of Women`s Institutes

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis (except that investments are shown at market value) in accordance with:

Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005);

Accounting Standards; and

Charities act 2011.

The particular accounting policies adopted are described below.

Tangible fixed assets

Tangible fixed assets are valued at cost or, if gifted, at the value to the Charity on receipt. Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Computer Equipment	25%
Office Furniture	25%

Investments

Investments quoted on a recognised exchange are valued at market value. Unrealised gains and losses resulting from revaluing investments to market value at the end of the year are recorded in the Statement of Financial Activities.

Stock of merchandise held for resale

Stocks are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price.

Leases

Operating lease rentals are charged to income in equal annual amounts over the lease term.

Income recognition

Income recognition

Income is recognised in the Statement of Financial Activities when the charity becomes entitled to the resources, and the Trustees are virtually certain they will receive the resources, and the monetary value can be measured with sufficient reliability.

When income has related expenditure, the income and the expenditure are reported gross in the Statement of Financial Activities.

Grants and donations

Grants and donations are only recognised in the Statement of Financial Activities when the Charity has unconditional entitlement to the resources. Where grants have been received to fund the purchase of tangible fixed assets, this income and the depreciation of the associated assets is recorded in the capital grant fund.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the Charity or the amount actually realised. Gifts in kind for use by the Charity are included in the Statement of Financial Activities as income when receivable.

The charity had one employee during the year

Clwyd- Flint Federation of Women`s Institutes

NOTES TO THE FINANCIAL STATEMENTS (continued)

Year ended 31 December 2024

2. Tangible Fixed Assets

		Computer equipment	Office Furniture	Total
Cost	1st January 2024	4125	290	4415
	Sales			0
	Additions			0
	31st December 2024	4125	290	4415
Depreciation	1st January 2024	3521	127	3648
	Sales			0
	Charge for year	151	41	192
	31st December 2024	3672	168	3840
Net Book Value	31st December 2024	453	122	575
	31st December 2023	604	163	767

3. Investments

		£
Fair market value		
At 1st January 2024	Cambridge fixed rate bond	51736
Interest 2024		1815
At 31 Dec 2024		53551

4. Funds

	General fund	Unrealised gains/losses on investments	Total
	£	£	£
At 1st January 2024	89149	0	89149
Net incoming resources	-1479		-1479
Gains & Losses on investments			0
Transfer between funds	0		0
At 31 December 2024	87670	0	87670

Closed Institute`s fund

This fund represents monies received from local WI`s upon their closure. If a WI re-opens within 3 years,the funds are returned to the WI.If at the end of the 3 years the local WI has not re-opened, these monies are transferred to the general fund. This fund is represented by cash at bank

Denman Travel fund

The purpose of this fund is to provide assistance with travel costs for those members attending a course at a Denman college. This fund is represented by cash at bank