

CLWYD-FLINTSHIRE FEDERATION OF WOMEN'S INSTITUTES

England & Wales · Charity number 217004

Details

Other names	FLINTSHIRE FEDERATION OF WOMEN'S INSTITUTES, CFFWI
Status	Registered
Legal form	Other
Registered	1963-08-22
Register	View on the Charity Commission register

Contact

Address 14 Morley Avenue
Connah's Quay
Deeside
Clwyd
CH5 4RE

Phone 01244812232

Email wiclwydflint60@gmail.com

Activities

Objects: THE OBJECTS OF THE FEDERATION ARE TO FURTHER THE PURPOSES OF THE WOMEN'S INSTITUTE ORGANISATION IN CLWYD-FLINTSHIRE AND ELSEWHERE.

Activities: The Charity coordinates and assists the work of the Women's Institutes in Flintshire whilst maintaining a link between the National Federation of Women's Institutes and other county federations. The Charity organises courses of instruction, exhibitions, lectures and other educational activities.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** Education/training
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** COUNTY OF FLINT
- Flintshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£27,531	£29,010	-	-
2023-12-31	£29,339	£24,587	-	-
2022-12-31	£23,686	£27,623	-	-
2021-12-31	£23,967	£26,003	-	-
2020-12-31	£31,561	£29,604	-	-

Trustees

Name	Role	Appointed
Anne Sanderson		2017-09-07
CHRISTINE MARGARET RENDALL		2011-11-19
Helen Rosemary Marsh		2019-06-07
Janet Ann Henshaw		2019-04-19
Julia Clay		2021-04-01
Laraine Blythin		2023-04-01
Linda Rees-Owen		2023-04-01

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Clwyd- Flint Federation of Women`s Institutes

Report of the Trustees

Year ended 31 December 2024

Objects

The objects of the charity are to educate women and to enable them to expand their horizons and develop. This is in accordance with the constitution and rules of the National Federation of Womens`s Institutes.

Activities and achievements

The Board of Trustees held their monthly Board Meetings in the office in Mold.
The 2024 NFWI Annual meeting was held in the Albert Hall, London. Members from Clwyd Flint travelled by coach to London with members of Clwyd Denbigh, staying for two nights. They attended the meeting and voted as instructed by the Institutes.
The annual Denbigh and Flint Agricultural Show took place as usual in August 2024. Members excelled themselves with many entries for the various classes, resulting in Clwyd-Flint regaining the Show Cup.
Katrina Parry continues as the Secretary of both Clwyd Flint and Clwyd Denbigh Federations, but working on different days for each Federation.

Finances

The Annual Financial Statement for 2023 was presented to the Members at the Council Meeting in May 2024 and was approved.

Trustees

Christine Rendall and Helen Marsh continued as Joint Chairmen until July 2024, when Helen Marsh resigned as Chairman and Board Member due to ill health. Christine Rendall continues as sole Chairman, Janet Henshaw remains as Federation Treasurer. Efforts are being made to recruit more Trustees to join existing Trustees Anne Sanderson, Julia Clay, Linda Rees-Owen and Laraine Blythyn. Celia Rogers resigned as a Trustee due to moving out of the area. Linda Rees-Owen continues as Safeguarding Officer.
Chairman Christine regularly attends the Wales Office Committee Meeting and NFWI Council Meetings, some of which are in person and others online. Treasurer Janet attends NFWI Financial Meetings online. Julia attends NFWI Resolution Meetings online.
Trustee Training is also done via the NFWI Website, thewi.org.uk.

Policy on reserves

The trustees have determined that the charity should maintain reserves equivalent to at least two years of running costs.

Risk Assessment

The trustees confirm that the original systems are still established. The risk assessments set up to comply with the Covid-19 regulations are currently not being enforced but remain in place to be reactivated if necessary.

Signed by order of the Board of Trustees

Christine Rendall Chairman

Mar-2025

Clwyd- Flint Federation of Women`s Institutes

INDEPENDENT EXAMINERS REPORT

I report on the financial statements of the Charity for the year ended 31 December 2024 set out on pages 3 to 9

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011(the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;

to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and

to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and

- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AC Accountants

09-Jun-25

Clwyd- Flint Federation of Women`s Institutes

Balance Sheet 31 December 2024

	31.12.24 £	31.12.23 £
Fixed Assets		
Tangible Assets	575	767
Investments	53551	51736
	<u>54126</u>	<u>52503</u>
Current Assets		
Stock held for resale	0	0
Rent deposit	0	0
Virgin current account	26099	26099
Cash in bank and in hand	9002	10943
	<u>35101</u>	<u>37042</u>
Current Liabilities		
Creditors and accruals	1557	396
Trelawnydd WI	0	0
	<u>1557</u>	<u>396</u>
Net Current Assets	33544	36646
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>£ 87670</u>	<u>89149</u>
CHARITY`S FUNDS		
Unrestricted funds		
General fund	87670	89149
Unrealised gains/losses on investments	0	0
TOTAL FUNDS	<u>87670</u>	<u>89149</u>

These financial statements were approved by Board of Trustees on 9th June 2025

Signed on behalf of the Board of Trustees
9th June 2025

Christine Rendall
Chairman

Janet Henshaw
Treasurer

Clwyd- Flint Federation of Women`s Institutes

Profit and Loss account

Year ended 31 December 2024

Unrestricted Income & Expenditure			TOTAL 2024	TOTAL 2023
	Incoming	Outgoing	Net £	Net £
Subscriptions NFWI	10416	10506	-90	92
Subscriptions CFWI	9000		9000	8462
AGM	1405	4706	-3301	325
Denman appeal			0	-80
Shows & days out			0	-31
Tatton Park	650	530	120	
Tai Chi	275	140	135	
Fundraising	704	1152	-448	118
Fashion show			0	1000
Council meetings	228		228	-478
500 club	1070	425	645	530
Pooling of Fares	448	448	0	464
Newsletters, diaries	243	90	153	72
Donations	51	31	20	30
Insurance	826	978	-152	-21
Stock adjustment			0	0
Sundry			0	-28
Trelawnydd loan written off			0	0
Tree fund			0	0
Denbigh loan	400	400	0	0
	25716	19406	6310	10455
Office Overhead				
Secretary`s salary			3819	716
Trustees travel expenses			576	1157
Rent			3771	3905
Service charge				
Telephone & Broadband				
Postage and Stationery			171	377
Computer costs			235	209
Zoom				
Removal costs				
Accounting and Bookkeeping			840	820
Depreciation			192	255
Profit sale of assets				
			9604	7439
Profit / (loss) on normal activities			-3294	3016
Losses/Gains on investments				
Interest received			1815	1736
Loss (Profit) for the year			-1479	4752

Clwyd- Flint Federation of Women`s Institutes

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis (except that investments are shown at market value) in accordance with:

Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005);

Accounting Standards; and

Charities act 2011.

The particular accounting policies adopted are described below.

Tangible fixed assets

Tangible fixed assets are valued at cost or, if gifted, at the value to the Charity on receipt. Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Computer Equipment	25%
Office Furniture	25%

Investments

Investments quoted on a recognised exchange are valued at market value. Unrealised gains and losses resulting from revaluing investments to market value at the end of the year are recorded in the Statement of Financial Activities.

Stock of merchandise held for resale

Stocks are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price.

Leases

Operating lease rentals are charged to income in equal annual amounts over the lease term.

Income recognition

Income recognition

Income is recognised in the Statement of Financial Activities when the charity becomes entitled to the resources, and the Trustees are virtually certain they will receive the resources, and the monetary value can be measured with sufficient reliability.

When income has related expenditure, the income and the expenditure are reported gross in the Statement of Financial Activities.

Grants and donations

Grants and donations are only recognised in the Statement of Financial Activities when the Charity has unconditional entitlement to the resources. Where grants have been received to fund the purchase of tangible fixed assets, this income and the depreciation of the associated assets is recorded in the capital grant fund.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the Charity or the amount actually realised. Gifts in kind for use by the Charity are included in the Statement of Financial Activities as income when receivable.

The charity had one employee during the year

Clwyd- Flint Federation of Women`s Institutes

NOTES TO THE FINANCIAL STATEMENTS (continued)

Year ended 31 December 2024

2. Tangible Fixed Assets

		Computer equipment	Office Furniture	Total
Cost	1st January 2024	4125	290	4415
	Sales			0
	Additions			0
	31st December 2024	4125	290	4415
Depreciation	1st January 2024	3521	127	3648
	Sales			0
	Charge for year	151	41	192
	31st December 2024	3672	168	3840
Net Book Value	31st December 2024	453	122	575
	31st December 2023	604	163	767

3. Investments

		£
Fair market value	At 1st January 2024	51736
	Interest 2024	1815
At 31 Dec 2024		53551

4. Funds

	General fund	Unrealised gains/losses on investments	Total
	£	£	£
At 1st January 2024	89149	0	89149
Net incoming resources	-1479		-1479
Gains & Losses on investments			0
Transfer between funds	0		0
At 31 December 2024	87670	0	87670

Closed Institute`s fund

This fund represents monies received from local WI`s upon their closure. If a WI re-opens within 3 years, the funds are returned to the WI. If at the end of the 3 years the local WI has not re-opened, these monies are transferred to the general fund. This fund is represented by cash at bank

Denman Travel fund

The purpose of this fund is to provide assistance with travel costs for those members attending a course at a Denman college. This fund is represented by cash at bank

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Clwyd- Flint Federation of Women`s Institutes

Report of the Trustees

Year ended 31 December 2023

Objects

The objects of the charity are to educate women and to enable them to expand their horizons and develop. This is in accordance with the constitution and rules of the National Federation of Womens`s Institutes.

Activities and achievements

During 2023 WIs were fully back to normal after Covid 19 and arranging interesting meetings.

The Board of Trustees held their monthly Board Meetings in the office in Mold.

The 2023 NFWI Annual Meeting held in Cardiff was a hybrid meeting. Members from Clwyd Flint attended in person and virtually.

The annual Denbigh and Flint Agricultural Show took place as usual in August 2023. Members excelled themselves with many entries for the various classes, resulting in Clwyd-Flint regaining the Show Cup.

Celia Rogers continued to act as Federation Administrator until the appointment of a new Federation secretary, Katrina Parry, in June 2023. Katrina is also Secretary of Clwyd Denbigh Federation. Clwyd Flint celebrated its 90th Anniversary with an Afternoon Tea in November, which was very well attended.

Finances

The Annual Financial Statement for 2022 was presented to the Members at the Council Meeting in May 2023 and was approved.

There was a brief problem with some Wi`s sending their Subscriptions in late but this has now been addressed.

Trustees

Following the Annual Meeting of the Board of Trustees in March 2023, Celia Rogers stood down as Federation Chairman, and Christine Rendall and Helen Marsh were elected as Joint Chairmen.

Janet Henshaw was re-elected as Federation Treasurer.

Linda Rees-Owen was confirmed as a Board Member and Trustee. Laraine Blythyn joined Celia Rogers, Anne Sanderson, and Julia Clay as the remaining Board Members.

Later in the year Linda Rees-Owen accepted the position of Safeguarding Officer.

Policy on reserves

The trustees have determined that the charity should maintain reserves equivalent to at least two years of running costs.

Risk Assessment

The trustees confirm that the original systems are still established. The risk assessments set up to comply with the Covid-19 regulations are currently not being enforced but remain in place to be reactivated if necessary.

Signed by order of the Board of Trustees

Christine Rendall Joint chairman

Helen Marsh Joint chairman

28 March 2024

Clwyd- Flint Federation of Women`s Institutes

INDEPENDENT EXAMINERS REPORT

I report on the financial statements of the Charity for the year ended 31 December 2023 set out on pages 3 to 9

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011(the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AC Accountants

29-Feb-24

Clwyd- Flint Federation of Women`s Institutes

Balance Sheet 31 December 2023

	31.12.23 £	31.12.22 £
Fixed Assets		
Tangible Assets	767	333
Investments	<u>51736</u>	<u>50000</u>
	<u>52503</u>	<u>50333</u>
Current Assets		
Stock held for resale	0	0
Rent deposit	0	288
Virgin deposit account	26099	6099
Cash in bank and in hand	<u>10943</u>	<u>28052</u>
	<u>37042</u>	<u>34439</u>
Current Liabilities		
Creditors and accruals	396	375
Trelawnydd WI	0	0
	<u>396</u>	<u>375</u>
Net Current Assets	36646	34064
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>£ 89149</u>	<u>84397</u>
CHARITY`S FUNDS		
Unrestricted funds		
General fund	89149	58121
Unrealised gains/losses on investments	0	26276
TOTAL FUNDS	<u>89149</u>	<u>84397</u>

These financial statements were approved by Board of Trustees on 28th March 2024

Signed on behalf of the Board of Trustees
28th March 2024

Christine Rendall
Chairman

Janet Henshaw
Treasurer

Helen Marsh
Chairman

Clwyd- Flint Federation of Women`s Institutes

Profit and Loss account

Year ended 31 December 2023

Unrestricted Income & Expenditure			TOTAL 2023	TOTAL 2022
	Incoming	Outgoing	Net £	Net £
Subscriptions NFWI	10570	10478	92	-24
Subscriptions CFWI	8462		8462	8525
AGM supplement	325		325	0
Denman appeal		80	-80	30
Shows & days out	3604	3635	-31	-13
Fundraising	118		118	-104
Fashion show	1000		1000	0
Council meetings	644	1122	-478	52
500 club	1160	630	530	580
Pooling of Fares	496	32	464	216
Newsletters, diaries	223	151	72	1
Donations	44	14	30	-23
Insurance	957	978	-21	-35
Stock adjustment			0	-3500
Sundry		28	-28	-101
Trelawnydd loan written off			0	485
Tree fund			0	-111
			0	0
	27603	17148	10455	5978
Office Overhead				
Secretary`s salary			716	
Trustees travel expenses			1157	481
Rent			3905	7517
Service charge				
Telephone & Broadband				404
Postage and Stationery			377	
Computer costs			209	
Zoom				267
Removal costs				720
Accounting and Bookkeeping			820	720
Depreciation			255	111
Profit sale of assets				-305
			7439	9915
Profit / (loss) on normal activities			3016	-3937
Losses/Gains on investments				-1917
Interest received			1736	37
Profit / (loss) for the year			4752	-5817

Clwyd- Flint Federation of Women`s Institutes

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis (except that investments are shown at market value) in accordance with:

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Tangible fixed assets

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Computer Equipment	25%
Office Furniture	25%

Investments

Investments quoted on a recognised exchange are valued at market value. Unrealised gains and losses resulting from revaluing investments to market value at the end of the year are recorded in the Statement of Financial Activities.

Stock of merchandise held for resale

Stocks are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price.

Leases

Operating lease rentals are charged to income in equal annual amounts over the lease term.

Income recognition

Income recognition

Income is recognised in the Statement of Financial Activities when the charity becomes entitled to the resources, and the Trustees are virtually certain they will receive the resources, and the monetary value can be measured with sufficient reliability.

When income has related expenditure, the income and the expenditure are reported gross in the Statement of Financial Activities.

Grants and donations

Grants and donations are only recognised in the Statement of Financial Activities when the Charity has unconditional entitlement to the resources. Where grants have been received to fund the purchase of tangible fixed assets, this income and the depreciation of the associated assets is recorded in the capital grant fund.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the Charity or the amount actually realised. Gifts in kind for use by the Charity are included in the Statement of Financial Activities as income when receivable.

The charity had one employee during the year

Clwyd- Flint Federation of Women`s Institutes

NOTES TO THE FINANCIAL STATEMENTS (continued)

Year ended 31 December 2023

2. Tangible Fixed Assets		Computer	Office	Total
		equipment	Furniture	
Cost	1st January 2023	3436	290	3726
	Sales			0
	Additions	689		689
	31st December 2023	4125	290	4415
Depreciation	1st January 2023	3320	73	3393
	Sales			0
	Charge for year	201	54	255
	31st December 2023	3521	127	3648
Net Book Value	31st December 2023	604	163	767
	31st December 2022	116	217	333

3. Investments

Fair market value		£
At 1st January 2023	Cambridge fixed rate bond	50000
Interest 2023		1736
At 31 Dec 2023		<u>51736</u>

4. Funds

	General fund	Unrealised gains/losses on investments		Total
		£	£	
At 1st January 2023	58121		26276	84397
Net incoming resources	4752			4752
Gains & Losses on investments				0
Transfer between funds	26276		-26276	0
At 31 December 2023	<u>89149</u>		<u>0</u>	<u>89149</u>

Closed Institute`s fund

This fund represents monies received from local WI`s upon their closure. If a WI re-opens within 3 years the funds are returned to the WI. If at the end of the 3 years the local WI has not re-opened, these monies are transferred to the general fund. This fund is represented by cash at bank

Denman Travel fund

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Clwyd- Flint Federation of Women`s Institutes

Report of the Trustees

Year end 31 December 2020

Objects

The objects of the charity are to educate women and to enable them to expand their horizons and develop. This is in accordance with the constitution and rules of the National Federation of Womens`s Institutes.

Activities and achievements

The charity organises courses of instruction and training, which take place throughout the year.

The new officers workshop took place in February and this proved to be very successful as it gives guidance to the new appointed officers of the individual Wis.

Other arrangements were going to plan until the 18th March 2020 when the office closed due to the lockdown instructions from the Welsh Government as a result of the Covid-19 pandemic.

The office remained closed for the rest of the year, which caused the cancellation of the Pamper Evening and Autumn Council Meeting, as well as the photography course and the Annual Public Affairs quiz. The Annual Denbigh and Flint Agricultural Show was also cancelled so there was no competition between Clwyd-Flint and Clwyd-Denbigh.

The Board of Trustees were able to meet virtually via zoom meetings. The Chairman contacted all Presidents of the 33 Wis in August to see how they were coping and keeping in touch with members.

Unfortunately, not all members are computer literate and the various Wis found several ways of keeping in touch with each other with Newsletters, phone calls and visits to chat outside members houses. This was very important especially for the members who live on their own and whose families were not able to visit. This continued throughout 2020.

Finances

Following a problem with HSBC, the Board of Trustees agreed to open a new Bank Account with NatWest.

Trustees

Celia Rogers continued as the Federation Chairman, Audrey Jones and Chris Rendall continued their roles as Vice Chairmen.

Following the resignation of the Federation Treasurer, June Jones, at the end of 2019 Janet Henshaw was appointed the new Federation Treasurer from January 2020. Awena Taylor also retired from the Board in March 2020.

Helen Marsh was welcomed as a new member to the Board.

The other trustees are Pat Simpson, Audrey Jones, Janet Evans, Chris Rendall, Anne Sanderson, Emma Russell.

Policy on reserves

The trustees have determined that the charity should maintain reserves equivalent to at least two years of running costs.

Risk Assessment

The trustees confirm that the original systems have been established. However, due to the Covid-19 pandemic new Risk Assessments were introduced for when the community returns to a form of normality and venues re-open and these will be put into force before any activities are able to take place to ensure the safety of members.

Signed by order of the Board of Trustees

Celia Rogers

Chairman

9th April 2021

Clwyd- Flint Federation of Women`s Institutes

INDEPENDENT EXAMINERS REPORT

I report on the financial statements of the Charity for the year ended 31 December 2020 set out on pages 3 to 9

Respective responsibilities of Trustees and Examiner

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It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

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Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Craig Wynne FCA
AC Accountants

9th April 2021

Clwyd- Flint Federation of Women`s Institutes

Balance Sheet

31 December 2020

	31.12.20	31.12.19	
Fixed Assets			
Tangible Assets	413	551	
Investments	61650	69997	
	<u>62063</u>	<u>70548</u>	
Current Assets			
Stock held for resale	3500	3945	
Prepayments	0	0	
Virgin deposit account	9074	9030	
Cash in bank and in hand	8022	6825	
	<u>20596</u>	<u>19800</u>	
Current Liabilities			
Creditors and accruals	0	0	
Trelawnydd WI	998	998	
	<u>998</u>	<u>998</u>	
Net Current Assets	19598	18802	
TOTAL ASSETS LESS CURRENT LIABILITIES	£ <u>81661</u>	£ <u>89350</u>	
CHARITY`S FUNDS			
Unrestricted funds			
General fund	64057	62100	
Unrealised gains/losses on investments	17547	25894	
	<u>81604</u>	<u>87994</u>	
Resticted funds			
Denman Travel fund	0	0	
Buckley WI fund	0	574	
Tree Fund	0	201	
Pennies for Friendship	57	581	
	<u>57</u>	<u>1356</u>	
TOTAL FUNDS	£ <u>81661</u>	£ <u>89350</u>	0

These financial statements were approved by Board of Trustees on 9th April 2021

Signed on behalf of the Board of Trustees
9th April 2021

Celia Rogers
Chairman

Janet Henshaw
Treasurer

Clwyd- Flint Federation of Women`s Institutes

Profit and Loss account

Year ended 31 December 2020

Unrestricted Income & Expenditure	TOTAL 2020		TOTAL 2019	
	Incoming	Outgoing	Net £	
Subscriptions NFWI	10433		10433	-68
Subscriptions CFWI	8766	9561	-795	9221
Council meetings	1621	1284	337	827
Pooling of Fares	1008	1238	-230	-115
Sale of goods	262		262	151
Stock adjustment		445	-445	-805
500 club	1055	470	585	660
Fundraising	804	33	771	1460
Afternoon tea			0	0
Denman appeal			0	518
Public affairs & international			0	0
Arts & Crafts	52		52	167
Courses			0	0
Carol service			0	365
Diaries			0	-207
Room hire			0	-229
MET insurance	801	849	-48	-35
Shows & days out		325	-325	0
Speakers			0	-701
Membership			0	0
Newsletters		132	-132	128
Music,drama,leisure			0	-83
Trustees travel expenses		317	-317	-947
NFWI			0	150
Walking netball			0	750
Sundry	153		153	750
Donations	1000		1000	21
Grant Flintshire	1000		1000	21
Furlough claims	2960		2960	21
Agnes Salter Fund			0	-75
Buckley bank account	574		574	-75
Tree fund	351		351	0
Pennies for Friendship	560		560	0
	31400	14654	16746	11153
Office Overhead				
Secretary`s salary			8402	8207
Pension contributions			161	146
Rent			4434	3279
Service charge				1763
Telephone & Broadband			309	367
Postage and Stationery			200	308
Photocopier			504	990
Adverts				
General office expenses				
Electricity			82	394
Insurance				137
Removal costs				
Accounting and Bookkeeping			720	300
Bank charges				115
Depreciation			138	184
Profit sale of assets				
			14950	16190
Profit / (Loss) on normal activities			1796	-5037
Losses/Gains on investments			-8347	12255
Interest received			161	214
Loss / (Profit) for the year			-6390	7432

Clwyd- Flint Federation of Women`s Institutes

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis (except that investments are shown at market value) in accordance with:

Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005);

Accounting Standards; and

Charities act 2011.

The particular accounting policies adopted are described below.

Tangible fixed assets

Tangible fixed assets are valued at cost or, if gifted, at the value to the Charity on receipt. Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Computer Equipment	25%
Office Furniture	25%

Investments

Investments quoted on a recognised exchange are valued at market value. Unrealised gains and losses resulting from revaluing investments to market value at the end of the year are recorded in the Statement of Financial Activities.

Stock of merchandise held for resale

Stocks are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price.

Leases

Operating lease rentals are charged to income in equal annual amounts over the lease term.

Income recognition

Income is recognised in the Statement of Financial Activities when the Charity becomes entitled to the resources, the Trustees are virtually certain they will receive the resources, and the monetary value can be measured with sufficient reliability.

When income has related expenditure, the income and the expenditure are reported gross in the Statement of Financial Activities.

Grants and donations

Grants and donations are only recognised in the Statement of Financial Activities when the Charity has unconditional entitlement to the resources. Where grants have been received to fund the purchase of tangible fixed assets, this income and the depreciation of the associated assets is recorded in the capital grant fund.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the Charity or the amount actually realised. Gifts in kind for use by the Charity are included in the Statement of Financial Activities as income when receivable.

The charity employs one part time member of staff (2019 - 1)

Clwyd- Flint Federation of Women`s Institutes

NOTES TO THE FINANCIAL STATEMENTS (continued)

Year ended 31 December 2020

2. Tangible Fixed Assets		equipment	Office	Total
		t	Furniture	
Cost	1st January 2020	3436	656	4092
	Sales			
	Additions			0
	31st December 2020	3436	656	4092
Depreciation	1st January 2020	3162	379	3541
	Sales			
	Charge for year	69	69	138
	31st December 2020	3231	448	3679
Net Book Value	31st December 2020	205	208	413
	31st December 2019	274	277	551

3. Investments

Fair market value	£
At 1st January 2020	69997
Net loss on revaluation	-8347
At 31st December 2020	<u>61650</u>

At 31st December 2020

	Cost £	Market value £
M & G Charibond (3892 units)	5000	4884
M & G Charifund (233 units)	34917	56766
	39917	61650

4. Funds

	General fund £	Tree Fund £	Pennies for Frienship £	Unrealise d gains/los ses on investme nts £	Closed Institute`s fund £	Denman Travel fund £	Total £
At 1st January 2020	62100	201	581	25894	574	0	89350
Net incoming resources	472	150	36				658
Gains & Losses on investments				-8347			-8347
Transfer between funds	1485	-351	-560		-574		0
At 31 December 2020	<u>64057</u>	<u>0</u>	<u>57</u>	<u>17547</u>	<u>0</u>	<u>0</u>	<u>81661</u>

Closed Institute`s fund

This fund represents monies received from local WI`s upon their closure. If a WI re-opens within 3 years.the funds are returned to the WI.If at the end of the 3 years the local WI has not re-opened, these monies are transferred to the general fund. This fund is represented by cash at bank

Denman Travel fund

The purpose of this fund is to provide assistance with travel costs for those members attending a course at a Denman college. This fund is represented by cash at bank