



# TRUSTEES & ACTIVITIES REPORT 2024

## Plymouth Athenaeum

Email: [info@plymouthathenaeum.co.uk](mailto:info@plymouthathenaeum.co.uk)

Website: [www.plymouthathenaeum.co.uk](http://www.plymouthathenaeum.co.uk)

Tel: 01752 266079

Derry's Cross,  
Plymouth, PL1 2SW

PLYMOUTH  
**ATHENÆUM**  
FOUNDED 1812



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# OUR MISSION

## Research, study and discussion

Promote the cultivation of useful knowledge, to encourage habits of research, and to afford opportunities to persons of various pursuits to study and discuss with each other any scientific, literary or artistic subject.

## Meetings, lectures and dissemination of information

Hold, conduct or promote meetings, conferences, lectures, exhibitions or training courses and to disseminate information to publicise the work of the Charity and other organisations operating in similar fields, and to disseminate cultural, artistic and scientific knowledge.

## Writing, printing, filming

Cause to be written and printed or otherwise reproduced and circulated, gratuitously or otherwise, periodicals, journals, magazines, books, leaflets or other documents, films, recorded tapes or materials reproduced on electronic media.

***“Promote the cultivation of useful knowledge, to encourage habits of research, and to afford opportunities to persons of various pursuits to study and discuss with each other any scientific, literary or artistic subject.”***

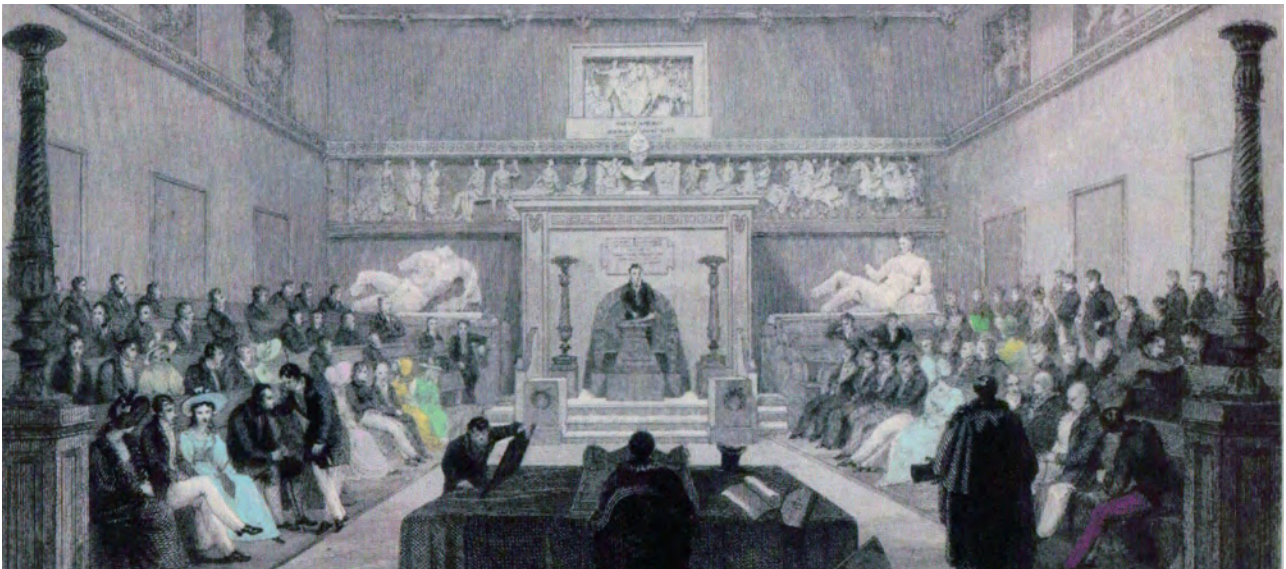
## Libraries, activities and research

Form and carry on libraries, collections and museums and to present displays and exhibitions. Form and carry on sections of the Charity devoted to particular branches of literature and the arts, science and technology. Promote or carry out research and disseminate and exchange the results of it.

# OUR HISTORY

## Foundation

The Society was founded in October 1812 as the Plymouth Institution. Architect and founding member, John Foulston, designed the building that would become the permanent home of the Society. 'The Athenaeum' had a classical Greek-style facade and opened in February 1819. The Institution strengthened through mergers with the Devon and Cornwall Natural History Society (1851) and the Plymouth Mechanics' Institute (1899).



## The Blitz

Foulston's original 'Athenaeum' was a victim of the Luftwaffe during World War Two. It was destroyed during the Blitz on the night of 21-22 April 1941. The damage resulted in the loss of the Institution's library, art and museum collections. A 'homeless' period of 20 years followed with the Institution basing itself at 13 Alexandra Road, Mutley, and holding meetings and lectures in venues including the city museum.

## From the Ashes

The Institution was renamed the Plymouth Athenaeum when it moved into its present building in June 1961. It is located on almost the exact location of Foulston's pre-Blitz original.

## The Library

Before the Blitz, our library housed more than 10,000 volumes. The library was restored as part of the rebuilt Athenaeum in 1961.



# BUILDING NEWS

## Activating the Athenaeum

During 2023/24 we began collaborating with WonderZoo Arts and Plymouth South Enterprise Network on a Plymouth Octopus Project (POP) funded *Activating the Athenaeum* feasibility study, part of our ongoing strategy to create a viable future for the sustainable operation of the Athenaeum building.

The first *Activating the Athenaeum* members and stakeholder events took place in February and March 2024. The feasibility study will facilitate further progress in making the building a sustainable, vibrant and community-focused arts, culture and learning centre in the heart of Plymouth.



## High Street Heritage Action Zone (HSHAZ)

During 2023/24 we undertook façade improvements works to the Plymouth Athenaeum building. The works were part funded by the award of a grant, facilitated by Plymouth City Council, of £86,194 from Historic England.

The works, which were close to completion at the end of March 2024, were undertaken by Sanderson Construction Group with support from our professional advisers, architects Studio Skein and Gates Consultants.

Final completion of the works was delayed by vandalism damage to the front of the building in January 2024 (see *Anti-Social Behaviour* Report on Page 7).

The HSHAZ works included:

- repair and repainting window glazing and steel frames
- repair and specialist cleaning of concrete wall cladding and brickwork
- repair of concrete columns and plinths
- repair of roof parapets and edging
- repair and update original external lighting and signage.

The Plymouth HSHAZ programme - 'reinvigorating the Abercrombie Estate' - was a four-year programme celebrating, enhancing and adapting the city centre's post-war heritage and making it a more attractive, engaging and vibrant place for people to live, work and spend time.

Managed by Plymouth City Council and Plymouth Culture, with support from The Box and Plymouth Octopus Project, the scheme was part of a £95 million government-funded programme delivered by Historic England to unlock the potential of 60 different high streets across the country.

## **Building management**

The Board would like to thank the Building & Maintenance and Health & Safety teams for their ongoing work to make the ensure that the spaces open within and outside the Athenaeum, including car parks, are fit for members and building users.

The team - Roy Hexter, Ian Manning, David Ryles and Owen Ryles - undertake important maintenance, repair and health & safety work inside and outside the building, saving the Society tens of thousands of pounds every year. Without them, the Society simply could not function.

## **Art facilities re-opened**

After work by our Building & Maintenance team before and after Christmas 2023, the Art Group were able to return to the first floor of the building in January 2024 and make use of their art store facilities again.

## Anti-Social Behaviour

Anti-Social Behaviour issues became an increasing problem in the areas around the Athenaeum building during the year.

From vandalism damage to the building, graffiti, dog and human fouling in car parks and littering at the front of the building, to threatening behaviour by rough-sleepers and displaced-persons temporarily housed near to the building, anti-social behaviour has become an increasing challenge to our staff and volunteers.



During the year we installed increased CCTV coverage and other measures for building user safety and protection of the fabric of the building.

We continue to work with police and other authorities to ensure the safety of staff, volunteers, members and building users.

You can report concerns or incidents relating to anti-social behaviour to the building duty managers or to the company secretary via [info@plymouthathenaeum.co.uk](mailto:info@plymouthathenaeum.co.uk)



# MANAGEMENT

## Trustees, committees and positions

### BOARD OF TRUSTEES

Mr W. Telford (Chair)

Mr L. Dyson (Independent) Ret. 4/12/23

Mr R. Hexter

Mr I. Manning

Mrs M. Tully

Met: 6 times

Mr J. Hutchins (Vice-Chair)

Mrs V. Gunston (Independent) Ret. 4/12/23

Dr P. Holden

Mrs J. Pengilley

### COMPANY SECRETARY

Mr O. Ryles

### MANAGEMENT COMMITTEE

Mr O. Ryles (Chair)

Mr I. Manning

Met: 9 times

Mr R. Hexter

Mrs M. Tully

### PRESIDENT

Mrs E. Willey

### VICE-PRESIDENT

Mr D. Ryles

## Staff and volunteers

The Board of Trustees would like to put on record its great thanks to Owen Ryles for his ongoing work in the management and operation of the Society. It also sends its thanks to Rachel Taylor, who provided freelance duty manager support during the year.

The Trustees thank the Society's volunteers who helped to undertake catering, library, activities and cleaning duties.

## Financial Report

A full report - *Annual Report and Unaudited Financial Statements* - is sent separately.

## Membership

There were 66 Full members, 4 Life members, 1 Family member (Under- 16) and 1 Junior member (16-18) at 31 March 2024.

## Statement of public benefit

During the year 2023/24, the Society organised a programme of in-person and online events, activities, and publications that helped it to fulfil its charitable aims of promoting learning in the fields of science, technology, literature and art.

Outside our regular programme of members' activities, we also offered free public entry to lectures during the year and provided contemporary and archival digital material and lectures and talks on our website and through YouTube and Soundcloud.

*“the Society organised a programme of in-person and online events, activities, and publications that helped it to fulfil its charitable aims”*

## Obituaries

**Jeanette Hipsey:** Died aged 82 on 15 September 2023. She came to be known as the ‘hippo lady’ for her love of the animal. Jeanette had more than 1,000 hippo-related items in her home.

**Ann Hunt:** Died on 10 September 2023. Ann was a long-standing and much-loved member.

**Richard Keoghoe:** Died aged 70 on 26 November 2023. Richard was an enthusiastic member of the Writers’ Group and was a regular attendee at the Art Group before the pandemic.

**Sheila Wilcockson:** Died aged 85 on 17 July 2023. Sheila served on a number of Athenaeum committees, performing many important roles during 50 years as a member. From 1975-83, she held the position of Honorary Lecture Secretary. Sheila was awarded Honorary Life Membership in 1996.

**David Stark:** Died aged 92 on 15 January 2024. David was President from 2013-16. A local councillor from 1959 to his retirement in 2015, David was Lord Mayor of Plymouth in 2003-04, and was made a Freeman of the City in 2015.

# ACTIVITIES

## Art Group

Considering the ongoing works at the Athenaeum during the year, the Art group continued to meet with very good numbers most weeks. It's nice to be upstairs and that little bit nearer our home in the Lounge and the library of books in the art room.

Scientists warn that us humans may cause mass extinctions! Time to reflect on some relationships between:

### ANIMALS & US

#### PRACTICAL:-

Resources & exploitation.

"It's the economy - stupid". Food

clothing, tools, transport, entertainment. Reactions - veganism, anti-hunt, Faux Fur, etc.

#### EMOTIONAL:-

Explore companionship of Pets. The comfort and care relationships.

Dogs for the Blind; Horse riding for the Disabled. Reaction-caged pets or dog attacks etc..

SPiritUAL:- "Anima" is Latin for -breath; vitality, spirit or Soul. No wonder animals are closely tied

to Religion. From Shamens to Berserkers the animal's spirit was invoked. In most religions human sacrifice gave way to animal sacrifice:- The Lamb of God!

Still in Islam and Judaism There are Halal and Kosher rules.

Ancient Gods were often half animal, half man like Anubis. The Chinese Calendar and many Zodiacs are animal based.

#### ANIMAL TALK:-

In BBC's "Animal Magic" 1962-83 Johnny Morris gave human voices to animals but Dr. Doolittle

wanted to "chat with a chimp in chimpanzee!" We use animals in our talk

as IDIOMS (common phrases used colloquially with no obvious meaning.)

eg. "A bird in the hand ----"

"Take the bull by the horns."

"Open a can of worms."

There are plenty of these to try to illustrate.

So try to produce something that reflects or probes the relationship between ANIMALS & US.

SHOULDN'T YOU BE IN A CAGE?

After finishing the Spring 23 project on *Animals and Us*, the summer project was simply *August*. Plenty of cottage gardens and harvest themed pictures were painted. The two August moons, grain and barley, were also featured.

For December, the project was a *Christmas Quiz*. Members were invited to produce a picture of a carol, book, film etc. that others had to guess the title of. Prizes were mince pies, of course! To start 2024, the Group tackled the project *Leap Year*. Plenty of leaping frogs and salmon and cartoons to show look before you leap. The final project was *Plymouth*. Buildings ancient and modern, town sculptures and monuments and many Mayflowers.

*Wil Harrison*

## Astronomy Group

The Astronomy Group explored a range of subjects during the year. *The Sky at Night* session was a celebration of the long-running BBC television astronomy series, which was presented by Sir Patrick Moore from 1957 to 2013. The session looked at the presenters and the programme's topics across a wide range of general astronomical and space-related topics, including stellar life cycles, radio astronomy, artificial satellites, black holes, neutron stars and many others.

The Group also undertook 'A journey Into Tonight's Sky with Stellarium', exploring what might be seen with the naked eye, binoculars or a small telescope and further away, looking at some constellations and deep sky objects. Stellarium is an online planetarium which shows a realistic sky in 3D. And the Group hosted a fun, Christmas-themed astronomy quiz at its December session.



## Climate Emergency Group

Ian Hutchcroft delivered a talk revealing the work of Energiesprong UK and their revolutionary approach to net-zero, greener homes through whole-house retrofit. Energiesprong UK is scaling the Energiesprong model - a revolutionary standard and funding approach - for whole-house refurbishment and new build. Ian is part of the Energiesprong team adapting the Dutch developed approach for the British market, working closely with teams in Netherlands, France and Germany.



Bio-Architecture and a quiz on the climate emergency were the focus for the Group's two other sessions during the year. The group watched and discussed the Netflix documentary, *Abstract: The Art of Design - Neri Oxman: Bio-Architecture*. The documentary asked whether we could design our way out of an ecological crisis? At the MIT Media Lab, Prof. Neri Oxman cultivates new materials that emulate nature. The group also hosted an online quiz, learning new facts and stats about the global climate emergency.



## Documentary Zone

The Group presented two screenings and discussions of the Netflix documentaries during the year - *They'll Love Me When I'm Dead* and *Nobody Speak: Trials of the Free Press*.

*They'll Love Me When I'm Dead* told the provocative story of legendary film director, Orson Welles, during the final 15 years of his life. *Nobody Speak: Trials of the Free Press* shed light on wealthy, powerful figures who challenge the freedom of the press in order to silence critics.

## Lectures

Bryan Short discussed the generals who accompanied Alexander the Great and made his conquests possible. A great deal is known about Alexander the Great and his conquests but not much about the great men who accompanied him and made it all possible, his generals. Theirs is an intriguing and action-packed story that traces their interactions and



achievements as one by one they are killed off to the last, along with the family of Alexander. This was an exceedingly competent group of men, and, like Alexander, they had a great impact on the world. But in the end their demise was as dramatic as their rise.

The *Anniversary Evening Lecture*, presented by Owen Ryles, in Coronation Week recalled the visit of the 'Sailor King' to Plymouth in 1827. Two days before the coronation of King Charles III, he told the story of the Royal Visit of 1827 when his predecessor, William IV, came to Devon. The lecture revealed more about his life, loves, Naval controversies, visit to the Athenaeum, and the people he met when he came to the Three Towns.

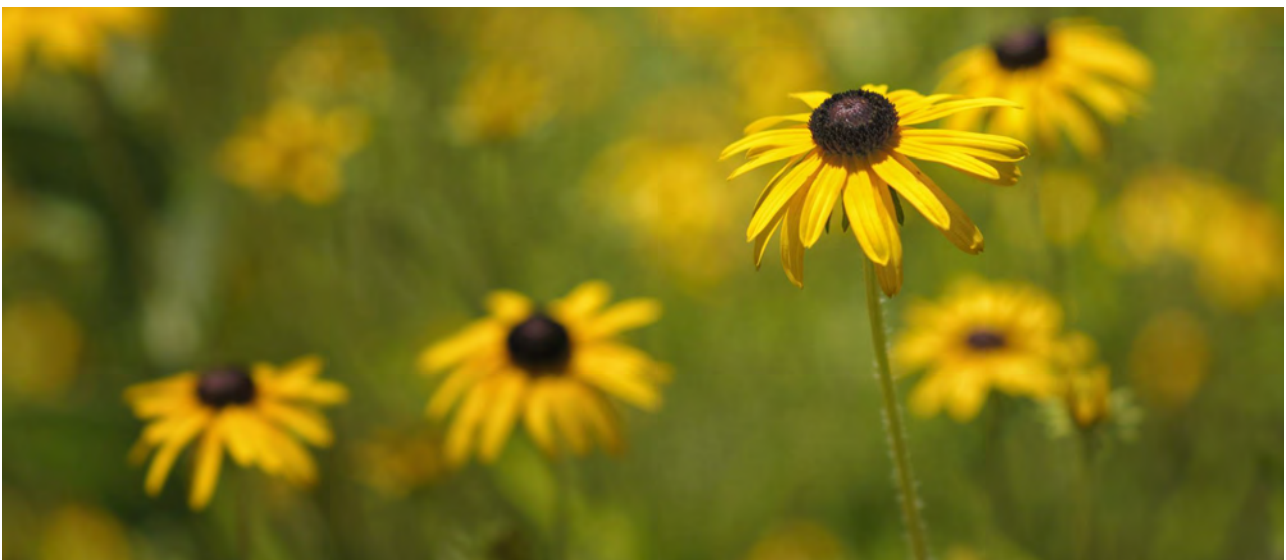
Dr Péter Bokody discussed his recently published book *The Imagery and Politics of Sexual Violence in Early Renaissance Italy*. The book was the first comprehensive study of images of rape in Italian painting at the dawn of the Renaissance. Drawing on a wide range of primary sources, Péter Bokody examined depictions of sexual violence in religion, law, medicine, literature, politics, and history writing produced in kingdoms (Sicily and Naples) and city-republics (Florence, Siena, Lucca, Bologna and Padua).



Our autumn lecture programme kicked off with the annual President's Address. Eileen Willey, in her first address as Athenaeum President, presented *Illustrated Reminiscences of my Plymouth Childhood*.

The series continued when Dr Sarah Boulton discussed *The East Anatolian Fault Zone and the 6 February 2023 earthquakes: Anatomy of a disaster*. The East Anatolian Fault is a 700 km long major strike-slip fault zone running from eastern to south-central Turkey. It forms the transform type tectonic boundary between the Anatolian Plate and the northward-moving Arabian Plate.

Dr Elizabeth Cobbett discussed Lagos, the powerhouse hub of West Africa. The lecture looked at demographics, urbanization, megacities, the west African corridor from Abidjan to Lagos, the new financial centre Eko Atlantic, and Dangote refinery.



Plymouth Laureate of Words, Dr Rosemarie Corlett, accompanied by Reigine Davenport and Jon Nash, provided a talk and reading about creative writing and the climate emergency. It delved into creative writing, nature and animals, with a mixture of nature writing readings and reflections on the climate crisis. It explored how we write through emergency; if and how creative writing can help deepen our understanding and open our hearts to the climate crisis; whether creative writing can expand knowledge, generate emotional investment and connect with the impact of species decline, with a view to engendering interest and acts of biodiversity conservation and renewal.

## Literature Group

The year began with *George Orwell, his life, work and legacy*. Athenaeum President, Eileen Willey, discussed one of the 20<sup>th</sup> century's literary greats and the author of classics such as *Animal Farm*, *Nineteen Eighty-Four* and *Homage to Catalonia*.

Members then had a chance to share their favourite Victorian Era poetry before *The Twelve-Pound Look*, a one-act play by J.M. Barrie, was the focus of the Literature Group's June play-reading session. The Group concluded its spring and summer sessions with a light-hearted and fun literature quiz to test members' literary knowledge.



Returning in the autumn, members reviewed *The Great Gatsby*, a 1925 novel by American writer F. Scott Fitzgerald. Set in the Jazz Age on Long Island, near New York City, the novel depicts first-person narrator Nick Carraway's interactions with mysterious millionaire Jay Gatsby and Gatsby's obsession to reunite with his former lover, Daisy Buchanan.

Play reading was back on the agenda in October. *The Game of Chess*, a one-act play by Kenneth Sawyer Goodman, was followed in November with a chance for members to share their favourite poems about nature and the environment. *A Christmas Carol; Or, The Miser's Warning!* - a play adapted from the Dickens classic by C. Z. Barnett - was a topical theme for the Group's December play-reading session.

The Group began 2024 with a 'Bring a Poem' session in January, giving members a chance to share their favourite poems. In February, the Group discussed the novelist and playwright, John Galsworthy, and the Galsworthys' local connections. John Galsworthy is best known for his *Forsyte Saga* trilogy, and two later trilogies, *A Modern Comedy* and *End of the Chapter*.

*Concluding the year*, Jeannette Marks' one-act play, *The Deacon's Hat*, was the subject for another play-reading session. A fine study of the life of the common folk of Wales, *The Deacon's Hat* is part of Marks' *Three Welsh Plays* series, which won the 1911 Welsh National Theatre prize.



## Photographic Group

The highlight of the year was a compelling, illustrated talk - *A Radioactive Tourist in the Ukraine* - on the legacy of the Chernobyl nuclear disaster by photographer Andrew Knight. The Chernobyl nuclear accident took place on 26 April 1986 and has been labelled the world's worst civil nuclear incident. Alongside the 2011 Fukushima nuclear disaster in Japan, it is one of only two nuclear energy accidents rated at seven – the maximum severity – on the international nuclear event scale.



During the year, the Photographic Group showcased a range of members' work. The themes ranged from the local - the Barbican and the city centre - through to abandoned buildings, a *Summer Showcase*, transportation, street and night scenes and water.

## Writers' Group

Alongside its regular online and in-person feedback sessions, the Group gave writers a chance to sharpen their skills in a hermit-crab fiction workshop run by Andrew Lavender. Hermit crabs are creative users of empty shells or other hollow objects as a shelter to protect themselves from predators. This session showed how you can pick up, re-use and put into practice practical tools to improve your writing. It also illustrated how hermit-crab fiction can be made from formal written structures such as obituaries, newspaper notices, shopping lists, board game rules or FAQs and even a parking ticket!

## Plymouth Athenaeum

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PLYMOUTH  
**ATHENÆUM**  
FOUNDED 1812



Charity registration number 216963

Company registration number 00019639 (England and Wales)

**THE PLYMOUTH ATHENAEUM**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# THE PLYMOUTH ATHENAEUM

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr R B K Hexter Dr P G Holden Mr J N Hutchins Mr I Manning Mrs J Pengilley Mr W Telford Mrs M Tully Mr L Dyson (resigned 4 December 2023) Mrs V Gunston (resigned 4 December 2023)
<b>Secretary</b>	Mr O D Ryles
<b>Charity number</b>	216963
<b>Company number</b>	019639
<b>Principal address</b>	22 Derry's Cross Plymouth PL1 2SW
<b>Registered office</b>	22 Derry's Cross Plymouth PL1 2SW
<b>Independent examiner</b>	One Plus One Accountants 34/36 Fore Street Bovey Tracey Devon TQ13 9AE

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# THE PLYMOUTH ATHENAEUM

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# THE PLYMOUTH ATHENAEUM

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### *FOR THE YEAR ENDED 31 MARCH 2024*

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The Trustees present their report together with the financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The company is a charity and its objects are that of the study and promotion of the fine arts, literature, science and technology. The company achieves its objectives by holding meetings and lectures on subjects within its constitution and the provision of a library.

#### **Achievements and performance**

This association has published its Proceedings continually from its foundation in 1812. The latest set of proceedings was published in 2014 and work is in hand towards producing our next set of Proceedings. A programme of activities, including talks and discussion groups, took place at the Athenaeum building and online during the year with arts and science themes. The year's lecture programme took place at Plymouth Athenaeum and online.

#### **Financial review**

In accordance with the trust deed, the directors have the power to invest in stock, shares and investments in which they see fit. The policy is to adopt an investment strategy to build value to the portfolio with a medium degree of risk. The investment yielded a return of £4,542 (2023: £5,530).

#### **Structure, governance and management**

The Plymouth Athenaeum is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 1 April 1884 as amended by Special Resolutions dated 21 December 1961, 29 June 2009, 20 August 2018 and 4 December 2023.

# **THE PLYMOUTH ATHENAEUM**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

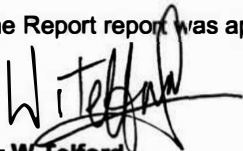
***FOR THE YEAR ENDED 31 MARCH 2024***

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R B K Hexter  
Dr P G Holden  
Mr J N Hutchins  
Mr I Manning  
Mrs J Pengilley  
Mr W Telford  
Mrs M Tully  
Mr L Dyson (resigned 4 December 2023)  
Mrs V Gunston (resigned 4 December 2023)

The Report report was approved by the Board and signed on its behalf by:



**Mr W Telford**

Dated: 7/11/2024



# THE PLYMOUTH ATHENAEUM

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE PLYMOUTH ATHENAEUM

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I report to the trustees on my examination of the financial statements of The Plymouth Athenaeum (charity) for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*One Plus One Accountants*

One Plus One Accountants

34/36 Fore Street  
Bovey Tracey  
Devon  
TQ13 9AE

Dated: 3 December 2024

# THE PLYMOUTH ATHENAEUM

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b><u>Income from:</u></b>					
Donations and legacies	<b>3</b>	69,573	-	69,573	50,175
Charitable activities	<b>4</b>	25,771	-	25,771	22,057
Investments	<b>5</b>	3,233	1,703	4,936	5,547
<b>Total income</b>		<b>98,577</b>	<b>1,703</b>	<b>100,280</b>	<b>77,779</b>
<b><u>Expenditure on:</u></b>					
Charitable activities	<b>6</b>	105,824	650	106,474	108,270
Governance cost	<b>9</b>	972	-	972	936
<b>Total resources expended</b>		<b>106,796</b>	<b>650</b>	<b>107,446</b>	<b>109,206</b>
Net gains/(losses) on investments	<b>10</b>	7,723	4,634	12,357	(16,112)
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(496)</b>	<b>5,687</b>	<b>5,191</b>	<b>(47,539)</b>
Fund balances at 1 April 2023		119,797	147,645	267,442	314,981
<b>Fund balances at 31 March 2024</b>		<b>119,301</b>	<b>153,332</b>	<b>272,633</b>	<b>267,442</b>

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE PLYMOUTH ATHENAEUM

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Investment	11		188,144		172,911
Tangible assets	12		47,665		49,196
			<u>235,809</u>		<u>222,107</u>
<b>Current assets</b>					
Debtors	13	31,864		41,584	
Cash at bank and in hand		17,524		45,087	
			<u>49,388</u>		<u>86,671</u>
<b>Creditors: amounts falling due within one year</b>	14	(12,564)		(41,336)	
Net current assets			36,824		45,335
<b>Total assets less current liabilities</b>			<u>272,633</u>		<u>267,442</u>
<b>Income funds</b>					
Restricted funds			153,332		120,783
Unrestricted funds – general			119,301		146,659
			<u>272,633</u>		<u>267,442</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 17/10/2024



Mr W Telford  
Trustee



Mr O D Ryles  
Company secretary

Company Registration No. 019639

# THE PLYMOUTH ATHENAEUM

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### 1 Accounting policies

##### Charity information

The Plymouth Athenaeum is a private company limited by guarantee incorporated in England and Wales. The registered office is 22 Derry's Cross, Plymouth, PL1 2SW.

##### 1.1 Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

##### 1.4 Incoming resources

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

##### 1.5 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

# THE PLYMOUTH ATHENAEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold land and buildings	Equally over the term of the lease to 2060
Fixtures and fittings	10% straight line basis
Computers	25% straight line basis

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

#### **Basic financial assets**

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	2024	2023
	£	£
Donations and legacies	31,989	1,565
Government grant	37,584	48,610
	<u>69,573</u>	<u>50,175</u>



# THE PLYMOUTH ATHENAEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 4 Charitable activities

	Charitable Income 2024 £	Charitable Income 2023 £
Subscriptions	3,312	3,853
Catering	2,315	1,525
Bar Surplus	(295)	(295)
Rental income	20,439	16,974
Other income	-	-
	<u>25,771</u>	<u>22,057</u>

### 5 Investments

	Unrestricted funds general £	Restricted funds £	Total 2024 £	Total 2023 £
Income from listed investments	2,839	1,703	4,542	5,530
Interest on cash deposits	394	-	394	17
	<u>3,233</u>	<u>1,703</u>	<u>4,936</u>	<u>5,547</u>
For the year ended 31 March 2024				
	<u>3,473</u>	<u>2,074</u>		<u>5,547</u>

# THE PLYMOUTH ATHENAEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 6 Charitable activities

	Direct costs £	Support costs £	Total 2024 £	Total 2023 £
Employment cost	-	-	-	16,470
Establishment costs	-	88,176	88,176	78,683
Portfolio management costs	1,733	-	1,733	2,128
Legal and professional	-	4,268	4,268	2,189
Repairs and maintenance	-	6,125	6,125	2,450
Office expenses	-	1,212	1,212	1,378
Subscription and donations	-	1,202	1,202	1,103
Sundry and other costs	-	13	13	20
Cleaning	-	1,197	1,197	1,148
Bank charges	-	136	136	135
Printing, postage and stationery	-	355	355	588
Activity expenses	-	526	526	512
Depreciation of tangible fixed assets	-	1,531	1,531	1,466
	1,733	104,741	106,474	108,270
	1,733	104,741	106,474	108,270
<b>Analysis by fund</b>				
Unrestricted funds - general	1,083	104,741	105,824	
Restricted funds	650	-	650	
	1,733	104,741	106,474	
<b>For the year ended 31 March 2023</b>				
Unrestricted funds - general	1,330	106,142		107,472
Restricted funds	798	-		798
	2,128	106,142		108,270

### 7 Trustees' remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number employees during the year was :

	2024 Number	2023 Number
Total	1	1
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>

# THE PLYMOUTH ATHENAEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

<b>8</b>	<b>Employees</b>	<b>(Continued)</b>			
			<b>£</b>	<b>£</b>	
	Wages and salaries		-	16,470	
<b>9</b>	<b>Governance</b>		<b>2024</b>	<b>2023</b>	
			<b>£</b>	<b>£</b>	
	Independent examiners' fees		972	936	
			972	936	
<b>10</b>	<b>Net gains/(losses) on investments</b>				
		<b>Unrestricted funds general</b>	<b>Restricted funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Gain/(loss) on sale of investments	5,180	3,108	8,288	6,141
	Revaluation of investments	2,543	1,526	4,069	(22,253)
	For the year ended 31 March 2024	7,723	4,634	12,357	(16,112)
	For the year ended 31 March 2023	(10,070)	(6,042)		(16,112)

# THE PLYMOUTH ATHENAEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 11 Investments held as fixed assets

	Listed Cash Deposits		Total
	Investment		
	£	£	£
<b>Cost</b>			
At 1 April 2023	167,309	5,602	172,911
Additions - separately acquired	33,924	33,520	67,444
Disposals	(20,624)	(35,656)	(56,280)
Revaluation	4,069	-	4,069
At 31 March 2024	184,678	3,466	188,144
<b>Amortisation and impairment</b>			
At 1 April 2023 and 31 March 2024	-	-	-
<b>Carrying amount</b>			
At 31 March 2024	184,678	3,466	188,144
At 31 March 2023	167,309	5,602	172,911

### 12 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2023	85,199	79,693	164,892
Additions	-	-	-
At 31 March 2024	85,199	79,693	164,892
<b>Depreciation and impairment</b>			
At 1 April 2023	36,482	79,214	115,696
Depreciation charged in the year	1,317	214	1,531
At 31 March 2024	37,799	79,428	117,227
<b>Carrying amount</b>			
At 31 March 2024	47,400	265	47,665
At 31 March 2023	48,717	479	49,196

# THE PLYMOUTH ATHENAEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 13 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	30,951	41,128
Prepayments and accrued income	913	456
	<u>31,864</u>	<u>41,584</u>

### 14 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		-	-
Deferred income	15	106	223
Trade creditors		1,424	1,424
Other creditors		-	-
Accruals and deferred income		11,034	39,689
		<u>12,564</u>	<u>41,336</u>

### 15 Deferred income

	2024 £	2023 £
Other deferred income	106	223

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	106	223

### 16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2024 are represented by:			
Investments	117,590	70,554	188,144
Tangible assets	47,665	-	47,665
Current assets/(liabilities)	36,824	-	36,824
	<u>202,079</u>	<u>70,554</u>	<u>272,633</u>

# THE PLYMOUTH ATHENAEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

***FOR THE YEAR ENDED 31 MARCH 2024***

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### **17 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none).

Charity registration number 216963

Company registration number 00019639 (England and Wales)

**THE PLYMOUTH ATHENAEUM**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**



# THE PLYMOUTH ATHENAEUM

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr R B K Hexter Dr P G Holden Mr J N Hutchins Mr I Manning Mrs J Pengilley Mr W Telford Mrs M Tully Mr L Dyson (resigned 4 December 2023) Mrs V Gunston (resigned 4 December 2023)
<b>Secretary</b>	Mr O D Ryles
<b>Charity number</b>	216963
<b>Company number</b>	019639
<b>Principal address</b>	22 Derry's Cross Plymouth PL1 2SW
<b>Registered office</b>	22 Derry's Cross Plymouth PL1 2SW
<b>Independent examiner</b>	One Plus One Accountants 34/36 Fore Street Bovey Tracey Devon TQ13 9AE

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# THE PLYMOUTH ATHENAEUM

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Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 13

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# THE PLYMOUTH ATHENAEUM

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### *FOR THE YEAR ENDED 31 MARCH 2024*

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The Trustees present their report together with the financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The company is a charity and its objects are that of the study and promotion of the fine arts, literature, science and technology. The company achieves its objectives by holding meetings and lectures on subjects within its constitution and the provision of a library.

#### **Achievements and performance**

This association has published its Proceedings continually from its foundation in 1812. The latest set of proceedings was published in 2014 and work is in hand towards producing our next set of Proceedings. A programme of activities, including talks and discussion groups, took place at the Athenaeum building and online during the year with arts and science themes. The year's lecture programme took place at Plymouth Athenaeum and online.

#### **Financial review**

In accordance with the trust deed, the directors have the power to invest in stock, shares and investments in which they see fit. The policy is to adopt an investment strategy to build value to the portfolio with a medium degree of risk. The investment yielded a return of £4,542 (2023: £5,530).

#### **Structure, governance and management**

The Plymouth Athenaeum is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 1 April 1884 as amended by Special Resolutions dated 21 December 1961, 29 June 2009, 20 August 2018 and 4 December 2023.

# THE PLYMOUTH ATHENAEUM

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

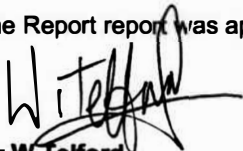
**FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R B K Hexter  
Dr P G Holden  
Mr J N Hutchins  
Mr I Manning  
Mrs J Pengilley  
Mr W Telford  
Mrs M Tully  
Mr L Dyson (resigned 4 December 2023)  
Mrs V Gunston (resigned 4 December 2023)

The Report report was approved by the Board and signed on its behalf by:



**Mr W Telford**

Dated: 7/11/2024

# THE PLYMOUTH ATHENAEUM

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE PLYMOUTH ATHENAEUM

---

I report to the trustees on my examination of the financial statements of The Plymouth Athenaeum (charity) for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*One Plus One Accountants*

One Plus One Accountants

34/36 Fore Street  
Bovey Tracey  
Devon  
TQ13 9AE

Dated: 3 December 2024

# THE PLYMOUTH ATHENAEUM

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b><u>Income from:</u></b>					
Donations and legacies	<b>3</b>	69,573	-	69,573	50,175
Charitable activities	<b>4</b>	25,771	-	25,771	22,057
Investments	<b>5</b>	3,233	1,703	4,936	5,547
<b>Total income</b>		<b>98,577</b>	<b>1,703</b>	<b>100,280</b>	<b>77,779</b>
<b><u>Expenditure on:</u></b>					
Charitable activities	<b>6</b>	105,824	650	106,474	108,270
Governance cost	<b>9</b>	972	-	972	936
<b>Total resources expended</b>		<b>106,796</b>	<b>650</b>	<b>107,446</b>	<b>109,206</b>
Net gains/(losses) on investments	<b>10</b>	7,723	4,634	12,357	(16,112)
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(496)</b>	<b>5,687</b>	<b>5,191</b>	<b>(47,539)</b>
Fund balances at 1 April 2023		119,797	147,645	267,442	314,981
<b>Fund balances at 31 March 2024</b>		<b>119,301</b>	<b>153,332</b>	<b>272,633</b>	<b>267,442</b>

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE PLYMOUTH ATHENAEUM

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Investment	11		188,144		172,911
Tangible assets	12		47,665		49,196
			<u>235,809</u>		<u>222,107</u>
<b>Current assets</b>					
Debtors	13	31,864		41,584	
Cash at bank and in hand		17,524		45,087	
			<u>49,388</u>		<u>86,671</u>
<b>Creditors: amounts falling due within one year</b>	14	(12,564)		(41,336)	
Net current assets			36,824		45,335
<b>Total assets less current liabilities</b>			<u>272,633</u>		<u>267,442</u>
<b>Income funds</b>					
Restricted funds			153,332		120,783
Unrestricted funds – general			119,301		146,659
			<u>272,633</u>		<u>267,442</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 17/10/2024



Mr W Telford  
Trustee



Mr O D Ryles  
Company secretary

Company Registration No. 019639



# THE PLYMOUTH ATHENAEUM

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

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##### 1.2 Going concern

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# THE PLYMOUTH ATHENAEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

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#### **Basic financial assets**

### 2 Critical accounting estimates and judgements

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The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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Donations and legacies	31,989	1,565
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# THE PLYMOUTH ATHENAEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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For the year ended 31 March 2024				
	<u>3,473</u>	<u>2,074</u>		<u>5,547</u>

# THE PLYMOUTH ATHENAEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 6 Charitable activities

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	£	£	£	£
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	1,733	104,741	106,474	108,270
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Restricted funds	650	-	650	
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<b>For the year ended 31 March 2023</b>				
Unrestricted funds - general	1,330	106,142		107,472
Restricted funds	798	-		798
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None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number employees during the year was :

	2024 Number	2023 Number
Total	1	1
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>

# THE PLYMOUTH ATHENAEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

<b>8</b>	<b>Employees</b>	<b>(Continued)</b>			
			<b>£</b>	<b>£</b>	
	Wages and salaries		-	16,470	
<b>9</b>	<b>Governance</b>		<b>2024</b>	<b>2023</b>	
			<b>£</b>	<b>£</b>	
	Independent examiners' fees		972	936	
			972	936	
<b>10</b>	<b>Net gains/(losses) on investments</b>				
		<b>Unrestricted funds general</b>	<b>Restricted funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Gain/(loss) on sale of investments	5,180	3,108	8,288	6,141
	Revaluation of investments	2,543	1,526	4,069	(22,253)
	For the year ended 31 March 2024	7,723	4,634	12,357	(16,112)
	For the year ended 31 March 2023	(10,070)	(6,042)		(16,112)

# THE PLYMOUTH ATHENAEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 11 Investments held as fixed assets

	Listed Cash Deposits		Total
	Investment		
	£	£	£
<b>Cost</b>			
At 1 April 2023	167,309	5,602	172,911
Additions - separately acquired	33,924	33,520	67,444
Disposals	(20,624)	(35,656)	(56,280)
Revaluation	4,069	-	4,069
At 31 March 2024	184,678	3,466	188,144
<b>Amortisation and impairment</b>			
At 1 April 2023 and 31 March 2024	-	-	-
<b>Carrying amount</b>			
At 31 March 2024	184,678	3,466	188,144
At 31 March 2023	167,309	5,602	172,911

### 12 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2023	85,199	79,693	164,892
Additions	-	-	-
At 31 March 2024	85,199	79,693	164,892
<b>Depreciation and impairment</b>			
At 1 April 2023	36,482	79,214	115,696
Depreciation charged in the year	1,317	214	1,531
At 31 March 2024	37,799	79,428	117,227
<b>Carrying amount</b>			
At 31 March 2024	47,400	265	47,665
At 31 March 2023	48,717	479	49,196



# THE PLYMOUTH ATHENAEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 13 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	30,951	41,128
Prepayments and accrued income	913	456
	<u>31,864</u>	<u>41,584</u>

### 14 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		-	-
Deferred income	15	106	223
Trade creditors		1,424	1,424
Other creditors		-	-
Accruals and deferred income		11,034	39,689
		<u>12,564</u>	<u>41,336</u>

### 15 Deferred income

	2024 £	2023 £
Other deferred income	106	223

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	106	223

### 16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2024 are represented by:			
Investments	117,590	70,554	188,144
Tangible assets	47,665	-	47,665
Current assets/(liabilities)	36,824	-	36,824
	<u>202,079</u>	<u>70,554</u>	<u>272,633</u>

# THE PLYMOUTH ATHENAEUM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2024*

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### 17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).