

THE PLYMOUTH ATHENAEUM

England & Wales · Charity number 216963

Details

Status	Registered
Legal form	Charitable company
Company number	00019639
Registered	1963-05-06
Register	View on the Charity Commission register

Contact

Address	The Plymouth Athenaeum Derrys Cross Plymouth PL1 2SW
Phone	01752266079
Email	info@plymouthathenaeum.co.uk
Website	www.plymouthathenaeum.co.uk

Activities

Objects: TO PROMOTE THE CULTIVATION OF USEFUL KNOWLEDGE, TO ENCOURAGE HABITS OF RESEARCH, AND TO AFFORD OPPORTUNITIES TO PERSONS OF VARIOUS PURSUITS TO STUDY AND DISCUSS WITH EACH OTHER ANY SCIENTIFIC, LITERARY OR ARTISTIC SUBJECT.

Activities: Education & support for literature science and the arts.

Classification

- **How:** Provides Buildings/facilities/open Space, Sponsors Or Undertakes Research
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Plymouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£28,834	£53,071	-	-
2024-03-31	£100,280	£107,446	-	-
2023-03-31	£77,779	£109,206	-	-
2022-03-31	£22,960	£74,575	-	-
2021-03-31	£53,296	£31,802	-	-

Trustees

Name	Role	Appointed
William Telford	Chair	2015-10-28
Dr Patrick George Holden		2017-08-16
Ian Manning		2010-06-28
John Nicholas Hutchins		2017-08-16
Joy Shirley Pengilley		2020-07-13
Monica Ann Tully		2018-09-03
Roy Brian Keith Hexter		2010-06-28

Linked charities

- PLYMOUTH AND DISTRICT SOCIETY OF MODEL AND EXPERIMENTAL ENGINEERS ROOM (216963-1)

Accounts



ATHENAEUM

TRUSTEES & ACTIVITIES REPORT 2025

Plymouth Athenaeum

Email: info@plymouthathenaeum.co.uk

Website: www.plymouthathenaeum.co.uk

Tel: 01752 266079

Derry's Cross,
Plymouth, PL1 2SW

PLYMOUTH
ATHENÆUM
FOUNDED 1812

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OUR MISSION

Research, study and discussion

Promote the cultivation of useful knowledge, to encourage habits of research, and to afford opportunities to persons of various pursuits to study and discuss with each other any scientific, literary or artistic subject.

Meetings, lectures and dissemination of information

Hold, conduct or promote meetings, conferences, lectures, exhibitions or training courses and to disseminate information to publicise the work of the Charity and other organisations operating in similar fields, and to disseminate cultural, artistic and scientific knowledge.

Writing, printing, filming

Cause to be written and printed or otherwise reproduced and circulated, gratuitously or otherwise, periodicals, journals, magazines, books, leaflets or other documents, films, recorded tapes or materials reproduced on electronic media.

“Promote the cultivation of useful knowledge, to encourage habits of research, and to afford opportunities to persons of various pursuits to study and discuss with each other any scientific, literary or artistic subject.”

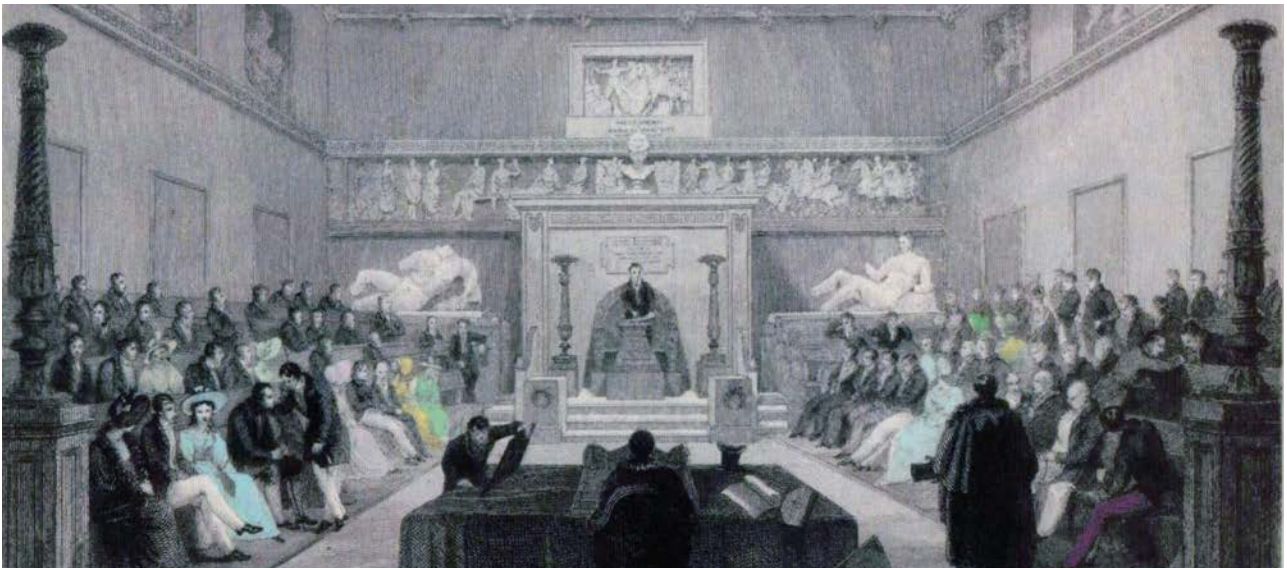
Libraries, activities and research

Form and carry on libraries, collections and museums and to present displays and exhibitions. Form and carry on sections of the Charity devoted to particular branches of literature and the arts, science and technology. Promote or carry out research and disseminate and exchange the results of it.

OUR HISTORY

Foundation

The Society was founded in October 1812 as the Plymouth Institution. Architect and founding member, John Foulston, designed the building that would become the permanent home of the Society. 'The Athenaeum' had a classical Greek-style facade and opened in February 1819. The Institution strengthened through mergers with the Devon and Cornwall Natural History Society (1851) and the Plymouth Mechanics' Institute (1899).



The Blitz

Foulston's original 'Athenaeum' was a victim of the Luftwaffe during World War Two. It was destroyed during the Blitz on the night of 21-22 April 1941. The damage resulted in the loss of the Institution's library, art and museum collections. A 'homeless' period of 20 years followed with the Institution basing itself at 13 Alexandra Road, Mutley, and holding meetings and lectures in venues including the city museum.

From the Ashes

The Institution was renamed the Plymouth Athenaeum when it moved into its present building in June 1961. It is located on almost the exact location of Foulston's pre-Blitz original.

The Library

Before the Blitz, our library housed more than 10,000 volumes. The library was restored as part of the rebuilt Athenaeum in 1961.

BUILDING NEWS

Activating the Athenaeum

During 2024/25 we concluded the Plymouth Octopus Project (POP) funded *Activating the Athenaeum* feasibility study with WonderZoo Arts and Plymouth South Enterprise Network. Work undertaken during the study has contributed to developing our strategy to create a viable future for the sustainable operation of the Athenaeum building.



High Street Heritage Action Zone (HSHAZ)

During 2024/25 we completed façade improvements works to the Plymouth Athenaeum building. The works were part funded by the award of a grant, facilitated by Plymouth City Council, of £86,194 from Historic England.

The HSHAZ works included:

- repair and repainting window glazing and steel frames
- repair and specialist cleaning of concrete wall cladding and brickwork
- repair of concrete columns and plinths
- repair of roof parapets and edging
- repair and update original external lighting and signage.

The Plymouth HSHAZ programme - 'reinvigorating the Abercrombie Estate' - was a four-year programme celebrating, enhancing and adapting the city centre's post-war heritage and making it a more attractive, engaging and vibrant place for people to live, work and spend time.

Managed by Plymouth City Council and Plymouth Culture, with support from The Box and Plymouth Octopus Project, the scheme was part of a £95 million government-funded programme delivered by Historic England to unlock the potential of 60 different high streets across the country.

Honours on display

In early 2025, the Society's honours boards were relocated from the Upper to the Lower Foyer to improve their visibility for visitors to the building. The boards list the Society's Presidents since 1812 and Honorary Life Members since 1961.



Building management

The Board would like to thank the Building & Maintenance and Health & Safety teams for their ongoing work to make the ensure that the spaces open within and outside the Athenaeum, including car parks, are fit for members and building users.

The team - Roy Hexter, Ian Manning, David Ryles and Owen Ryles - undertake important maintenance, repair and health & safety work inside and outside the building, saving the Society tens of thousands of pounds every year. Without them, the Society simply could not function.

Members' Update Events

During the year we held two members' update events in July and December 2024. At the December event, we shared our new *Strategic Review* with members attending. The events provided members with an opportunity to find out more about our progress to fully reopen the Athenaeum building and how we will start rebranding the activities of the Society during 2025/26.

Friends Network

At the end of the year, we set up a 'Friends of the Athenaeum' membership scheme. Its aim was to draw community support for the building through volunteering, raising awareness of its place in the community, promoting its activities and fundraising. The Trustees believed establishing a thriving community network of 'Friends' supporters could support the Society's aim of making the building alive and flourishing as an arts, culture and learning hub in the heart of Plymouth.

Social Investment

During the year we began to hold detailed discussions with a group of local social investors keen to support and facilitate the refurbishment, full re-opening and operation of the Athenaeum building. We hope to bring these discussions to a successful conclusion during 2025/26.

MANAGEMENT

Trustees, committees and positions

BOARD OF TRUSTEES

Mr W. Telford (Chair)

Mr R. Hexter

Mr I. Manning

Mrs M. Tully

Met: 4 times

Mr J. Hutchins (Vice-Chair)

Dr P. Holden

Mrs J. Pengilley

COMPANY SECRETARY

Mr O. Ryles

MANAGEMENT COMMITTEE

Mr O. Ryles (Chair)

Mr I. Manning

Met: 13 times

Mr R. Hexter

Mrs M. Tully

PRESIDENT

Prof Sir Ghilleen Prance FRS

VICE-PRESIDENTS

Mr D. Ryles and Mrs E. Willey

Staff and volunteers

The Board of Trustees would like to put on record its great thanks to Owen Ryles for his ongoing work in the management and operation of the Society.

The Trustees thank the Society's volunteers who helped to undertake catering, library, activities and cleaning duties.

Financial Report

A full report - *Annual Report and Unaudited Financial Statements* - is sent separately.

Membership

There were 65 Full members, 5 Life members, 1 Family member (Under-16) and 1 Junior member (16-18) at 31 March 2025.

Statement of public benefit

During the year 2024/25, the Society organised a programme of in-person and online events, activities, and publications that helped it to fulfil its charitable aims of promoting learning in the fields of science, technology, literature and art.

Outside our regular programme of members' activities, we also offered free public entry to lectures and talks during the year and provided contemporary and archival digital material and lectures and talks on our website and through YouTube and Soundcloud.

We also collaborated with or provided facilities for individuals and organisations within the Athenaeum building to engage in learning in the arts and sciences.

“the Society organised a programme of in-person and online events, activities, and publications that helped it to fulfil its charitable aims”

ACTIVITIES

Art Group

The Art Group members continue to maintain their cheerful meetings and have even attracted a couple of new members. Our attendances vary with the season and personal engagements but are usually well into double figures.

The Spring Project “Plymouth” allowed us to paint the town, so naturally the next topic could only be “Red”! This dominant colour featured in paintings of robins, squirrels, letter boxes and red wine.

The Autumn project, “Amazon”, was designed to complement an upcoming lecture by incoming President, Prof Sir Ghilleen Prance, who joined in our critique. Pictures of colourful flora and fauna were accompanied by scenes of deforestation and culture contact with indigenous tribes.

In contrast to the Equatorial climate, our Winter project was “SNOW ‘N ICE”, where the challenge was to paint white. Winter landscapes and sports vied with animals in white coats.

In Spring we all became as Shakespeare said “rude mechanicals” in preparing an exhibition to join in the celebrations of the 200th anniversary of the founding of the Plymouth Mechanics’ Institute (more on this in next year’s report).

Finally, the group sends it thanks to Joy, Monica, Roy and Owen for keeping the teas and coffees going!

Wilf Harrison

Astronomy Group

The Astronomy Group explored a range of subjects during the year. In May it discussed ‘Recent Events in Astronomy’. The group discovered more about exoplanets, a solar eclipse over the U.S. and northern Europe, a comet over Normandy and the latest Artemis and James Webb telescope news.

In July, the Group focused on the exploration of Mars, from orbital satellites to surface rovers to a manned landing. The theme for its September session was *All about the Sun* – how it was formed, how it works and how long it will last.

Comet c/2023 A3 was the subject for the Group's November session. The session covered Comet c/2023 A3 (Tsuchinshan-ATLAS) and other things you may have missed recently. 'The Weird & Wonderful Athenaeum Christmas Astronomy Quiz' rounded off 2024 with questions that tested cosmic knowledge, memory and powers of recall.

Documentary Zone

The Group presented a screening and discussion of the Netflix documentary *Our Great National Parks: Chilean Patagonia* in November. Narrated by President Barack Obama, the documentary revealed how the magnificent Chilean Patagonia is rapidly becoming one of the most protected places on the planet.

Lectures

Our first spring lecture of 2024 saw Prof Karl Cordell discusses *Poland and Ukraine: An unlikely alliance*. The two countries have a long, shared history - some parts of western Ukraine, such as Lviv, formed part of the Polish state for several centuries and parts of eastern Poland once had large native Ukrainian populations.

Dr Harry Bennett then lectured on the operation *Exercise Tiger* tragedy of 28 April 1944 when German motor torpedo-boats attacked a convoy of American tank landing ships in Lyme Bay during a practice invasion exercise (*Exercise Tiger*) for the landings on Utah Beach. Two vessels of convoy T4 were sunk and a third badly damaged. The official death toll was put at 749 US Navy soldiers and US Army sailors.

Maintaining the Second World War theme, *The business of D-Day: Cashing in on Operation Overlord*, told the story of how the Normandy landings has become a multi-billion dollar industry 80 years on from D-Day. Held on the 80th anniversary of the landings, Owen Ryles revealed how Operation Overlord has become a global money-maker, reaping returns in billions of dollars from battlefield and remembrance tourism, to merchandise, films and video games.

The Autumn series began with the President's Address - *A Summer Stroll Around the Barbican*. Eileen Willey provided an illustrated talk and a gentle pictorial journey around Plymouth's historic Barbican.

Prof Sir Ghilleen Prance then discussed the irreplaceable Amazon rainforest and the impact of man's intrusion into it in *The survival of the Amazon rainforest is under threat*. Prof Prance is a botanist and has travelled and researched extensively in South America,

with a focus on sustainability and management of the environment. He has carried out extensive fieldwork, principally in the Amazon rainforest, where he lived with many Amazonian tribes and identified more than 350 new species of plant.



In November, Bryan Short lectured on Cleopatra, Queen of the Ptolemaic Kingdom of Egypt from 51 to 30 BCE. The lecture revealed what we know of her life and illuminated aspects of her character and appearance that may provide a better understanding of what it was that enabled her to captivate the two most powerful men of her time and, what events led to her downfall and untimely death.

The Autumn series concludes with Dr Sandra Barkhof's lecture on the wave of Germanophobia that swept across Britain during the First World War. During World War One, Britain was gripped with Germanophobia, with both the government and the press playing central roles. Germanophobia impacted the German community living in the UK and resulted in a change of name for the British Royal Family.

In the spring, Dr Patrick Holden looked at *The end of the 'Liberal International Order': implications for Europe*. Dr Holden discussed the impact of the decline of liberalism in

international affairs (in particular the rise of Donald Trump) on European states and institutions.

Literature Group

The year began with the Group sharing their favourite non-fiction works in April. The following month they delved into the *Just So Stories* by Rudyard Kipling. Published in 1902, it is among Kipling's best-known works.

In June the Group looked at the poetry of World War II. Less well known than the First World War poets, soldiers, conscientious objectors, civilians, editors, and journalists all published poetry during the Second World War. Play reading was back on the agenda in July with *Augustus Does His Bit: A True-to-Life Farce*, by George Bernard Shaw. *Augustus Does His Bit* is a comic one-act play about a dim-witted aristocrat who is outwitted by a female spy during World War I.

The Voyage of the Beagle by Charles Darwin was the subject of the Group's September session. The book is a vivid travel memoir as well as a detailed scientific field journal covering biology, geology, and anthropology from Darwin's Beagle voyage between 1831 and 1836. Darwin, who made a number of visits to the original Athenaeum building preparing for the voyage, sailed from Plymouth in December 1831.

In October, the Group's play-reading session focused on *The Last Straw*, a one-act play by Bosworth Crocker. *The Last Straw* is a one-act tragedy, based upon the psychological law of suggestion. The following month, the Group gave members a chance to share and discuss the poems of Dylan Thomas. Born in Swansea, Wales, in 1914, Dylan Thomas is famous for his acutely lyrical and emotional poetry, as well as his turbulent personal life.

Christmas stories was the festive theme for the Group's final session of 2024 in December, while 2025 kicked off with members sharing their favourite nature or wildlife books in January.

Limericks was the theme for the Group's final session of 2024/25. A limerick, which was popularised by Edward Lear, is a humorous form of verse that appeared in County Limerick in the early years of the 18th century.

Photographic Group

During the year, the Group presented a monthly showcase of members' work. The themes included reflections, industry, summer, sport and leisure, cityscapes, landscapes and nature.

Science & Technology Forum

The Science & Technology Forum met once, in November, to put the life and work of 19th century natural historian, Charles Spence Bate under the microscope. Correspondent of Charles Darwin, leading authority on Crustacea and one of the country's foremost dentists, Spence Bate was a Fellow of the Royal Society and the Linnean Society and President of the British Dental Association and the Odontological Society - the first from outside the capital. He also served as President of both the Devonshire Association and the Plymouth Athenaeum.

Talks

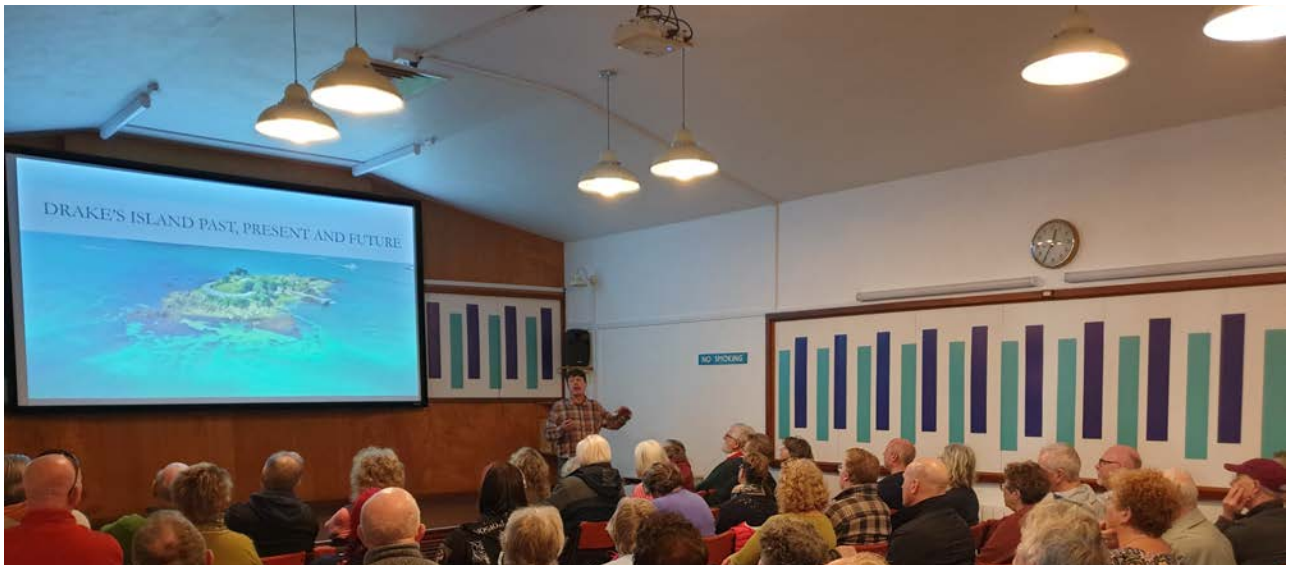
A full programme of in-person lunchtime talks took place for the first time since the Covid-19 pandemic during 2024/25. The first talk in the autumn series focused on the film *Dartmoor: The Source of Many Rivers*. The film, which was preceded by a short talk from Eileen Willey, was made and narrated by Brian Maddock, who was a walks guide for Dartmoor National Park Authority for more than 30 years.

This was followed by *An inconvenient truth: Richard Owen, dinosaurs and Plymouth*. In it Owen Ryles investigated Plymouth's long - and falsely - laid claim to be the venue for the naming of dinosaurs. Join us as we try to separate fact from fiction in the city's assertion that it be credited as the birthplace of these 'terrible reptiles'.

In *Future Saltram: Investing in heritage, nature and wellbeing in Plymouth*, Cat Richards discussed the *Future Saltram* project and how the house and estate can continue to play a pivotal role in supporting health, well-being, and education in Plymouth as the historic estate grows.

The autumn series concluded when Prof Sir Ghilleen Prance discussed the horticulture, science and education at the heart of the work of the Royal Botanic Gardens, Kew. Founded in 1840, the Gardens house the largest and most diverse botanical and mycological collections in the world. Prof Prance, who is a Fellow of the Royal Society and past President of the Linnean Society, was Director of the Gardens from 1988-99.

The Spring series saw Robert King discussing the *Past, present and future of Drake's Island*. With a background as a 22-year veteran in the Royal Engineers, Robert spent more than a decade as a dive instructor running marine conservation sites for UK NGOs around the world. In 2017 he became the Warden of Drake's Island for the then owners. Part of the remit was to research the history of the island.



The city's wildlife was in the spotlight as Eileen Willey shared her experience of *Recent encounters of a natural kind in Plymouth* and *Spies, spas and science: Devon & Cornwall Natural History Society 1838-51* was the topic for the third of our Spring talks series. Owen Ryles revealed the story of Darwin, dukes and discovery at the Devon & Cornwall Natural History Society, one of the three organisations that merged in the 19th century to form the current Plymouth Athenaeum.

Members were also able to attend for free a series of talks at the Athenaeum provided by the Devonshire Association during the year.

Writers' Group

In May, the Group began holding its twice-monthly *Write on the Night* sessions. Participants were given a prompt - such as a photograph or quote - and a set time in which to write. Participants then shared their work with the rest of the group. In its other online sessions, members had the opportunity to share and receive feedback on work they had produced. The Group also regularly held monthly in-person sessions.

Plymouth Athenaeum

Email: info@plymouthathenaeum.co.uk

Website: www.plymouthathenaeum.co.uk

Tel: 01752 266079

Derry's Cross,
Plymouth, PL1 2SW

PLYMOUTH
ATHENÆUM
FOUNDED 1812

Charity registration number 216963

Company registration number 00019639 (England and Wales)

THE PLYMOUTH ATHENAEUM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE PLYMOUTH ATHENAEUM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R B K Hexter Dr P G Holden Mr J N Hutchins Mr I Manning Mrs J Pengilley Mr W Telford Mrs M Tully
Secretary	Mr O D Ryles
Charity number	216963
Company number	019639
Principal address	22 Derry's Cross Plymouth PL1 2SW
Registered office	22 Derry's Cross Plymouth PL1 2SW
Independent examiner	One Plus One Accountants 34/36 Fore Street Bovey Tracey Devon TQ13 9AE

THE PLYMOUTH ATHENAEUM

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THE PLYMOUTH ATHENAEUM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2025*

The Trustees present their report together with the financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The company is a charity and its objects are that of the study and promotion of the fine arts, literature, science and technology. The company achieves its objectives by holding meetings and lectures on subjects within its constitution and the provision of a library.

Achievements and performance

This association has published its Proceedings continually from its foundation in 1812. The latest set of proceedings was published in 2014 and work is in hand towards producing our next set of Proceedings. A programme of activities, including talks and discussion groups, took place at the Athenaeum building and online during the year with arts and science themes. The year's lecture programme took place at Plymouth Athenaeum and online.

Financial review

In accordance with the trust deed, the directors have the power to invest in stock, shares and investments in which they see fit. The policy is to adopt an investment strategy to build value to the portfolio with a medium degree of risk. The investment yielded a return of £4,964 (2024: £4,542)

Structure, governance and management

The Plymouth Athenaeum is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 1 April 1884 as amended by Special Resolutions dated 21 December 1961, 29 June 2009, 20 August 2018 and 4 December 2023

THE PLYMOUTH ATHENAEUM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R B K Hexter
Dr P G Holden
Mr J N Hutchins
Mr I Manning
Mrs J Pengilley
Mr W Telford
Mrs M Tully

The report was approved by the Board and signed on its behalf by:



Mr W Telford

Dated: 16/10/25

THE PLYMOUTH ATHENAEUM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PLYMOUTH ATHENAEUM

I report to the trustees on my examination of the financial statements of The Plymouth Athenaeum (charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

One Plus One Accountants.

One Plus One Accountants

34/36 Fore Street
Bovey Tracey
Devon
TQ13 9AE

Dated:.....*30/10/2025*.....

THE PLYMOUTH ATHENAEUM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<u>Income from:</u>					
Donations and legacies	3	1,510	-	1,510	69,573
Charitable activities	4	22,045	-	22,045	25,771
Investments	5	3,417	1,862	5,279	4,936
Total income		26,972	1,862	28,834	100,280
<u>Expenditure on:</u>					
Charitable activities	6	51,386	689	52,075	106,474
Governance cost	9	996	-	996	972
Total resources expended		52,382	689	53,071	107,446
Net gains/(losses) on investments	10	(1,230)	(739)	(1,969)	12,357
Net (expenditure)/income for the year/ Net movement in funds		(26,640)	434	(26,206)	5,191
Fund balances at 1 April 2024		119,301	153,332	272,633	267,442
Fund balances at 31 March 2025		92,661	153,766	246,427	272,633

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE PLYMOUTH ATHENAEUM

BALANCE SHEET

AS AT 31 MARCH 2025

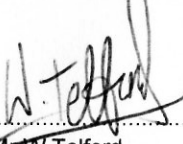
	Notes	2025 £	£	2024 £	£
Fixed assets					
Investment	11		189,399		188,144
Tangible assets	12		49,777		47,665
			<u>239,176</u>		<u>235,809</u>
Current assets					
Debtors	13	3,681		31,864	
Cash at bank and in hand		16,096		17,524	
			<u>19,777</u>	<u>49,388</u>	
Creditors: amounts falling due within one year	14	(12,526)		(12,564)	
Net current assets			<u>7,251</u>		<u>36,824</u>
Total assets less current liabilities			<u>246,427</u>		<u>272,633</u>
Income funds					
Restricted funds			153,766		153,332
Unrestricted funds – general			92,661		119,301
			<u>246,427</u>		<u>272,633</u>

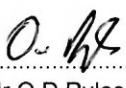
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16/10/25


 Mr W Telford
 Trustee


 Mr O D Ryles
 Company secretary

Company Registration No. 019639

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Plymouth Athenaeum is a private company limited by guarantee incorporated in England and Wales. The registered office is 22 Derry's Cross, Plymouth, PL1 2SW.

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

1.4 Incoming resources

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

1.5 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold land and buildings	Equally over the term of the lease to 2060
Fixtures and fittings	10% straight line basis
Computers	25% straight line basis

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

Basic financial assets

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2025	2024
	£	£
Donations and legacies	1,510	31,989
Government grant	-	37,584
	<u>1,510</u>	<u>69,573</u>

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	Charitable Income 2025 £	Charitable Income 2024 £
Subscriptions	3,161	3,312
Catering	1,502	2,315
Bar Surplus	(295)	(295)
Rental income	17,677	20,439
Other income	-	-
	<u>22,045</u>	<u>25,771</u>

5 Investments

	Unrestricted funds general £	Restricted funds £	Total 2025 £	Total 2024 £
Income from listed investments	3,102	1,862	4,964	4,542
Interest on cash deposits	315	-	315	394
	<u>3,417</u>	<u>1,862</u>	<u>5,279</u>	<u>4,936</u>
For the year ended 31 March 2025				
	<u>3,233</u>	<u>1,703</u>		<u>4,936</u>

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Charitable activities

	Direct costs	Support costs	Total 2025	Total 2024
	£	£	£	£
Employment cost	-	21,000	21,000	-
Establishment costs	-	18,323	18,323	88,176
Portfolio management costs	1,837	-	1,837	1,733
Legal and professional	-	-	-	4,268
Repairs and maintenance	-	3,781	3,781	6,125
Office expenses	-	1,266	1,266	1,212
Subscription and donations	-	1,054	1,054	1,202
Sundry and other costs	-	63	63	13
Cleaning	-	1,456	1,456	1,197
Bank charges	-	135	135	136
Printing, postage and stationery	-	462	462	355
Activity expenses	-	597	597	526
Depreciation of tangible fixed assets	-	2,101	2,101	1,531
	1,837	50,238	52,075	106,474
	1,837	50,238	52,075	106,474
Analysis by fund				
Unrestricted funds - general	1,148	50,238	51,386	
Restricted funds	689	-	689	
	1,837	50,238	52,075	
For the year ended 31 March 2024				
Unrestricted funds - general	1,083	104,741		105,824
Restricted funds	650	-		650
	1,733	104,741		106,474

7 Trustees' remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number employees during the year was :

	2025 Number	2024 Number
Total	1	1
Employment costs	2025	2024

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Employees	(Continued)			
		£	£	
Wages and salaries		21,000	-	
9 Governance		2025	2024	
		£	£	
Independent examiners' fees		996	972	
		996	972	
10 Net gains/(losses) on investments				
	Unrestricted funds general	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Gain/(loss) on sale of investments	1,844	1,106	2,950	8,288
Revaluation of investments	(3,074)	(1,845)	(4,919)	4,069
For the year ended 31 March 2025	(1,230)	(739)	(1,969)	12,357
For the year ended 31 March 2024	7,723	4,634		12,357

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Investments held as fixed assets

	Listed Cash Deposits		Total
	Investment		
	£	£	£
Cost			
At 1 April 2024	184,678	3,466	188,144
Additions - separately acquired	19,818	20,547	40,365
Disposals	(12,536)	(21,655)	(34,191)
Revaluation	(4,919)	-	(4,919)
At 31 March 2025	187,041	2,358	189,399
Amortisation and impairment			
At 1 April 2024 and 31 March 2025	-	-	-
Carrying amount			
At 31 March 2025	187,041	2,358	189,399
At 31 March 2024	184,678	3,466	188,144

12 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 April 2024	85,199	79,693	164,892
Additions	-	4,213	4,213
Disposals	-	(21,937)	(21,937)
At 31 March 2025	85,199	61,969	147,168
Depreciation and impairment			
At 1 April 2024	37,799	79,428	117,227
Depreciation charged in the year	1,317	716	2,033
Depreciation on disposal	-	(21,869)	(21,869)
At 31 March 2025	37,799	58,275	97,391
Carrying amount			
At 31 March 2025	46,083	3,694	49,777
At 31 March 2024	47,400	265	47,665

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	2,875	30,951
Prepayments and accrued income	806	913
	<u>3,681</u>	<u>31,864</u>

14 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		238	-
Deferred income	15	660	106
Trade creditors		-	1,424
Other creditors		-	-
Accruals and deferred income		11,628	11,034
		<u>12,526</u>	<u>12,564</u>

15 Deferred income

	2025 £	2024 £
Other deferred income	660	106

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	660	106

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2025 are represented by:			
Investments	118,174	71,025	189,399
Tangible assets	49,777	-	49,777
Current assets/(liabilities)	7,251	-	7,251
	<u>175,202</u>	<u>71,025</u>	<u>246,427</u>

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Charity registration number 216963

Company registration number 00019639 (England and Wales)

THE PLYMOUTH ATHENAEUM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE PLYMOUTH ATHENAEUM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R B K Hexter Dr P G Holden Mr J N Hutchins Mr I Manning Mrs J Pengilley Mr W Telford Mrs M Tully
Secretary	Mr O D Ryles
Charity number	216963
Company number	019639
Principal address	22 Derry's Cross Plymouth PL1 2SW
Registered office	22 Derry's Cross Plymouth PL1 2SW
Independent examiner	One Plus One Accountants 34/36 Fore Street Bovey Tracey Devon TQ13 9AE

THE PLYMOUTH ATHENAEUM

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Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 13

THE PLYMOUTH ATHENAEUM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2025*

The Trustees present their report together with the financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The company is a charity and its objects are that of the study and promotion of the fine arts, literature, science and technology. The company achieves its objectives by holding meetings and lectures on subjects within its constitution and the provision of a library.

Achievements and performance

This association has published its Proceedings continually from its foundation in 1812. The latest set of proceedings was published in 2014 and work is in hand towards producing our next set of Proceedings. A programme of activities, including talks and discussion groups, took place at the Athenaeum building and online during the year with arts and science themes. The year's lecture programme took place at Plymouth Athenaeum and online.

Financial review

In accordance with the trust deed, the directors have the power to invest in stock, shares and investments in which they see fit. The policy is to adopt an investment strategy to build value to the portfolio with a medium degree of risk. The investment yielded a return of £4,964 (2024: £4,542)

Structure, governance and management

The Plymouth Athenaeum is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 1 April 1884 as amended by Special Resolutions dated 21 December 1961, 29 June 2009, 20 August 2018 and 4 December 2023

THE PLYMOUTH ATHENAEUM

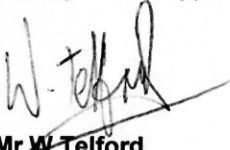
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R B K Hexter
Dr P G Holden
Mr J N Hutchins
Mr I Manning
Mrs J Pengilley
Mr W Telford
Mrs M Tully

The report was approved by the Board and signed on its behalf by:



Mr W Telford

Dated: 16/10/25

THE PLYMOUTH ATHENAEUM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PLYMOUTH ATHENAEUM

I report to the trustees on my examination of the financial statements of The Plymouth Athenaeum (charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

One Plus One Accountants.

One Plus One Accountants

34/36 Fore Street
Bovey Tracey
Devon
TQ13 9AE

Dated:.....*30/10/2025*.....

THE PLYMOUTH ATHENAEUM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<u>Income from:</u>					
Donations and legacies	3	1,510	-	1,510	69,573
Charitable activities	4	22,045	-	22,045	25,771
Investments	5	3,417	1,862	5,279	4,936
Total income		26,972	1,862	28,834	100,280
<u>Expenditure on:</u>					
Charitable activities	6	51,386	689	52,075	106,474
Governance cost	9	996	-	996	972
Total resources expended		52,382	689	53,071	107,446
Net gains/(losses) on investments	10	(1,230)	(739)	(1,969)	12,357
Net (expenditure)/income for the year/ Net movement in funds		(26,640)	434	(26,206)	5,191
Fund balances at 1 April 2024		119,301	153,332	272,633	267,442
Fund balances at 31 March 2025		92,661	153,766	246,427	272,633

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE PLYMOUTH ATHENAEUM

BALANCE SHEET

AS AT 31 MARCH 2025

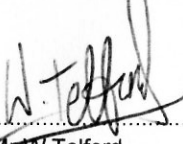
	Notes	2025 £	£	2024 £	£
Fixed assets					
Investment	11		189,399		188,144
Tangible assets	12		49,777		47,665
			<u>239,176</u>		<u>235,809</u>
Current assets					
Debtors	13	3,681		31,864	
Cash at bank and in hand		16,096		17,524	
			<u>19,777</u>	<u>49,388</u>	
Creditors: amounts falling due within one year	14	(12,526)		(12,564)	
Net current assets			<u>7,251</u>		<u>36,824</u>
Total assets less current liabilities			<u>246,427</u>		<u>272,633</u>
Income funds					
Restricted funds			153,766		153,332
Unrestricted funds – general			92,661		119,301
			<u>246,427</u>		<u>272,633</u>

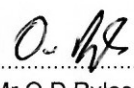
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16/10/25


Mr W Telford
Trustee


Mr O D Ryles
Company secretary

Company Registration No. 019639

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Plymouth Athenaeum is a private company limited by guarantee incorporated in England and Wales. The registered office is 22 Derry's Cross, Plymouth, PL1 2SW.

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

1.4 Incoming resources

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

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Investment income is recognised on a receivable basis.

1.5 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

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Fixtures and fittings	10% straight line basis
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Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

Basic financial assets

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The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2025	2024
	£	£
Donations and legacies	1,510	31,989
Government grant	-	37,584
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THE PLYMOUTH ATHENAEUM

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Rental income	17,677	20,439
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For the year ended 31 March 2025				
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THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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	Direct costs	Support costs	Total 2025	Total 2024
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Establishment costs	-	18,323	18,323	88,176
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Legal and professional	-	-	-	4,268
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Bank charges	-	135	135	136
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Unrestricted funds - general	1,083	104,741		105,824
Restricted funds	650	-		650
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7 Trustees' remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number employees during the year was :

	2025 Number	2024 Number
Total	1	1
Employment costs	2025	2024

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Employees (Continued)

	£	£
Wages and salaries	21,000	-

9 Governance

	2025	2024
	£	£
Independent examiners' fees	996	972
	996	972

10 Net gains/(losses) on investments

	Unrestricted funds general £	Restricted funds £	Total 2025 £	Total 2024 £
Gain/(loss) on sale of investments	1,844	1,106	2,950	8,288
Revaluation of investments	(3,074)	(1,845)	(4,919)	4,069
For the year ended 31 March 2025	(1,230)	(739)	(1,969)	12,357
For the year ended 31 March 2024	7,723	4,634		12,357

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Investments held as fixed assets

	Listed Cash Deposits		Total
	Investment		
	£	£	£
Cost			
At 1 April 2024	184,678	3,466	188,144
Additions - separately acquired	19,818	20,547	40,365
Disposals	(12,536)	(21,655)	(34,191)
Revaluation	(4,919)	-	(4,919)
At 31 March 2025	187,041	2,358	189,399
Amortisation and impairment			
At 1 April 2024 and 31 March 2025	-	-	-
Carrying amount			
At 31 March 2025	187,041	2,358	189,399
At 31 March 2024	184,678	3,466	188,144

12 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Total
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Carrying amount			
At 31 March 2025	46,083	3,694	49,777
At 31 March 2024	47,400	265	47,665

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	2,875	30,951
Prepayments and accrued income	806	913
	<u>3,681</u>	<u>31,864</u>

14 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		238	-
Deferred income	15	660	106
Trade creditors		-	1,424
Other creditors		-	-
Accruals and deferred income		11,628	11,034
		<u>12,526</u>	<u>12,564</u>

15 Deferred income

	2025 £	2024 £
Other deferred income	660	106

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	660	106

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2025 are represented by:			
Investments	118,174	71,025	189,399
Tangible assets	49,777	-	49,777
Current assets/(liabilities)	7,251	-	7,251
	<u>175,202</u>	<u>71,025</u>	<u>246,427</u>

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Accounts



TRUSTEES & ACTIVITIES REPORT 2024

Plymouth Athenaeum

Email: info@plymouthathenaeum.co.uk

Website: www.plymouthathenaeum.co.uk

Tel: 01752 266079

Derry's Cross,
Plymouth, PL1 2SW

PLYMOUTH
ATHENÆUM
FOUNDED 1812

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OUR MISSION

Research, study and discussion

Promote the cultivation of useful knowledge, to encourage habits of research, and to afford opportunities to persons of various pursuits to study and discuss with each other any scientific, literary or artistic subject.

Meetings, lectures and dissemination of information

Hold, conduct or promote meetings, conferences, lectures, exhibitions or training courses and to disseminate information to publicise the work of the Charity and other organisations operating in similar fields, and to disseminate cultural, artistic and scientific knowledge.

Writing, printing, filming

Cause to be written and printed or otherwise reproduced and circulated, gratuitously or otherwise, periodicals, journals, magazines, books, leaflets or other documents, films, recorded tapes or materials reproduced on electronic media.

“Promote the cultivation of useful knowledge, to encourage habits of research, and to afford opportunities to persons of various pursuits to study and discuss with each other any scientific, literary or artistic subject.”

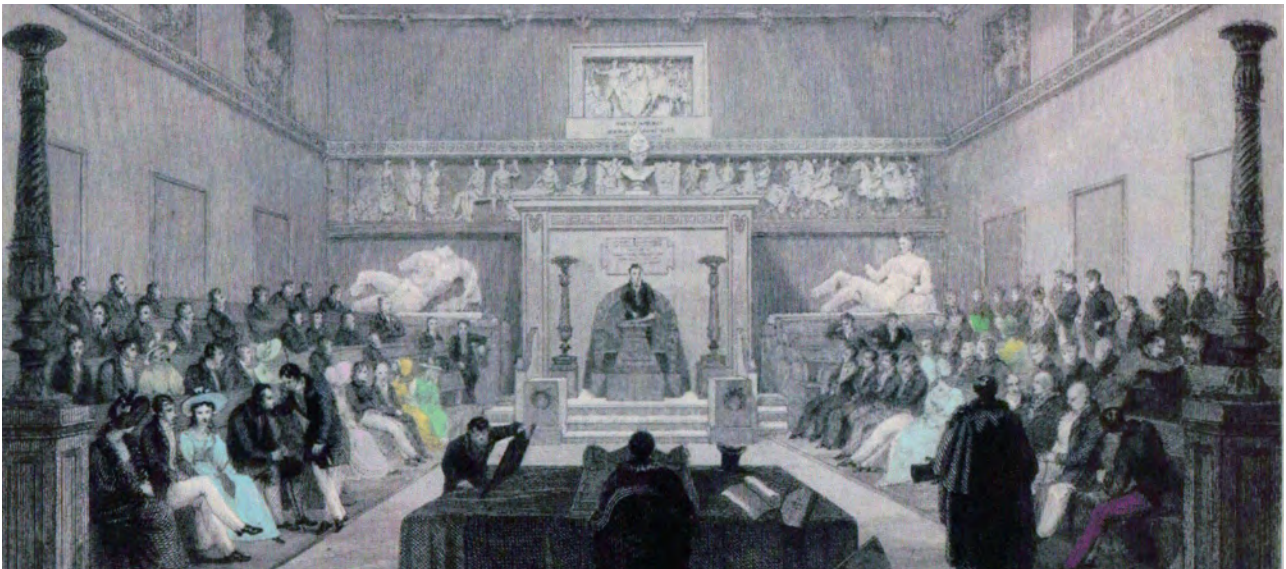
Libraries, activities and research

Form and carry on libraries, collections and museums and to present displays and exhibitions. Form and carry on sections of the Charity devoted to particular branches of literature and the arts, science and technology. Promote or carry out research and disseminate and exchange the results of it.

OUR HISTORY

Foundation

The Society was founded in October 1812 as the Plymouth Institution. Architect and founding member, John Foulston, designed the building that would become the permanent home of the Society. 'The Athenaeum' had a classical Greek-style facade and opened in February 1819. The Institution strengthened through mergers with the Devon and Cornwall Natural History Society (1851) and the Plymouth Mechanics' Institute (1899).



The Blitz

Foulston's original 'Athenaeum' was a victim of the Luftwaffe during World War Two. It was destroyed during the Blitz on the night of 21-22 April 1941. The damage resulted in the loss of the Institution's library, art and museum collections. A 'homeless' period of 20 years followed with the Institution basing itself at 13 Alexandra Road, Mutley, and holding meetings and lectures in venues including the city museum.

From the Ashes

The Institution was renamed the Plymouth Athenaeum when it moved into its present building in June 1961. It is located on almost the exact location of Foulston's pre-Blitz original.

The Library

Before the Blitz, our library housed more than 10,000 volumes. The library was restored as part of the rebuilt Athenaeum in 1961.

BUILDING NEWS

Activating the Athenaeum

During 2023/24 we began collaborating with WonderZoo Arts and Plymouth South Enterprise Network on a Plymouth Octopus Project (POP) funded *Activating the Athenaeum* feasibility study, part of our ongoing strategy to create a viable future for the sustainable operation of the Athenaeum building.

The first *Activating the Athenaeum* members and stakeholder events took place in February and March 2024. The feasibility study will facilitate further progress in making the building a sustainable, vibrant and community-focused arts, culture and learning centre in the heart of Plymouth.



High Street Heritage Action Zone (HSHAZ)

During 2023/24 we undertook façade improvements works to the Plymouth Athenaeum building. The works were part funded by the award of a grant, facilitated by Plymouth City Council, of £86,194 from Historic England.

The works, which were close to completion at the end of March 2024, were undertaken by Sanderson Construction Group with support from our professional advisers, architects Studio Skein and Gates Consultants.

Final completion of the works was delayed by vandalism damage to the front of the building in January 2024 (see *Anti-Social Behaviour* Report on Page 7).

The HSHAZ works included:

- repair and repainting window glazing and steel frames
- repair and specialist cleaning of concrete wall cladding and brickwork
- repair of concrete columns and plinths
- repair of roof parapets and edging
- repair and update original external lighting and signage.

The Plymouth HSHAZ programme - 'reinvigorating the Abercrombie Estate' - was a four-year programme celebrating, enhancing and adapting the city centre's post-war heritage and making it a more attractive, engaging and vibrant place for people to live, work and spend time.

Managed by Plymouth City Council and Plymouth Culture, with support from The Box and Plymouth Octopus Project, the scheme was part of a £95 million government-funded programme delivered by Historic England to unlock the potential of 60 different high streets across the country.

Building management

The Board would like to thank the Building & Maintenance and Health & Safety teams for their ongoing work to make the ensure that the spaces open within and outside the Athenaeum, including car parks, are fit for members and building users.

The team - Roy Hexter, Ian Manning, David Ryles and Owen Ryles - undertake important maintenance, repair and health & safety work inside and outside the building, saving the Society tens of thousands of pounds every year. Without them, the Society simply could not function.

Art facilities re-opened

After work by our Building & Maintenance team before and after Christmas 2023, the Art Group were able to return to the first floor of the building in January 2024 and make use of their art store facilities again.

Anti-Social Behaviour

Anti-Social Behaviour issues became an increasing problem in the areas around the Athenaeum building during the year.

From vandalism damage to the building, graffiti, dog and human fouling in car parks and littering at the front of the building, to threatening behaviour by rough-sleepers and displaced-persons temporarily housed near to the building, anti-social behaviour has become an increasing challenge to our staff and volunteers.



During the year we installed increased CCTV coverage and other measures for building user safety and protection of the fabric of the building.

We continue to work with police and other authorities to ensure the safety of staff, volunteers, members and building users.

You can report concerns or incidents relating to anti-social behaviour to the building duty managers or to the company secretary via info@plymouthathenaeum.co.uk

MANAGEMENT

Trustees, committees and positions

BOARD OF TRUSTEES

Mr W. Telford (Chair)

Mr L. Dyson (Independent) Ret. 4/12/23

Mr R. Hexter

Mr I. Manning

Mrs M. Tully

Met: 6 times

Mr J. Hutchins (Vice-Chair)

Mrs V. Gunston (Independent) Ret. 4/12/23

Dr P. Holden

Mrs J. Pengilley

COMPANY SECRETARY

Mr O. Ryles

MANAGEMENT COMMITTEE

Mr O. Ryles (Chair)

Mr I. Manning

Met: 9 times

Mr R. Hexter

Mrs M. Tully

PRESIDENT

Mrs E. Willey

VICE-PRESIDENT

Mr D. Ryles

Staff and volunteers

The Board of Trustees would like to put on record its great thanks to Owen Ryles for his ongoing work in the management and operation of the Society. It also sends its thanks to Rachel Taylor, who provided freelance duty manager support during the year.

The Trustees thank the Society's volunteers who helped to undertake catering, library, activities and cleaning duties.

Financial Report

A full report - *Annual Report and Unaudited Financial Statements* - is sent separately.

Membership

There were 66 Full members, 4 Life members, 1 Family member (Under- 16) and 1 Junior member (16-18) at 31 March 2024.

Statement of public benefit

During the year 2023/24, the Society organised a programme of in-person and online events, activities, and publications that helped it to fulfil its charitable aims of promoting learning in the fields of science, technology, literature and art.

Outside our regular programme of members' activities, we also offered free public entry to lectures during the year and provided contemporary and archival digital material and lectures and talks on our website and through YouTube and Soundcloud.

“the Society organised a programme of in-person and online events, activities, and publications that helped it to fulfil its charitable aims”

Obituaries

Jeanette Hipsey: Died aged 82 on 15 September 2023. She came to be known as the ‘hippo lady’ for her love of the animal. Jeanette had more than 1,000 hippo-related items in her home.

Ann Hunt: Died on 10 September 2023. Ann was a long-standing and much-loved member.

Richard Keoghoe: Died aged 70 on 26 November 2023. Richard was an enthusiastic member of the Writers’ Group and was a regular attendee at the Art Group before the pandemic.

Sheila Wilcockson: Died aged 85 on 17 July 2023. Sheila served on a number of Athenaeum committees, performing many important roles during 50 years as a member. From 1975-83, she held the position of Honorary Lecture Secretary. Sheila was awarded Honorary Life Membership in 1996.

David Stark: Died aged 92 on 15 January 2024. David was President from 2013-16. A local councillor from 1959 to his retirement in 2015, David was Lord Mayor of Plymouth in 2003-04, and was made a Freeman of the City in 2015.

ACTIVITIES

Art Group

Considering the ongoing works at the Athenaeum during the year, the Art group continued to meet with very good numbers most weeks. It's nice to be upstairs and that little bit nearer our home in the Lounge and the library of books in the art room.

Scientists warn that us humans may cause mass extinctions! Time to reflect on some relationships between:

ANIMALS & US

PRACTICAL:-

Resources & exploitation.

"It's the economy - stupid". Food

clothing, tools, transport, entertainment. Reactions - veganism, anti-hunt, Faux Fur, etc.

EMOTIONAL:-

Explore companionship of Pets. The comfort and care relationships.

Dogs for the Blind; Horse riding for the Disabled. Reaction-caged pets or dog attacks etc..

SPIRITUAL:- "Anima" is Latin for -breath; vitality, spirit or soul. No wonder animals are closely tied

to Religion. From Shamans to Berserkers the animal's spirit was invoked. In most religions human sacrifice gave way to animal sacrifice:-
The Lamb of God!

Still in Islam and Judaism there are Halal and Kosher rules.

Ancient Gods were often half animal, half man like Anubis. The Chinese Calendar and many Zodiacs are animal based.

ANIMAL TALK:-

In BBC's "Animal Magic" 1962-83 Johnny Morris gave human voices to animals but Dr. Doolittle

wanted to "chat with a chimp in chimpanzee!" We use animals in our talk

as IDIOMS (common phrases used colloquially with no obvious meaning.)

eg. "A bird in the hand ----"

"Take the bull by the horns."

"Open a can of worms."

There are plenty of these to try to illustrate.

So try to produce something that reflects or probes the relationship between ANIMALS & US.

SHOULDN'T YOU BE IN A CAGE?

After finishing the Spring 23 project on *Animals and Us*, the summer project was simply *August*. Plenty of cottage gardens and harvest themed pictures were painted. The two August moons, grain and barley, were also featured.

For December, the project was a *Christmas Quiz*. Members were invited to produce a picture of a carol, book, film etc. that others had to guess the title of. Prizes were mince pies, of course! To start 2024, the Group tackled the project *Leap Year*. Plenty of leaping frogs and salmon and cartoons to show look before you leap. The final project was *Plymouth*. Buildings ancient and modern, town sculptures and monuments and many Mayflowers.

Wil Harrison

Astronomy Group

The Astronomy Group explored a range of subjects during the year. *The Sky at Night* session was a celebration of the long-running BBC television astronomy series, which was presented by Sir Patrick Moore from 1957 to 2013. The session looked at the presenters and the programme's topics across a wide range of general astronomical and space-related topics, including stellar life cycles, radio astronomy, artificial satellites, black holes, neutron stars and many others.

The Group also undertook 'A journey Into Tonight's Sky with Stellarium', exploring what might be seen with the naked eye, binoculars or a small telescope and further away, looking at some constellations and deep sky objects. Stellarium is an online planetarium which shows a realistic sky in 3D. And the Group hosted a fun, Christmas-themed astronomy quiz at its December session.



Climate Emergency Group

Ian Hutchcroft delivered a talk revealing the work of Energiesprong UK and their revolutionary approach to net-zero, greener homes through whole-house retrofit. Energiesprong UK is scaling the Energiesprong model - a revolutionary standard and funding approach - for whole-house refurbishment and new build. Ian is part of the Energiesprong team adapting the Dutch developed approach for the British market, working closely with teams in Netherlands, France and Germany.

Bio-Architecture and a quiz on the climate emergency were the focus for the Group's two other sessions during the year. The group watched and discussed the Netflix documentary, *Abstract: The Art of Design - Neri Oxman: Bio-Architecture*. The documentary asked whether we could design our way out of an ecological crisis? At the MIT Media Lab, Prof. Neri Oxman cultivates new materials that emulate nature. The group also hosted an online quiz, learning new facts and stats about the global climate emergency.



Documentary Zone

The Group presented two screenings and discussions of the Netflix documentaries during the year - *They'll Love Me When I'm Dead* and *Nobody Speak: Trials of the Free Press*.

They'll Love Me When I'm Dead told the provocative story of legendary film director, Orson Welles, during the final 15 years of his life. *Nobody Speak: Trials of the Free Press* shed light on wealthy, powerful figures who challenge the freedom of the press in order to silence critics.

Lectures

Bryan Short discussed the generals who accompanied Alexander the Great and made his conquests possible. A great deal is known about Alexander the Great and his conquests but not much about the great men who accompanied him and made it all possible, his generals. Theirs is an intriguing and action-packed story that traces their interactions and

achievements as one by one they are killed off to the last, along with the family of Alexander. This was an exceedingly competent group of men, and, like Alexander, they had a great impact on the world. But in the end their demise was as dramatic as their rise.

The *Anniversary Evening Lecture*, presented by Owen Ryles, in Coronation Week recalled the visit of the 'Sailor King' to Plymouth in 1827. Two days before the coronation of King Charles III, he told the story of the Royal Visit of 1827 when his predecessor, William IV, came to Devon. The lecture revealed more about his life, loves, Naval controversies, visit to the Athenaeum, and the people he met when he came to the Three Towns.

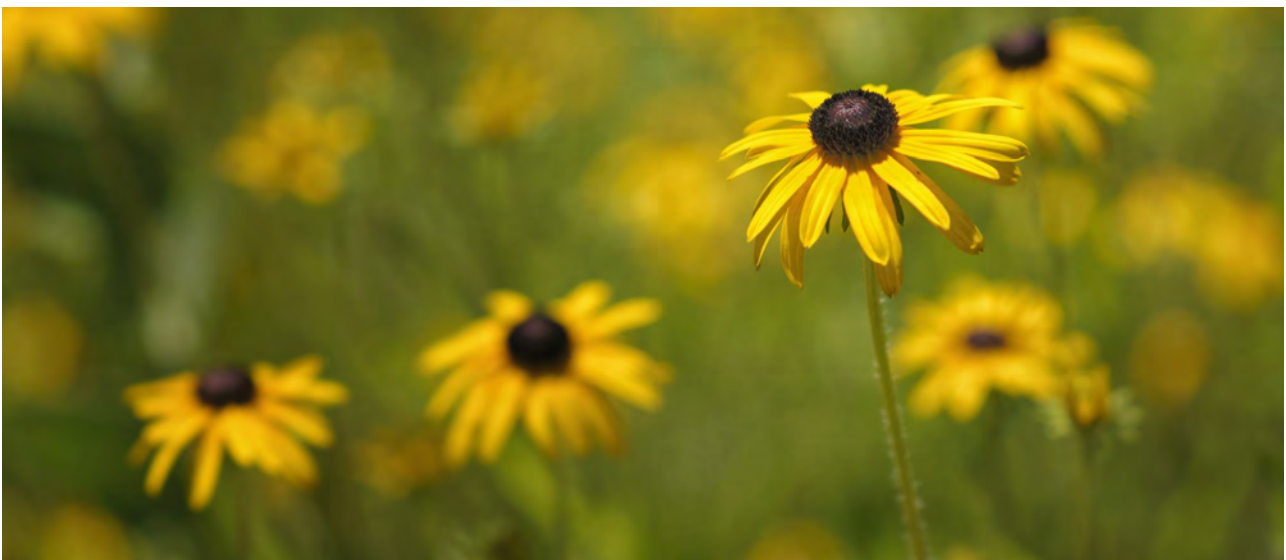
Dr Péter Bokody discussed his recently published book *The Imagery and Politics of Sexual Violence in Early Renaissance Italy*. The book was the first comprehensive study of images of rape in Italian painting at the dawn of the Renaissance. Drawing on a wide range of primary sources, Péter Bokody examined depictions of sexual violence in religion, law, medicine, literature, politics, and history writing produced in kingdoms (Sicily and Naples) and city-republics (Florence, Siena, Lucca, Bologna and Padua).



Our autumn lecture programme kicked off with the annual President's Address. Eileen Willey, in her first address as Athenaeum President, presented *Illustrated Reminiscences of my Plymouth Childhood*.

The series continued when Dr Sarah Boulton discussed *The East Anatolian Fault Zone and the 6 February 2023 earthquakes: Anatomy of a disaster*. The East Anatolian Fault is a 700 km long major strike-slip fault zone running from eastern to south-central Turkey. It forms the transform type tectonic boundary between the Anatolian Plate and the northward-moving Arabian Plate.

Dr Elizabeth Cobbett discussed Lagos, the powerhouse hub of West Africa. The lecture looked at demographics, urbanization, megacities, the west African corridor from Abidjan to Lagos, the new financial centre Eko Atlantic, and Dangote refinery.



Plymouth Laureate of Words, Dr Rosemarie Corlett, accompanied by Reigine Davenport and Jon Nash, provided a talk and reading about creative writing and the climate emergency. It delved into creative writing, nature and animals, with a mixture of nature writing readings and reflections on the climate crisis. It explored how we write through emergency; if and how creative writing can help deepen our understanding and open our hearts to the climate crisis; whether creative writing can expand knowledge, generate emotional investment and connect with the impact of species decline, with a view to engendering interest and acts of biodiversity conservation and renewal.

Literature Group

The year began with *George Orwell, his life, work and legacy*. Athenaeum President, Eileen Willey, discussed one of the 20th century's literary greats and the author of classics such as *Animal Farm*, *Nineteen Eighty-Four* and *Homage to Catalonia*.

Members then had a chance to share their favourite Victorian Era poetry before *The Twelve-Pound Look*, a one-act play by J.M. Barrie, was the focus of the Literature Group's June play-reading session. The Group concluded its spring and summer sessions with a light-hearted and fun literature quiz to test members' literary knowledge.



Returning in the autumn, members reviewed *The Great Gatsby*, a 1925 novel by American writer F. Scott Fitzgerald. Set in the Jazz Age on Long Island, near New York City, the novel depicts first-person narrator Nick Carraway's interactions with mysterious millionaire Jay Gatsby and Gatsby's obsession to reunite with his former lover, Daisy Buchanan.

Play reading was back on the agenda in October. *The Game of Chess*, a one-act play by Kenneth Sawyer Goodman, was followed in November with a chance for members to share their favourite poems about nature and the environment. *A Christmas Carol; Or, The Miser's Warning!* - a play adapted from the Dickens classic by C. Z. Barnett - was a topical theme for the Group's December play-reading session.

The Group began 2024 with a 'Bring a Poem' session in January, giving members a chance to share their favourite poems. In February, the Group discussed the novelist and playwright, John Galsworthy, and the Galsworthys' local connections. John Galsworthy is best known for his *Forsyte Saga* trilogy, and two later trilogies, *A Modern Comedy* and *End of the Chapter*.

Concluding the year, Jeannette Marks' one-act play, *The Deacon's Hat*, was the subject for another play-reading session. A fine study of the life of the common folk of Wales, *The Deacon's Hat* is part of Marks' *Three Welsh Plays* series, which won the 1911 Welsh National Theatre prize.

Photographic Group

The highlight of the year was a compelling, illustrated talk - *A Radioactive Tourist in the Ukraine* - on the legacy of the Chernobyl nuclear disaster by photographer Andrew Knight. The Chernobyl nuclear accident took place on 26 April 1986 and has been labelled the world's worst civil nuclear incident. Alongside the 2011 Fukushima nuclear disaster in Japan, it is one of only two nuclear energy accidents rated at seven – the maximum severity – on the international nuclear event scale.



During the year, the Photographic Group showcased a range of members' work. The themes ranged from the local - the Barbican and the city centre - through to abandoned buildings, a *Summer Showcase*, transportation, street and night scenes and water.

Writers' Group

Alongside its regular online and in-person feedback sessions, the Group gave writers a chance to sharpen their skills in a hermit-crab fiction workshop run by Andrew Lavender. Hermit crabs are creative users of empty shells or other hollow objects as a shelter to protect themselves from predators. This session showed how you can pick up, re-use and put into practice practical tools to improve your writing. It also illustrated how hermit-crab fiction can be made from formal written structures such as obituaries, newspaper notices, shopping lists, board game rules or FAQs and even a parking ticket!

Plymouth Athenaeum

Email: info@plymouthathenaeum.co.uk

Website: www.plymouthathenaeum.co.uk

Tel: 01752 266079

Derry's Cross,
Plymouth, PL1 2SW

PLYMOUTH
ATHENÆUM
FOUNDED 1812

Charity registration number 216963

Company registration number 00019639 (England and Wales)

THE PLYMOUTH ATHENAEUM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THE PLYMOUTH ATHENAEUM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R B K Hexter Dr P G Holden Mr J N Hutchins Mr I Manning Mrs J Pengilley Mr W Telford Mrs M Tully Mr L Dyson (resigned 4 December 2023) Mrs V Gunston (resigned 4 December 2023)
Secretary	Mr O D Ryles
Charity number	216963
Company number	019639
Principal address	22 Derry's Cross Plymouth PL1 2SW
Registered office	22 Derry's Cross Plymouth PL1 2SW
Independent examiner	One Plus One Accountants 34/36 Fore Street Bovey Tracey Devon TQ13 9AE

THE PLYMOUTH ATHENAEUM

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Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 13

THE PLYMOUTH ATHENAEUM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report together with the financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The company is a charity and its objects are that of the study and promotion of the fine arts, literature, science and technology. The company achieves its objectives by holding meetings and lectures on subjects within its constitution and the provision of a library.

Achievements and performance

This association has published its Proceedings continually from its foundation in 1812. The latest set of proceedings was published in 2014 and work is in hand towards producing our next set of Proceedings. A programme of activities, including talks and discussion groups, took place at the Athenaeum building and online during the year with arts and science themes. The year's lecture programme took place at Plymouth Athenaeum and online.

Financial review

In accordance with the trust deed, the directors have the power to invest in stock, shares and investments in which they see fit. The policy is to adopt an investment strategy to build value to the portfolio with a medium degree of risk. The investment yielded a return of £4,542 (2023: £5,530).

Structure, governance and management

The Plymouth Athenaeum is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 1 April 1884 as amended by Special Resolutions dated 21 December 1961, 29 June 2009, 20 August 2018 and 4 December 2023.

THE PLYMOUTH ATHENAEUM

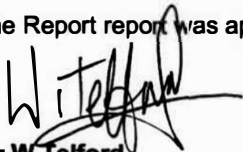
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R B K Hexter
Dr P G Holden
Mr J N Hutchins
Mr I Manning
Mrs J Pengilley
Mr W Telford
Mrs M Tully
Mr L Dyson (resigned 4 December 2023)
Mrs V Gunston (resigned 4 December 2023)

The Report report was approved by the Board and signed on its behalf by:



Mr W Telford

Dated: 7/11/2024

THE PLYMOUTH ATHENAEUM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PLYMOUTH ATHENAEUM

I report to the trustees on my examination of the financial statements of The Plymouth Athenaeum (charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

One Plus One Accountants

One Plus One Accountants

34/36 Fore Street
Bovey Tracey
Devon
TQ13 9AE

Dated: 3 December 2024

THE PLYMOUTH ATHENAEUM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<u>Income from:</u>					
Donations and legacies	3	69,573	-	69,573	50,175
Charitable activities	4	25,771	-	25,771	22,057
Investments	5	3,233	1,703	4,936	5,547
Total income		98,577	1,703	100,280	77,779
<u>Expenditure on:</u>					
Charitable activities	6	105,824	650	106,474	108,270
Governance cost	9	972	-	972	936
Total resources expended		106,796	650	107,446	109,206
Net gains/(losses) on investments	10	7,723	4,634	12,357	(16,112)
Net (expenditure)/income for the year/ Net movement in funds		(496)	5,687	5,191	(47,539)
Fund balances at 1 April 2023		119,797	147,645	267,442	314,981
Fund balances at 31 March 2024		119,301	153,332	272,633	267,442

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE PLYMOUTH ATHENAEUM

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Investment	11		188,144		172,911
Tangible assets	12		47,665		49,196
			<u>235,809</u>		<u>222,107</u>
Current assets					
Debtors	13	31,864		41,584	
Cash at bank and in hand		17,524		45,087	
			<u>49,388</u>		<u>86,671</u>
Creditors: amounts falling due within one year	14	(12,564)		(41,336)	
Net current assets			36,824		45,335
Total assets less current liabilities			<u>272,633</u>		<u>267,442</u>
Income funds					
Restricted funds			153,332		120,783
Unrestricted funds – general			119,301		146,659
			<u>272,633</u>		<u>267,442</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 17/10/2024



Mr W Telford
Trustee



Mr O D Ryles
Company secretary

Company Registration No. 019639

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The Plymouth Athenaeum is a private company limited by guarantee incorporated in England and Wales. The registered office is 22 Derry's Cross, Plymouth, PL1 2SW.

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

1.4 Incoming resources

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

1.5 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold land and buildings	Equally over the term of the lease to 2060
Fixtures and fittings	10% straight line basis
Computers	25% straight line basis

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

Basic financial assets

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2024	2023
	£	£
Donations and legacies	31,989	1,565
Government grant	37,584	48,610
	<u>69,573</u>	<u>50,175</u>

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	Charitable Income 2024 £	Charitable Income 2023 £
Subscriptions	3,312	3,853
Catering	2,315	1,525
Bar Surplus	(295)	(295)
Rental income	20,439	16,974
Other income	-	-
	<u>25,771</u>	<u>22,057</u>

5 Investments

	Unrestricted funds general £	Restricted funds £	Total 2024 £	Total 2023 £
Income from listed investments	2,839	1,703	4,542	5,530
Interest on cash deposits	394	-	394	17
	<u>3,233</u>	<u>1,703</u>	<u>4,936</u>	<u>5,547</u>
For the year ended 31 March 2024				
	<u>3,473</u>	<u>2,074</u>		<u>5,547</u>

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities

	Direct costs	Support costs	Total 2024	Total 2023
	£	£	£	£
Employment cost	-	-	-	16,470
Establishment costs	-	88,176	88,176	78,683
Portfolio management costs	1,733	-	1,733	2,128
Legal and professional	-	4,268	4,268	2,189
Repairs and maintenance	-	6,125	6,125	2,450
Office expenses	-	1,212	1,212	1,378
Subscription and donations	-	1,202	1,202	1,103
Sundry and other costs	-	13	13	20
Cleaning	-	1,197	1,197	1,148
Bank charges	-	136	136	135
Printing, postage and stationery	-	355	355	588
Activity expenses	-	526	526	512
Depreciation of tangible fixed assets	-	1,531	1,531	1,466
	1,733	104,741	106,474	108,270
	1,733	104,741	106,474	108,270
Analysis by fund				
Unrestricted funds - general	1,083	104,741	105,824	
Restricted funds	650	-	650	
	1,733	104,741	106,474	
For the year ended 31 March 2023				
Unrestricted funds - general	1,330	106,142		107,472
Restricted funds	798	-		798
	2,128	106,142		108,270

7 Trustees' remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number employees during the year was :

	2024 Number	2023 Number
Total	1	1
Employment costs	2024	2023

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Employees	(Continued)			
		£	£	
Wages and salaries		-	16,470	
9 Governance		2024	2023	
		£	£	
Independent examiners' fees		972	936	
		972	936	
10 Net gains/(losses) on investments				
	Unrestricted funds general £		Restricted funds £	
			Total 2024	Total 2023
			£	£
Gain/(loss) on sale of investments	5,180	3,108	8,288	6,141
Revaluation of investments	2,543	1,526	4,069	(22,253)
For the year ended 31 March 2024	7,723	4,634	12,357	(16,112)
For the year ended 31 March 2023	(10,070)	(6,042)		(16,112)

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

11 Investments held as fixed assets

	Listed Cash Deposits		Total
	Investment		
	£	£	£
Cost			
At 1 April 2023	167,309	5,602	172,911
Additions - separately acquired	33,924	33,520	67,444
Disposals	(20,624)	(35,656)	(56,280)
Revaluation	4,069	-	4,069
At 31 March 2024	184,678	3,466	188,144
Amortisation and impairment			
At 1 April 2023 and 31 March 2024	-	-	-
Carrying amount			
At 31 March 2024	184,678	3,466	188,144
At 31 March 2023	167,309	5,602	172,911

12 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 April 2023	85,199	79,693	164,892
Additions	-	-	-
At 31 March 2024	85,199	79,693	164,892
Depreciation and impairment			
At 1 April 2023	36,482	79,214	115,696
Depreciation charged in the year	1,317	214	1,531
At 31 March 2024	37,799	79,428	117,227
Carrying amount			
At 31 March 2024	47,400	265	47,665
At 31 March 2023	48,717	479	49,196

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	30,951	41,128
Prepayments and accrued income	913	456
	<u>31,864</u>	<u>41,584</u>

14 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		-	-
Deferred income	15	106	223
Trade creditors		1,424	1,424
Other creditors		-	-
Accruals and deferred income		11,034	39,689
		<u>12,564</u>	<u>41,336</u>

15 Deferred income

	2024 £	2023 £
Other deferred income	106	223

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	106	223

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2024 are represented by:			
Investments	117,590	70,554	188,144
Tangible assets	47,665	-	47,665
Current assets/(liabilities)	36,824	-	36,824
	<u>202,079</u>	<u>70,554</u>	<u>272,633</u>

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Charity registration number 216963

Company registration number 00019639 (England and Wales)

THE PLYMOUTH ATHENAEUM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THE PLYMOUTH ATHENAEUM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R B K Hexter Dr P G Holden Mr J N Hutchins Mr I Manning Mrs J Pengilley Mr W Telford Mrs M Tully Mr L Dyson (resigned 4 December 2023) Mrs V Gunston (resigned 4 December 2023)
Secretary	Mr O D Ryles
Charity number	216963
Company number	019639
Principal address	22 Derry's Cross Plymouth PL1 2SW
Registered office	22 Derry's Cross Plymouth PL1 2SW
Independent examiner	One Plus One Accountants 34/36 Fore Street Bovey Tracey Devon TQ13 9AE

THE PLYMOUTH ATHENAEUM

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Statement of financial activities	4
Balance sheet	5
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THE PLYMOUTH ATHENAEUM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report together with the financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The company is a charity and its objects are that of the study and promotion of the fine arts, literature, science and technology. The company achieves its objectives by holding meetings and lectures on subjects within its constitution and the provision of a library.

Achievements and performance

This association has published its Proceedings continually from its foundation in 1812. The latest set of proceedings was published in 2014 and work is in hand towards producing our next set of Proceedings. A programme of activities, including talks and discussion groups, took place at the Athenaeum building and online during the year with arts and science themes. The year's lecture programme took place at Plymouth Athenaeum and online.

Financial review

In accordance with the trust deed, the directors have the power to invest in stock, shares and investments in which they see fit. The policy is to adopt an investment strategy to build value to the portfolio with a medium degree of risk. The investment yielded a return of £4,542 (2023: £5,530).

Structure, governance and management

The Plymouth Athenaeum is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 1 April 1884 as amended by Special Resolutions dated 21 December 1961, 29 June 2009, 20 August 2018 and 4 December 2023.

THE PLYMOUTH ATHENAEUM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R B K Hexter

Dr P G Holden

Mr J N Hutchins

Mr I Manning

Mrs J Pengilley

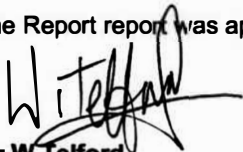
Mr W Telford

Mrs M Tully

Mr L Dyson (resigned 4 December 2023)

Mrs V Gunston (resigned 4 December 2023)

The Report report was approved by the Board and signed on its behalf by:



Mr W Telford

Dated: 7/11/2024

THE PLYMOUTH ATHENAEUM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PLYMOUTH ATHENAEUM

I report to the trustees on my examination of the financial statements of The Plymouth Athenaeum (charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

One Plus One Accountants

One Plus One Accountants

34/36 Fore Street
Bovey Tracey
Devon
TQ13 9AE

Dated: 3 December 2024

THE PLYMOUTH ATHENAEUM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<u>Income from:</u>					
Donations and legacies	3	69,573	-	69,573	50,175
Charitable activities	4	25,771	-	25,771	22,057
Investments	5	3,233	1,703	4,936	5,547
Total income		98,577	1,703	100,280	77,779
<u>Expenditure on:</u>					
Charitable activities	6	105,824	650	106,474	108,270
Governance cost	9	972	-	972	936
Total resources expended		106,796	650	107,446	109,206
Net gains/(losses) on investments	10	7,723	4,634	12,357	(16,112)
Net (expenditure)/income for the year/ Net movement in funds		(496)	5,687	5,191	(47,539)
Fund balances at 1 April 2023		119,797	147,645	267,442	314,981
Fund balances at 31 March 2024		119,301	153,332	272,633	267,442

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE PLYMOUTH ATHENAEUM

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Investment	11		188,144		172,911
Tangible assets	12		47,665		49,196
			<u>235,809</u>		<u>222,107</u>
Current assets					
Debtors	13	31,864		41,584	
Cash at bank and in hand		17,524		45,087	
			<u>49,388</u>		<u>86,671</u>
Creditors: amounts falling due within one year	14	(12,564)		(41,336)	
Net current assets			36,824		45,335
Total assets less current liabilities			<u>272,633</u>		<u>267,442</u>
Income funds					
Restricted funds			153,332		120,783
Unrestricted funds – general			119,301		146,659
			<u>272,633</u>		<u>267,442</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 17/10/2024



Mr W Telford
Trustee



Mr O D Ryles
Company secretary

Company Registration No. 019639

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

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Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

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- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

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Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

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Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

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Basic financial assets

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THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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For the year ended 31 March 2024				
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THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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Activity expenses	-	526	526	512
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Restricted funds	650	-	650	
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8 Employees

The average monthly number employees during the year was :

	2024 Number	2023 Number
Total	1	1
Employment costs	2024	2023

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Employees	(Continued)			
		£	£	
Wages and salaries		-	16,470	
9 Governance		2024	2023	
		£	£	
Independent examiners' fees		972	936	
		972	936	
10 Net gains/(losses) on investments				
	Unrestricted funds general £	Restricted funds £	Total 2024 £	Total 2023 £
Gain/(loss) on sale of investments	5,180	3,108	8,288	6,141
Revaluation of investments	2,543	1,526	4,069	(22,253)
For the year ended 31 March 2024	7,723	4,634	12,357	(16,112)
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THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

11 Investments held as fixed assets

	Listed Cash Deposits		Total
	Investment		
	£	£	£
Cost			
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Additions - separately acquired	33,924	33,520	67,444
Disposals	(20,624)	(35,656)	(56,280)
Revaluation	4,069	-	4,069
At 31 March 2024	184,678	3,466	188,144
Amortisation and impairment			
At 1 April 2023 and 31 March 2024	-	-	-
Carrying amount			
At 31 March 2024	184,678	3,466	188,144
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THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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	2024 £	2023 £
Amounts falling due within one year:		
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Prepayments and accrued income	913	456
	<u>31,864</u>	<u>41,584</u>

14 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		-	-
Deferred income	15	106	223
Trade creditors		1,424	1,424
Other creditors		-	-
Accruals and deferred income		11,034	39,689
		<u>12,564</u>	<u>41,336</u>

15 Deferred income

	2024 £	2023 £
Other deferred income	106	223

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	106	223

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2024 are represented by:			
Investments	117,590	70,554	188,144
Tangible assets	47,665	-	47,665
Current assets/(liabilities)	36,824	-	36,824
	<u>202,079</u>	<u>70,554</u>	<u>272,633</u>

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Accounts

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDING
31st MARCH 2023

PLYMOUTH
ATHENÆUM
FOUNDED 1812

OUR MISSION

- ▶ Promote the cultivation of useful knowledge, to encourage habits of research, and to afford opportunities to persons of various pursuits to study and discuss with each other any scientific, literary or artistic subject.
- ▶ Hold, conduct or promote meetings, conferences, lectures, exhibitions or training courses and to disseminate information to publicise the work of the Charity and other organisations operating in similar fields, and to disseminate cultural, artistic and scientific knowledge.
- ▶ Cause to be written and printed or otherwise reproduced and circulated, gratuitously or otherwise, periodicals, journals, magazines, books, leaflets or other documents, films, recorded tapes or materials reproduced on electronic media.
- ▶ Form and carry on libraries, collections and museums and to present displays and exhibitions
- ▶ Form and carry on sections of the Charity devoted to particular branches of literature and the arts, science and technology
- ▶ Promote or carry out research and disseminate and exchange the results of it.

OUR HISTORY

The Society was founded in October 1812 as the Plymouth Institution.

Architect and founding member, John Foulston, designed the building that would become the permanent home of the Society. 'The Athenaeum' had a classical Greek-style facade and opened in February 1819.

The Institution strengthened through mergers with the Devon and Cornwall Natural History Society (1851) and the Plymouth Mechanics' Institute (1899).

► **THE BLITZ:** Foulston's original 'Athenaeum' was a victim of the Luftwaffe during World War 2. It was destroyed during the Blitz on the night of 21-22 April 1941. The damage resulted in the loss of the Institution's library, art and museum collections.

A 'homeless' period of 20 years followed with the Institution basing itself at 13 Alexandra Road, Mutley, and holding meetings and lectures in venues including the city museum.

► **FROM THE ASHES:** The Institution was renamed the Plymouth Athenaeum when it moved into its present building in June 1961. It is located on almost the exact location of Foulston's pre-Blitz original.

► **THE LIBRARY:** Before the Blitz, our library housed more than 10,000 volumes. The library was restored as part of the rebuilt Athenaeum in 1961.

INTRODUCTION

The highlight of 2022/23 year was the award of a grant of £86,194 from Historic England for façade improvements to the Plymouth Athenaeum.

Throughout the year, we worked with Plymouth City Council and professional advisers, architects Studio Skein and Gates Consultants, to apply to Historic England for funding under their High Street Heritage Action Zone (HSHAZ) scheme.

The award was announced in January 2023 after preparing and submitting the application for funding during the spring, summer and autumn of 2022.

The HSHAZ project works were due to include:

- repair and repainting window glazing and steel frames
- repair and specialist cleaning of concrete wall cladding and brickwork
- repair of concrete columns and plinths
- repair of roof parapets and edging
- repair and update original external lighting and signage.



The Plymouth Athenaeum building, which opened in 1961

The current Athenaeum opened in 1961, replacing the original 1819 John Foulston-designed original building.

The Plymouth City Centre High Street Heritage Action Zone programme – ‘reinvigorating the Abercrombie Estate’ – is a four-year programme celebrating, enhancing and adapting the City Centre’s post-war heritage, making it a more attractive, engaging and vibrant place for people to live, work and spend time.

The HSHAZ project is managed by Plymouth City Council and Plymouth Culture, with support from The Box and Plymouth Octopus Project.

It’s part of a £95 million government-funded programme which is being delivered by Historic England to unlock the potential of 60 high streets across the country.

A report on the progress of the works will be included in next year’s Trustees report.



MANAGEMENT

While we were busy planning our High Street Heritage Action Zone funded works, a number of improvement works were taking place inside the building.

In autumn 2022, our small but dedicated building and maintenance team were busy working to make much-needed facilities and decorative improvements to the Lecture Room and Monk Room.

Alongside the decorative improvements in the Lecture Room, we premiered a new 150-inch projector screen for a film screening and discussion of *Mrs Carlill v Carbolic Smoke Ball Co.*, produced by Time-Lock Productions in collaboration with the University of Plymouth,

Such works highlight the importance of our volunteers to the Society. The Board would like to

thank the Building and Maintenance and Health and Safety teams, without whom the Charity simply could not function.

Led by Roy Hexter, Ian Manning and David Ryles, the team continued to undertake important maintenance and repair work around the building, saving the Charity considerable expense every year thanks to their ongoing volunteering.

MANAGEMENT

BOARD OF TRUSTEES

Mr W. Telford (Chairman)
Mr J. Hutchins (Vice-Chairman)
Mr L. Dyson (Independent)
Mrs V. Gunston (Independent)
Mr R. Hexter
Dr P. Holden
Mr I. Manning
Mrs J. Pengilley
Mrs M. Tully

Met: 8 times

COMPANY SECRETARY

Mr O. Ryles

MANAGEMENT COMMITTEE

Mr O. Ryles (Chairman)
Mr R. Hexter
Mr I. Manning
Mrs M. Tully

Met: 15 times

PRESIDENT

Mrs E. Willey

VICE-PRESIDENT

Mr D. Ryles

During 2022/23, Trustees and officers continued to work to seek a viable future for the sustainable operation of the Athenaeum building. In addition to the successful HSHAZ funding bid, plans were being put in place to address ongoing repair and maintenance issues inside the building, and we hope to source further funding during the 2023/24 year.

Discussions took place throughout the year with potential supporters for this project and we hope this will start to come fruition during 2023/24 and 2024/25.

The Board would like to put on record its great thanks to Chief Executive, Owen Ryles, for his ongoing work in the management and operation of the Charity.

It also sends its thanks to Rachel Taylor, who provided freelance duty manager support during the year. The Charity's Administrator, Wendy Lynn, has remained on long-term sick leave. The Board sends its best wishes to Mrs Lynn.

SECURITY

There were no incidents involving a threat to the personal security of members.

FINANCIAL ACCOUNTS

A full report is sent separately.

MEMBERSHIP

There were **69** Full members, **6** Life members, **1** Family member (Under- 16) and **1** Junior member (16-18) at 31st March 2023.

STATEMENT OF PUBLIC BENEFIT

During the year 2022/23, the Society organised a programme of in-person and online events, activities, and publications that helped it to fulfil its charitable aims of promoting learning in the fields of science, technology, literature and art.

Outside our regular programme of members' activities, we also offered free public entry to lectures during the year and provided contemporary and archival digital material and lectures and talks on our website and through YouTube and Soundcloud.

PLYMOUTH
ATHENÆUM
FOUNDED 1812

Derry's Cross, Plymouth, PL1 2SW | (01752) 266079 | info@plymoutathenaeum.co.uk

www.plymouthathenaeum.co.uk | Patron: The Lord Mayor

A Company Limited by Guarantee | Registered Company No: 19639 | Registered Charity No: 216963

Charity registration number 216963

Company registration number 00019639 (England and Wales)

THE PLYMOUTH ATHENAEUM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE PLYMOUTH ATHENAEUM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R B K Hexter Dr P G Holden Mr J N Hutchins Mr I Manning Mr W Telford Mrs M Tully Mrs V Gunston Mrs J Pengilley Mr L Dyson
Secretary	Mr O D Ryles
Charity number	216963
Company number	019639
Principal address	22 Derry's Cross Plymouth PL1 2SW
Registered office	22 Derry's Cross Plymouth PL1 2SW
Independent examiner	One Plus One Accountants 34/36 Fore Street Bovey Tracey Devon TQ13 9AE

THE PLYMOUTH ATHENAEUM

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THE PLYMOUTH ATHENAEUM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2023*

The Trustees present their report together with the financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The company is a charity and its objects are that of the study and promotion of the fine arts, literature, science and technology. The company achieves its objectives by holding meetings and lectures on subjects within its constitution and the provision of a library.

Achievements and performance

This association has published its Proceedings continually from its foundation in 1812. The latest set of proceedings was published in 2014 and work is in hand towards producing our next set of Proceedings. A programme of activities, including talks and discussion groups, took place at the Athenaeum building and online during the year with arts and science themes. The year's lecture programme took place at City College Plymouth, Plymouth Athenaeum and online.

Financial review

In accordance with the trust deed, the directors have the power to invest in stock, shares and investments in which they see fit. The policy is to adopt an investment strategy which gives a balanced return on income and capital with a medium degree of risk. The investment yielded a return of £5,530 (2022: £5,123)

Structure, governance and management

The Plymouth Athenaeum is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 1 April 1884 as amended by Special Resolutions dated 21 December 1961, 29 June 2009 and 20 August 2018.

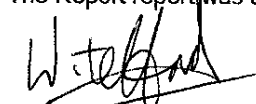
THE PLYMOUTH ATHENAEUM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R B K Hexter
Dr P G Holden
Mr J N Hutchins
Mr I Manning
Mr W Telford
Mrs M Tully
Mrs V Gunston
Mrs J Pengilley
Mr L Dyson

The Report report was approved by the Board and signed on its behalf by:


Mr W Telford

Dated: 20/11/2023

THE PLYMOUTH ATHENAEUM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PLYMOUTH ATHENAEUM

I report to the trustees on my examination of the financial statements of The Plymouth Athenaeum (charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

One plus One Accountants.

One Plus One Accountants

34/36 Fore Street
Bovey Tracey
Devon
TQ13 9AE

Dated: *7 December 2023*

THE PLYMOUTH ATHENAEUM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<u>Income from:</u>					
Donations and legacies	3	50,175	-	50,175	16,000
Charitable activities	4	22,057	-	22,057	1,835
Investments	5	3,473	2,074	5,547	5,125
Total income		75,705	2,074	77,779	22,960
<u>Expenditure on:</u>					
Charitable activities	6	107,472	798	108,270	73,675
Governance cost	9	936	-	936	900
Total resources expended		108,408	798	109,206	74,575
Net gains/(losses) on investments	10	(10,070)	(6,042)	(16,112)	18,751
Net (expenditure)/income for the year/ Net movement in funds		(42,773)	(4,766)	(47,539)	(32,864)
Fund balances at 1 April 2022		162,570	152,411	314,981	347,845
Fund balances at 31 March 2023		119,797	147,645	267,442	314,981

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE PLYMOUTH ATHENAEUM

BALANCE SHEET

AS AT 31 MARCH 2023

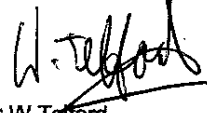
	Notes	2023 £	£	2022 £	£
Fixed assets					
Investment	11	172,911		241,151	
Tangible assets	12	49,196		50,462	
		222,107		291,613	
Current assets					
Debtors	13	41,584		1,104	
Cash at bank and in hand		45,087		25,042	
		86,671		26,146	
Creditors: amounts falling due within one year	14	(41,336)		(2,778)	
Net current assets		45,335		23,368	
Total assets less current liabilities		267,442		314,981	
Income funds					
Restricted funds		120,783		152,411	
Unrestricted funds - general		146,659		162,570	
		267,442		314,981	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 20/11/2023.


Mr W Telford
Trustee


Mr O D Ryles
Company secretary

Company Registration No. 019639

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The Plymouth Athenaeum is a private company limited by guarantee incorporated in England and Wales. The registered office is 22 Derry's Cross, Plymouth, PL1 2SW.

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

1.4 Incoming resources

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

1.5 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold land and buildings	Equally over the term of the lease to 2060
Fixtures and fittings	10% straight line basis
Computers	25% straight line basis

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

Basic financial assets

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2023	2022
	£	£
Donations and legacies	1,565	-
Government grant	48,610	16,000
	<u>50,175</u>	<u>16,000</u>

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Subscriptions	3,853	400
Catering	1,525	245
Bar Surplus	(295)	(295)
Rental income	16,974	1,485
Other income	-	-
	<u>22,057</u>	<u>1,835</u>

5 Investments

	Unrestricted funds general £	Restricted funds £	Total 2023 £	Total 2022 £
Income from listed investments	3,456	2,074	5,530	5,123
Interest on cash deposits	17	-	17	2
	<u>3,473</u>	<u>2,074</u>	<u>5,547</u>	<u>5,125</u>
For the year ended 31 March 2023				
	<u>3,204</u>	<u>1,921</u>		<u>5,125</u>

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Direct costs	Support costs	Total 2023	Total 2022
	£	£	£	£
Employment cost	-	16,470	16,470	23,250
Establishment costs	-	78,683	78,683	19,923
Portfolio management costs	2,128	-	2,128	2,592
Legal and professional	-	2,189	2,189	2,189
Repairs and maintenance	-	2,450	2,450	21,948
Office expenses	-	1,378	1,378	1,051
Subscription and donations	-	1,103	1,103	1,103
Sundry and other costs	-	20	20	65
Cleaning	-	1,148	1,148	466
Bank charges	-	135	135	95
Printing, postage and stationery	-	588	588	652
Activity expenses	-	512	512	560
Depreciation of tangible fixed assets	-	1,466	1,466	1,970
	2,128	106,142	108,270	73,675
	2,128	106,142	108,270	73,675
Analysis by fund				
Unrestricted funds - general	1,330	106,142	107,472	
Restricted funds	798	-	798	
	2,128	106,142	108,270	
For the year ended 31 March 2022				
Unrestricted funds - general	1,620	71,083		72,703
Restricted funds	972			972
	-			
	2,592	71,083		73,675

7 Trustees' remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number employees during the year was :

	2023 Number	2022 Number
Total	1	1
Employment costs	2023	2022

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8	Employees	(Continued)			
			£	£	
	Wages and salaries		16,470	23,250	
9	Governance		2023	2022	
			£	£	
	Independent examiners' fees		936	900	
			936	900	
10	Net gains/(losses) on investments				
		Unrestricted funds general	Restricted funds	Total 2023	Total 2022
		£	£	£	£
	Gain/(loss) on sale of investments	3,838	2,303	6,141	12,969
	Revaluation of investments	(13,908)	(8,345)	(22,253)	5,782
	For the year ended 31 March 2023	(10,070)	(6,042)	(16,112)	18,751
	For the year ended 31 March 2022	11,720	7,031		18,751

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Investments held as fixed assets

	Listed Cash Deposits Investment		Total
	£	£	£
Cost			
At 1 April 2022	233,955	7,196	241,151
Additions - separately acquired	15,243	65,777	81,020
Disposals	(59,636)	(67,371)	(127,007)
Revaluation	(22,253)	-	(22,253)
At 31 March 2023	167,309	5,602	172,911
Amortisation and impairment			
At 1 April 2022 and 31 March 2023	-	-	-
Carrying amount			
At 31 March 2023	167,309	5,602	172,911
At 31 March 2022	233,955	7,196	241,151

12 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 April 2022	85,199	79,493	164,692
Additions	-	200	200
At 31 March 2023	85,199	79,693	164,892
Depreciation and impairment			
At 1 April 2022	35,165	79,065	114,230
Depreciation charged in the year	1,317	149	1,466
At 31 March 2023	36,482	79,214	115,696
Carrying amount			
At 31 March 2023	48,717	479	49,196
At 31 March 2022	50,034	428	50,462

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	41,128	138
Prepayments and accrued income	456	966
	<u>41,584</u>	<u>1,104</u>

14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		-	315
Deferred income	15	223	139
Trade creditors		1,424	1,424
Other creditors		-	-
Accruals and deferred income		39,689	900
		<u>41,336</u>	<u>2,778</u>

15 Deferred income

	2023 £	2022 £
Other deferred income	223	139

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	223	139

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2023 are represented by:			
Investments	108,069	64,842	172,911
Tangible assets	49,196	-	49,196
Current assets/(liabilities)	45,335	-	45,335
	<u>202,600</u>	<u>64,842</u>	<u>267,442</u>

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Charity registration number 216963

Company registration number 00019639 (England and Wales)

THE PLYMOUTH ATHENAEUM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE PLYMOUTH ATHENAEUM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R B K Hexter Dr P G Holden Mr J N Hutchins Mr I Manning Mr W Telford Mrs M Tully Mrs V Gunston Mrs J Pengilley Mr L Dyson
Secretary	Mr O D Ryles
Charity number	216963
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Principal address	22 Derry's Cross Plymouth PL1 2SW
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Independent examiner	One Plus One Accountants 34/36 Fore Street Bovey Tracey Devon TQ13 9AE

THE PLYMOUTH ATHENAEUM

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THE PLYMOUTH ATHENAEUM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2023*

The Trustees present their report together with the financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The company is a charity and its objects are that of the study and promotion of the fine arts, literature, science and technology. The company achieves its objectives by holding meetings and lectures on subjects within its constitution and the provision of a library.

Achievements and performance

This association has published its Proceedings continually from its foundation in 1812. The latest set of proceedings was published in 2014 and work is in hand towards producing our next set of Proceedings. A programme of activities, including talks and discussion groups, took place at the Athenaeum building and online during the year with arts and science themes. The year's lecture programme took place at City College Plymouth, Plymouth Athenaeum and online.

Financial review

In accordance with the trust deed, the directors have the power to invest in stock, shares and investments in which they see fit. The policy is to adopt an investment strategy which gives a balanced return on income and capital with a medium degree of risk. The investment yielded a return of £5,530 (2022: £5,123)

Structure, governance and management

The Plymouth Athenaeum is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 1 April 1884 as amended by Special Resolutions dated 21 December 1961, 29 June 2009 and 20 August 2018.

THE PLYMOUTH ATHENAEUM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R B K Hexter
Dr P G Holden
Mr J N Hutchins
Mr I Manning
Mr W Telford
Mrs M Tully
Mrs V Gunston
Mrs J Pengilley
Mr L Dyson

The Report report was approved by the Board and signed on its behalf by:



Mr W Telford

Dated: 20/11/2023

THE PLYMOUTH ATHENAEUM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PLYMOUTH ATHENAEUM

I report to the trustees on my examination of the financial statements of The Plymouth Athenaeum (charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

One plus One Accountants.

One Plus One Accountants

34/36 Fore Street
Bovey Tracey
Devon
TQ13 9AE

Dated: *7 December 2023*

THE PLYMOUTH ATHENAEUM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<u>Income from:</u>					
Donations and legacies	3	50,175	-	50,175	16,000
Charitable activities	4	22,057	-	22,057	1,835
Investments	5	3,473	2,074	5,547	5,125
Total income		75,705	2,074	77,779	22,960
<u>Expenditure on:</u>					
Charitable activities	6	107,472	798	108,270	73,675
Governance cost	9	936	-	936	900
Total resources expended		108,408	798	109,206	74,575
Net gains/(losses) on investments	10	(10,070)	(6,042)	(16,112)	18,751
Net (expenditure)/income for the year/ Net movement in funds		(42,773)	(4,766)	(47,539)	(32,864)
Fund balances at 1 April 2022		162,570	152,411	314,981	347,845
Fund balances at 31 March 2023		119,797	147,645	267,442	314,981

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE PLYMOUTH ATHENAEUM

BALANCE SHEET

AS AT 31 MARCH 2023

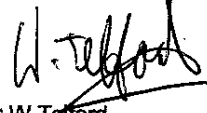
	Notes	2023 £	£	2022 £	£
Fixed assets					
Investment	11		172,911		241,151
Tangible assets	12		49,196		50,462
			<u>222,107</u>		<u>291,613</u>
Current assets					
Debtors	13	41,584		1,104	
Cash at bank and in hand		45,087		25,042	
			<u>86,671</u>		<u>26,146</u>
Creditors: amounts falling due within one year	14	(41,336)		(2,778)	
Net current assets			<u>45,335</u>		<u>23,368</u>
Total assets less current liabilities			<u>267,442</u>		<u>314,981</u>
Income funds					
Restricted funds			120,783		152,411
Unrestricted funds - general			146,659		162,570
			<u>267,442</u>		<u>314,981</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 20/11/2023


Mr W Telford
Trustee


Mr O D Ryles
Company secretary

Company Registration No. 019639

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The Plymouth Athenaeum is a private company limited by guarantee incorporated in England and Wales. The registered office is 22 Derry's Cross, Plymouth, PL1 2SW.

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

1.4 Incoming resources

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

1.5 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold land and buildings	Equally over the term of the lease to 2060
Fixtures and fittings	10% straight line basis
Computers	25% straight line basis

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

Basic financial assets

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2023	2022
	£	£
Donations and legacies	1,565	-
Government grant	48,610	16,000
	<u>50,175</u>	<u>16,000</u>

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Subscriptions	3,853	400
Catering	1,525	245
Bar Surplus	(295)	(295)
Rental income	16,974	1,485
Other income	-	-
	<u>22,057</u>	<u>1,835</u>

5 Investments

	Unrestricted funds general £	Restricted funds £	Total 2023 £	Total 2022 £
Income from listed investments	3,456	2,074	5,530	5,123
Interest on cash deposits	17	-	17	2
	<u>3,473</u>	<u>2,074</u>	<u>5,547</u>	<u>5,125</u>
For the year ended 31 March 2023				
	<u>3,204</u>	<u>1,921</u>		<u>5,125</u>

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Direct costs	Support costs	Total 2023	Total 2022
	£	£	£	£
Employment cost	-	16,470	16,470	23,250
Establishment costs	-	78,683	78,683	19,923
Portfolio management costs	2,128	-	2,128	2,592
Legal and professional	-	2,189	2,189	2,189
Repairs and maintenance	-	2,450	2,450	21,948
Office expenses	-	1,378	1,378	1,051
Subscription and donations	-	1,103	1,103	1,103
Sundry and other costs	-	20	20	65
Cleaning	-	1,148	1,148	466
Bank charges	-	135	135	95
Printing, postage and stationery	-	588	588	652
Activity expenses	-	512	512	560
Depreciation of tangible fixed assets	-	1,466	1,466	1,970
	2,128	106,142	108,270	73,675
	2,128	106,142	108,270	73,675
Analysis by fund				
Unrestricted funds - general	1,330	106,142	107,472	
Restricted funds	798	-	798	
	2,128	106,142	108,270	
For the year ended 31 March 2022				
Unrestricted funds - general	1,620	71,083		72,703
Restricted funds	972			972
	-			
	2,592	71,083		73,675

7 Trustees' remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number employees during the year was :

	2023 Number	2022 Number
Total	1	1
Employment costs	2023	2022

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Employees	(Continued)			
		£	£	
Wages and salaries		16,470	23,250	
9 Governance		2023	2022	
		£	£	
Independent examiners' fees		936	900	
		936	900	
10 Net gains/(losses) on investments				
	Unrestricted funds general £	Restricted funds £	Total 2023 £	Total 2022 £
Gain/(loss) on sale of investments	3,838	2,303	6,141	12,969
Revaluation of investments	(13,908)	(8,345)	(22,253)	5,782
For the year ended 31 March 2023	(10,070)	(6,042)	(16,112)	18,751
For the year ended 31 March 2022	11,720	7,031		18,751

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Investments held as fixed assets

	Listed Cash Deposits Investment		Total
	£	£	£
Cost			
At 1 April 2022	233,955	7,196	241,151
Additions - separately acquired	15,243	65,777	81,020
Disposals	(59,636)	(67,371)	(127,007)
Revaluation	(22,253)	-	(22,253)
At 31 March 2023	167,309	5,602	172,911
Amortisation and impairment			
At 1 April 2022 and 31 March 2023	-	-	-
Carrying amount			
At 31 March 2023	167,309	5,602	172,911
At 31 March 2022	233,955	7,196	241,151

12 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 April 2022	85,199	79,493	164,692
Additions	-	200	200
At 31 March 2023	85,199	79,693	164,892
Depreciation and impairment			
At 1 April 2022	35,165	79,065	114,230
Depreciation charged in the year	1,317	149	1,466
At 31 March 2023	36,482	79,214	115,696
Carrying amount			
At 31 March 2023	48,717	479	49,196
At 31 March 2022	50,034	428	50,462

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	41,128	138
Prepayments and accrued income	456	966
	<u>41,584</u>	<u>1,104</u>

14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		-	315
Deferred income	15	223	139
Trade creditors		1,424	1,424
Other creditors		-	-
Accruals and deferred income		39,689	900
		<u>41,336</u>	<u>2,778</u>

15 Deferred income

	2023 £	2022 £
Other deferred income	<u>223</u>	<u>139</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	<u>223</u>	<u>139</u>

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2023 are represented by:			
Investments	108,069	64,842	172,911
Tangible assets	49,196	-	49,196
Current assets/(liabilities)	45,335	-	45,335
	<u>202,600</u>	<u>64,842</u>	<u>267,442</u>

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Accounts



TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDING
31st MARCH 2021

PLYMOUTH
ATHENÆUM
FOUNDED 1812

OUR MISSION

- ▶ Promote the cultivation of useful knowledge, to encourage habits of research, and to afford opportunities to persons of various pursuits to study and discuss with each other any scientific, literary or artistic subject.
- ▶ Hold, conduct or promote meetings, conferences, lectures, exhibitions or training courses and to disseminate information to publicise the work of the Charity and other organisations operating in similar fields, and to disseminate cultural, artistic and scientific knowledge.
- ▶ Cause to be written and printed or otherwise reproduced and circulated, gratuitously or otherwise, periodicals, journals, magazines, books, leaflets or other documents, films, recorded tapes or materials reproduced on electronic media.
- ▶ Form and carry on libraries, collections and museums and to present displays and exhibitions
- ▶ Form and carry on sections of the Charity devoted to particular branches of literature and the arts, science and technology
- ▶ Promote or carry out research and disseminate and exchange the results of it.

OUR HISTORY

The Society was founded in October 1812 as the Plymouth Institution.

Architect and founding member, John Foulston, designed the building that would become the permanent home of the society. 'The Athenaeum' had a classical Greek-style facade and opened in February 1819.

The Institution strengthened through mergers with the Devon and Cornwall Natural History Society (1851) and the Plymouth Mechanics' Institute (1899).

► **THE BLITZ:** Foulston's original 'Athenaeum' was a victim of the Luftwaffe during World War 2. It was destroyed during the Blitz on the night of 21-22 April 1941. The damage resulted in the loss of the Institution's library, art and museum collections.

A 'homeless' period of 20 years followed with the Institution basing itself at 13 Alexandra Road, Mutley, and holding meetings and lectures in venues including the city museum.

► **FROM THE ASHES:** The Institution was renamed the Plymouth Athenaeum when it moved into its present building in June 1961. It is located on almost the exact location of Foulston's pre-Blitz original.

► **THE LIBRARY:** Before the Blitz, our library housed more than 10,000 volumes. The library was restored as part of the rebuilt Athenaeum in 1961.

INTRODUCTION

The year 2020/21 proved to be one of the most challenging periods in the 209-year history of the Plymouth Athenaeum due to the effects of the Covid-19 pandemic.

What at first appeared likely to be a building closure of a few weeks, turned out, in fact, to encompass the entire Athenaeum year.

The effects of the pandemic required the Society to take a very different approach to our way of operating.

Amidst great uncertainty, and unable to offer access to the building to host events and activities, like many organisations we had to embrace digital technology as a means to try to provide a programme of activities for members.

To do so we organised a regular series of online group sessions through the Zoom video meetings platform for our Writers', Art and Astronomy groups and a new Literature Group, which encompassed the former Poetry Please and Pleasure of Books groups.

Our lectures and talks also went online and we attracted attendees from across the globe for a varied programme of topics and speakers.

Invoking the spirit of our predecessors of 1941, who stood in the wreckage of the Blitzed original Athenaeum building, we also brought our Anniversary Meeting online for the first time in our history.

Through the spring of 2020 we provided digital content directly to members through the 'BRINGING THE ATHENAEUM TO YOU' series. Content included quizzes, crosswords, serialisation of the 200th Anniversary book and old lectures being sent regularly to members.

Much of this digital content eventually featured in the 'Athenaeum Journal', an exclusive paper publication for members who did not have access to our online resources.

Throughout the summer, autumn and winter of 2020/21, we added more contemporary and digital archival material and lectures and talks to our website, and through new YouTube and Soundcloud channels.

As we face the 'new normal', we must continue to find ways to embrace new ways of operating and learning.



MANAGEMENT

BOARD OF TRUSTEES

Mr W. Telford (Chairman)
Mr J. Hutchins (Vice-Chairman)
Mrs V. Gunston (Independent)
Mr R. Hexter
Dr P. Holden
Mr I. Manning
Mrs J. Pengilley
Mrs M. Tully

Met: 5 times

COMPANY SECRETARY

Mr O. Ryles

MANAGEMENT COMMITTEE

Mr O. Ryles (Chairman)
Mr R. Hexter
Mr I. Manning
Mrs M. Tully

Met: 13 times

PRESIDENT

Miss S. Paterson

VICE-PRESIDENTS

Mr D. Ryles
Mr R. Wilcockson
Mrs E. Willey

Thanks to the use of the Zoom video meetings platform, Trustees and Management Committee meetings could take place safely online allowing the organisation to continue transacting its required functions.

We also held our first online Annual General Meeting in November 2020, which featured electronic proxy and in-meeting voting.

A range of cost control measures were quickly put into place during 2020/21 and, where possible, services were deferred, reduced, suspended or discontinued in areas such as employment costs, cleaning and waste, utilities and telecommunications.

In what was a trying year, the Trustees put on record their thanks to the small but loyal group of members who helped us to organise a programme of activities and events online.

Our special thanks go to Lecture Secretary, Dr Patrick Holden, for arranging a programme with global interest in very difficult circumstances, and to Vice-President, David Ryles.

The Board would also like to thank the Building and Maintenance and Health and Safety teams, without whom the Charity simply could not function.

Led by Roy Hexter, Ian Manning and David Ryles, when permitted by lockdown restrictions, the team continued to undertake important maintenance and repair work around the building, saving the Charity considerable expense during the pandemic.

MANAGEMENT

OBITUARIES

It is with great sadness that we record the deaths of two Past Presidents, Betty Smith and John Warren.

Betty Smith died aged 92 on Tuesday, 3rd November 2020 after a short illness. She had the rare distinction of serving as President of the Society twice, from 1998-2001 and 2005-08. Betty gave great service to the Athenaeum over many years, as recognised by the award of Honorary Life Membership in 2009. Betty is survived by husband, Philip, who received Honorary Life Membership in the same year.

John Warren, who died aged 93 on Saturday, 7th November 2020, was President of the Society from 2016-18, having enjoyed a long and successful career in business. His calm assurance and warm nature made him an excellent President during his term of office.

Betty and John will be greatly missed by all their friends and former colleagues at the Athenaeum.

During 2020/21, the Trustees and officers continued to work to seek a viable future for the management and operation of the Athenaeum building and hope that positive progress can be achieved in more favourable circumstances.

The Board of Trustees would like to put on record its sincerest thanks to Chief Executive, Owen Ryles, for his tireless endeavours in the management and operation of the Charity during an unprecedented threat to the existence of the organisation.

Given the great uncertainty and threat posed by Covid-19, Owen voluntarily went without pay for the first six months of the pandemic and refused to be furloughed to ensure we could continue to operate.

The Charity's Administrator, Wendy Lynn, has remained on long-term sick leave. The Board of Trustees sends its best wishes to Mrs Lynn.

SECURITY

There were no incidents involving a threat to the personal security of members.

FINANCIAL ACCOUNTS

A full report is sent separately.

MEMBERSHIP

There were 97 Full members, 9 Life members and 2 Family members (Under-16) as of 31st March 2021.

STATEMENT OF PUBLIC BENEFIT

During the year 2020/21, the Charity organised a programme of online events and activities, and publications (paper and electronic) that helped it to fulfil its charitable aims of promoting learning in the fields of science, technology, literature and art.

Outside our regular programme of members' activities, we also offered free public entry to online lectures and talks during the year and provided contemporary and digital archival material and lectures and talks on our website and through YouTube and Soundcloud.

PLYMOUTH

ATHENÆUM

FOUNDED 1812

Derry's Cross, Plymouth, PL1 2SW | (01752) 266079 | info@plymouthathenaeum.co.uk

www.plymouthathenaeum.co.uk | Patron: The Lord Mayor

A Company Limited by Guarantee | Registered Company No: 19639 | Registered Charity No: 216963

Charity Registration No. 216963

Company Registration No. 019639 (England and Wales)

THE PLYMOUTH ATHENAEUM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

THE PLYMOUTH ATHENAEUM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R B K Hexter Dr P G Holden Mr J N Hutchins Mr I Manning Mr W Telford Mrs M Tully Mrs V Gunston Miss N Paterson Mrs J Pengilley	(Appointed on 13 January 2020) (Appointed on 13 July 2020)
Secretary	Mr O D Ryles	
Charity number	216963	
Company number	019639	
Principal address	22 Derry's Cross Plymouth PL1 2SW	
Registered office	22 Derry's Cross Plymouth PL1 2SW	
Independent examiner	One Plus One Accountants 34/36 Fore Street Bovey Tracey Devon TQ13 9AE	

THE PLYMOUTH ATHENAEUM

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Balance sheet	5
Notes to the financial statements	6 - 12

THE PLYMOUTH ATHENAEUM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report together with the financial statements of the charity for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The company is a charity and its objects are that of the study and promotion of the fine arts, literature, science and technology. The company achieves its objectives by holding meetings and lectures on subjects within its constitution and the provision of a library.

Achievements and performance

This association has published its Proceedings continually from its foundation in 1812. The latest set of proceedings was published in 2014 and work is in hand towards producing our next set of Proceedings. Due to the Covid-19 pandemic, there was a programme of online discussion groups and lectures and talks during the year with arts and science themes.

Financial review

In accordance with the trust deed, the directors have the power to invest in stock, shares and investments in which they see fit. The policy is to adopt an investment strategy which gives a balanced return on income and capital with a medium degree of risk. The investment yielded a return of £6,631 (2020 £7,982)

Structure, governance and management

The Plymouth Athenaeum is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 1 April 1884 as amended by Special Resolutions dated 21 December 1961, 29 June 2009 and 20 August 2018.

THE PLYMOUTH ATHENAEUM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statement were:

Mr R B K Hexter

Dr P G Holden

Mr J N Hutchins

Mr I Manning

Mr W Telford

Mrs M Tully

Mrs V Gunston

Miss N Paterson

Mrs J Pengilley

(Appointed on 13 January 2020) (Resigned on 02 November 2020)

(Appointed on 13 July 2020)

The Report report was approved by the Board and signed on its behalf by:



Mr W Telford

Dated: 1 November 2021

THE PLYMOUTH ATHENAEUM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PLYMOUTH ATHENAEUM

I report to the trustees on my examination of the financial statements of The Plymouth Athenaeum (charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

One Plus One Accountants

One Plus One Accountants

34/36 Fore Street
Bovey Tracey
Devon
TQ13 9AE

Dated: 1 November 2021

THE PLYMOUTH ATHENAEUM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<u>Income from:</u>					
Donations and legacies	3	40,308	-	40,308	3,726
Charitable activities	4	6,352	-	6,352	38,778
Investments	5	4,149	2,487	6,636	7,983
Total income		50,809	2,487	53,296	50,487
<u>Expenditure on:</u>					
Charitable activities	6	30,119	843	30,962	95,813
Governance cost	9	840	-	840	840
Total resources expended		30,959	843	31,802	96,653
Net gains/(losses) on investments	10	35,379	21,227	56,606	(47,040)
Net income/(expenditure) for the year/ Net movement in funds		55,229	22,871	78,100	(93,206)
Fund balances at 1 April 2020		148,185	121,559	269,744	362,950
Fund balances at 31 March 2021		203,414	144,430	347,844	269,744

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE PLYMOUTH ATHENAEUM

BALANCE SHEET

AS AT 31 MARCH 2021

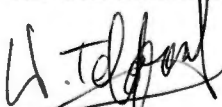
	Notes	2021 £	£	2020 £	£
Fixed assets					
Investment	11		273,491		219,132
Tangible assets	12		51,776		53,582
			<u>325,267</u>		<u>272,714</u>
Current assets					
Debtors	13	1,448		4,598	
Cash at bank and in hand		22,103		2,026	
		<u>23,551</u>		<u>6,624</u>	
Creditors: amounts falling due within one year	14	(974)		(9,594)	
Net current assets/(liabilities)			<u>22,577</u>		<u>(2,970)</u>
Total assets less current liabilities			<u>347,844</u>		<u>269,744</u>
Income funds					
Restricted funds			144,430		121,559
Unrestricted funds - general			203,414		148,185
			<u>347,844</u>		<u>269,744</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 1 November 2021.


Mr W Telford
Trustee


Mr O D Ryles
Company secretary

Company Registration No. 019639

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The Plymouth Athenaeum is a private company limited by guarantee incorporated in England and Wales. The registered office is 22 Derry's Cross, Plymouth, PL1 2SW.

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

1.4 Incoming resources

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

1.5 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold land and buildings	Equally over the term of the lease to 2060
Fixtures and fittings	10% straight line basis
Computers	25% straight line basis

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

Basic financial assets

1.7 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2021	2020
	£	£
Donations and legacies	1,165	3,726
Government grants	39,143	-
	<u>40,308</u>	<u>3,726</u>

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	Charitable Income 2021 £	Charitable Income 2020 £
Subscriptions	4,454	7,151
Ladies Committee	16	2,223
Bar Surplus	(295)	(295)
Rental income	420	26,006
Theatre income	-	3,693
Other income	1,757	-
	<u>6,352</u>	<u>38,778</u>

5 Investments

	Unrestricted funds general £	Restricted funds £	Total 2021 £	Total 2020 £
Income from listed investments	4,145	2,487	6,632	7,982
Interest on cash deposits	4	-	4	1
	<u>4,149</u>	<u>2,487</u>	<u>6,636</u>	<u>7,983</u>
For the year ended 31 March 2020	<u>4,990</u>	<u>2,993</u>		<u>7,983</u>

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	Direct costs	Support costs	Total 2021	Total 2020
	£	£	£	£
Employment cost	-	10,500	10,500	21,470
Establishment costs	-	11,626	11,626	39,856
Portfolio management costs	2,249	-	2,249	1,916
Repairs and maintenance	-	1,224	1,224	9,118
Office expenses	-	2,381	2,381	1,805
Subscription and donations	-	470	470	231
Sundry and other costs	-	26	26	41
Cleaning	-	613	613	7,418
Advertising and promotion	-	-	-	149
Legal and professional costs	-	-	-	9,033
Bank charges	-	122	122	251
Printing, postage and stationery	-	660	660	1,039
Books and binding costs	-	-	-	248
Activity expenses	-	313	313	856
Depreciation of tangible fixed assets	-	1,806	1,806	2,382
	<u>2,249</u>	<u>28,713</u>	<u>30,962</u>	<u>95,813</u>
	<u>2,249</u>	<u>28,713</u>	<u>30,962</u>	<u>95,813</u>
Analysis by fund				
Unrestricted funds - general	1,406	28,713	30,119	
Restricted funds	843	-	843	
	<u>2,249</u>	<u>28,713</u>	<u>30,962</u>	
For the year ended 31 March 2020				
Unrestricted funds - general	1,198	93,897		95,095
Restricted funds	718	-		718
	<u>1,916</u>	<u>93,897</u>		<u>95,813</u>

7 Trustees' remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

8 Employees

The average monthly number employees during the year was :

	2021 Number	2020 Number
	1	2
	<u> </u>	<u> </u>
Employment costs	2021	2020
	£	£
Wages and salaries	10,500	21,470
	<u> </u>	<u> </u>

9 Governance

	2021	2020
	£	£
Independent examiners' fees	840	840
	<u> </u>	<u> </u>
	<u>840</u>	<u>840</u>

10 Net gains/(losses) on investments

	Unrestricted funds general £	Restricted funds £	Total 2021 £	Total 2020 £
Gain/(loss) on sale of investments	9,712	5,827	15,539	22,432
Revaluation of investments	25,667	15,400	41,067	(69,472)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>35,379</u>	<u>21,227</u>	<u>56,606</u>	<u>(47,040)</u>
For the year ended 31 March 2020	<u>(29,400)</u>	<u>(17,640)</u>		<u>(47,040)</u>

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Investments held as fixed assets

	Investment	Listed Cash Deposits	Total
	£	£	£
Cost			
At 1 April 2020	214,489	4,643	219,132
Additions - separately acquired	47,609	52,641	100,250
Disposals	(37,102)	(49,857)	(86,959)
Revaluation	41,068	-	41,068
	<u>266,064</u>	<u>7,427</u>	<u>273,491</u>
At 31 March 2021			
Amortisation and impairment			
At 1 April 2020 and 31 March 2021	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Carrying amount			
At 31 March 2021	<u>266,064</u>	<u>7,427</u>	<u>273,491</u>
At 31 March 2020	<u>214,488</u>	<u>4,644</u>	<u>219,132</u>

12 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 April 2020	85,199	78,837	164,036
	<u>85,199</u>	<u>78,837</u>	<u>164,036</u>
At 31 March 2021			
	<u>85,199</u>	<u>78,837</u>	<u>164,036</u>
Depreciation and impairment			
At 1 April 2020	32,531	77,923	110,454
Depreciation charged in the year	1,317	489	1,806
	<u>33,848</u>	<u>78,412</u>	<u>112,260</u>
At 31 March 2021			
	<u>33,848</u>	<u>78,412</u>	<u>112,260</u>
Carrying amount			
At 31 March 2021	<u>51,351</u>	<u>425</u>	<u>51,776</u>
At 31 March 2020	<u>52,667</u>	<u>915</u>	<u>53,582</u>

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	420	4,303
Prepayments and accrued income	1,028	295
	<u>1,448</u>	<u>4,598</u>

14 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Other taxation and social security		189	265
Deferred income	15	278	2,058
Trade creditors		1,424	1,424
Other creditors		(1,757)	1,485
Accruals and deferred income		840	4,362
		<u>974</u>	<u>9,594</u>

15 Deferred income

	2021 £	2020 £
Other deferred income	278	2,058
	<u>278</u>	<u>2,058</u>

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2021 are represented by:			
Investments	198,922	118,747	273,491
Tangible assets	51,776	-	51,776
Current assets/(liabilities)	3,426	10,933	22,577
	<u>254,124</u>	<u>129,680</u>	<u>347,844</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

Charity Registration No. 216963

Company Registration No. 019639 (England and Wales)

THE PLYMOUTH ATHENAEUM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

THE PLYMOUTH ATHENAEUM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R B K Hexter Dr P G Holden Mr J N Hutchins Mr I Manning Mr W Telford Mrs M Tully Mrs V Gunston Miss N Paterson Mrs J Pengilley	(Appointed on 13 January 2020) (Appointed on 13 July 2020)
Secretary	Mr O D Ryles	
Charity number	216963	
Company number	019639	
Principal address	22 Derry's Cross Plymouth PL1 2SW	
Registered office	22 Derry's Cross Plymouth PL1 2SW	
Independent examiner	One Plus One Accountants 34/36 Fore Street Bovey Tracey Devon TQ13 9AE	

THE PLYMOUTH ATHENAEUM

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Balance sheet	5
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THE PLYMOUTH ATHENAEUM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report together with the financial statements of the charity for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The company is a charity and its objects are that of the study and promotion of the fine arts, literature, science and technology. The company achieves its objectives by holding meetings and lectures on subjects within its constitution and the provision of a library.

Achievements and performance

This association has published its Proceedings continually from its foundation in 1812. The latest set of proceedings was published in 2014 and work is in hand towards producing our next set of Proceedings. Due to the Covid-19 pandemic, there was a programme of online discussion groups and lectures and talks during the year with arts and science themes.

Financial review

In accordance with the trust deed, the directors have the power to invest in stock, shares and investments in which they see fit. The policy is to adopt an investment strategy which gives a balanced return on income and capital with a medium degree of risk. The investment yielded a return of £6,631 (2020 £7,982)

Structure, governance and management

The Plymouth Athenaeum is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 1 April 1884 as amended by Special Resolutions dated 21 December 1961, 29 June 2009 and 20 August 2018.

THE PLYMOUTH ATHENAEUM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statement were:

Mr R B K Hexter

Dr P G Holden

Mr J N Hutchins

Mr I Manning

Mr W Telford

Mrs M Tully

Mrs V Gunston

Miss N Paterson

Mrs J Pengilley

(Appointed on 13 January 2020) (Resigned on 02 November 2020)

(Appointed on 13 July 2020)

The Report report was approved by the Board and signed on its behalf by:



Mr W Telford

Dated: 1 November 2021

THE PLYMOUTH ATHENAEUM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PLYMOUTH ATHENAEUM

I report to the trustees on my examination of the financial statements of The Plymouth Athenaeum (charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

One Plus One Accountants

One Plus One Accountants

34/36 Fore Street
Bovey Tracey
Devon
TQ13 9AE

Dated: 1 November 2021

THE PLYMOUTH ATHENAEUM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

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THE PLYMOUTH ATHENAEUM

BALANCE SHEET

AS AT 31 MARCH 2021

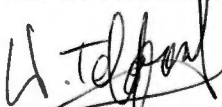
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Creditors: amounts falling due within one year	14	(974)		(9,594)	
Net current assets/(liabilities)			<u>22,577</u>		<u>(2,970)</u>
Total assets less current liabilities			<u>347,844</u>		<u>269,744</u>
Income funds					
Restricted funds			144,430		121,559
Unrestricted funds - general			203,414		148,185
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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 1 November 2021.


Mr W Telford
Trustee


Mr O D Ryles
Company secretary

Company Registration No. 019639

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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1.2 Going concern

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Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

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Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

1.5 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

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Computers	25% straight line basis

Fixed asset investments are included at market value at the balance sheet date.

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Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

Basic financial assets

1.7 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2021	2020
	£	£
Donations and legacies	1,165	3,726
Government grants	39,143	-
	<u>40,308</u>	<u>3,726</u>

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	Charitable Income 2021 £	Charitable Income 2020 £
Subscriptions	4,454	7,151
Ladies Committee	16	2,223
Bar Surplus	(295)	(295)
Rental income	420	26,006
Theatre income	-	3,693
Other income	1,757	-
	<u>6,352</u>	<u>38,778</u>

5 Investments

	Unrestricted funds general £	Restricted funds £	Total 2021 £	Total 2020 £
Income from listed investments	4,145	2,487	6,632	7,982
Interest on cash deposits	4	-	4	1
	<u>4,149</u>	<u>2,487</u>	<u>6,636</u>	<u>7,983</u>
For the year ended 31 March 2020	<u>4,990</u>	<u>2,993</u>		<u>7,983</u>

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	Direct costs	Support costs	Total 2021	Total 2020
	£	£	£	£
Employment cost	-	10,500	10,500	21,470
Establishment costs	-	11,626	11,626	39,856
Portfolio management costs	2,249	-	2,249	1,916
Repairs and maintenance	-	1,224	1,224	9,118
Office expenses	-	2,381	2,381	1,805
Subscription and donations	-	470	470	231
Sundry and other costs	-	26	26	41
Cleaning	-	613	613	7,418
Advertising and promotion	-	-	-	149
Legal and professional costs	-	-	-	9,033
Bank charges	-	122	122	251
Printing, postage and stationery	-	660	660	1,039
Books and binding costs	-	-	-	248
Activity expenses	-	313	313	856
Depreciation of tangible fixed assets	-	1,806	1,806	2,382
	<u>2,249</u>	<u>28,713</u>	<u>30,962</u>	<u>95,813</u>
	<u>2,249</u>	<u>28,713</u>	<u>30,962</u>	<u>95,813</u>
Analysis by fund				
Unrestricted funds - general	1,406	28,713	30,119	
Restricted funds	843	-	843	
	<u>2,249</u>	<u>28,713</u>	<u>30,962</u>	
For the year ended 31 March 2020				
Unrestricted funds - general	1,198	93,897		95,095
Restricted funds	718	-		718
	<u>1,916</u>	<u>93,897</u>		<u>95,813</u>

7 Trustees' remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

8 Employees

The average monthly number employees during the year was :

	2021 Number	2020 Number
	1	2
	<u> </u>	<u> </u>
Employment costs	2021	2020
	£	£
Wages and salaries	10,500	21,470
	<u> </u>	<u> </u>

9 Governance

	2021	2020
	£	£
Independent examiners' fees	840	840
	<u> </u>	<u> </u>
	<u>840</u>	<u>840</u>

10 Net gains/(losses) on investments

	Unrestricted funds general £	Restricted funds £	Total 2021 £	Total 2020 £
Gain/(loss) on sale of investments	9,712	5,827	15,539	22,432
Revaluation of investments	25,667	15,400	41,067	(69,472)
	<u>35,379</u>	<u>21,227</u>	<u>56,606</u>	<u>(47,040)</u>
For the year ended 31 March 2020	<u>(29,400)</u>	<u>(17,640)</u>		<u>(47,040)</u>

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Investments held as fixed assets

	Investment	Listed Cash Deposits	Total
	£	£	£
Cost			
At 1 April 2020	214,489	4,643	219,132
Additions - separately acquired	47,609	52,641	100,250
Disposals	(37,102)	(49,857)	(86,959)
Revaluation	41,068	-	41,068
	<u>266,064</u>	<u>7,427</u>	<u>273,491</u>
At 31 March 2021			
Amortisation and impairment			
At 1 April 2020 and 31 March 2021	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Carrying amount			
At 31 March 2021	<u>266,064</u>	<u>7,427</u>	<u>273,491</u>
At 31 March 2020	<u>214,488</u>	<u>4,644</u>	<u>219,132</u>

12 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 April 2020	85,199	78,837	164,036
	<u>85,199</u>	<u>78,837</u>	<u>164,036</u>
At 31 March 2021			
	<u>85,199</u>	<u>78,837</u>	<u>164,036</u>
Depreciation and impairment			
At 1 April 2020	32,531	77,923	110,454
Depreciation charged in the year	1,317	489	1,806
	<u>33,848</u>	<u>78,412</u>	<u>112,260</u>
At 31 March 2021			
	<u>33,848</u>	<u>78,412</u>	<u>112,260</u>
Carrying amount			
At 31 March 2021	<u>51,351</u>	<u>425</u>	<u>51,776</u>
At 31 March 2020	<u>52,667</u>	<u>915</u>	<u>53,582</u>

THE PLYMOUTH ATHENAEUM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	420	4,303
Prepayments and accrued income	1,028	295
	<u>1,448</u>	<u>4,598</u>

14 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Other taxation and social security		189	265
Deferred income	15	278	2,058
Trade creditors		1,424	1,424
Other creditors		(1,757)	1,485
Accruals and deferred income		840	4,362
		<u>974</u>	<u>9,594</u>

15 Deferred income

	2021 £	2020 £
Other deferred income	278	2,058
	<u>278</u>	<u>2,058</u>

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2021 are represented by:			
Investments	198,922	118,747	273,491
Tangible assets	51,776	-	51,776
Current assets/(liabilities)	3,426	10,933	22,577
	<u>254,124</u>	<u>129,680</u>	<u>347,844</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).