

CHARITY REGISTRATION NUMBER: 216919

Cymdeithas Ddrama Llangefni
Unaudited Financial Statements
30 April 2024

PARKER O'REGAN TANN & CO

Chartered Certified Accountants
Bangor Business Centre
2 Farrar Road
Bangor
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LL57 1LJ

Cymdeithas Ddrama Llangefni

Financial Statements

Year ended 30 April 2024

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Cymdeithas Ddrama Llangefni

Trustees' Annual Report

Year ended 30 April 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2024.

Reference and administrative details

Registered charity name	Cymdeithas Ddrama Llangefni
Charity registration number	216919
Principal office	Pencraig Llangefni Ynys Mon LL77 7LL

The trustees

Emyr Rhys Jones	
Anwen Weightman	(Resigned 11 February 2024)
Llio Mai	
Caryl Bryn	(Resigned 9 September 2023)
Gethin Llyr Williams	
Carwyn Jones	
Gareth Evans-Jones	
Rhys Parry	
Lowri Cêt	
Robert Hughes	
Non Lewis Dafydd	
Owain Parry	
Mared Edwards	(Appointed 11 February 2024)
Catrin Lois	(Appointed 11 February 2024)
Manon Wyn	(Appointed 11 February 2024)
Rhys Richards	(Appointed 11 February 2024)
Gwen Edwards	(Appointed 11 February 2024)

Independent examiner	Craig Steel FCCA
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Structure, governance and management

Governing document

The organisation is a unincorporated charity registered on 22 May 1963. The charity is governed by a constitution which was revised in October 2012 and in November 2018.

Appointment of trustees

The Chairperson, Vice-chairperson, Secretary and Treasurer are appointed for a two year term and re-elected or replaced at the annual general meeting. The remaining trustees are appointed for one year at the annual general meeting or co-opted by the Management Committee.

Cymdeithas Ddrama Llangefni

Trustees' Annual Report *(continued)*

Year ended 30 April 2024

Objectives and activities

The Society's principal activity is to stimulate and promote an interest in the arts of theatre within the community by reading, studying and producing plays and similar performances together with all ancillary work. Such activities shall be conducted so that work in both the English and Welsh language be equally encouraged.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The year-ended 30th April 2024 saw a full calendar of activity at the theatre, with the reduced use of the theatre during the Covid-19 period being a thing of the past. Activity comprised the theatre's own productions (such as the pantomime), productions performed by touring drama companies, and the wider use of the theatre for various community-based activities. The year also saw the youth theatre organised by Theatr Ieuenctid Môn (TIM) being held at the theatre for the first time, together with the refurbished bar being open for the full year.

A storm in early 2024 caused significant damage to part of the theatre's roof. Temporary repairs were immediately undertaken, with a permanent repair being carried out later in 2024. Protecting and improving the theatre building's fabric and facilities remains a priority.

Financial review

Total income for the year has increased from £25,754 to £26,711.

The expenditure has decreased from last year from £27,427 to £22,256 and is mainly associated with the costs of productions, further increases in energy costs together with some investment in the theatre building.

The trustees are aware that funds must be maintained to ensure the continued aims and activities of the charity and requires careful management.

Risk management

The Trustees are responsible for the overseeing of the risks faced by the Society. Detailed considerations of risk are delegated to the Trustees. Risks are identified, assessed and controls established throughout the year. A formal review of the charity's risk management processes is undertaken on an annual basis.

Risk is managed under the headings of financial sustainability, child welfare, events, and trips to other venues. Through the risk management processes established for the Society, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Cymdeithas Ddrama Llangefni

Trustees' Annual Report *(continued)*

Year ended 30 April 2024

The trustees' annual report was approved on 20 December 2024 and signed on behalf of the board of trustees by:



Rhys Parry
Trustee

Cymdeithas Ddrama Llangefni

Independent Examiner's Report to the Trustees of Cymdeithas Ddrama Llangefni

Year ended 30 April 2024

I report to the trustees on my examination of the financial statements of Cymdeithas Ddrama Llangefni ('the charity') for the year ended 30 April 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Craig Steel FCCA
Independent Examiner

Parker O'Regann Tann & Co
Bangor Business Centre
2 Farrar Road
Bangor
Gwynedd
LL57 1LJ

Cymdeithas Ddrama Llangefni

Statement of Financial Activities

Year ended 30 April 2024

		2024		2023
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	5,632	5,632	10,485
Other trading activities	5	20,852	20,852	15,061
Investment income	6	227	227	48
Other income	7	—	—	160
Total income		<u>26,711</u>	<u>26,711</u>	<u>25,754</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	8	6,970	6,970	11,536
Expenditure on charitable activities		15,286	15,286	15,891
Total expenditure		<u>22,256</u>	<u>22,256</u>	<u>27,427</u>
Net income/(expenditure) and net movement in funds		<u>4,455</u>	<u>4,455</u>	<u>(1,673)</u>
Reconciliation of funds				
Total funds brought forward		17,125	17,125	18,798
Total funds carried forward		<u>21,580</u>	<u>21,580</u>	<u>17,125</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Cymdeithas Ddrama Llangefni

Statement of Financial Position

30 April 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	5	5
Current assets			
Stocks	15	300	—
Debtors	16	347	—
Cash at bank and in hand		24,949	18,570
		25,596	18,570
Creditors: amounts falling due within one year	17	4,021	1,450
Net current assets		21,575	17,120
Total assets less current liabilities		21,580	17,125
Funds of the charity			
Unrestricted funds		21,580	17,125
Total charity funds	18	21,580	17,125

These financial statements were approved by the board of trustees and authorised for issue on 20 December 2024, and are signed on behalf of the board by:



Rhys Parry
Trustee

The notes on pages 7 to 12 form part of these financial statements.

Cymdeithas Ddrama Llangefni

Notes to the Financial Statements

Year ended 30 April 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Pencraig, Llangefni, Ynys Mon, LL77 7LL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Cymdeithas Ddrama Llangefni

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, performances, and non-charitable trading activities.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- over 20 years
Fixtures and fittings	- 25% straight line
Furniture and costumes	- 25% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Cymdeithas Ddrama Llangefni

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Grants				
Grants receivable	4,914	4,914	9,488	9,488
Subscriptions				
Subscriptions	718	718	997	997
	<u>5,632</u>	<u>5,632</u>	<u>10,485</u>	<u>10,485</u>

Cymdeithas Ddrama Llangefni

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

5. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Sponsorships	200	200	90	90
Bar income	3,406	3,406	2,148	2,148
Sale of clothing	—	—	522	522
Youth Theatre	1,340	1,340	920	920
Theatre hire	840	840	655	655
Wardrobe hire	25	25	50	50
Productions	15,041	15,041	10,676	10,676
	<u>20,852</u>	<u>20,852</u>	<u>15,061</u>	<u>15,061</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>227</u>	<u>227</u>	<u>48</u>	<u>48</u>

7. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gain on disposal of tangible fixed assets held for charity's own use	<u>—</u>	<u>—</u>	<u>160</u>	<u>160</u>

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bar	2,703	2,703	1,097	1,097
Productions	4,267	4,267	10,439	10,439
	<u>6,970</u>	<u>6,970</u>	<u>11,536</u>	<u>11,536</u>

9. Analysis of support costs

	Bar and Productions £	Total 2024 £	Total 2023 £
Premises	12,476	12,476	13,065
General office	1,387	1,387	1,541
Finance costs	463	463	343
Accountancy	960	960	942
	<u>15,286</u>	<u>15,286</u>	<u>15,891</u>

Cymdeithas Ddrama Llangefni

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Gains on disposal of tangible fixed assets	<u>—</u>	<u>(160)</u>

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>960</u>	<u>942</u>

12. Staff costs

The charity has no employees.

13. Trustee remuneration and expenses

None of the trustees have been paid any remuneration or received any other benefits from the charity during the year (2023: none).

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Furniture and costumes £	Total £
Cost				
At 1 May 2023 and 30 April 2024	<u>54,439</u>	<u>11,351</u>	<u>664</u>	<u>66,454</u>
Depreciation				
At 1 May 2023 and 30 April 2024	<u>54,438</u>	<u>11,348</u>	<u>663</u>	<u>66,449</u>
Carrying amount				
At 30 April 2024	<u>1</u>	<u>3</u>	<u>1</u>	<u>5</u>
At 30 April 2023	<u>1</u>	<u>3</u>	<u>1</u>	<u>5</u>

15. Stocks

	2024 £	2023 £
Finished goods and goods for resale	<u>300</u>	<u>—</u>

16. Debtors

	2024 £	2023 £
Trade debtors	<u>347</u>	<u>—</u>

Cymdeithas Ddrama Llangefni

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

17. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	587	520
Other creditors	3,434	930
	<u>4,021</u>	<u>1,450</u>

18. Analysis of charitable funds

Unrestricted funds

	At 1 May 2023	Income	Expenditure	At 30 April 2024
	£	£	£	£
General funds	<u>17,125</u>	<u>26,711</u>	<u>(22,256)</u>	<u>21,580</u>

	At 1 May 2022	Income	Expenditure	At 30 April 2023
	£	£	£	£
General funds	<u>18,798</u>	<u>25,754</u>	<u>(27,427)</u>	<u>17,125</u>

19. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2024 £
Tangible fixed assets	5	5
Current assets	25,595	25,595
Creditors less than 1 year	<u>(4,020)</u>	<u>(4,020)</u>
Net assets	<u>21,580</u>	<u>21,580</u>

	Unrestricted Funds	Total Funds
	£	2023 £
Tangible fixed assets	5	5
Current assets	18,570	18,570
Creditors less than 1 year	<u>(1,450)</u>	<u>(1,450)</u>
Net assets	<u>17,125</u>	<u>17,125</u>

Cymdeithas Ddrama Llangefni

Management Information

Year ended 30 April 2024

The following pages do not form part of the financial statements.

Cymdeithas Ddrama Llangefni

Detailed Statement of Financial Activities

Year ended 30 April 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Grants receivable	4,914	9,488
Subscriptions	718	997
	<u>5,632</u>	<u>10,485</u>
Other trading activities		
Sponsorships	200	90
Bar income	3,406	2,148
Sale of clothing	—	522
Youth Theatre	1,340	920
Theatre hire	840	655
Wardrobe hire	25	50
Productions	15,041	10,676
	<u>20,852</u>	<u>15,061</u>
Investment income		
Bank interest receivable	227	48
	<u>—</u>	<u>—</u>
Other income		
Gain on disposal of tangible fixed assets held for charity's own use	—	160
	<u>—</u>	<u>—</u>
Total income	<u>26,711</u>	<u>25,754</u>

Cymdeithas Ddrama Llangefni

Detailed Statement of Financial Activities *(continued)*

Year ended 30 April 2024

	2024 £	2023 £
Expenditure		
Costs of other trading activities		
Purchases	6,285	8,403
Closing stock	300	—
Purchase of clothing	—	522
Advertising	125	331
Youth Theatre	860	2,280
	<u>6,970</u>	<u>11,536</u>
 Expenditure on charitable activities		
Rates and water	301	679
Light and heat	5,744	4,209
Repairs and maintenance	1,604	4,303
Insurance	3,031	2,630
Other establishment	1,795	1,245
Legal and professional fees	960	942
Telephone	899	857
Other office costs	27	186
Licences and subscriptions	269	299
Sundries	194	199
Bank charges	188	189
Card fees	274	153
	<u>15,286</u>	<u>15,891</u>
 Total expenditure	<u>22,256</u>	<u>27,427</u>
 Net income/(expenditure)	<u>4,455</u>	<u>(1,673)</u>

Cymdeithas Ddrama Llangefni

Notes to the Detailed Statement of Financial Activities

Year ended 30 April 2024

	2024 £	2023 £
Costs of other trading activities		
Bar		
Bar purchases	3,003	1,097
Bar closing stock	(300)	—
	<u>2,703</u>	<u>1,097</u>
Productions		
Productions direct costs	3,282	7,306
Purchase of clothing	—	522
Advertising	125	331
Youth Theatre	860	2,280
	<u>4,267</u>	<u>10,439</u>
Costs of other trading activities	<u>6,970</u>	<u>11,536</u>
Expenditure on charitable activities		
Governance costs		
Rates & water	301	679
Light & heat	5,744	4,209
Repairs & maintenance	1,604	4,303
Insurance	3,031	2,630
Caretaker and cleaning	1,795	1,245
Accountancy fees	960	942
Telephone & website costs	899	857
Postage, printing and stationery	27	186
Licences and subscriptions	269	299
Sundries	194	199
Bank charges	188	189
Card fees	274	153
	<u>15,286</u>	<u>15,891</u>
Expenditure on charitable activities	<u>15,286</u>	<u>15,891</u>