

# THE WARSTOCK COMMUNITY CENTRE

England & Wales · Charity number 216905

## Details

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Other names	WARSTOCK AND MAYPOLE NEIGHBOURHOOD GROUP
Status	Registered
Legal form	Other
Registered	1963-06-07
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Warstock Community Centre 1 Daisy Farm Road Birmingham B14 4QA
Phone	01214744709
Email	<a href="mailto:warstockcommunity@outlook.com">warstockcommunity@outlook.com</a>
Website	<a href="http://www.warstockcomm.wix.com/warstockcomm">www.warstockcomm.wix.com/warstockcomm</a>

## Activities

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**Objects:** (A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF WARSTOCK, MAYPOLE, YARDLEY WOOD AND HIGHTERS HEATH AREAS, BY ASSOCIATION WITH LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS (FOR FURTHER DETAILS SEE CLAUSE 2 OF THE CONSTITUTION).

**Activities:** To promote the benefit of the inhabitants of Warstock, Maypole, Yardley Wood and Highters Heath areas, by working with local authorities, voluntary organisations and inhabitants to advance education and to provide facilities for social welfare, recreation and leisure time occupation at the Warstock Community Centre.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- **Area of benefit:** WARSTOCK AND MAYPOLE
- Birmingham City

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£16,100	£13,610	-	-
2024-03-31	£107,961	£104,945	-	-
2023-03-31	£74,980	£72,684	-	-
2022-03-31	£98,147	£77,633	-	-
2021-03-31	£89,075	£83,992	-	-

## Trustees

Name	Role	Appointed
ANNE-MARIE SHORTHOUSE	Chair	2025-09-16
ELIZABETH SHORTHOUSE		2025-09-16
Vickie-Jo Ford		2025-09-16

**THE WARSTOCK COMMUNITY CENTRE**

England & Wales - Charity number 216905

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# Accounts

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Charity registration number 216905

**WARSTOCK COMMUNITY CENTRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# WARSTOCK COMMUNITY CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs Vickie-Jo Ford Mrs Nicole Jane Bignell Mr Tim Dowe Mr Robert Webb	(Appointed 12 October 2023) (Appointed 12 October 2023) (Appointed 19 August 2024) (Appointed 12 October 2023)
<b>Charity number</b>	216905	
<b>Principal address</b>	1 Daisy Farm Road Warstock Birmingham West Midlands B14 4QA	
<b>Independent examiner</b>	M T Manley & Co Limited 696 Yardley Wood Road Billesley Birmingham West Midlands United Kingdom B13 0HY	

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# WARSTOCK COMMUNITY CENTRE

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# WARSTOCK COMMUNITY CENTRE

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2024

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Objectives and activities**

The objects are to promote the benefits of inhabitants of Warstock, Maypole, Yardley Wood, Highters Heath and surrounding areas without distinction of sex, political, religious or other opinions by associating the inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the said inhabitants. The policies adopted in furtherance of these objects are the provision of accommodation for the use of the community and there have been no change of these during the year.

The main activity was the provision of a community centre for the use by community groups.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

#### **Achievements and performance**

Our situation has now stabilised following the difficulties encountered during Covid. During the course of the year our part administrator retired, the trustees took the decision to appoint a full time centre manager to take the centre forward with the new CAT lease, with the objective of increasing and enhancing community use of the centre in accordance with the business plan and also in anticipation of changing our status to a CIO.

#### **Financial review**

The charity has performed well and has recovered from the effects of Covid 19 restrictions and the current economic situation. The charity is happy that it has managed to obtain sufficient funds to carry on its activities.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity was established by a charitable trust deed on 7 June 1963.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Kenneth Axford	(Resigned 31 May 2024)
Mrs Kath Davies	(Resigned 12 October 2023)
Mr John Barnes MBE	(Resigned 19 August 2024)
Mrs Susan Axford	(Resigned 19 August 2024)
Mr Peter Haylor	(Resigned 19 August 2024)
Mrs Vickie-Jo Ford	(Appointed 12 October 2023)
Mrs Nicole Jane Bignell	(Appointed 12 October 2023)
Mr Tim Dowe	(Appointed 19 August 2024)
Mr Robert Webb	(Appointed 12 October 2023)

# WARSTOCK COMMUNITY CENTRE

## TRUSTEES' REPORT (CONTINUED)

***FOR THE YEAR ENDED 31 MARCH 2024***

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The trustees are elected at the AGM. Recruitment can be a problem but trustees are usually appointed by recommendation or by someone who attends a group.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The trustees meet formally bi-monthly, but are able to meet when necessary between meetings. The trustees take an active part within the centre.

There are no known related parties.

The trustees' report was approved by the Board of Trustees.

**Mrs Nicole Jane Bignell**

Trustee/Treasurer

Dated: 17 October 2024

# WARSTOCK COMMUNITY CENTRE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WARSTOCK COMMUNITY CENTRE

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I report to the trustees on my examination of the financial statements of Warstock Community Centre (the charity) for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **M T Manley & Co Limited**

696 Yardley Wood Road  
Billesley  
Birmingham  
West Midlands  
B13 0HY  
United Kingdom

Dated: 17 October 2024

# WARSTOCK COMMUNITY CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	3,573	31,740	35,313	7,573	-	7,573
Charitable activities	4	71,909	-	71,909	67,357	-	67,357
Investments	5	739	-	739	50	-	50
<b>Total income</b>		<u>76,221</u>	<u>31,740</u>	<u>107,961</u>	<u>74,980</u>	<u>-</u>	<u>74,980</u>
<b>Expenditure on:</b>							
Charitable activities	6	91,227	13,718	104,945	70,487	2,197	72,684
<b>Total expenditure</b>		<u>91,227</u>	<u>13,718</u>	<u>104,945</u>	<u>70,487</u>	<u>2,197</u>	<u>72,684</u>
<b>Net income/(expenditure) and movement in funds</b>		(15,006)	18,022	3,016	4,493	(2,197)	2,296
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		<u>94,911</u>	<u>3,863</u>	<u>98,774</u>	<u>90,418</u>	<u>6,060</u>	<u>96,478</u>
<b>Fund balances at 31 March 2024</b>		<u>79,905</u>	<u>21,885</u>	<u>101,790</u>	<u>94,911</u>	<u>3,863</u>	<u>98,774</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# WARSTOCK COMMUNITY CENTRE

## BALANCE SHEET

AS AT 31 MARCH 2024

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	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Debtors	11	5,906		8,169	
Cash at bank and in hand		96,740		90,969	
		<u>102,646</u>		<u>99,138</u>	
<b>Creditors: amounts falling due within one year</b>	12	(856)		(364)	
<b>Net current assets</b>			101,790		98,774
<b>Net assets excluding pension liability</b>			101,790		98,774
			<u>          </u>		<u>          </u>
<b>The funds of the charity</b>					
Restricted income funds	14		21,885		3,863
Unrestricted funds			79,905		94,911
			<u>101,790</u>		<u>98,774</u>
			<u>          </u>		<u>          </u>

The financial statements were approved by the trustees on 17 October 2024

Mrs Nicole Jane Bignell  
**Trustee**

# WARSTOCK COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

Warstock Community Centre is a registered charity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# WARSTOCK COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.5 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.6 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# WARSTOCK COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and grants

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2024	2024	2024	2023
	£	£	£	£
Donations and gifts	3,573	-	3,573	3,573
Grants received	-	31,740	31,740	4,000
	<u>3,573</u>	<u>31,740</u>	<u>35,313</u>	<u>7,573</u>

#### 4 Charitable activities

	Charges for hall hire	Charges for hall hire
	2024	2023
	£	£
Sale of goods	71,909	67,357
	<u>71,909</u>	<u>67,357</u>

#### 5 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	739	50
	<u>739</u>	<u>50</u>

# WARSTOCK COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 6 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
<b>Direct costs</b>		
Staff costs	64,837	51,119
<b>Share of support and governance costs (see note 7)</b>		
Support	39,388	20,857
Governance	720	708
	<u>104,945</u>	<u>72,684</u>
<b>Analysis by fund</b>		
Unrestricted funds	91,227	70,487
Restricted funds	13,718	2,197
	<u>104,945</u>	<u>72,684</u>

### 7 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Rates	1,472	-	1,472	2,070	-	2,070
Heat & light	6,329	-	6,329	5,745	-	5,745
Repairs & maintenance	28,617	-	28,617	10,091	-	10,091
Sundry expenses	2,327	-	2,327	129	-	129
Legal & professional	645	-	645	1,137	-	1,137
Independent examiner fees	-	720	720	-	708	708
	<u>39,390</u>	<u>720</u>	<u>40,110</u>	<u>31,854</u>	<u>708</u>	<u>32,562</u>
Analysed between Charitable activities	<u>39,388</u>	<u>720</u>	<u>40,108</u>	<u>20,857</u>	<u>708</u>	<u>21,565</u>

Governance costs includes payments to the independent examiners of £720 (2023- £708) for professional fees.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any travelling expenses (2023- none were reimbursed anything).

# WARSTOCK COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 9 Employees

The average monthly number employees during the year was 6 part time staff.

2024 Number	2023 Number
7	7
<u>7</u>	<u>7</u>

### Employment costs

2024 £	2023 £	
Wages and salaries	64,837	51,119
	<u>64,837</u>	<u>51,119</u>

There were no employees whose annual remuneration was more than £60,000.

### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 11 Debtors

2024 £	2023 £	
<b>Amounts falling due within one year:</b>		
Trade debtors	5,906	7,123
Other debtors	-	1,046
	<u>5,906</u>	<u>8,169</u>

### 12 Creditors: amounts falling due within one year

2024 £	2023 £	
Trade creditors	857	364
	<u>857</u>	<u>364</u>

# WARSTOCK COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	94,911	76,221	(91,227)	79,905
<b>Previous year:</b>	<b>At 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 March 2023 £</b>
General funds	90,418	74,980	(70,487)	94,911

#### 14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds					
	Balance at 1 April 2022 £	Resources expended £	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Garden	3,560	(697)	2,863	19,500	(9,800)	12,563
Community Asset Transfer	2,500	(1,500)	1,000	-	-	1,000
The Hub	-	-	-	12,240	(3,918)	8,322
	6,060	(2,197)	3,863	31,740	(13,718)	21,885

#### 15 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:					
Current assets/(liabilities)	79,904	21,885	101,789	90,418	96,478
	79,904	21,885	101,789	90,418	96,478

**THE WARSTOCK COMMUNITY CENTRE**

England & Wales - Charity number 216905

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# Accounts

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Charity registration number 216905

**WARSTOCK COMMUNITY CENTRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# WARSTOCK COMMUNITY CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr Kenneth Axford  
Mrs Kath Davies  
Mr John Barnes MBE  
Mrs S Axford  
Mr P Haylor

**Charity number**

216905

**Principal address**

1 Daisy Farm Road  
Warstock  
Birmingham  
West Midlands  
B14 4QA

**Independent examiner**

M T Manley & Co Limited  
696 Yardley Wood Road  
Billesley  
Birmingham  
West Midlands  
United Kingdom  
B13 0HY

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# WARSTOCK COMMUNITY CENTRE

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# WARSTOCK COMMUNITY CENTRE

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2023**

---

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

### **Objectives and activities**

The objects are to promote the benefit of the inhabitants of Warstock, Maypole, Yardley Wood and Highters Heath areas, by association with local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants. The policies adopted in furtherance of these objects are the provision of accommodation for the use of the community, and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The main activity was the provision of a community centre for the use of community groups.

The charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

### **Achievements and performance**

The charity is happy that it has managed to obtain sufficient funds to carry on in difficult times.

### **Financial review**

The charity has performed well in light of the Covid 19 restrictions and the current economic climate.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity was established by a charitable trust deed on 7 June 1963.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Kenneth Axford  
Mrs Kath Davies  
Mr John Barnes MBE  
Mrs S Axford  
Mr P Haylor

# WARSTOCK COMMUNITY CENTRE

## TRUSTEES' REPORT (CONTINUED)

***FOR THE YEAR ENDED 31 MARCH 2023***

---

The trustees are elected at the AGM. Recruitment can be a problem but trustees are usually appointed by recommendation or by someone who attends a group.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The trustees normally meet monthly, with a management committee that meets bi-monthly.

There are no known related parties.

The trustees' report was approved by the Board of Trustees.

**Mr John Barnes MBE**

Trustee/Treasurer

Dated: 21 June 2023

# WARSTOCK COMMUNITY CENTRE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WARSTOCK COMMUNITY CENTRE

---

I report to the trustees on my examination of the financial statements of Warstock Community Centre (the charity) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **M T Manley & Co Limited**

696 Yardley Wood Road  
Billesley  
Birmingham  
West Midlands  
B13 0HY  
United Kingdom

Dated: 21 June 2023

# WARSTOCK COMMUNITY CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

---

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b><u>Income from:</u></b>							
Donations and grants	3	7,573	-	7,573	25,852	18,180	44,032
Charitable activities	4	67,357	-	67,357	55,109	-	55,109
Investments	5	50	-	50	6	-	6
<b>Total income</b>		<u>74,980</u>	<u>-</u>	<u>74,980</u>	<u>80,967</u>	<u>18,180</u>	<u>99,147</u>
<b><u>Expenditure on:</u></b>							
Charitable activities	6	70,487	2,197	72,684	63,013	14,620	77,633
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		4,493	(2,197)	2,296	17,954	3,560	21,514
Fund balances at 1 April 2022		<u>90,418</u>	<u>6,060</u>	<u>96,478</u>	<u>72,464</u>	<u>2,500</u>	<u>74,964</u>
<b>Fund balances at 31 March 2023</b>		<u><u>94,911</u></u>	<u><u>3,863</u></u>	<u><u>98,774</u></u>	<u><u>90,418</u></u>	<u><u>6,060</u></u>	<u><u>96,478</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# WARSTOCK COMMUNITY CENTRE

## BALANCE SHEET

AS AT 31 MARCH 2023

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	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	11	8,169		5,888	
Cash at bank and in hand		90,969		91,093	
		<u>99,138</u>		<u>96,981</u>	
<b>Creditors: amounts falling due within one year</b>	12	(364)		(503)	
Net current assets			98,774		96,478
			<u>98,774</u>		<u>96,478</u>
<b>Income funds</b>					
Restricted funds	13		3,863		6,060
Unrestricted funds			94,911		90,418
			<u>98,774</u>		<u>96,478</u>

The financial statements were approved by the Trustees on 21 June 2023

Mr John Barnes MBE  
**Trustee**

# WARSTOCK COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1 Accounting policies

##### Charity information

Warstock Community Centre is a registered charity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# WARSTOCK COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.5 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.6 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# WARSTOCK COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and grants

	<b>Unrestricted funds</b>	Unrestricted funds	Restricted funds	Total
	<b>2023</b>	2022	2022	2022
	<b>£</b>	£	£	£
Donations and gifts	3,573	1,721	-	1,721
Grants received	4,000	24,131	18,180	42,311
	<u>7,573</u>	<u>25,852</u>	<u>18,180</u>	<u>44,032</u>

### 4 Charitable activities

	<b>Charges for hall hire</b>	<b>Charges for hall hire</b>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Sales within charitable activities	67,357	55,109
	<u>67,357</u>	<u>55,109</u>

### 5 Investments

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Interest receivable	50	6
	<u>50</u>	<u>6</u>

# WARSTOCK COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 6 Charitable activities

	Direct charitable expenditure 2023 £	Direct charitable expenditure 2022 £
Staff costs	51,119	45,071
Share of support costs (see note 7)	20,857	31,854
Share of governance costs (see note 7)	708	708
	<u>72,684</u>	<u>77,633</u>
<b>Analysis by fund</b>		
Unrestricted funds	70,487	63,013
Restricted funds	2,197	14,620
	<u>72,684</u>	<u>77,633</u>

### 7 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Rates	2,070	-	2,070	2,198	-	2,198
Heat & light	5,745	-	5,745	3,340	-	3,340
Repairs & maintenance	10,091	-	10,091	23,820	-	23,820
Sundry expenses	129	-	129	1,359	-	1,359
Legal & professional	2,822	-	2,822	1,137	-	1,137
Independent examiner fees	-	708	708	-	708	708
	<u>20,857</u>	<u>708</u>	<u>21,565</u>	<u>31,854</u>	<u>708</u>	<u>32,562</u>
Analysed between Charitable activities	<u>20,857</u>	<u>708</u>	<u>21,565</u>	<u>31,854</u>	<u>708</u>	<u>32,562</u>

Governance costs includes payments to the independent examiners of £708 (2022- £708) for professional fees.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any travelling expenses (2022- none were reimbursed anything).

# WARSTOCK COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 9 Employees

The average monthly number employees during the year was 5 part time staff.

	2023 Number	2022 Number
	7	5
	<u>7</u>	<u>5</u>

### Employment costs

	2023 £	2022 £
Wages and salaries	51,119	45,071
	<u>51,119</u>	<u>45,071</u>

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 11 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	7,123	2,130
Other debtors	1,046	3,758
	<u>8,169</u>	<u>5,888</u>

### 12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	-	(22)
Trade creditors	364	525
	<u>364</u>	<u>503</u>

# WARSTOCK COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Resources expended £	Balance at 31 March 2023 £
Garden	-	8,846	(5,286)	3,560	(697)	2,863
Kitchen	-	9,334	(9,334)	-	-	-
Community Asset Transfer	2,500	-	-	2,500	(1,500)	1,000
	<u>2,500</u>	<u>18,180</u>	<u>(14,620)</u>	<u>6,060</u>	<u>(2,197)</u>	<u>3,863</u>

### 14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Current assets/(liabilities)	94,911	3,863	98,774	90,418	6,060	96,478
	<u>94,911</u>	<u>3,863</u>	<u>98,774</u>	<u>90,418</u>	<u>6,060</u>	<u>96,478</u>

Charity registration number 216905

**WARSTOCK COMMUNITY CENTRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# WARSTOCK COMMUNITY CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr Kenneth Axford  
Mrs Kath Davies  
Mr John Barnes MBE  
Mrs S Axford  
Mr P Haylor

**Charity number**

216905

**Principal address**

1 Daisy Farm Road  
Warstock  
Birmingham  
West Midlands  
B14 4QA

**Independent examiner**

M T Manley & Co Limited  
696 Yardley Wood Road  
Billesley  
Birmingham  
West Midlands  
United Kingdom  
B13 0HY

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# WARSTOCK COMMUNITY CENTRE

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# WARSTOCK COMMUNITY CENTRE

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2023**

---

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

### **Objectives and activities**

The objects are to promote the benefit of the inhabitants of Warstock, Maypole, Yardley Wood and Highters Heath areas, by association with local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants. The policies adopted in furtherance of these objects are the provision of accommodation for the use of the community, and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The main activity was the provision of a community centre for the use of community groups.

The charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

### **Achievements and performance**

The charity is happy that it has managed to obtain sufficient funds to carry on in difficult times.

### **Financial review**

The charity has performed well in light of the Covid 19 restrictions and the current economic climate.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity was established by a charitable trust deed on 7 June 1963.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Kenneth Axford  
Mrs Kath Davies  
Mr John Barnes MBE  
Mrs S Axford  
Mr P Haylor

# WARSTOCK COMMUNITY CENTRE

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2023*

---

The trustees are elected at the AGM. Recruitment can be a problem but trustees are usually appointed by recommendation or by someone who attends a group.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The trustees normally meet monthly, with a management committee that meets bi-monthly.

There are no known related parties.

The trustees' report was approved by the Board of Trustees.

**Mr John Barnes MBE**

Trustee/Treasurer

Dated: 21 June 2023

# WARSTOCK COMMUNITY CENTRE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WARSTOCK COMMUNITY CENTRE

---

I report to the trustees on my examination of the financial statements of Warstock Community Centre (the charity) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **M T Manley & Co Limited**

696 Yardley Wood Road  
Billesley  
Birmingham  
West Midlands  
B13 0HY  
United Kingdom

Dated: 21 June 2023

# WARSTOCK COMMUNITY CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

---

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b><u>Income from:</u></b>							
Donations and grants	3	7,573	-	7,573	25,852	18,180	44,032
Charitable activities	4	67,357	-	67,357	55,109	-	55,109
Investments	5	50	-	50	6	-	6
<b>Total income</b>		<u>74,980</u>	<u>-</u>	<u>74,980</u>	<u>80,967</u>	<u>18,180</u>	<u>99,147</u>
<b><u>Expenditure on:</u></b>							
Charitable activities	6	<u>70,487</u>	<u>2,197</u>	<u>72,684</u>	<u>63,013</u>	<u>14,620</u>	<u>77,633</u>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>							
		4,493	(2,197)	2,296	17,954	3,560	21,514
Fund balances at 1 April 2022							
		<u>90,418</u>	<u>6,060</u>	<u>96,478</u>	<u>72,464</u>	<u>2,500</u>	<u>74,964</u>
<b>Fund balances at 31 March 2023</b>							
		<u><u>94,911</u></u>	<u><u>3,863</u></u>	<u><u>98,774</u></u>	<u><u>90,418</u></u>	<u><u>6,060</u></u>	<u><u>96,478</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**THE WARSTOCK COMMUNITY CENTRE**

England & Wales - Charity number 216905

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# Accounts

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Charity registration number 216905

**WARSTOCK COMMUNITY CENTRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# WARSTOCK COMMUNITY CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Mr Kenneth Axford Mrs Kath Davies Mr John Barnes MBE Mrs S Axford Mr P Haylor
<b>Charity number</b>	216905
<b>Principal address</b>	1 Daisy Farm Road Warstock Birmingham West Midlands B14 4QA
<b>Independent examiner</b>	M T Manley & Co Limited 696 Yardley Wood Road Billesley Birmingham West Midlands United Kingdom B13 0HY

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# WARSTOCK COMMUNITY CENTRE

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# **WARSTOCK COMMUNITY CENTRE**

## **TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 MARCH 2022***

---

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

### **Objectives and activities**

The objects are to promote the benefit of the inhabitants of Warstock, Maypole, Yardley Wood and Highters Heath areas, by association with local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants. The policies adopted in furtherance of these objects are the provision of accommodation for the use of the community, and there has been no change in these during the year.

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The main activity was the provision of a community centre for the use of community groups.

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### **Achievements and performance**

The charity is happy that it has managed to obtain sufficient funds to carry on in difficult times.

### **Financial review**

The charity has performed well in light of the Covid 19 restrictions and the current economic climate.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity was established by a charitable trust deed on 7 June 1963.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Kenneth Axford  
Mrs Kath Davies  
Mr John Barnes MBE  
Mrs S Axford  
Mr P Haylor

# WARSTOCK COMMUNITY CENTRE

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

---

The trustees are elected at the AGM. Recruitment can be a problem but trustees are usually appointed by recommendation or by someone who attends a group.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The trustees normally meet monthly, with a management committee that meets bi-monthly.

There are no known related parties.

The trustees' report was approved by the Board of Trustees.



**Mr John Barnes MBE**  
Trustee/Treasurer  
Dated: 7 October 2022

# WARSTOCK COMMUNITY CENTRE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WARSTOCK COMMUNITY CENTRE

---

I report to the trustees on my examination of the financial statements of Warstock Community Centre (the charity) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

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#### **M T Manley & Co Limited**

696 Yardley Wood Road  
Billesley  
Birmingham  
West Midlands  
B13 0HY  
United Kingdom

Dated: 7 October 2022

# WARSTOCK COMMUNITY CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

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		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b>Income from:</b>							
Donations and grants	3	25,852	18,180	44,032	79,090	-	79,090
Charitable activities	4	55,109	-	55,109	9,897	-	9,897
Investments	5	6	-	6	88	-	88
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total income</b>		<b>80,967</b>	<b>18,180</b>	<b>99,147</b>	<b>89,075</b>	<b>-</b>	<b>89,075</b>
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditure on:</b>							
Charitable activities	6	63,013	14,620	77,633	72,001	11,991	83,992
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		<b>17,954</b>	<b>3,560</b>	<b>21,514</b>	<b>17,074</b>	<b>(11,991)</b>	<b>5,083</b>
Fund balances at 1 April 2021		72,464	2,500	74,964	55,391	14,491	69,882
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund balances at 31 March 2022</b>		<b>90,418</b>	<b>6,060</b>	<b>96,478</b>	<b>72,465</b>	<b>2,500</b>	<b>74,965</b>
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# WARSTOCK COMMUNITY CENTRE

## BALANCE SHEET

AS AT 31 MARCH 2022

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	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Debtors	10	5,888		3,048	
Cash at bank and in hand		91,093		70,804	
		<u>96,981</u>		<u>73,852</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(503)</u>		<u>1,113</u>	
Net current assets			<u>96,478</u>		<u>74,965</u>
<b>Income funds</b>					
Restricted funds	12		6,060		2,500
Unrestricted funds			90,418		72,465
			<u>96,478</u>		<u>74,965</u>

The financial statements were approved by the Trustees on 7 October 2022



Mr John Barnes MBE  
Trustee

# WARSTOCK COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

##### Charity information

Warstock Community Centre is a registered charity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# WARSTOCK COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.5 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.6 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# WARSTOCK COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and grants

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	1,721	-	1,721	4,050
Grants received	24,131	18,180	42,311	75,040
	<u>25,852</u>	<u>18,180</u>	<u>44,032</u>	<u>79,090</u>

#### 4 Charitable activities

	Charges for hall hire	Charges for hall hire
	2022	2021
	£	£
Sales within charitable activities	<u>55,109</u>	<u>9,897</u>

#### 5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	<u>6</u>	<u>88</u>

# WARSTOCK COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 6 Charitable activities

	Direct charitable expenditure 2022 £	Direct charitable expenditure 2021 £
Staff costs	45,071	45,427
Share of support costs (see note 7)	31,854	37,857
Share of governance costs (see note 7)	708	708
	<u>77,633</u>	<u>83,992</u>
<b>Analysis by fund</b>		
Unrestricted funds	63,013	72,001
Restricted funds	14,620	11,991
	<u>77,633</u>	<u>83,992</u>

### 7 Support costs

	Support costs £	Governance costs £	2022		Governance costs £	2021 £
	£	£	Support costs £	£	£	£
Rates	2,198	-	2,198	(559)	-	(559)
Heat & light	3,340	-	3,340	772	-	772
Repairs & maintenance	23,820	-	23,820	36,005	-	36,005
Sundry expenses	1,359	-	1,359	1,007	-	1,007
Legal & professional	1,137	-	1,137	632	-	632
Independent examiner fees	-	708	708	-	708	708
	<u>31,854</u>	<u>708</u>	<u>32,562</u>	<u>37,857</u>	<u>708</u>	<u>38,565</u>
Analysed between						
Charitable activities	<u>31,854</u>	<u>708</u>	<u>32,562</u>	<u>37,857</u>	<u>708</u>	<u>38,565</u>

Governance costs includes payments to the independent examiners of £708 (2021- £684) for professional fees.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any travelling expenses (2021- none were reimbursed anything).

# WARSTOCK COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 9 Employees

The average monthly number employees during the year was 5 part time staff.

2022 Number	2021 Number
5	4

### Employment costs

2022 £	2021 £
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Wages and salaries

45,071	45,427
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There were no employees whose annual remuneration was more than £60,000.

### 10 Debtors

Amounts falling due within one year:

2022 £	2021 £
2,130	607
3,758	2,440
5,888	3,047

Trade debtors

Other debtors

### 11 Creditors: amounts falling due within one year

2022 £	2021 £
(22)	-
525	(1,113)
503	(1,113)

Other taxation and social security

Trade creditors

# WARSTOCK COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds			
	Balance at 1 April 2020	Incoming resources	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£
Garden	-	-	-	8,846	(5,286)	3,560
Kitchen	-	-	-	9,334	(9,334)	-
Community Asset Transfer	2,500	-	2,500	-	-	2,500
	<u>14,491</u>	<u>-</u>	<u>2,500</u>	<u>18,180</u>	<u>(14,620)</u>	<u>6,060</u>

#### 13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Current assets/(liabilities)	90,418	6,060	96,478	72,464	2,500	74,964
	<u>90,418</u>	<u>6,060</u>	<u>96,478</u>	<u>72,464</u>	<u>2,500</u>	<u>74,964</u>

**THE WARSTOCK COMMUNITY CENTRE**

England & Wales - Charity number 216905

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# Accounts

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**WARSTOCK COMMUNITY CENTRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# WARSTOCK COMMUNITY CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Kenneth Axford Mrs Kath Davies Mr John Barnes MBE Mrs S Axford Mr P Haylor
<b>Charity number</b>	216905
<b>Principal address</b>	1 Daisy Farm Road Warstock Birmingham West Midlands B14 4QA
<b>Independent examiner</b>	M T Manley & Co Limited 696 Yardley Wood Road Billesley Birmingham West Midlands United Kingdom B13 0HY

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# WARSTOCK COMMUNITY CENTRE

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# WARSTOCK COMMUNITY CENTRE

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

### **Objectives and activities**

The objects are to promote the benefit of the inhabitants of Warstock, Maypole, Yardley Wood and Highters Heath areas, by association with local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants. The policies adopted in furtherance of these objects are the provision of accommodation for the use of the community, and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The main activity was the provision of a community centre for the use of community groups.

The charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

### **Achievements and performance**

The charity is happy that it has managed to obtain sufficient funds to carry on in difficult times.

### **Financial review**

The charity has performed well in light of the Covid 19 restrictions and the current economic climate.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity was established by a charitable trust deed on 7 June 1963.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Kenneth Axford  
Mrs Kath Davies  
Mr John Barnes MBE  
Mrs S Axford  
Mr P Haylor

# **WARSTOCK COMMUNITY CENTRE**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2021***

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The trustees are elected at the AGM. Recruitment can be a problem but trustees are usually appointed by recommendation or by someone who attends a group.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The trustees normally meet monthly, with a management committee that meets bi-monthly.

There are no known related parties.

The trustees' report was approved by the Board of Trustees.

**Mr John Barnes MBE**

Trustee/Treasurer

Dated: 23 August 2021

# WARSTOCK COMMUNITY CENTRE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WARSTOCK COMMUNITY CENTRE

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I report to the trustees on my examination of the financial statements of Warstock Community Centre (the charity) for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M T Manley & Co Limited

696 Yardley Wood Road  
Billesley  
Birmingham  
West Midlands  
B13 0HY  
United Kingdom

Dated: 23 August 2021

# WARSTOCK COMMUNITY CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<b>Income from:</b>							
Donations and grants	3	79,090	-	79,090	1,522	642	2,164
Charitable activities	4	9,897	-	9,897	47,760	9,300	57,060
Investments	5	88	-	88	175	-	175
<b>Total income</b>		<u>89,075</u>	<u>-</u>	<u>89,075</u>	<u>49,457</u>	<u>9,942</u>	<u>59,399</u>
<b>Expenditure on:</b>							
Charitable activities	6	76,243	7,749	83,992	48,907	19,012	67,919
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		12,832	(7,749)	5,083	550	(9,070)	(8,520)
Fund balances at 1 April 2020		<u>55,391</u>	<u>14,491</u>	<u>69,882</u>	<u>54,842</u>	<u>23,561</u>	<u>78,403</u>
<b>Fund balances at 31 March 2021</b>		<u><u>68,223</u></u>	<u><u>6,742</u></u>	<u><u>74,965</u></u>	<u><u>55,392</u></u>	<u><u>14,491</u></u>	<u><u>69,883</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# WARSTOCK COMMUNITY CENTRE

## BALANCE SHEET

AS AT 31 MARCH 2021

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	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Debtors	10	3,048		2,982	
Cash at bank and in hand		70,804		67,952	
		<u>73,852</u>		<u>70,934</u>	
<b>Creditors: amounts falling due within one year</b>	11	1,113		(1,051)	
Net current assets			74,965		69,883
			<u>74,965</u>		<u>69,883</u>
<b>Income funds</b>					
Restricted funds	12		6,742		14,491
Unrestricted funds			68,223		55,392
			<u>74,965</u>		<u>69,883</u>

The financial statements were approved by the Trustees on 23 August 2021

Mr John Barnes MBE  
Trustee

# WARSTOCK COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2021

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#### 1 Accounting policies

##### Charity information

Warstock Community Centre is a registered charity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

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Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

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#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# WARSTOCK COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.6 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# WARSTOCK COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 3 Donations and grants

	<b>Unrestricted funds</b>	Unrestricted funds	Restricted funds	Total
	<b>2021</b>	2020	2020	2020
	<b>£</b>	£	£	£
Donations and gifts	4,050	1,522	642	2,164
Covid related grants	75,040	-	-	-
	<u>79,090</u>	<u>1,522</u>	<u>642</u>	<u>2,164</u>

### 4 Charitable activities

	<b>Charges for hall hire</b>	<b>Charges for hall hire</b>	<b>Food contribution s</b>	<b>Total 2020</b>
	<b>2021</b>	<b>2020</b>	<b>2020</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Sales within charitable activities	9,897	47,760	9,300	57,060
	<u>9,897</u>	<u>47,760</u>	<u>9,300</u>	<u>57,060</u>
Analysis by fund				
Unrestricted funds	9,897	47,760	-	47,760
Restricted funds	-	-	9,300	9,300
	<u>-</u>	<u>-</u>	<u>9,300</u>	<u>9,300</u>

### 5 Investments

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	<b>£</b>	£
Interest receivable	88	175
	<u>88</u>	<u>175</u>

# WARSTOCK COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 6 Charitable activities

	Direct charitable expenditure 2021 £	Direct charitable expenditure 2020 £
Staff costs	45,427	46,700
Food	-	2,864
Miscellaneous	-	1,190
	<u>45,427</u>	<u>50,754</u>
Share of support costs (see note 7)	37,857	16,481
Share of governance costs (see note 7)	708	684
	<u>83,992</u>	<u>67,919</u>
<b>Analysis by fund</b>		
Unrestricted funds	76,243	48,907
Restricted funds	7,749	19,012
	<u>83,992</u>	<u>67,919</u>

### 7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Rates	(559)	-	(559)	2,600	-	2,600
Heat & light	772	-	772	4,741	-	4,741
Repairs & maintenance	36,005	-	36,005	5,937	-	5,937
Sundry expenses	1,007	-	1,007	1,409	-	1,409
Legal & professional	632	-	632	1,496	-	1,496
Donations	-	-	-	298	-	298
Independent examiner fees	-	708	708	-	684	684
	<u>37,857</u>	<u>708</u>	<u>38,565</u>	<u>16,481</u>	<u>684</u>	<u>17,165</u>
Analysed between Charitable activities	<u>37,857</u>	<u>708</u>	<u>38,565</u>	<u>16,481</u>	<u>684</u>	<u>17,165</u>

Governance costs includes payments to the independent examiners of £708 (2020- £684) for professional fees.

# WARSTOCK COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any travelling expenses (2020- none were reimbursed anything).

### 9 Employees

The average monthly number employees during the year was 4 part time staff.

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
	4	4
	<u>4</u>	<u>4</u>

#### Employment costs

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	45,427	46,700
	<u>45,427</u>	<u>46,700</u>

### 10 Debtors

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	607	541
Other debtors	2,441	2,441
	<u>3,048</u>	<u>2,982</u>

### 11 Creditors: amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	-	620
Trade creditors	(1,113)	431
	<u>(1,113)</u>	<u>1,051</u>

# WARSTOCK COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	<b>Movement in funds</b>					
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 1 April 2020 £	Resources expended £	Balance at 31 March 2021 £
Luncheon Club	8,268	9,942	(19,012)	(802)	-	(802)
Lottery Improvements	12,793	-	-	12,793	(7,749)	5,044
Community Asset Transfer	2,500	-	-	2,500	-	2,500
	<u>23,561</u>	<u>9,942</u>	<u>(19,012)</u>	<u>14,491</u>	<u>(7,749)</u>	<u>6,742</u>

### 13 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Current assets/ (liabilities)	68,223	6,742	74,965	55,392	14,491	69,883
	<u>68,223</u>	<u>6,742</u>	<u>74,965</u>	<u>55,392</u>	<u>14,491</u>	<u>69,883</u>