

**CARR TRUST**

**TRUSTEES' ANNUAL REPORT**  
**AND RECEIPTS AND PAYMENTS ACCOUNTS**

**YEAR ENDED 31<sup>st</sup> DECEMBER 2025**

**CARR TRUST**  
**TRUSTEES' ANNUAL REPORT**

The trustees have pleasure in presenting the annual report and financial statements for the year ended 31<sup>st</sup> December 2025.

**Trustees**

The trustees who served during the year were as follows:

P. Lockett  
G. Channon  
L.J. Ball (Deceased 13<sup>th</sup> February 2026)  
P. Mann  
S. Taylor  
P. Alcock  
C. Elliott

New Trustees are appointed by the Board of Trustees.

**Governing Instrument**

Three charities are administered under the title of Carr Trust, registered number 216764, as follows:

- 1) The charity of Charles Carr, at Leek.
- 2) The charity of Elizabeth Flint for the Poor, at Leek.
- 3) The charity of William Carr, in the town of Leek.

The charities are regulated by a Scheme approved by the Charity Commission dated 14th January 1981.

**Principal Address**

The charity's principal address during the year was: St. Edwards Church,  
Church Street, Leek.

**Objectives and Activities**

The trustees are required to apply the income of the charity either in the payment of pensions or for relief in need.

The pensioners shall be needy persons who, except in special cases, are resident in the town of Leek.

The trustees shall apply income of the charities for relief in need in relieving either generally or individually persons resident in the town of Leek who are in conditions of need, hardship or distress by making grants of money or providing or paying for items, services or facilities calculated to reduce the need, hardship or distress of such persons.

During the year the charity's activities have been financed by investment income.

## CARR TRUST

### TRUSTEES' ANNUAL REPORT (cont.)

#### Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements and a statement of assets and liabilities for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that year, together with its assets and liabilities at the end of the year, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable Accounting Standards, subject to any material departures disclosed and explained in the financial statements; and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and are in accordance with the Charities Act 2011 and regulations thereunder. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

#### Review of Activities and Plans For The Future

During the year the Charity continued to apply the income received for the payment of pensions or for relief in need.

The Trustees plan to continue with this for the future.

#### Policy on Reserves

It is the policy of the Trustees to only use reserves to reinvest for the benefit of the Charity.

#### Risk Analysis

A risk assessment has been undertaken and the major risks facing the Charity have been identified.

The Trustees consider that adequate steps have been taken to mitigate the risks identified and have implemented appropriate systems of control.

This Trustees' Annual Report was approved by the Trustees on and was signed on their behalf by:

Signature

.....

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**OF CARR TRUST CHARITY**

I report to the trustees on my examination of the accounts of Carr Trust for the year ended 31<sup>st</sup> December 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chartered Accountant

109 Buxton Road  
Leek  
Staffordshire  
ST13 6EH

**CARR TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE**  
**YEAR ENDED 31<sup>st</sup> DECEMBER 2025**

	<u>Unrestricted Funds</u>	
		<u>2024</u>
	£	£
<b><u>Receipts</u></b>		
Interest and dividends on investments		8,708
		9,299
Investment sales		67,489
		77,663
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<b>Total Receipts</b>	76,197	86,962
 <b><u>Payments</u></b>		
Investment management fees	6,076	7,044
Pensions	13,000	12,400
Grants to necessitous people of Leek	7,370	10,680
Administration expenses	2,400	2,400
Stationery & postage	79	180
Accommodation	400	-
Insurance	160	158
Sundry Expenses	16	-
Accountancy charges	1,092	1,050
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	30,593	33,912
Investment purchases	42,006	69,177
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<b>Total Payments</b>	72,599	103,089
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<b><u>Net receipts/payments</u></b>	3,598	(16,127)
Cash funds as at 31 <sup>st</sup> December 2024	17,147	33,274
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<b><u>Cash funds as at 31<sup>st</sup> December 2025</u></b>	20,745	17,147
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CARR TRUST  
STATEMENT OF ASSETS AND LIABILITIES  
AS AT 31<sup>st</sup> DECEMBER 2025

		<u>2024</u>
	£	£
<b><u>Cash Funds</u></b>		
Bank Accounts	7,594	14,347
Investment Managers Accounts	13,131	2,780
Petty Cash	20	20
	-----	-----
	20,745	17,147
 <b><u>Investment Assets</u></b>		
Investment Portfolio - at cost	396,975	413,921
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	417,720	431,068
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Approved by the Trustees and signed on their behalf by:

Signature .....

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on .....