

Quorn Town Lands Charities

Report of the trustees for the year ended 31 April 2022

Charity Names and Registration Numbers:

Quorn Town Lands 216703

Quorn Aid in Need 217180

Quorn Townlands Educational Foundation 810011

Trustees:

Dr Robert Andrews

Mrs Diana Bennet

Cllr Joanna Clarke

Mr Michael Coxon

Cllr Hilary Fryer

Mr Ed Maltby

Mr Paul Matthews

Mrs Janice Slater

Miss Elizabeth Walling

Mrs Alison Yates

Clerk to Trustees and Treasurer: Mrs Gill Coates

Registered Office: 14 Mansfield Avenue, Quorn, Leicestershire LE12 8BD

Bank: Nat West, Market Place, Loughborough, Leicestershire LE11 3NZ

Independent Accounts Examiner: Berry and Partners Limited, West Walk House, 99 Princess Road East, Leicester

Charitable objects:

A yearly sum of £150 or such other sum as the commissioners from time to time approve to the Vicar of the Ecclesiastical Parish of St Bartholomew's Quorndon. Subject to the payment aforesaid the income of the Charity should be applied as follows:

- a) One half thereof for any charitable purposes for the general benefit of the inhabitants of the Ecclesiastical Parish of St Bartholomew's Quorndon
- b) One half thereof for relieving, either generally or individually, persons resident in the Ecclesiastical Parish of St Bartholomew's Quorndon who are in conditions of need, hardship or distress by making grants of money or providing or paying for items, services or facilities calculated to reduce the need, hardship or distress of such persons.

Objectives:

Quorn Town Lands is a long-established charity whose aim is to assist the residents of Quorn. The Charity also wishes wherever possible to assist organisations and clubs within the village, the stipulation being that the majority of the members are resident of the village. This condition is required to enable the Trust Board to comply with the terms of the Trust Deed. The Charity also owns a piece of land in Quorn which is mainly leased to the Borough Council for car parking, with a small part leased to the Parish Council. Funds for allocating to those most in need are earned from rental income from the lease and gains from investments, and occasionally donations from other local organisations.

Structure, governance and management:

The Charities are managed by a board of 10 volunteer trustees, supported by the clerk. The Trust Board comprises 1 trustee nominated by the County Council, 1 by the Parish Council and 1 by the Thomas Rawlins Educational Trust which hold office for 4 years, plus 7 co-opted from the local community who hold office for 5 years. There are 3 trustee meetings per year, plus an AGM.

Method of recruitment and appointment or election of Trustees:

See Structure, governance and management. The co-opted trustees are elected by majority agreement by the existing trustees and are chosen to ensure a breadth and balance on the Board which reflect the work of the charity and the local community. Both nominated and co-opted trustees are eligible for re-election using the standard procedures.

Achievements/Public Benefit: See Chair's Annual Report

Area of benefit:

Individual beneficiaries of the charity must reside in the ecclesiastical parish of St Bartholomew's, Quorn, Leicestershire whilst organisations must cater for predominantly Quorn residents. The Charity supports general charitable purposes, individuals with disabilities or special needs, those in or potentially in poverty or needing relief. These include other charities, voluntary bodies and other non-profit seeking organisations offering amateur sport, social activities, environmental needs, conservation or preserving local heritage.

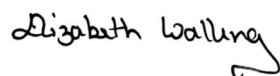
Chair's Annual Report Summary

Much of the early part of the year continued to be dominated by the constraints of Covid but it has been good to return to face to face meetings with trustees. We very much welcome MC who was co-opted to the trust board and have already benefited from his knowledge and expertise, particularly with regard to updating policies. Very sincere thanks go to all trustees for their time, expertise and significant input, and especially to GC as Clerk for her dedication and tenacity during this particularly difficult period (much of it 'behind the scenes'), and to RA for his invaluable support as Vice Chair.

Income from investments, lease of the car park land and funds transferred from other charities (£51,422) have resulted in strong financial balances. We are optimistic that the appointment of our new financial adviser will help to strengthen these even further into the future. Grant applications currently remain low and, as families and organisations face increasingly difficult financial constraints, plans are developing to use wider methods of promotion which encourage those who could potentially benefit from the funds to apply for them. We are also considering how we can be more pro-active in supporting deserving organisations in Quorn. The Christmas gifts continue to be welcomed by the local people and this provision was enhanced in 2021 through our partnership with Waitrose. Grants were made to local residents for household items and a young person for music lessons.

Issues with a granite wall in the village, adjacent to the Charity's land, consumed a great deal of trustees' time and a considerable amount of work for the clerk during the year. Whilst there has been a practical outcome in that the wall has been rebuilt there was a considerable financial cost to Quorn Townlands in defending our position and some detriment to the image of the charity. Hopefully our strategy to improve communication and grant allocations will result in more positive PR into the future. Despite efforts we have still not been able to manage to get formal confirmation from Leicestershire County Council regarding ownership of the wall and any resulting liability. We will continue to pursue this. One positive outcome was in building a relationship with a new firm of solicitors which we hope will be beneficial in other ways. Questions were also raised regarding the relationship between the QTLC and the Quorn Parish Council and is an issue to be addressed asap.

Matters to take forward into next year are the Land Registration for the car park area, reviewing current policies and to develop a coherent strategy to promote the work of the charity. Thank you again to all trustees and the clerk.



Elizabeth Walling, (Chair, 04 May 2022)

QUORN TOWN LANDS CHARITY
ACCOUNTS FOR THE YEAR ENDED
31ST MARCH, 2022

QUORN TOWN LANDS CHARITY
ACCOUNTS FOR THE YEAR ENDED
31ST MARCH, 2022

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**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
QUORN TOWN LANDS CHARITY**

We report on the accounts of the Trust for the year ended 31st March, 2022 which are set out on pages 2 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to examine the accounts under section 145 of the 2011 Act and follow procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and state whether particular matters have come to our attention.

Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an opinion as to whether the accounts present a true and fair view, and our report is limited to those matters in the statement below.

Independent examiners' statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

West Walk House,
99 Princess Road East,
Leicester.

, 2022



**Berry & Partners Ltd
Accountants**



QUORN TOWN LANDS CHARITY
Registration Number 216703

Receipts and payments account - Year ended 31st March, 2022

	<u>2021</u>		<u>2022</u>
£	£		£
		<u>RECEIPTS</u>	
8,300.00		Income from rents	8,300.00
70.00		Donations	52,172.00
<hr/>			<hr/>
	8,370.00		60,472.00
		<u>PAYMENTS</u>	
-		LEBC Fees	900.00
300.00		Vicar	150
3,212.54		Beneficiaries	1,176.00
680.00		Grants	-
1,264.51		Management costs	1,422.60
-		Transfer to Fidelity Investments	55,000.00
-		Solicitors fees, boundary wall ownership	2,718.00
<hr/>			<hr/>
	5,457.05		61,366.60
	<hr/>		<hr/>
	2,912.95	EXCESS of (payments)/income over receipts	(894.60)
	<hr/>		<hr/>

BANK ACCOUNTS

	<u>Opening</u>	<u>Closing</u>
	<u>Balance</u>	<u>Balance</u>
	£	£
Nat West – current account	28,729.17	27,634.57
Nat West – Debit card account	397.46	397.46
Cash in hand	-	200.00
	<hr/>	<hr/>
	29,126.63	28,232.03
	<hr/>	<hr/>

(Signature)

Receipts and payments – Year ended 31st March, 2022

<u>£</u>	<u>2021</u> <u>£</u>		<u>£</u>	<u>2022</u> <u>£</u>
		<u>RECEIPTS</u>		
-	-	Income from investments	-	-
		<u>PAYMENTS</u>		
-	-	Beneficiaries	-	-
-	-	Management fees	-	-
	-	Excess of payments over receipts		-
		<u>BANK ACCOUNTS</u>	<u>Opening</u>	<u>Closing</u>
			<u>Balance</u>	<u>Balance</u>
			<u>£</u>	<u>£</u>
		Nat West – current account	88.11	88.11



QUORN TOWN LANDS CHARITY
AID-IN-NEED FUND

Receipts and payments – Year ended 31st March, 2022

<u>£</u>	<u>2021</u> <u>£</u>		<u>£</u>	<u>2022</u> <u>£</u>
		<u>RECEIPTS</u>		
-		Income from investments		-
		<u>PAYMENTS</u>		
-		Finance fees	-	
-	-	Gifts	-	-
	-	Excess of payments over receipts		-
		<u>BANK ACCOUNTS</u>	<u>Opening</u>	<u>Closing</u>
			<u>Balance</u>	<u>Balance</u>
			<u>£</u>	<u>£</u>
		Nat West – current account	4,557.24	4,557.24

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Investments – Year ended 31st March, 2022

<u>2021</u> <u>£</u>		<u>2022</u> <u>£</u>
164,303.06	Fidelity Investments as at 1 st April, 2021	176,992.43
-	Income distributions	-
-	<u>Add</u> Transfer from Quorn Town Lands – N.West	55,000.00
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164,303.06		231,992.43
12,689.37	Increase in market value	7,992.50
<hr/>		<hr/>
176,992.43	Balance as at 31 st March, 2022 – Fidelity Investments	239,984.93
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QUORN TOWN LANDS CHARITY

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022

1. Basis of accounting

The financial statements have been prepared on the receipts and payments basis.

2. Statement of the Trustees responsibilities in respect of financial statements

As the charity's trustees, you are responsible for the preparation of financial statements for each financial year. In preparing those financial statements you are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Your responsibilities as trustees include keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable you to ensure that the financial statements comply with the Charities Act 2011, the Charity Regulations 2008 and the provisions of the trust deed. You are also responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

You are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ to that in other jurisdictions.

Elizabeth Walling
05 October 2022

R M Livers
2022-10-05

QUORN TOWN LANDS CHARITY
ACCOUNTS FOR THE YEAR ENDED
31ST MARCH, 2022

QUORN TOWN LANDS CHARITY
ACCOUNTS FOR THE YEAR ENDED
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West Walk House,
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Accountants**



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Receipts and payments – Year ended 31st March, 2022

	<u>2021</u>			<u>2022</u>
<u>£</u>	<u>£</u>		<u>£</u>	<u>£</u>
		<u>RECEIPTS</u>		
-	-	Income from investments	-	-
		<u>PAYMENTS</u>		
-	-	Beneficiaries	-	-
-	-	Management fees	-	-
<u> </u>	<u> </u>		<u> </u>	<u> </u>
	-	Excess of payments over receipts		-
	<u> </u>			<u> </u>
		<u>BANK ACCOUNTS</u>	<u>Opening</u>	<u>Closing</u>
			<u>Balance</u>	<u>Balance</u>
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QUORN TOWN LANDS CHARITY
AID-IN-NEED FUND

Receipts and payments – Year ended 31st March, 2022

<u>£</u>	<u>2021</u> <u>£</u>		<u>£</u>	<u>2022</u> <u>£</u>
		<u>RECEIPTS</u>		
-		Income from investments		-
		<u>PAYMENTS</u>		
-		Finance fees	-	
-	-	Gifts	-	-
<hr/>	<hr/>		<hr/>	<hr/>
	-	Excess of payments over receipts		-
	<hr/>			<hr/>
		<u>BANK ACCOUNTS</u>	<u>Opening</u>	<u>Closing</u>
			<u>Balance</u>	<u>Balance</u>
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QUORN TOWN LANDS CHARITY

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