

**Moulton Poor Land Trust**  
**(Incorporating the Moulton Minor Charities)**  
**of**

**Anne Denny**  
**William Gulson**  
**John Rea**  
**Henry Holland**  
**Sir Anthony Irby**  
**Erasmus Amy**  
**Jacob Davey**

**Annual Report and Financial Statements**  
**For the year ended 31 December 2023**

**MOULTON POOR LAND TRUST**  
**(Incorporating the Moulton Minor Charities)**  
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**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**MOULTON POOR LAND TRUST**  
**(Incorporating the Moulton Minor Charities)**  
**Officials and Addresses**

**Trustees**

Mr T H Charlton  
Mr R Oldershaw  
Mrs P Pates  
Mr D Buck (retired 5 April 2023)  
Mr D J Grimwood  
Mr P Dean  
Mr R W Lewis  
Mr T Driver  
Mr N Barnett

**Charity Address**

C/o Maples Solicitors LLP  
23 New Road  
Spalding  
Lincolnshire  
PE11 1DH

**Clerk to the Charity**

Mrs Faye Blair  
C/o Maples Solicitors LLP  
23 New Road  
Spalding  
Lincolnshire  
PE11 1DH

**Solicitors**

Maples Solicitors LLP  
23 New Road  
Spalding  
Lincolnshire  
PE11 1DH

**Independent Examiners**

TC Bulley Davey  
1 - 4 London Road  
Spalding  
Lincolnshire  
PE11 2TA

**Bankers**

Lloyds Bank Plc  
Hall Place  
Spalding  
Lincolnshire

**MOULTON POOR LAND TRUST**  
**(Incorporating the Moulton Minor Charities)**  
**ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

The Moulton Poor Land Trust Charity otherwise known as "The Poor's Lands" is registered with the Charity Commissioners (Number 2166300) and is constituted by the Charity Commissioners Scheme of 9 September 1870 for the regulation and management of the Moulton Poor Trust Land.

The Charity is administered by a management committee. The trustees serving the charity for the year ended 31 December 2023 were as follows:-

Mr T H Charlton  
Mr R Oldershaw  
Mrs P Pates  
Mr D Buck (retired 5 April 2023)  
Mr D J Grimwood  
Mr P Dean  
Mr R W Lewis  
Mr T Driver  
Mr N Barnett

All rents have been successfully collected during the year.

The Trustees regularly consider the investments of the charity and continue to believe that investment in agricultural land provides the correct balance between income and capital growth for the charity.

The charity seems to have seen a reduction in specific grant applications and so are now considering further advertisement for grants via Moulton Doctors Surgery. Payments to those in receipt of the Dole have been increased and any applicants now in receipt of Guaranteed Pension Credit now receive a bi-annual payment similar to the Dole. The charity have trialled a successful winter fuel allowance payment to those in receipt of the Dole and the Pension Credit payments and this will be considered again in the future.

The vouchers scheme whereby vouchers are supplied at Christmas to the parents of all primary school children at the two Moulton schools who qualify for pupil premium payments to the schools has continued for 2023. This was administered by the two schools in order to preserve confidentiality of pupil information and the cooperation of the schools was much appreciated. It was again very successful, and so the Trustees will consider whether it should be operated again in the future

The Trustees continue to liaise with local schools, social workers, Age UK and religious leaders to identify cases of need which are met by regular payments to the elderly, specific grants and contributions to other charities providing assistance to people in need in the village.

Signed and agreed by

T H Charlton



R W Lewis  
(Chairman)



Trustee of Moulton Poor Land Trust

Signed on:

2/9/24.

**MOULTON POOR LAND TRUST**  
**(Incorporating the Moulton Minor Charities)**  
**RECEIPTS AND PAYMENTS ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	
	Note	£	£	£	2023 £	2022 £
<b>RECEIPTS</b>						
Investment income						
Land rent		36,160	-	-	36,160	35,449
Almshouses rent		-	12,310	-	12,310	11,104
Bank interest gross		39	-	-	39	2
CCLA Investment Interest		53	-	-	53	12
Other income						
Wayleave		387	-	-	387	382
SHDC Compensation received		-	-	-	-	339
Sale of assets		-	-	-	-	19,000
Sundry income		8	1,203	-	1,211	-
<b>TOTAL RECEIPTS</b>		<b>36,647</b>	<b>13,513</b>	<b>-</b>	<b>50,160</b>	<b>66,288</b>
<b>PAYMENTS</b>						
Direct charitable expenditure	2(a)	27,418	-	-	27,418	25,553
Other charitable expenditure	2(b)	13,299	7,824	-	21,123	18,328
Governance costs	2(c)	2,490	-	-	2,490	2,061
<b>TOTAL PAYMENTS</b>		<b>43,207</b>	<b>7,824</b>	<b>-</b>	<b>51,031</b>	<b>45,942</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>(6,560)</b>	<b>5,689</b>	<b>-</b>	<b>(871)</b>	<b>20,346</b>
Transfers between funds		-	-	-	-	-
Cash Funds at 1 January 2023 (2022)		47,877	1,440	-	49,317	28,971
<b>Cash Funds at 31 December 2023 (2022)</b>		<b>41,317</b>	<b>7,129</b>	<b>-</b>	<b>48,446</b>	<b>49,317</b>

# MOULTON POOR LAND TRUST

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2022

	Note	2023				2022
		Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
		£	£	£	£	£
<b>Cash Funds</b>						
Cash at Maples re Almshouses		-	7,129	-	7,129	1,440
Cash at Maples re Dole Monies		1,574	-	-	1,574	18,952
Cash at Lloyds - Main account		33,989	-	-	33,989	23,263
Cash at Lloyds - Savings account		4,477	-	-	4,477	4,439
Cash at CCLA - COIF Charities Deposit Fund		1,277	-	-	1,277	1,223
<b>Total Cash Funds</b>						
(as per Receipts and Payments account)		41,317	7,129	-	48,446	49,317
<b>Investment Assets</b>						
Tangible assets	3	-	-	270,000	270,000	270,000
Investments	3	609,289	-	-	609,289	609,289
		609,289	-	270,000	879,289	879,289
<b>Current Liabilities</b>						
Creditors	4	660	-	-	660	660
		660	-	-	660	660

Signed by the Trustees:-

Mr T H Charlton

Mr R Oldershaw

Mrs P Pates

Mr D J Grimwood

Mr P Dean

Mr R W Lewis

Mr T Driver

Mr N Barnett

Signed on:

The notes on pages 5 and 6 form a part of these accounts

**MOULTON POOR LAND TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1 ACCOUNTING POLICIES**

The financial statements have been prepared on a receipts and payments basis only, referring to applicable UK Accounting Standards and the Charities Act 2011.

**(a) Endowment funds**

Endowment funds relate to the capital value of the charity's Almshouses.

**(b) Restricted funds**

Restricted funds comprise the rental income derived from the endowment fund assets (the Almshouses) and the expenditure in relation thereto.

**(c) Unrestricted funds**

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

**2. RESOURCES USED**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 £	TOTAL 2022 £
<b>2(a) Direct charitable expenditure</b>					
Distribution of Cash Amongst the Poor of the Parish					
Moulton Village	2,990	-	-	2,990	3,060
Moulton Chapel	1,350	-	-	1,350	1,700
Moulton Seas End	2,630	-	-	2,630	2,930
Moulton Widows	20	-	-	20	40
Pension Credits	600	-	-	600	1,150
Grants:-					
Moulton John Harrox Primary School	3,000	-	-	3,000	3,000
Moulton Chapel Primary School	3,000	-	-	3,000	3,000
South Holland Parish Voluntary Car Scheme	3,000	-	-	3,000	-
Other Grants including Morrisons vouchers	8,200	-	-	8,200	8,995
Grant to A J Crompton	-	-	-	-	50
Grant to J Carter	-	-	-	-	842
Mrs Doris Booth - Ovo Energy	872	-	-	872	-
Mrs J Benton	200	-	-	200	-
Carpet Right - specific Grant	1,121	-	-	1,121	-
Rebecca Tyson - Mattress	315	-	-	315	-
Rebecca Tyson - Rug	42	-	-	42	-
Costs relating to sale of land	78	-	-	78	786
	<b>27,418</b>	<b>-</b>	<b>-</b>	<b>27,418</b>	<b>25,553</b>
<b>Costs of charitable activities</b>					
Rates & heating	-	6,432	-	6,432	6,146
Insurances	2,111	-	-	2,111	1,985
Drainage rates	1,197	-	-	1,197	-
Repairs to properties	-	1,392	-	1,392	9,717
Advertising	480	-	-	480	480
	<b>13,299</b>	<b>7,824</b>	<b>-</b>	<b>21,123</b>	<b>18,328</b>
<b>Governance costs</b>					
Accountancy and Independent Examiners Fees	990	-	-	990	930
Professional Fees	-	-	-	-	1,131
Miscellaneous expenditure - Clerks Salary	1,500	-	-	1,500	-
	<b>2,490</b>	<b>-</b>	<b>-</b>	<b>2,490</b>	<b>2,061</b>
	<b>43,207</b>	<b>7,824</b>	<b>-</b>	<b>51,031</b>	<b>45,942</b>

**MOULTON POOR LAND TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**3. FIXED ASSETS**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<b>Tangible assets</b>					
<b>Almhouses:</b>					
Clement Rosling Homes (3 Units)	-	-	150,000	150,000	150,000
46 Woodgate Road	-	-	120,000	120,000	120,000
<b>Total tangible assets</b>	-	-	270,000	270,000	270,000
<b>Investment assets</b>					
<b>Other land &amp; buildings:</b>					
43.1 acres of land at Moulton Seas End	129,300	-	-	129,300	129,300
20.72 acres of land at Moulton Washway	62,160	-	-	62,160	62,160
12.13 acres of land Eaugate Road, Moulton Eaugate	36,390	-	-	36,390	36,390
20.52 acres of land at Hither Old Gate, Holbeach Fen	53,660	-	-	53,660	53,660
32.01 acres of land in Weston Hills	76,392	-	-	76,392	76,392
35.15 acres of land at Whaplode Fen	81,980	-	-	81,980	81,980
7.22 acres of land at Delgate Bank, Weston	20,358	-	-	20,358	20,358
3 acres of land, Moulton Chapel	9,000	-	-	9,000	9,000
40.065 Acres of Land Moulton Chapel & Whaplode Fen	140,049	-	-	140,049	140,049
<b>Total investment assets</b>	609,289	-	-	609,289	609,289

**4. LIABILITIES**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Professional fees	660	-	-	660	660
	660	-	-	660	660

**5. MOVEMENT IN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Cash funds held at 1 January 2023 (2022)	47,877	1,440	-	49,317	28,971
Assets (net of liabilities)	614,329	-	270,000	884,329	884,329
Balance at 1 January 2023 (2022)	662,206	1,440	270,000	933,646	913,300
Movements per receipts and payments account	(6,560)	5,689	-	(871)	20,346
Balance at 31 December 2023 (2022)	655,646	7,129	270,000	932,775	933,646



**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS  
TO THE TRUSTEES OF THE MOULTON POOR LAND TRUST  
(Incorporating the Moulton Minor Charities)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2023, which are set out on pages 3 to 6.

**Responsibilities and basis of the report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

accounting records were not kept in accordance with section 130 of the Act; or

the accounts do not accord with those records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 P R Wright FCCA

TC Bulley Davey  
1 - 4 London Road  
Spalding  
Lincs  
PE11 2TA

Dated: 16/9/2024