

Moulton Poor Land Trust
(Incorporating the Moulton Minor Charities)

of

Anne Denny

William Gulson

John Rea

Henry Holland

Sir Anthony Irby

Erasmus Amy

Jacob Davey

Annual Report and Financial Statements

For the year ended 31 December 2021



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MOULTON POOR LAND TRUST
(Incorporating the Moulton Minor Charities)
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FOR THE YEAR ENDED 31 DECEMBER 2021

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MOULTON POOR LAND TRUST
(Incorporating the Moulton Minor Charities)
Officials and Addresses

Trustees

Mr T H Charlton
Mr R Oldershaw
Mrs P Pates
Mr D Buck
Mr D J Grimwood
Mr P Dean
Mr R W Lewis
Mr T Driver
Mr N Barnett

Charity Address

C/o Maples Solicitors LLP
23 New Road
Spalding
Lincolnshire
PE11 1DH

Clerk to the Charity

Mrs Faye Blair
C/o Maples Solicitors LLP
23 New Road
Spalding
Lincolnshire
PE11 1DH

Solicitors

Maples Solicitors LLP
23 New Road
Spalding
Lincolnshire
PE11 1DH

Independent Examiners

TC Bulley Davey
1 - 4 London Road
Spalding
Lincolnshire
PE11 2TA

Bankers

Lloyds Bank Plc
Hall Place
Spalding
Lincolnshire

MOULTON POOR LAND TRUST
(Incorporating the Moulton Minor Charities)
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Moulton Poor Land Trust Charity otherwise known as "The Poor's Lands" is registered with the Charity Commissioners (Number 2166300) and is constituted by the Charity Commissioners Scheme of 9 September 1870 for the regulation and management of the Moulton Poor Trust Land.

The Charity is administered by a management committee. The trustees serving the charity for the year ended 31 December 2021 were as follows:-

Mr T H Charlton
Mr R Oldershaw
Mrs P Pates
Mr D Buck
Mr D J Grimwood
Mr P Dean
Mr R W Lewis
Mr T Driver
Mr N Barnett

All rents have been successfully collected during the year.

The Trustees regularly consider the investments of the charity and continue to believe that investment in agricultural land provides the correct balance between income and capital growth for the charity.

There was due to lockdown a reduction in applications for specific grants and as a trial vouchers were supplied at Christmas to the parents of all primary school children at the two Moulton schools who qualify for pupil premium payments to the schools. This was administered by the two schools in order to preserve confidentiality of pupil information and the cooperation of the schools was much appreciated. The voucher scheme was repeated during the year ended 31 December 2021, and was very successful, and so the Trustees will consider whether it should be operated again in the future.

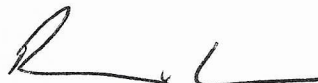
The Trustees continue to reduce the number of recipients of the dole and increase specific grants as well as liaising with local schools, social workers, Age UK and religious leaders to identify cases of need which are met by regular payments to the elderly, specific grants and contributions to other charities providing assistance to people in need in the village.

Signed and agreed by

T H Charlton



R W Lewis
(Chairman)



Trustee of Moulton Poor Land Trust

Signed on: 20th August 2022

MOULTON POOR LAND TRUST
(Incorporating the Moulton Minor Charities)
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	
	Note	£	£	£	2021 £	2020 £
RECEIPTS						
Investment income						
Land rent		34,889	-	-	34,889	34,892
Almshouses rent		-	10,650	-	10,650	10,660
Bank interest gross		-	-	-	-	1
CCLA Investment Interest		-	-	-	-	3
Other income						
Wayleave		384	-	-	384	384
TOTAL RECEIPTS		35,273	10,650	-	45,923	45,940
PAYMENTS						
Direct charitable expenditure	2(a)	27,308	-	-	27,308	27,330
Other charitable expenditure	2(b)	3,454	13,894	-	17,348	12,778
Governance costs	2(c)	2,832	-	-	2,832	3,196
TOTAL PAYMENTS		33,594	13,894	-	47,488	43,304
NET INCOME / (EXPENDITURE)		1,679	(3,244)	-	(1,565)	2,636
Transfers between funds		-	-	-	-	-
Cash Funds at 1 January 2021 (2020)		23,133	7,403	-	30,536	27,900
Cash Funds at 31 December 2021 (2020)		24,812	4,159	-	28,971	30,536

MOULTON POOR LAND TRUST

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2021

	Note	2021			Total	2020
		Unrestricted Funds	Restricted Funds	Endowment Funds	£	Total
		£	£	£	£	£
Cash Funds						
Cash at Maples re Almshouses		-	4,984	-	4,984	7,404
Cash at Maples re Dole Monies		2,632	-	-	2,632	210
Cash at Lloyds - Main account		15,708	-	-	15,708	17,276
Cash at Lloyds - Savings account		4,436	-	-	4,436	4,435
Cash at CCLA - COIF Charities Deposit Fund		1,211	-	-	1,211	1,211
Total Cash Funds						
(as per Receipts and Payments account)		23,987	4,984	-	28,971	30,536
Investment Assets						
Tangible assets	3	-	-	270,000	270,000	270,000
Investments	3	614,989	-	-	614,989	614,989
		614,989	-	270,000	884,989	884,989
Current Liabilities						
Creditors	4	660	-	-	660	660
		660	-	-	660	660

Signed by the Trustees:-

Mr T H Charlton

Mr R Oldershaw

Mrs P Pates

Mr D Buck

Mr D J Greenwood

Mr P Dean

Mr R W Lewis

Mr T Driver

Mr N Barnett

Signed on 10th August 2022

The notes on pages 5 and 6 form a part of these accounts

MOULTON POOR LAND TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

The financial statements have been prepared on a receipts and payments basis only, referring to applicable UK Accounting Standards and the Charities Act 2011.

(a) Endowment funds

Endowment funds relate to the capital value of the charity's Almshouses.

(b) Restricted funds

Restricted funds comprise the rental income derived from the endowment fund assets (the Almshouses) and the expenditure in relation thereto.

(c) Unrestricted funds

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

2. RESOURCES USED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2021 £	2020 £
2(a) Direct charitable expenditure					
Distribution of Cash Amongst the Poor of the Parish					
Moulton Village	2,650	-	-	2,650	3,810
Moulton Chapel	1,580	-	-	1,580	2,130
Moulton Seas End	1,840	-	-	1,840	2,150
Moulton Widows	-	-	-	-	40
Pension Credits	590	-	-	590	1,650
Grants:-					
Moulton John Harrox Primary School	3,000	-	-	3,000	3,000
Moulton Chapel Primary School	3,000	-	-	3,000	3,000
South Holland Parish Voluntary Car Scheme	3,000	-	-	3,000	3,000
Other Grants	11,648	-	-	11,648	8,550
	27,308	-	-	27,308	27,330
Costs of charitable activities					
Rates & heating	-	5,128	-	5,128	4,891
Insurances	1,763	-	-	1,763	1,662
Drainage rates	1,211	-	-	1,211	1,188
Repairs to properties	-	8,766	-	8,766	1,307
Drainage work on land	-	-	-	-	3,250
Stationery	-	-	-	-	-
Advertising	480	-	-	480	480
	3,454	13,894	-	17,348	12,778
Governance Costs					
Independent Examiner's and Accountancy Fees	870	-	-	870	870
Professional Fees	462	-	-	462	790
Miscellaneous expenditure	1,500	-	-	1,500	1,536
	2,832	-	-	2,832	3,196
	33,594	13,894	-	47,488	43,304

MOULTON POOR LAND TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

3. FIXED ASSETS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
Tangible assets					
Almhouses:					
Clement Rosling Homes (3 Units)	-	-	150,000	150,000	150,000
46 Woodgate Road	-	-	120,000	120,000	120,000
Total tangible assets	-	-	270,000	270,000	270,000
Investment assets					
Other land & buildings:					
45 / 49 acres of land at Moulton Seas End	135,000	-	-	135,000	135,000
20.72 acres of land at Moulton Washway	62,160	-	-	62,160	62,160
12.13 acres of land Eaugate Road, Moulton Eaugate	36,390	-	-	36,390	36,390
20.52 acres of land at Hither Old Gate, Holbeach Fen	53,660	-	-	53,660	53,660
32.01 acres of land in Weston Hills	76,392	-	-	76,392	76,392
35.15 acres of land at Whaplode Fen	81,980	-	-	81,980	81,980
7.22 acres of land at Delgate Bank, Weston	20,358	-	-	20,358	20,358
3 acres of land, Moulton Chapel	9,000	-	-	9,000	9,000
40.065 Acres of Land Moulton Chapel & Whaplode Fen	140,049	-	-	140,049	140,049
Total investment assets	614,989	-	-	614,989	614,989

4. LIABILITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
Professional fees	660	-	-	660	660
	660	-	-	660	660

5. MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
Cash funds held at 1 January 2021 (2020)	23,132	7,404	-	30,536	27,900
Assets (net of liabilities)	614,329	-	270,000	884,329	884,329
Balance at 1 January 2021 (2020)	637,461	7,404	270,000	914,865	912,229
Movements per receipts and payments account	1,679	(3,244)	-	(1,565)	2,636
Balance at 31 December 2021 (2020)	639,140	4,160	270,000	913,300	914,865

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
TO THE TRUSTEES OF THE MOULTON POOR LAND TRUST
(Incorporating the Moulton Minor Charities)
FOR THE YEAR ENDED 31 DECEMBER 2021**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2021, which are set out on pages 3 to 6.

Responsibilities and basis of the report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

accounting records were not kept in accordance with section 130 of the Act; or

the accounts do not accord with those records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....P R Wright FCCA

TC Bulley Davey
1 - 4 London Road
Spalding
Lincs
PE11 2TA

Dated:

