

**Moulton Poor Land Trust
(Incorporating the Moulton Minor Charities)**

of

Anne Denny

William Gulson

John Rea

Henry Holland

Sir Anthony Irby

Erasmus Amy

Jacob Davey

Annual Report and Financial Statements

For the year ended 31 December 2020

MOULTON POOR LAND TRUST
(Incorporating the Moulton Minor Charities)
CONTENTS PAGE
FOR THE YEAR ENDED 31 DECEMBER 2020

CONTENTS:

	PAGE
Officials and Addresses	1
Annual Report of the Trustees	2
Receipts and Payments Accounts	3
Statement of Assets and Liabilities	4
Notes to The Accounts	5 - 6
Independent Examiner's Report	7

MOULTON POOR LAND TRUST
(Incorporating the Moulton Minor Charities)
Officials and Addresses

Trustees

Mr T H Charlton
Mr J T Biggadike (Retired 21 November 2020)
Mr R Oldershaw
Mrs P Pates
Mr D Buck
Mr D J Grimwood
Mr P Dean
Mr R W Lewis
Mr T Driver
Mr N Barnett (Appointed December 2019)

Charity Address

C/o Maples Solicitors LLP
23 New Road
Spalding
Lincolnshire
PE11 1DH

Clerk to the Charity

Mrs Faye Blair
C/o Maples Solicitors LLP
23 New Road
Spalding
Lincolnshire
PE11 1DH

Solicitors

Maples Solicitors LLP
23 New Road
Spalding
Lincolnshire
PE11 1DH

Independent Examiners

Bulley Davey
1 - 4 London Road
Spalding
Lincolnshire
PE11 2TA

Bankers

Lloyds Bank Plc
Hall Place
Spalding
Lincolnshire

MOULTON POOR LAND TRUST
(Incorporating the Moulton Minor Charities)
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Moulton Poor Land Trust Charity otherwise known as "The Poor's Lands" is registered with the Charity Commissioners (Number 2166300) and is constituted by the Charity Commissioners Scheme of 9 September 1870 for the regulation and management of the Moulton Poor Trust Land.

The Charity is administered by a management committee. The trustees serving the charity for the year ended 31 December 2020 were as follows:-

Mr T H Charlton
Mr J T Biggadike (retired 21 November 2020)
Mr R Oldershaw
Mrs P Pates
Mr D Buck
Mr D J Grimwood
Mr P Dean
Mr R W Lewis
Mr T Driver
Mr N Barnett (Appointed December 2019)

All rents have been successfully collected during the year.

The Trustees regularly consider the investments of the charity and continue to believe that investment in agricultural land provides the correct balance between income and capital growth for the charity.

There was due to lockdown a reduction in applications for specific grants and as a trial vouchers were supplied at Christmas to the parents of all primary school children at the two Moulton schools who qualify for pupil premium payments to the schools. This was administered by the two schools in order to preserve confidentiality of pupil information and the cooperation of the schools was much appreciated.

The Trustees continue to reduce the number of recipients of the dole and increase specific grants as well as liaising with local schools, social workers, Age UK and religious leaders to identify cases of need which are met by regular payments to the elderly, specific grants and contributions to other charities providing assistance to people in need in the village.

Signed and agreed by

T H Charlton

**R W Lewis
(Chairman)**

Trustee of Moulton Poor Land Trust

Signed on:

MOULTON POOR LAND TRUST
(Incorporating the Moulton Minor Charities)
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	
	Note	£	£	£	2020 £	2019 £
RECEIPTS						
Investment income						
Land rent		34,892	-	-	34,892	34,888
Almshouses rent		-	10,660	-	10,660	10,660
Bank interest gross		1	-	-	1	3
CCLA Investment Interest		3	-	-	3	7
Other income						
Wayleave		384	-	-	384	179
TOTAL RECEIPTS		35,280	10,660	-	45,940	45,737
PAYMENTS						
Direct charitable expenditure	2(a)	26,380	950	-	27,330	27,999
Other charitable expenditure	2(b)	6,580	6,198	-	12,778	15,832
Governance costs	2(c)	3,190	6	-	3,196	3,865
TOTAL PAYMENTS		36,150	7,154	-	43,304	47,696
NET INCOME / (EXPENDITURE)		(870)	3,506	-	2,636	(1,959)
Transfers between funds		(1,500)	1,500	-	-	-
Cash Funds at 1 January 2020 (2019)		25,502	2,398	-	27,900	29,860
Cash Funds at 31 December 2020 (2019)		23,132	7,404	-	30,536	27,901

MOULTON POOR LAND TRUST

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2020

	Note	Unrestricted Funds	2020 Restricted Funds	Endowment Funds	Total	2019 Total
		£	£	£	£	£
Cash Funds						
Cash at Maples re Almshouses		-	7,404	-	7,404	2,398
Cash at Maples re Dole Monies		210	-	-	210	(430)
Cash at Lloyds - Main account		17,276	-	-	17,276	20,290
Cash at Lloyds - Savings account		4,435	-	-	4,435	4,435
Cash at CCLA - COIF Charities Deposit Fund		1,211	-	-	1,211	1,208
Total Cash Funds						
(as per Receipts and Payments account)		23,132	7,404	-	30,536	27,901
Investment Assets						
Tangible assets	3	-	-	270,000	270,000	270,000
Investments	3	614,989	-	-	614,989	614,989
		614,989	-	270,000	884,989	884,989
Current Liabilities						
Creditors	4	660	-	-	660	660
		660	-	-	660	660

Signed by the Trustees:-

Mr T H Charlton

Mr R Oldershaw

Mrs P Pates

Mr D Buck

Mr D J Grimwood

Mr P Dean

Mr R W Lewis

Mr T Driver

Mr N Barnett

Signed on

The notes on pages 5 and 6 form a part of these accounts

MOULTON POOR LAND TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

The financial statements have been prepared on a receipts and payments basis only, referring to applicable UK Accounting Standards and the Charities Act 2011.

(a) Endowment funds

Endowment funds relate to the capital value of the charity's Almshouses.

(b) Restricted funds

Restricted funds comprise the rental income derived from the endowment fund assets (the Almshouses) and the expenditure in relation thereto.

(c) Unrestricted funds

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

2. RESOURCES USED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2020 £	2019 £
2(a) Direct charitable expenditure					
Distribution of Cash Amongst the Poor of the Parish					
Moulton Village	3,810	-	-	3,810	3,714
Moulton Chapel	2,130	-	-	2,130	2,170
Moulton Seas End	2,150	-	-	2,150	2,340
Moulton Widows	40	-	-	40	40
Pension Credits	1,650	-	-	1,650	1,650
Grants:-					
Moulton John Harrox Primary School	3,000	-	-	3,000	3,000
Moulton Chapel Primary School	3,000	-	-	3,000	3,000
South Holland Parish Voluntary Car Scheme	3,000	-	-	3,000	3,000
Other Grants	7,600	950	-	8,550	9,085
	26,380	950	-	27,330	27,999
Costs of charitable activities					
Rates & heating	-	4,891	-	4,891	4,902
Insurances	1,662	-	-	1,662	1,589
Drainage rates	1,188	-	-	1,188	1,142
Repairs to properties	-	1,307	-	1,307	7,649
Drainage work on land	3,250	-	-	3,250	-
Stationery	-	-	-	-	70
Advertising	480	-	-	480	480
	6,580	6,198	-	12,778	15,832
Governance Costs					
Independent Examiner's and Accountancy Fees	870	-	-	870	810
Professional Fees	790	-	-	790	1,506
Miscellaneous expenditure	1,530	6	-	1,536	1,549
	3,190	6	-	3,196	3,865
	36,150	7,154	-	43,304	47,696

MOULTON POOR LAND TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

3. FIXED ASSETS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
Tangible assets					
Almhouses:					
Clement Rosling Homes (3 Units)	-	-	150,000	150,000	150,000
46 Woodgate Road	-	-	120,000	120,000	120,000
Total tangible assets	-	-	270,000	270,000	270,000
Investment assets					
Other land & buildings:					
45 / 49 acres of land at Moulton Seas End	135,000	-	-	135,000	135,000
20.72 acres of land at Moulton Washway	62,160	-	-	62,160	62,160
12.13 acres of land Eaugate Road, Moulton Eaugate	36,390	-	-	36,390	36,390
20.52 acres of land at Hither Old Gate, Holbeach Fen	53,660	-	-	53,660	53,660
32.01 acres of land in Weston Hills	76,392	-	-	76,392	76,392
35.15 acres of land at Whaplode Fen	81,980	-	-	81,980	81,980
7.22 acres of land at Delgate Bank, Weston	20,358	-	-	20,358	20,358
3 acres of land, Moulton Chapel	9,000	-	-	9,000	9,000
40.065 Acres of Land Moulton Chapel & Whaplode Fen	140,049	-	-	140,049	140,049
Total investment assets	614,989	-	-	614,989	614,989

4. LIABILITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
Professional fees	660	-	-	660	660
	660	-	-	660	660

5. MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
Cash funds held at 1 January 2020 (2019)	25,502	2,398	-	27,900	29,860
Assets (net of liabilities)	614,329	-	270,000	884,329	884,329
Balance at 1 January 2020 (2019)	639,831	2,398	270,000	912,229	914,189
Movements per receipts and payments account	(2,370)	5,006	-	2,636	(1,959)
Balance at 31 December 2020 (2019)	637,461	7,404	270,000	914,865	912,230

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
TO THE TRUSTEES OF THE MOULTON POOR LAND TRUST
(Incorporating the Moulton Minor Charities)
FOR THE YEAR ENDED 31 DECEMBER 2020**

I report on the accounts of the Charity for the year ended 31 December 2020, which are set out on pages 3 to 6.

Respective responsibilities of trustees and examiner

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

accounting records were not kept in accordance with section 130 of the Act; or

the accounts do not accord with the accounting records; or

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....P R Wright FCCA

Bulley Davey

1 - 4 London Road
Spalding
Lincs
PE11 2TA

Dated: