

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

England & Wales · Charity number 216619

Details

Status Registered

Legal form Other

Registered 1963-11-11

Register [View on the Charity Commission register](#)

Contact

Address 154 Kenilworth Avenue
Hull
HU5 4BJ

Phone 01482465543

Email h.fenwick@hull.ac.uk

Website www.medievalarchaeology.org

Activities

Objects: THE SOCIETY'S OBJECT IS TO FURTHER THE STUDY OF UNWRITTEN EVIDENCE FOR THE 5TH TO 16TH CENTURIES AD, PRIMARILY IN GREAT BRITAIN AND IRELAND.

Activities: Education, research, publicaton of research

Classification

- **How:** Makes Grants To Individuals, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** GREAT BRITAIN
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£60,142	£40,490	-	-
2024-03-31	£51,811	£38,750	-	-
2023-03-31	£54,288	£58,250	-	-
2022-03-31	£43,657	£23,023	-	-
2021-03-31	£49,839	£37,916	-	-

Trustees

Name	Role	Appointed
Dr Helen Fenwick		2022-12-05
Professor Gordon Noble		2021-12-06
Professor Julian Richards		2021-12-06
Professor Susan Oosthuizen		2023-12-04

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

England & Wales - Charity number 216619

Accounts

REGISTERED CHARITY NUMBER: 216619

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
SOCIETY FOR MEDIEVAL ARCHAEOLOGY**

Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

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SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025**

TRUSTEES

Prof G Noble
Prof J D Richards
Dr H Fenwick
Prof S Oosthuizen

COUNCIL MEMBERS

President - Prof S J Semple
Honorary Treasurer – Dr H Fenwick
Honorary Secretary – Prof M Lewis

PRINCIPAL ADDRESS

c/o University of Hull
Cottingham Road
Hull
HU6 7RX

**REGISTERED CHARITY
NUMBER**

216619

INDEPENDENT EXAMINER

Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Society is the furtherance of the study of unwritten evidences of British history since the Roman period by the publication of a journal and in any way that may be approved from time to time by the Council.

Significant activities

The society exists to further the study of the period from the 5th to the 16th century A.D. by publishing a journal of international standing dealing primarily with the archaeological evidence, and by other means such as by holding regular meetings and arranging conferences. While maintaining a special concern for the medieval archaeology of Britain and Ireland, the society seeks to support and advance the international study of this period (as broadly defined above) in Europe. It also aims to serve as a medium for co-ordinating the work of archaeologists with that of historians and scholars in any other discipline relevant to this field.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The society has published the annual journal, Medieval Archaeology and has also published a monograph series. Annual excavation summaries are reported in 'Medieval Britain and Ireland'.

These publications are produced with the aim of extending our knowledge of the medieval period in Britain's history.

The work of the society is now more widely publicised on our website - www.medievalarchaeology.co.uk.

FINANCIAL REVIEW

Investment policy and objectives

The investment powers are as stated in the Constitution. The Society does not hold any investments currently.

FUTURE PLANS


The society's website (www.medievalarchaeology.co.uk) contains details of future conferences and publications.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on 26 / 01 / 2026 and signed on its behalf by:



.....
Prof J D Richards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOCIETY FOR MEDIEVAL ARCHAEOLOGY**

Independent examiner's report to the trustees of Society for Medieval Archaeology

I report to the charity trustees on my examination of the accounts of Society for Medieval Archaeology (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip J Burton BSc FCA

Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

Date: 26/01/2026

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		56,792	-	56,792	48,895
Investment income	2	<u>3,350</u>	<u>-</u>	<u>3,350</u>	<u>2,916</u>
Total		<u>60,142</u>	<u>-</u>	<u>60,142</u>	<u>51,811</u>
EXPENDITURE ON					
Charitable activities					
Membership and journal		13,603	-	13,603	16,025
Conferences and events		8,178	-	8,178	6,430
Research grants		-	4,766	4,766	4,602
Other		<u>18,709</u>	<u>-</u>	<u>18,709</u>	<u>11,693</u>
Total		<u>40,490</u>	<u>4,766</u>	<u>45,256</u>	<u>38,750</u>
NET INCOME/(EXPENDITURE)		19,652	(4,766)	14,886	13,061
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>226,530</u>	<u>19,601</u>	<u>246,131</u>	<u>233,070</u>
TOTAL FUNDS CARRIED FORWARD		<u>246,182</u>	<u>14,835</u>	<u>261,017</u>	<u>246,131</u>


The notes form part of these financial statements

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
CURRENT ASSETS					
Debtors	4	1,947	-	1,947	-
Cash at bank		<u>246,875</u>	<u>14,835</u>	<u>261,710</u>	<u>251,051</u>
		248,822	14,835	263,657	251,051
CREDITORS					
Amounts falling due within one year	5	(2,640)	-	(2,640)	(4,920)
		<u>246,182</u>	<u>14,835</u>	<u>261,017</u>	<u>246,131</u>
NET CURRENT ASSETS					
		<u>246,182</u>	<u>14,835</u>	<u>261,017</u>	<u>246,131</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>246,182</u>	<u>14,835</u>	<u>261,017</u>	<u>246,131</u>
NET ASSETS					
		<u>246,182</u>	<u>14,835</u>	<u>261,017</u>	<u>246,131</u>
FUNDS	6				
Unrestricted funds				246,182	226,530
Restricted funds				<u>14,835</u>	<u>19,601</u>
TOTAL FUNDS				<u>261,017</u>	<u>246,131</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26/03/2026 and were signed on its behalf by:


.....

Prof J D Richards - Trustee

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Administration expenses include all expenditure not related to the charitable activity or fund raising ventures.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>3,350</u>	<u>2,916</u>

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Publication sales	<u>1,947</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Accrued expenses	<u>2,640</u>	<u>4,920</u>

6. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	184,762	19,652	204,414
The Fletcher Fund	<u>41,768</u>	<u>-</u>	<u>41,768</u>
	226,530	19,652	246,182
Restricted funds			
Sudreys Fund	8,179	-	8,179
Medieval Europe Bursary	<u>11,422</u>	<u>(4,766)</u>	<u>6,656</u>
	<u>19,601</u>	<u>(4,766)</u>	<u>14,835</u>
TOTAL FUNDS	<u>246,131</u>	<u>14,886</u>	<u>261,017</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	60,142	(40,490)	19,652
Restricted funds			
Medieval Europe Bursary	-	(4,766)	(4,766)
	<u>60,142</u>	<u>(45,256)</u>	<u>14,886</u>
TOTAL FUNDS	<u>60,142</u>	<u>(45,256)</u>	<u>14,886</u>

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	171,701	13,061	184,762
The Fletcher Fund	<u>41,768</u>	<u>-</u>	<u>41,768</u>
	213,469	13,061	226,530
Restricted funds			
Sudreys Fund	8,179	-	8,179
Medieval Europe Bursary	<u>11,422</u>	<u>-</u>	<u>11,422</u>
	<u>19,601</u>	<u>-</u>	<u>19,601</u>
TOTAL FUNDS	<u>233,070</u>	<u>13,061</u>	<u>246,131</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,811	(38,750)	13,061
	<u>51,811</u>	<u>(38,750)</u>	<u>13,061</u>
TOTAL FUNDS	<u>51,811</u>	<u>(38,750)</u>	<u>13,061</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

SOCIETY FOR MEDIEVAL ARCHAEOLOGY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and grants	5,127	2,725
Subscriptions	19,480	18,081
Conferences and events	-	103
Royalties	<u>32,185</u>	<u>27,986</u>
	56,792	48,895
Investment income		
Deposit account interest	<u>3,350</u>	<u>2,916</u>
Total incoming resources	60,142	51,811
EXPENDITURE		
Charitable activities		
Journal printing costs	12,853	15,925
Publicity and conference costs	8,178	6,430
Prizes awarded	750	100
Research grants	<u>4,766</u>	<u>4,602</u>
	26,547	27,057
Support costs		
Governance costs		
Auditors' remuneration	2,640	2,700
Editor's expenses	15,984	8,688
Committee and AGM costs	55	278
Bank charges	<u>30</u>	<u>27</u>
	<u>18,709</u>	<u>11,693</u>
Total resources expended	<u>45,256</u>	<u>38,750</u>
Net income	<u>14,886</u>	<u>13,061</u>

This page does not form part of the statutory financial statements

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

England & Wales - Charity number 216619

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
SOCIETY FOR MEDIEVAL ARCHAEOLOGY**

Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES

Prof G Noble
Prof J D Richards
Dr H Fenwick
Prof S Oosthuizen (appointed 4.12.23)

COUNCIL MEMBERS

President - Prof O Creighton
Honorary Treasurer - Dr H Fenwick
Honorary Secretary - Prof M Lewis

PRINCIPAL ADDRESS

c/o University of Hull
Cottingham Road
Hull
HU6 7RX

**REGISTERED CHARITY
NUMBER**

216619

INDEPENDENT EXAMINER

Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Society is the furtherance of the study of unwritten evidences of British history since the Roman period by the publication of a journal and in any way that may be approved from time to time by the Council.

Significant activities

The society exists to further the study of the period from the 5th to the 16th century A.D. by publishing a journal of international standing dealing primarily with the archaeological evidence, and by other means such as by holding regular meetings and arranging conferences. While maintaining a special concern for the medieval archaeology of Britain and Ireland, the society seeks to support and advance the international study of this period (as broadly defined above) in Europe. It also aims to serve as a medium for co-ordinating the work of archaeologists with that of historians and scholars in any other discipline relevant to this field.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The society has published the annual journal, Medieval Archaeology and has also published a monograph series. Annual excavation summaries are reported in 'Medieval Britain and Ireland'.

These publications are produced with the aim of extending our knowledge of the medieval period in Britain's history.

The work of the society is now more widely publicised on our website - www.medievalarchaeology.co.uk.

FINANCIAL REVIEW

Investment policy and objectives

The investment powers are as stated in the Constitution. The Society does not hold any investments currently.

FUTURE PLANS

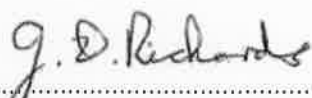
The society's website (www.medievalarchaeology.co.uk) contains details of future conferences and publications.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on 20/01/2025 and signed on its behalf by:



Prof J D Richards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOCIETY FOR MEDIEVAL ARCHAEOLOGY**

Independent examiner's report to the trustees of Society for Medieval Archaeology

I report to the charity trustees on my examination of the accounts of Society for Medieval Archaeology (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip J Burton BSc FCA

Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

Date: 20 / 01 / 2025

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		48,895	-	48,895	53,381
Investment income	2	<u>2,916</u>	<u>-</u>	<u>2,916</u>	<u>907</u>
Total		<u>51,811</u>	<u>-</u>	<u>51,811</u>	<u>54,288</u>
EXPENDITURE ON					
Charitable activities					
Membership and journal		16,025	-	16,025	26,196
Conferences and events		6,430	-	6,430	10,900
Research grants		4,602	-	4,602	7,728
Other		<u>11,693</u>	<u>-</u>	<u>11,693</u>	<u>13,426</u>
Total		<u>38,750</u>	<u>-</u>	<u>38,750</u>	<u>58,250</u>
NET INCOME/(EXPENDITURE)		13,061	-	13,061	(3,962)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>213,469</u>	<u>19,601</u>	<u>233,070</u>	<u>237,032</u>
TOTAL FUNDS CARRIED FORWARD		<u>226,530</u>	<u>19,601</u>	<u>246,131</u>	<u>233,070</u>

The notes form part of these financial statements

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
CURRENT ASSETS					
Cash at bank		231,450	19,601	251,051	235,290
CREDITORS					
Amounts falling due within one year	4	(4,920)	-	(4,920)	(2,220)
NET CURRENT ASSETS		<u>226,530</u>	<u>19,601</u>	<u>246,131</u>	<u>233,070</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>226,530</u>	<u>19,601</u>	<u>246,131</u>	<u>233,070</u>
NET ASSETS		<u>226,530</u>	<u>19,601</u>	<u>246,131</u>	<u>233,070</u>
FUNDS	5				
Unrestricted funds				226,530	213,469
Restricted funds				<u>19,601</u>	<u>19,601</u>
TOTAL FUNDS				<u>246,131</u>	<u>233,070</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20/01/2025 and were signed on its behalf by:

J. D. Richards

Prof J D Richards - Trustee

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Administration expenses include all expenditure not related to the charitable activity or fund raising ventures.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>2,916</u>	<u>907</u>

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Accrued expenses	<u>4,920</u>	<u>2,220</u>

5. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	171,701	13,061	184,762
The Fletcher Fund	<u>41,768</u>	<u>-</u>	<u>41,768</u>
	213,469	13,061	226,530
Restricted funds			
Sudreys Fund	8,179	-	8,179
Medieval Europe Bursary	<u>11,422</u>	<u>-</u>	<u>11,422</u>
	<u>19,601</u>	<u>-</u>	<u>19,601</u>
TOTAL FUNDS	<u>233,070</u>	<u>13,061</u>	<u>246,131</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,811	(38,750)	13,061
	<u>51,811</u>	<u>(38,750)</u>	<u>13,061</u>
TOTAL FUNDS	<u>51,811</u>	<u>(38,750)</u>	<u>13,061</u>

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	175,663	(3,962)	171,701
The Fletcher Fund	<u>41,768</u>	<u>-</u>	<u>41,768</u>
	217,431	(3,962)	213,469
Restricted funds			
Sudreys Fund	8,179	-	8,179
Medieval Europe Bursary	<u>11,422</u>	<u>-</u>	<u>11,422</u>
	<u>19,601</u>	<u>-</u>	<u>19,601</u>
TOTAL FUNDS	<u><u>237,032</u></u>	<u><u>(3,962)</u></u>	<u><u>233,070</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,288	(58,250)	(3,962)
	<u>54,288</u>	<u>(58,250)</u>	<u>(3,962)</u>
TOTAL FUNDS	<u><u>54,288</u></u>	<u><u>(58,250)</u></u>	<u><u>(3,962)</u></u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and grants	2,725	-
Subscriptions	18,081	5,560
Conferences and events	103	4,524
Royalties	<u>27,986</u>	<u>43,297</u>
	48,895	53,381
Investment income		
Deposit account interest	<u>2,916</u>	<u>907</u>
Total incoming resources	51,811	54,288
EXPENDITURE		
Charitable activities		
Journal printing costs	15,925	26,096
Publicity and conference costs	6,430	10,900
Prizes awarded	100	100
Research grants	<u>4,602</u>	<u>7,728</u>
	27,057	44,824
Support costs		
Governance costs		
Auditors' remuneration	2,700	2,220
Editor's expenses	8,688	10,331
Committee and AGM costs	278	839
Bank charges	<u>27</u>	<u>36</u>
	<u>11,693</u>	<u>13,426</u>
Total resources expended	<u>38,750</u>	<u>58,250</u>
Net income/(expenditure)	<u>13,061</u>	<u>(3,962)</u>

This page does not form part of the statutory financial statements

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

England & Wales - Charity number 216619

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
SOCIETY FOR MEDIEVAL ARCHAEOLOGY**

Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023**

TRUSTEES	Dr C Hills (resigned 5.12.22) Prof G Noble Prof J D Richards Dr H Fenwick (appointed 5.12.22)
COUNCIL MEMBERS	President - Prof S Rippon (resigned 5.12.22) President - Prof O Creighton (appointed 5 12 22) Honorary Treasurer - Dr D Sayer Honorary Secretary - Dr K Milek
PRINCIPAL ADDRESS	Maudland Building, MB107c University of Central Lancashire Fylde Road Preston Lancashire PR1 2HE
REGISTERED CHARITY NUMBER	216619
INDEPENDENT EXAMINER	Bronsens Chartered Certified Accountants 6 Langdale Court Witney Oxfordshire OX28 6FG

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Society is the furtherance of the study of unwritten evidences of British history since the Roman period by the publication of a journal and in any way that may be approved from time to time by the Council.

Significant activities

The society exists to further the study of the period from the 5th to the 16th century A.D. by publishing a journal of international standing dealing primarily with the archaeological evidence, and by other means such as by holding regular meetings and arranging conferences. While maintaining a special concern for the medieval archaeology of Britain and Ireland, the society seeks to support and advance the international study of this period (as broadly defined above) in Europe. It also aims to serve as a medium for co-ordinating the work of archaeologists with that of historians and scholars in any other discipline relevant to this field.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The society has published the annual journal, Medieval Archaeology and has also published a monograph series. Annual excavation summaries are reported in 'Medieval Britain and Ireland'.

These publications are produced with the aim of extending our knowledge of the medieval period in Britain's history.

The work of the society is now more widely publicised on our website - www.medievalarchaeology.co.uk.

FINANCIAL REVIEW

Investment policy and objectives

The investment powers are as stated in the Constitution. The Society does not hold any investments currently.

FUTURE PLANS

The society's website (www.medievalarchaeology.co.uk) contains details of future conferences and publications.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on 19 Jan 2024 and signed on its behalf by:



.....
Prof J D Richards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOCIETY FOR MEDIEVAL ARCHAEOLOGY**

Independent examiner's report to the trustees of Society for Medieval Archaeology

I report to the charity trustees on my examination of the accounts of Society for Medieval Archaeology (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip J Burton BSc FCA

Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

Date: 19th January 2024

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		53,381	-	53,381	43,636
Investment income	2	<u>907</u>	<u>-</u>	<u>907</u>	<u>21</u>
Total		<u>54,288</u>	<u>-</u>	<u>54,288</u>	<u>43,657</u>
EXPENDITURE ON					
Charitable activities					
Membership and journal		26,196	-	26,196	75
Conferences and events		10,900	-	10,900	2,540
Research grants		7,728	-	7,728	5,029
Other		<u>13,426</u>	<u>-</u>	<u>13,426</u>	<u>15,379</u>
Total		<u>58,250</u>	<u>-</u>	<u>58,250</u>	<u>23,023</u>
NET INCOME/(EXPENDITURE)		(3,962)	-	(3,962)	20,634
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>217,431</u>	<u>19,601</u>	<u>237,032</u>	<u>216,398</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>213,469</u></u>	<u><u>19,601</u></u>	<u><u>233,070</u></u>	<u><u>237,032</u></u>

The notes form part of these financial statements

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
CURRENT ASSETS					
Debtors	4	-	-	-	12,845
Cash at bank		<u>215,689</u>	<u>19,601</u>	<u>235,290</u>	<u>226,287</u>
		215,689	19,601	235,290	239,132
CREDITORS					
Amounts falling due within one year	5	(2,220)	-	(2,220)	(2,100)
		<u>213,469</u>	<u>19,601</u>	<u>233,070</u>	<u>237,032</u>
NET CURRENT ASSETS					
		<u>213,469</u>	<u>19,601</u>	<u>233,070</u>	<u>237,032</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>213,469</u>	<u>19,601</u>	<u>233,070</u>	<u>237,032</u>
NET ASSETS					
		<u>213,469</u>	<u>19,601</u>	<u>233,070</u>	<u>237,032</u>
FUNDS					
	6			213,469	217,431
Unrestricted funds				<u>19,601</u>	<u>19,601</u>
Restricted funds					
TOTAL FUNDS					
				<u>233,070</u>	<u>237,032</u>

The financial statements were approved by the Board of Trustees and authorised for issue on19 Jan 2024..... and were signed on its behalf by:

J D Richards

.....
Prof J D Richards - Trustee

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Administration expenses include all expenditure not related to the charitable activity or fund raising ventures.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>907</u>	<u>21</u>

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Publication sales	-	<u>12,845</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Accrued expenses	<u>2,220</u>	<u>2,100</u>

6. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	175,663	(3,962)	171,701
The Fletcher Fund	<u>41,768</u>	-	<u>41,768</u>
	217,431	(3,962)	213,469
Restricted funds			
Sudreys Fund	8,179	-	8,179
Medieval Europe Bursary	<u>11,422</u>	-	<u>11,422</u>
	<u>19,601</u>	-	<u>19,601</u>
TOTAL FUNDS	<u>237,032</u>	<u>(3,962)</u>	<u>233,070</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,288	(58,250)	(3,962)
	-----	-----	-----
TOTAL FUNDS	<u>54,288</u>	<u>(58,250)</u>	<u>(3,962)</u>

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	154,296	21,367	175,663
The Fletcher Fund	<u>41,768</u>	<u>-</u>	<u>41,768</u>
	196,064	21,367	217,431
Restricted funds			
Sudreys Fund	8,179	-	8,179
Medieval Europe Bursary	11,422	-	11,422
The John Hurst Fund	<u>733</u>	<u>(733)</u>	<u>-</u>
	<u>20,334</u>	<u>(733)</u>	<u>19,601</u>
TOTAL FUNDS	<u><u>216,398</u></u>	<u><u>20,634</u></u>	<u><u>237,032</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,657	(22,290)	21,367
Restricted funds			
The John Hurst Fund	-	(733)	(733)
	<u>43,657</u>	<u>(23,023)</u>	<u>20,634</u>
TOTAL FUNDS	<u><u>43,657</u></u>	<u><u>(23,023)</u></u>	<u><u>20,634</u></u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	5,560	27,244
Conferences and events	4,524	-
Royalties and leaflet income	<u>43,297</u>	<u>16,392</u>
	53,381	43,636
Investment income		
Deposit account interest	<u>907</u>	<u>21</u>
Total incoming resources	54,288	43,657
EXPENDITURE		
Charitable activities		
Journal printing costs	26,096	-
Publicity and conference costs	10,900	2,540
Prizes awarded	100	-
Newsletter and website	-	75
Research grants	<u>7,728</u>	<u>5,029</u>
	44,824	7,644
Support costs		
Governance costs		
Auditors' remuneration	2,220	2,280
Editor's expenses	10,331	12,612
Committee and AGM costs	839	460
Bank charges	<u>36</u>	<u>27</u>
	<u>13,426</u>	<u>15,379</u>
Total resources expended	<u>58,250</u>	<u>23,023</u>
Net (expenditure)/income	<u><u>(3,962)</u></u>	<u><u>20,634</u></u>

This page does not form part of the statutory financial statements

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

England & Wales - Charity number 216619

Accounts

REGISTERED CHARITY NUMBER: 216619

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
SOCIETY FOR MEDIEVAL ARCHAEOLOGY**

**Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG**

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022**

TRUSTEES	Prof G Astill (resigned 6.12.21) Prof D Tys (resigned 6.12.21) Dr C Hills (resigned 5.12.22) Prof G Noble (appointed 6.12.21) Prof J D Richards (appointed 6.12.21) Dr H Fenwick (appointed 5.12.22)
COUNCIL MEMBERS	President - Prof S Rippon (resigned 5 December 2022) President - Prof O Creighton (from 5 December 2022) Honorary Treasurer - Dr D Sayer Honorary Secretary - Dr K Milek
PRINCIPAL ADDRESS	Maudland Building, MB107c University of Central Lancashire Fylde Road Preston Lancashire PR1 2HE
REGISTERED CHARITY NUMBER	216619
INDEPENDENT EXAMINER	Bronsens Chartered Certified Accountants 6 Langdale Court Witney Oxfordshire OX28 6FG

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Society is the furtherance of the study of unwritten evidences of British history since the Roman period by the publication of a journal and in any way that may be approved from time to time by the Council.

Significant activities

The society exists to further the study of the period from the 5th to the 16th century A.D. by publishing a journal of international standing dealing primarily with the archaeological evidence, and by other means such as by holding regular meetings and arranging conferences. While maintaining a special concern for the medieval archaeology of Britain and Ireland, the society seeks to support and advance the international study of this period (as broadly defined above) in Europe. It also aims to serve as a medium for co-ordinating the work of archaeologists with that of historians and scholars in any other discipline relevant to this field.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The society has published the annual journal, Medieval Archaeology and has also published a monograph series. Annual excavation summaries are reported in 'Medieval Britain and Ireland'.

These publications are produced with the aim of extending our knowledge of the medieval period in Britain's history.

The work of the society is now more widely publicised on our website - www.medievalarchaeology.co.uk.

FINANCIAL REVIEW

Investment policy and objectives

The investment powers are as stated in the Constitution. The Society does not hold any investments currently.

FUTURE PLANS

The society's website (www.medievalarchaeology.co.uk) contains details of future conferences and publications.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on 23 January 2023 and signed on its behalf by:

J D Richards

Prof J D Richards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOCIETY FOR MEDIEVAL ARCHAEOLOGY**

Independent examiner's report to the trustees of Society for Medieval Archaeology

I report to the charity trustees on my examination of the accounts of Society for Medieval Archaeology (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

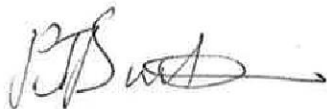
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip J Burton BSc FCA
Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

23 January 2023

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		43,636	-	43,636	49,756
Investment income	2	<u>21</u>	<u>-</u>	<u>21</u>	<u>83</u>
Total		<u>43,657</u>	<u>-</u>	<u>43,657</u>	<u>49,839</u>
EXPENDITURE ON					
Charitable activities					
Membership and journal		75	-	75	32,985
Conferences and events		2,540	-	2,540	423
Research grants		4,296	733	5,029	2,310
Other		<u>15,379</u>	<u>-</u>	<u>15,379</u>	<u>2,198</u>
Total		<u>22,290</u>	<u>733</u>	<u>23,023</u>	<u>37,916</u>
NET INCOME/(EXPENDITURE)		21,367	(733)	20,634	11,923
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>196,064</u>	<u>20,334</u>	<u>216,398</u>	<u>204,475</u>
TOTAL FUNDS CARRIED FORWARD		<u>217,431</u>	<u>19,601</u>	<u>237,032</u>	<u>216,398</u>

The notes form part of these financial statements

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
CURRENT ASSETS					
Debtors	4	12,845	-	12,845	12,264
Cash at bank		<u>206,686</u>	<u>19,601</u>	<u>226,287</u>	<u>207,974</u>
		219,531	19,601	239,132	220,238
CREDITORS					
Amounts falling due within one year	5	(2,100)	-	(2,100)	(3,840)
		<u>217,431</u>	<u>19,601</u>	<u>237,032</u>	<u>216,398</u>
NET CURRENT ASSETS					
		<u>217,431</u>	<u>19,601</u>	<u>237,032</u>	<u>216,398</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>217,431</u>	<u>19,601</u>	<u>237,032</u>	<u>216,398</u>
NET ASSETS		<u>217,431</u>	<u>19,601</u>	<u>237,032</u>	<u>216,398</u>
FUNDS	6				
Unrestricted funds				217,431	196,064
Restricted funds				<u>19,601</u>	<u>20,334</u>
TOTAL FUNDS				<u>237,032</u>	<u>216,398</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 January 2023 and were signed on its behalf by:

J D Richards

Prof J D Richards - Trustee

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Administration expenses include all expenditure not related to the charitable activity or fund raising ventures.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	<u>21</u>	<u>83</u>

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Publication sales	<u>12,845</u>	<u>12,264</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Accrued expenses	<u>2,100</u>	<u>3,840</u>

6. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	154,296	21,367	175,663
The Fletcher Fund	<u>41,768</u>	<u>-</u>	<u>41,768</u>
	196,064	21,367	217,431
Restricted funds			
Sudreys Fund	8,179	-	8,179
Medieval Europe Bursary	11,422	-	11,422
The John Hurst Fund	<u>733</u>	<u>(733)</u>	<u>-</u>
	<u>20,334</u>	<u>(733)</u>	<u>19,601</u>
TOTAL FUNDS	<u>216,398</u>	<u>20,634</u>	<u>237,032</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	43,657	(22,290)	21,367
Restricted funds			
The John Hurst Fund	-	(733)	(733)
	<u>-</u>	<u>(733)</u>	<u>(733)</u>
TOTAL FUNDS	<u>43,657</u>	<u>(23,023)</u>	<u>20,634</u>

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	142,373	11,923	154,296
The Fletcher Fund	<u>41,768</u>	<u>-</u>	<u>41,768</u>
	184,141	11,923	196,064
Restricted funds			
Sudreys Fund	8,179	-	8,179
Medieval Europe Bursary	11,422	-	11,422
The John Hurst Fund	<u>733</u>	<u>-</u>	<u>733</u>
	<u>20,334</u>	<u>-</u>	<u>20,334</u>
TOTAL FUNDS	<u><u>204,475</u></u>	<u><u>11,923</u></u>	<u><u>216,398</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,839	(37,916)	11,923
	<u>49,839</u>	<u>(37,916)</u>	<u>11,923</u>
TOTAL FUNDS	<u><u>49,839</u></u>	<u><u>(37,916)</u></u>	<u><u>11,923</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	142,373	33,290	175,663
The Fletcher Fund	<u>41,768</u>	<u>-</u>	<u>41,768</u>
	184,141	33,290	217,431
Restricted funds			
Sudreys Fund	8,179	-	8,179
Medieval Europe Bursary	11,422	-	11,422
The John Hurst Fund	<u>733</u>	<u>(733)</u>	<u>-</u>
	<u>20,334</u>	<u>(733)</u>	<u>19,601</u>
TOTAL FUNDS	<u><u>204,475</u></u>	<u><u>32,557</u></u>	<u><u>237,032</u></u>

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,496	(60,206)	33,290
Restricted funds			
The John Hurst Fund	-	(733)	(733)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>93,496</u>	<u>(60,939)</u>	<u>32,557</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

SOCIETY FOR MEDIEVAL ARCHAEOLOGY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22	31.3.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and grants	-	1,170
Subscriptions	27,244	30,490
Royalties and leaflet income	16,392	14,749
Monograph sales	<u>-</u>	<u>3,347</u>
	43,636	49,756
Investment income		
Deposit account interest	<u>21</u>	<u>83</u>
Total incoming resources	43,657	49,839
EXPENDITURE		
Charitable activities		
Journal printing costs	-	21,669
Publicity and conference costs	2,540	423
Newsletter and website	75	75
Research grants	<u>5,029</u>	<u>2,310</u>
	7,644	24,477
Support costs		
Governance costs		
Auditors' remuneration	2,280	2,160
Editor's expenses	12,612	11,241
Committee and AGM costs	460	-
Bank charges	<u>27</u>	<u>38</u>
	<u>15,379</u>	<u>13,439</u>
Total resources expended	<u>23,023</u>	<u>37,916</u>
Net income	<u>20,634</u>	<u>11,923</u>

This page does not form part of the statutory financial statements

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

England & Wales - Charity number 216619

Accounts

REGISTERED CHARITY NUMBER: 216619

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
SOCIETY FOR MEDIEVAL ARCHAEOLOGY**

**Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG**

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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SOCIETY FOR MEDIEVAL ARCHAEOLOGY
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES	Prof G Astill (resigned 6.12.21) Prof D Tys (resigned 6.12.21) Dr C Hills Prof G Noble (appointed 6.12.21) Prof J D Richards (appointed 6.12.21)
OTHER COUNCIL MEMBERS	Prof S Rippon – President Dr D Sayer – Honorary Treasurer Dr K Milek – Honorary Secretary
PRINCIPAL ADDRESS	Maudland Building, MB107c University of Central Lancashire Fylde Road Preston Lancashire PR1 2HE
REGISTERED CHARITY NUMBER	216619
INDEPENDENT EXAMINER	Bronsens Chartered Certified Accountants 6 Langdale Court Witney Oxfordshire OX28 6FG

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Society is the furtherance of the study of unwritten evidences of British history since the Roman period by the publication of a journal and in any way that may be approved from time to time by the Council.

Significant activities

The society exists to further the study of the period from the 5th to the 16th century A.D. by publishing a journal of international standing dealing primarily with the archaeological evidence, and by other means such as by holding regular meetings and arranging conferences. While maintaining a special concern for the medieval archaeology of Britain and Ireland, the society seeks to support and advance the international study of this period (as broadly defined above) in Europe. It also aims to serve as a medium for co-ordinating the work of archaeologists with that of historians and scholars in any other discipline relevant to this field.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The society has published the annual journal, Medieval Archaeology and has also published a monograph series. Annual excavation summaries are reported in 'Medieval Britain and Ireland'.

These publications are produced with the aim of extending our knowledge of the medieval period in Britain's history.

The work of the society is now more widely publicised on our website - www.medievalarchaeology.co.uk.

FINANCIAL REVIEW

Investment policy and objectives

The investment powers are as stated in the Constitution. The Society does not hold any investments currently.

FUTURE PLANS

The society's website (www.medievalarchaeology.co.uk) contains details of future conferences and publications.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on 31 January 2022 and signed on its behalf by:

J D Richards

Prof J D Richards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOCIETY FOR MEDIEVAL ARCHAEOLOGY**

Independent examiner's report to the trustees of Society for Medieval Archaeology

I report to the charity trustees on my examination of the accounts of Society for Medieval Archaeology (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip J Burton BSc FCA
Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

31 January 2022

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		49,756	-	49,756	44,725
Investment income	2	<u>83</u>	<u>-</u>	<u>83</u>	<u>396</u>
Total		49,839	-	49,839	45,121
EXPENDITURE ON					
Charitable activities					
Membership and journal		32,985	-	32,985	11,939
Conferences and events		423	-	423	3,954
Research grants		2,310	-	2,310	2,000
Other		<u>2,198</u>	<u>-</u>	<u>2,198</u>	<u>7,699</u>
Total		<u>37,916</u>	<u>-</u>	<u>37,916</u>	<u>25,592</u>
NET INCOME		11,923	-	11,923	19,529
RECONCILIATION OF FUNDS					
Total funds brought forward		184,141	20,334	204,475	184,946
TOTAL FUNDS CARRIED FORWARD		<u>196,064</u>	<u>20,334</u>	<u>216,398</u>	<u>204,475</u>

The notes form part of these financial statements

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
CURRENT ASSETS					
Debtors	4	12,264	-	12,264	3,904
Cash at bank		<u>187,640</u>	<u>20,334</u>	<u>207,974</u>	<u>204,171</u>
		199,904	20,334	220,238	208,075
CREDITORS					
Amounts falling due within one year	5	(3,840)	-	(3,840)	(3,600)
		<u>196,064</u>	<u>20,334</u>	<u>216,398</u>	<u>204,475</u>
NET CURRENT ASSETS					
		<u>196,064</u>	<u>20,334</u>	<u>216,398</u>	<u>204,475</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>196,064</u>	<u>20,334</u>	<u>216,398</u>	<u>204,475</u>
NET ASSETS					
		<u>196,064</u>	<u>20,334</u>	<u>216,398</u>	<u>204,475</u>
FUNDS					
	6				
Unrestricted funds				196,064	184,141
Restricted funds				<u>20,334</u>	<u>20,334</u>
TOTAL FUNDS					
				<u>216,398</u>	<u>204,475</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2022 and were signed on its behalf by:

J D Richards

Prof J D Richards - Trustee

The notes form part of these financial statements

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Administration expenses include all expenditure not related to the charitable activity or fund raising ventures.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	<u>83</u>	<u>396</u>

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

No expenses were reimbursed to trustees in the year (2020: travel costs of £58 to one trustee).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Publication sales	<u>12,264</u>	<u>3,904</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Accrued expenses	<u>3,840</u>	<u>3,600</u>

6. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	142,373	11,923	154,296
The Fletcher Fund	<u>41,768</u>	<u>-</u>	<u>41,768</u>
	184,141	11,923	196,064
Restricted funds			
Sudreys Fund	8,179	-	8,179
Medieval Europe Bursary	11,422	-	11,422
The John Hurst Fund	<u>733</u>	<u>-</u>	<u>733</u>
	<u>20,334</u>	<u>-</u>	<u>20,334</u>
TOTAL FUNDS	<u>204,475</u>	<u>11,923</u>	<u>216,398</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,839	(37,916)	11,923
	<u>49,839</u>	<u>(37,916)</u>	<u>11,923</u>
TOTAL FUNDS	<u>49,839</u>	<u>(37,916)</u>	<u>11,923</u>

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	122,844	19,529	142,373
The Fletcher Fund	<u>41,768</u>	<u>-</u>	<u>41,768</u>
	164,612	19,529	184,141
Restricted funds			
Sudreys Fund	8,179	-	8,179
Medieval Europe Bursary	11,422	-	11,422
The John Hurst Fund	<u>733</u>	<u>-</u>	<u>733</u>
	<u>20,334</u>	<u>-</u>	<u>20,334</u>
TOTAL FUNDS	<u>184,946</u>	<u>19,529</u>	<u>204,475</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,121	(25,592)	19,529
	<u>45,121</u>	<u>(25,592)</u>	<u>19,529</u>
TOTAL FUNDS	<u>45,121</u>	<u>(25,592)</u>	<u>19,529</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	122,844	31,452	154,296
The Fletcher Fund	<u>41,768</u>	<u>-</u>	<u>41,768</u>
	164,612	31,452	196,064
Restricted funds			
Sudreys Fund	8,179	-	8,179
Medieval Europe Bursary	11,422	-	11,422
The John Hurst Fund	<u>733</u>	<u>-</u>	<u>733</u>
	<u>20,334</u>	<u>-</u>	<u>20,334</u>
TOTAL FUNDS	<u>184,946</u>	<u>31,452</u>	<u>216,398</u>

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,960	(63,508)	31,452
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>94,960</u>	<u>(63,508)</u>	<u>31,452</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

SOCIETY FOR MEDIEVAL ARCHAEOLOGY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and grants	1,170	-
Subscriptions	30,490	44,725
Royalties and leaflet income	14,749	-
Monograph sales	<u>3,347</u>	<u>-</u>
	49,756	44,725
Investment income		
Deposit account interest	<u>83</u>	<u>396</u>
Total incoming resources	49,839	45,121
EXPENDITURE		
Charitable activities		
Journal printing costs	21,669	348
Publicity and conference costs	423	3,954
Prizes awarded	-	819
Newsletter and website	75	75
Research grants	<u>2,310</u>	<u>2,000</u>
	24,477	7,196
Support costs		
Governance costs		
Auditors' remuneration	2,160	1,800
Editor's expenses	11,241	10,697
Committee and AGM costs	-	5,829
Bank charges	<u>38</u>	<u>70</u>
	<u>13,439</u>	<u>18,396</u>
Total resources expended	<u>37,916</u>	<u>25,592</u>
Net income	<u>11,923</u>	<u>19,529</u>

This page does not form part of the statutory financial statements