

Hind Sisters Homes

Financial Statements

**for the year ended
31st March 2025**

Charity No 26440

**Charities Act 1993
Financial Statements**

**Hind Sisters Homes
Cropston, Leicester**

Registered Number 26440

Report of the trustees for the year ended 31st March 2025

The trustees present their report along with the financial statements of the charity for the year ended 31st March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities (FRS 102).

1. Structure, governance and management

- (1) The Charity was set up on 5th December 1924 by order of the High Court of Justice, Chancery Division.
- (2) The principal aim of the Charity was to erect, decorate, furnish and maintain almshouses. There have been no changes in this objective during the year.
- (3) The particulars of the Trustees are noted below:

Name	Address
Stephen J Burrows	Cropstone House, Cropston, Leicestershire
Raymond Hale	The Stables, 105 Main Street, Nailstone, Leicestershire
Revd. Matthew Gough	1 Hurds Close, Anstey, Leicester
Jeremy Clear	61 Anstey Lane, Thurmaston, Leicester
Susanne Grantham	137 The Ridings, Rothley, Leicestershire
Mrs Jane Westby	40 Leicester Road, Thurmaston, Leicestershire
Mrs Anita Highet	Red House, 12 West End, Long Whatton (appointed 08/04/2024)

- (4) Clerk to the trustees Mrs J Friswell

- (5) The professional advisers of the charity are as follows:-

Solicitors	Currently vacant
Bankers	HSBC Bank plc, 31 Granby Street, Leicester LE1 6EP
Accountants	Ireland & Company Limited, 2 Nursery Court, Kibworth Harcourt Leicester LE8 0EX
Architects	Currently vacant

Trustees' report

Year ended 31st March 2025

2 Objectives and activities

The objectives of the charity have remained unchanged throughout the period. The Almshouses have been maintained and made available to suitable occupants in accordance with the aims of the scheme.

3 Review of the year

The first full year with our new warden and liaison trustee has seen a welcome increase in the use of the residents' lounge for recreational use and this is bringing about a greater social cohesion. A review of the accommodation has shown a need for some structural improvements and living accommodation needs resulting in an increase in our direct expenditure from £39,432 to £45,807. This included an increase of £5,715 on maintenance and decoration. Overall after taking into account an increase of £2,921 in investment income our outgoing resources shown an increase of £31,004. Our accounts show a reduction in funds of £75,129. This has mainly been brought about by the worldwide reductions in investment valuations. Our investment portfolio has kept in line with the performance of the various relative indicators.

4 Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

5 Investment and Risk Policy

The Trustees completed their review of the investment policy and no changes have been made.

6 Reserves Policy

The cost of the property refurbishment was met by a disposal of shares to provide additional liquid funds and the transfer of funds from the Church of England Deposit fund to the Charity's current account with HSBC.

Approved by the trustees on 6th October 2025 and signed on their behalf by:



R Hale
Chairman

Independent Examiner's Report

Independent Examiner's Report to the Trustees of the Hind Sisters Homes Charity

I report to the trustees on my examination of the accounts of Hind Sisters Homes Charity for the year ended 31st March 2025 set out on pages 5 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

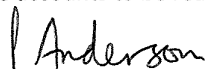
I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination'.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ireland and Company
2 Nursery Court
Kibworth Harcourt
Leicester LE8 0EX

Date 30/10/25

**Statement of financial activities
for the year ended 31st March 2025**

	Note	Restricted £	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income and expenditure					
Incoming Resources					
Donations		-	-	-	-
Investment income					
Dividends and interest		-	32,229	32,229	29,676
Interest on deposit		-	1,208	1208	840
Other income		-	315	315	315
Total incoming resources		-	33,752	33,752	30,831
Resources expended					
Direct charitable expenditure	2	-	45,807	45,807	39,432
Management and administration of the charity	3	-	18,950	18,950	18,268
Total resources expended		-	64,756	64,756	57,700
Net incoming/(outgoing) resources for the year		-	(31,004)	(31,004)	(26,869)
Other recognised gains and losses					
Unrealised gains/(losses) on investment assets		-	(45,787)	(45,787)	99,633
Realised gains/(losses) on investment assets		-	1,662	1,662	2,748
Net movement in funds		-	(75,129)	(75,129)	75,512
Fund balances brought forward at 1st April 2024		42,545	1,396,433	1,438,978	1,363,468
Fund balances carried forward at 31st March 2025		42,545	1,321,304	1,363,849	1,438,978

Balance Sheet
31st March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	5	117,758	117,758
Investments	6	<u>1,198,356</u>	<u>1,236,349</u>
		1,316,114	1,354,107
Current assets			
Debtors	7	5,489	8,291
Cash at bank and in hand	8	<u>44,568</u>	<u>79,064</u>
		50,057	87,355
Creditors: Amounts falling due within one year	9	<u>(2,323)</u>	<u>(2,486)</u>
Net current assets		<u>47,734</u>	<u>84,870</u>
Net assets		<u><u>1,363,849</u></u>	<u><u>1,438,978</u></u>
Funds			
Restricted	4	42,545	42,545
Unrestricted	4	<u>1,321,304</u>	<u>1,396,433</u>
		<u>1,363,849</u>	<u>1,438,978</u>

The notes on pages 6-9 form part of these accounts.

Approved by the Trustees on 6th October 2025 and signed on their behalf by:



R. Hale
Chairman

**Notes to the financial statements
for the year ended 31st March 2025**

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the statement of Recommended Practice (SORP): Accounting and Reporting by Charities (FRS 102) and applicable UK Accounting Standards and the Charities Act 2011.

Donations

Donations are credited to capital account except where the donor expresses a desire for the gift to be treated as income.

Investments income

Income from investments is accounted for when due and payable.

Freehold land and buildings

Freehold land and buildings are included at original cost.

Depreciation

Depreciation is only provided on Guest room furnishings. The Trustees have adopted a programme of regular repairs such that a depreciation charge on the freehold land and building is inappropriate.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluation and disposals throughout the year.

**Notes to the financial statements
for the year ended 31st March 2025 (continued)**

2 Direct charitable expenditure

	2025 £	2024 £
Unrestricted Funds		
Wardens wages	10,000	9,897
Wardens pension costs	113	66
Council tax, water rates and Helpline	7,349	6,523
Electricity	1,680	2,105
Telephone, less amounts received	562	616
Insurances	1,586	1,550
Contract gardening	6,731	6,840
Television licence	200	(30)
Legal fees	0	0
Repairs and renewals: Sundry repairs, maintenance and decorating	16,913	11,198
Sundries	674	667
	45,807	39,432

3 Management and administration of the charity

	2025 £	2024 £
Clerk's salary and fees	8,240	8,000
Accountancy fees	1,734	1,800
Investment and Bank charges	8,975	8,468
	18,950	18,268

**Notes to the financial statements
for the year ended 31st March 2025 (continued)**

4 Funds

	Opening balance	Net movements in funds	Closing balance
	£	£	£
Restricted Capital -represented by tangible fixed assets	42,545	-	42,545
Unrestricted Capital	1,406,434	(44,124)	1,362,310
Income	(10,001)	(31,004)	(41,005)
Total	<u>1,438,979</u>	<u>(75,129)</u>	<u>1,363,849</u>

5 Tangible fixed assets

	Freehold land at Cropston £	Building £	Guest room furnishings £	Furnishing of houses £	Total £
Book cost at 31st March 2024 and 31st March 2025	1,550	116,206	2,453	1	120,210
Accumulated depreciation at 31st March 2024	-	-	2,452	-	2,452
Charge for the year	-	-	-	-	-
	-	-	2,452	-	2,452
Net Book Value	1,550	116,206	1	1	117,758

N.B. The site at Cropston, for almshouses, containing 6 acres 3 roods 11 poles is vested in the Official Custodian for Charities.

**Notes to the financial statements
for the year ended 31st March 2025 (continued)**

6 Fixed asset investments

	Capital Account £	Income Account £	Total £
Quoted investments			
Market value 1st April 2024	1,236,349	-	1,236,349
Purchases	176,437	-	176,437
Sales	(170,306)	-	(170,306)
Net realised gains/(losses)	1,662	-	1,662
Net unrealised gains/(losses)	(45,787)	-	(45,787)
Market value 31st March 2025	<u>1,198,356</u>	<u>0</u>	<u>1,198,356</u>
Historical cost as at 31st March 2025	<u>1,057,032</u>	<u>0</u>	<u>1,057,032</u>

	2025 £	2024 £
7 Debtors		
Prepayments	604	2,699
Other debtors	315	835
Brewin Dolphin	4,570	4,757
	<u>5,489</u>	<u>8,291</u>

	2025 £	2024 £
8 Bank balances and deposits		
HSBC Bank		
Current account	5,831	5,906
Central Board of Finance		
Deposit account	20,043	23,835
Brewin Dolphin	18,693	49,323
	<u>44,568</u>	<u>79,064</u>

Notes to the financial statements
for the year ended 31st March 2025 (continued)

9	Creditors: Amounts falling due within one year	2025 £	2024 £
	Accountancy fees	1,362	1,297
	Other creditors	961	1,189
		2,323	2,486