

James Tilden's Charities for Baptists
Annual Report & Accounts
for the Year Ended 30 April 2022

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James Tilden's Charities for Baptists

Trustees' Annual Report for year to 30 April 2022

The Trustees have pleasure in submitting their report and the financial statements of the Charities for the year ended 30 April 2022.

Reference and Administrative Details

James Tilden's Charities for Baptists are a Registered Charity, no. 216462. The principal address for the charity is: Lashenden Villa, Frittenden Road, Biddenden, Ashford, Kent, TN27 8LF.

The Trustees for the year (and the Particular Baptist churches they represented) were:

Chairman:	Mr Norman Hopkins (Representing Smarden)
Secretary:	Mr Philip J D Hopkins (Representing Biddenden)
Treasurer:	Mr John McDonald (Representing Smarden)
Administrator:	Mr Rowland Wheatley (Representing Cranbrook)

Representing:

Bethersden:	Mr Philip Buss
Smarden:	Mr Paul Hopkins
Smarden:	Mr Daniel Oliver
Smarden:	Mr Andrew Watts
Smarden:	Mr Matthew Hopkins (appointed 26/10/21)
Staplehurst:	Mr Mark Seymour

Structure, Governance and Management

These Charities are constituted by a Charity Commission scheme dated 13 November 1896. A new scheme dated 2 April 2013 was granted by the Charity Commission, altering the 1896 governing scheme; specifically, clause 23 of the 1896 governing document was deleted and replaced with a new clause as detailed in the scheme of 2 April 2013. It is under the terms of these Schemes that the Charities are now regulated.

Copies of the original scheme and the amending scheme may be obtained from the Secretary. From the original scheme it can be seen that there are two separate Charities, although the Trustees are the same in each case.

The Charities are currently administered by ten Trustees, who are appointed to represent the Particular Baptist churches at Smarden (6), Cranbrook (1), Staplehurst (1), Biddenden (1) and Bethersden (1) as directed in the 1896 scheme. (There is no longer a Particular Baptist church at Egerton Forstal.) The trustees are each appointed for a four year term at a meeting convened and held according to the ordinary practice of the appointing body, i.e. by the Particular Baptist Churches represented on the Trust

Objects and Activities

The Trusts were originally set up under the will of James Tilden, a Particular Baptist resident in High Halden who died in 1729. Under Mr Tilden's will he directed that (1) a School and Meeting House for Baptists was to be built and maintained, the School being free to children of local Baptists; and (2) a property was to be purchased, the net income from which was to be paid to poor believers of the Particular Baptist communion. Both these projects were carried through in the early 18th century.

The object of No.1 Charity is primarily to maintain Tilden Particular Baptist Chapel, Smarden and to support the work and witness of other similar churches in adjoining parishes, and then Particular Baptist churches in any part of the county of Kent.

James Tilden's Charities for Baptists**Trustees' Annual Report for year to 30 April 2022 (continued)**

No.2 Charity is very small and the income is distributed from time to time to members of the Particular Baptist Churches represented on the Charity whom the Trustees believe to be in need.

Achievements and Performance

This year the Charities were able to provide £65,400 (2021: £81,248) in grants for the promotion of religious worship and education to qualifying churches and projects in the county of Kent. Grants for the promotion of religious worship were made towards the support of Christian workers in qualifying churches, the improvement of church facilities, and the maintenance and repair of church buildings. The Trustees continued to ensure that the Chapel, Schoolroom and graveyard at Tilden, Smarden were adequately maintained.

The total income for the Trust during the year was just under £86,000, slightly lower than the previous year (£87,000). However, the value of investments during the year increased by nearly £70,000 (2021, increase £214,000). Prior to the Annual General Meeting, the Trustees are provided with all the details for each grant application and there is then a robust and considered review of each application in the meeting. Other significant expenditure items are also discussed in detail and carefully weighed up at the AGM.

The trustees are thankful that the Covid-19 pandemic has not significantly affected the Charities' activities.

As will be noted from the Accounts, the Trust's non-monetary assets comprise land at High Halden, plus Tilden Particular Baptist Chapel and schoolroom, and the associated car park and stable block.

Public Benefit

As indicated above, the Charities continued to provide public benefit by providing grants towards qualifying Baptist churches in Kent. A total of nine Baptist churches across the county were recipients of Tilden Charity grants.

Financial Review

The Trustees regularly review the reserves of the Charities to ensure that sufficient liquid funds are available for the Charities to meet their on-going obligations. The policy is to hold sufficient reserves to enable the Charities to meet these obligations.

Chairman

Date: _____

James Tilden's Charities for Baptists**Receipts & Payments Account
for the Year ended 30 April 2022**

	<u>Note</u>	<u>2022</u>	<u>2021</u>
RECEIPTS		<u>£</u>	<u>£</u>
Voluntary income - collection		-	-
- donation		-	1,000
Investment income		85,602	85,266
Interest		44	176
Rent from Holdings		217	929
Total Incoming Resources		85,863	87,371
PAYMENTS			
Charitable Expenditure	2	70,418	99,802
		70,418	99,802
NET SURPLUS/(DEFICIT)		15,445	(12,431)
Net gain/(loss) on investments	3	69,771	214,067
NET MOVEMENT OF FUNDS		85,216	201,636
Fund balances brought forward		2,619,363	2,417,727
Fund balances carried forward		2,704,579	2,619,363

The notes on pages 6 and 7 form part of these financial statements.

James Tilden's Charities for Baptists**Statement of Assets and Liabilities as at 30 April 2022**

		<u>2022</u>	<u>2021</u>
		<u>£</u>	<u>£</u>
INVESTMENTS	4		
COIF Fixed Interest Fund units		423,138	467,387
COIF Ethical Investment Fund units		1,518,661	1,493,060
COIF Property Fund Income units		677,720	579,301
		<u>2,619,519</u>	<u>2,539,748</u>
 CURRENT ASSETS			
Bank Account		85,060	79,615
 TOTAL MONETARY ASSETS		<u><u>2,704,579</u></u>	<u><u>2,619,363</u></u>

The Charities own the following non-monetary assets:

Tilden Baptist Chapel & Schoolroom, Smarden
Tilden Stable Block & Car Park, Smarden
Sanders Land, High Halden

CURRENT LIABILITIES

Sundry Creditors	<u>450</u>	<u>420</u>
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Approved by the Governing Board on _____
and signed on its behalf by:

Trustee

Trustee

The notes on pages 6 and 7 form part of these financial statements.

James Tilden's Charities for Baptists**Notes to the Accounts for the year ended 30 April 2022****1. ACCOUNTING POLICIES****Accounting Convention**

The Financial Statements are prepared under the Historical Cost Convention. Because the Charities' income is under £250,000 the accounts are now prepared on a Receipts and Payments basis, to avoid the need to comply with the Charities SORP (FRS102).

Fixed Assets

The Charities own the following assets:

- Tilden Baptist Chapel & Schoolroom, Smarden
- Tilden Stable Block & Car Park, Smarden
- Sanders Land, High Halden

As historic assets, it would be difficult to attribute a cost to them. Significant costs would be involved in valuing these assets, which would be onerous compared with the additional benefit derived by users of these accounts in assessing the trustees' stewardship of the assets. They have therefore not been included on the balance sheet.

Depreciation

The charity owns no fixed assets apart from those listed above. Depreciation is therefore not applicable.

Income & Expenditure

Rental income and investment income are accounted for when received.

Expenditure is accounted for when payment is made.

2. Charitable Expenditure

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
<u>Direct Charitable Expenditure</u>		
Grants	65,400	81,248
	<u>65,400</u>	<u>81,248</u>
<u>Support Costs</u>		
Repairs to Chapel & Holdings & equipment	3,010	16,612
Insurances	1,188	1,022
Stationery, postage, telephone, mileage, etc.	400	520
Independent Examiner's fee	420	400
	<u>5,018</u>	<u>18,554</u>
	<u>70,418</u>	<u>99,802</u>

James Tilden's Charities for Baptists**Notes to the Accounts for the year ended 30 April 2022 (continued)**

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
3. Gain/(Loss) on Investment assets		
Realised gains on sale	-	-
Unrealised gain/(loss) on COIF investments	69,771	214,067
	<u>69,771</u>	<u>214,067</u>

4. Investments

Valuation at 1 May 2021	2,539,748	2,320,681
Additions:		
Purchase of COIF Investments	10,000	5,000
Unrealised gain/(loss) for the year	69,771	214,067
Valuation at 30 April 2022	<u>2,619,519</u>	<u>2,539,748</u>

5. Trustees and employees

None of the trustees received any payment for work carried out for the Charities.
 One trustee was reimbursed expenses totalling £400 (2021: 3 trustees, £520)
 in respect of administrative expenses.

The Charities have no employees.

James Tilden's Charities for Baptists**Independent Examiner's Report to the Trustees for year to 30 April 2022**

I report on the accounts of the Charities for the year ended 30 April 2022 set out on pages 4 – 7.

Respective responsibilities of trustees and independent examiner

The Charities' trustees are responsible for the preparation of the accounts. The Charities' trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5) (b) of the Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D C S Cooke MA (Oxon) FCA FCIE
Chartered Accountant

5 Briar Close
 Banbury
 Oxon. OX16 9DS

Date: _____