

Xeinadin North West Limited
First Floor
The Foundation
Chester Business Park
Chester
CH4 9GB

31st July 2025

Dear Sirs,

Independent Examination of Financial Statements - Year ended 08 November 2024

We confirm that the following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience (and, where appropriate, of inspection of the supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations to you in connection with your report on the financial statements of the charity for the year ended 8th November 2024:

Financial Statements

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with Auditing Standards and that you do not express an audit opinion.
2. We confirm that the charity was entitled to exemption under the Charities Act 2011 to have its financial statements for the financial year ended 8th November 2024 audited. We also confirm that the trustees have not required the charity to obtain an audit of its financial statements for the financial year.
3. We acknowledge as trustees our responsibility for the financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the charity. All the accounting records have been made available to you and all transactions undertaken by the charity have been properly reflected in those accounting records. All records and related information, including the minutes of the directors' and shareholders' meetings have been made available to you.
4. We confirm that we have maintained proper accounting records, as required by the Charity Commission.
5. We confirm, to the best of our knowledge and belief that there have been no instances of non-compliance or breaches of any laws or regulations which are essential to the activities of the charity's business.
6. We are not aware of any pending litigation which may result in a significant loss to the charity.
7. There were no contingent liabilities at the balance sheet date.
8. As trustees, we have considered the financial position of the charity. We are not aware of any material uncertainties or doubts about the ability of the charity to continue as a 'going concern' for the foreseeable future.
9. We confirm that there were no transactions with related parties of the charity or amounts due to or from related parties at the balance sheet date which are required to be disclosed in the financial statements other than those which are detailed in the notes to the financial statements.
10. There have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or disclosure in the notes to the financial statements.

Yours faithfully

Signed: 

.....
Mr David Walker - Chairman

Signed on behalf of the trustees
31st July 2025

CHARITY NUMBER: 1001314

CHESTER PAROCHIAL RELIEF IN NEED CHARITY

FINANCIAL STATEMENTS

YEAR ENDED 8 NOVEMBER 2024

CHESTER PAROCHIAL RELIEF IN NEED CHARITY

**FINANCIAL STATEMENTS
YEAR ENDED 8 NOVEMBER 2024**

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CHESTER PAROCHIAL RELIEF IN NEED CHARITY

**FINANCIAL STATEMENTS
YEAR ENDED 8 NOVEMBER 2024**

CHARITY INFORMATION

Registered Charity Name

The Chester Parochial Relief in Need Charity

Address

The Parish Office,
St Peters Church,
Watergate Street,
Chester,
CH1 2LA.

Charity Number

1001314

Trustees

Mr David Walker (Chairman)

Mrs Margaret Bellis

Ms Carol Toms

Ms Alison Davies

(resigned 9 September 2024)

Ms Christine Burkett

Ms Jo Carter

(appointed 20 May 2024)

Rev Anne-Marie Naylor

(appointed 25 February 2025)

Independent Examiners

Xeinadin North West Limited

First Floor

The Foundation

Hérons Way

Chester Business Park

Chester

CH4 9GB

CHESTER PAROCHIAL RELIEF IN NEED CHARITY**FINANCIAL STATEMENTS
YEAR ENDED 8 NOVEMBER 2024****REPORT OF THE TRUSTEES**

The Trustees present their report and the independently examined financial statements for year ended 8 November 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the Chester Parochial Relief in Need charity are the relieving either generally or individually persons resident in the area of Chester who are in conditions of need, hardship or distress. The objects of the related consolidated charity are the providing of one or more persons with a bible, prayer book or other religious books with any remaining income being used to augment the income of the Chester Parochial Relief in Need charity.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity gave charitable grants of £11,351 (2023: £1,714) during the year.

Financial review

During the year the Chester Parochial Relief in Need charity received total income of £49,270 (2023: £27,887). This comprised fixed asset investment income of £7,253 (2023: £6,637), grants £13,700 (2023: £3,000), the related consolidated charity rental income of £28,217 (2023: £18,250) and sundry compensation income of £100 (2023: £Nil).

Expenditure totalled £27,996 (2023: £16,446). This comprised charitable grants of £11,351 (2023: £1,714), insurances of £2,843 (2023: £3,793), investment management fees of £1,687 (2023: £1,609) and other administration expenses of £12,115 (2023: £9,330).

The related consolidated charity transferred £26,200 (2023: £15,283) to the Chester Parochial Relief in Need charity. The charity has seen a revaluation surplus of £14,287 (2023: deficit of £4,624) on its investments and a disposal profit of £20 (2023: £63 loss), so the overall movement of funds was a surplus of £35,581 (2023: £6,754).

The value of its investments increased from £174,513 to £186,511. Cash reserves increased from £75,552 to £99,134. The value of the endowment fund as at 8 November 2024 was £178,438 (2023: £167,075) and the income fund was £107,208 (2023: £82,990).

Reserves

The board of trustees has examined the requirements for the reserves policy considering the severity and likelihood of the primary risks to the charity. It has established a policy whereby unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of projected expenditure for the following financial year.

Plans for the future

The charity have no formal plans for the future however will continue to operate as normal and implement plans next year.

CHESTER PAROCHIAL RELIEF IN NEED CHARITY**FINANCIAL STATEMENTS
YEAR ENDED 8 NOVEMBER 2024****REPORT OF THE TRUSTEES - continued**

Structure, Governance and Management

The Chester Parochial Relief in Need charity was registered on 17 December 1990 having been formed under a scheme dated 8 November 1988, varied on 25 March 1993, 7 October 1998 and 6 June 2005.

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits. The administration work is carried on by an independent clerk who is paid for her services.

Existing trustees are responsible for the recruitment of new trustees as and when required. References are taken and the prospective trustee is invited to attend trustees meeting prior to their appointment.

Trustees

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr David Walker (Chairman)

Mrs Margaret Bellis

Ms Carol Toms

Ms Alison Davies

(resigned 9 September 2024)

Ms Christine Burkett

Ms Jo Carter

(appointed 25 May 2024)

Rev Anne-Marie Naylor

(appointed 25 February 2025)

Trustees are appointed in accordance with the governing document of the charity. None of the trustees has any beneficial interest in the company. All Trustees have defined areas of responsibility commensurate with their skills and experience. An appropriate financial control policy is in place and is reviewed regularly by the trustees.

Investment policy

The trustees have delegated the management of its listed investments to a firm of stockbrokers who report back to the trustees on a quarterly basis.

Risk management

The trustees recognise their responsibilities with regard to risk management. Risks to which the charity may be exposed are identified and reviewed by the trustees on an annual basis.

Recruitment and appointment of new trustees

New trustees are recruited and appointed by the existing trustees as vacancies arise on the Board.

Induction and training of trustees

New trustees are provided with information about the charity and its work and their role and responsibilities as trustees.

CHESTER PAROCHIAL RELIEF IN NEED CHARITY

FINANCIAL STATEMENTS
YEAR ENDED 8 NOVEMBER 2024REPORT OF THE TRUSTEES - continued

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the Trust Deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

David Walker

By order of the trustees
Mr David Walker (Chairman)
Date: 31st July 2025

CHESTER PAROCHIAL RELIEF IN NEED CHARITY**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CHESTER PAROCHIAL RELIEF IN NEED CHARITY****YEAR ENDED 8 NOVEMBER 2024**

I report to the trustees on my examination of the financial statements of Chester Parochial Relief In Need (the charity) for the year ended 8 November 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.



Stephanie Baker BA(Hons) ACA
Xeinadin North West Limited
First Floor
The Foundation
Herons Way
Chester Business Park
Chester
CH4 9GB

Date: 31st July 2025

CHESTER PAROCHIAL RELIEF IN NEED CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 8 NOVEMBER 2024

		Bible Fund £	Income Fund £	Perm Endow £	2024 Total £	2023 Total £
INCOME						
Charitable activities	(Note 2)	-	13,700	-	13,700	3,000
Other trading activities	(Note 3)	28,217	-	-	28,217	18,250
Investments	(Note 4)	-	659	6,594	7,253	6,637
Other income		-	100	-	100	-
TOTAL INCOME		<u>28,217</u>	<u>14,459</u>	<u>6,594</u>	<u>49,270</u>	<u>27,887</u>
EXPENDITURE						
Charitable activities	(Note 5)	(2,017)	(24,365)	(1,613)	(27,996)	(16,446)
TOTAL EXPENDITURE		<u>(2,017)</u>	<u>(24,365)</u>	<u>(1,613)</u>	<u>(27,996)</u>	<u>(16,446)</u>
NET FUNDS BEFORE TRANSFER		<u>26,200</u>	<u>(9,906)</u>	<u>4,980</u>	<u>21,273</u>	<u>11,441</u>
Gains/(losses) on investments:						
On disposal	(Note 7)	-	-	20	20	(63)
On revaluation	(Note 7)	-	635	13,652	14,287	(4,624)
		<u>-</u>	<u>635</u>	<u>13,654</u>	<u>14,487</u>	<u>(4,687)</u>
Net transfer between funds		<u>(26,200)</u>	<u>34,489</u>	<u>(7,289)</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS			<u>24,218</u>	<u>11,363</u>	<u>35,581</u>	<u>6,754</u>
Balance at 9 November 2023		-	82,990	167,075	250,065	243,310
Balance at 8 November 2024			<u>107,208</u>	<u>178,438</u>	<u>285,646</u>	<u>250,065</u>

CHESTER PAROCHIAL RELIEF IN NEED CHARITY

BALANCE SHEET
YEAR ENDED 8 NOVEMBER 2024

		2024 £	2023 £
FIXED ASSETS	(Note 7)		
INVESTMENTS - PERMANENT ENDOWMENT			
Investment Assets with Rathbones at valuation		178,438	167,075
INVESTMENTS - ACCUMULATED INCOME			
Investment Assets with Rathbones at valuation		8,073	7,438
		<u>186,511</u>	<u>174,513</u>
CURRENT ASSETS			
Cash at CCLA		7,082	7,082
Cash at Rathbones – Permanent Endowment		228	793
Cash at Rathbones – Accumulated Income		40	340
Cash at Bank		89,002	67,337
		<u>99,134</u>	<u>75,552</u>
TOTAL NET ASSETS		<u>285,646</u>	<u>250,065</u>
FUNDS	(Note 8)		
Permanent Endowment Fund		178,438	167,075
Accumulated Income Fund		107,207	82,990
		<u>285,646</u>	<u>250,064</u>

Approved by the Trustees on 31st July 2025
Signed on its behalf by:

David Walker

Mr David Walker (Chairman)

CHESTER PAROCHIAL RELIEF IN NEED CHARITY**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 8 NOVEMBER 2024**

1. Accounting policies**a) Charity information**

Chester Parochial Relief in Need is a charitable trust registered with the Charity Commission in England and Wales. The registered number is 1001314 and the registered office is The Parish Office, St Peters Church, Watergate Street, Chester, CH1 2LA.

b) Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, except the investments which are included at market value. The principal accounting policies adopted are set out below.

c) Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

d) Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

e) Income

Grants and donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a received basis.

CHESTER PAROCHIAL RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 8 NOVEMBER 2024**1. Accounting policies (continued)****f) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The charity has taken exemption from disclosing the names of grant recipients and their amounts as permitted under the charity SORP section 16.25.

g) Fixed asset investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

h) Cash at bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the account.

i) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted.

2. Charitable activities

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Grant received	13,700	13,700	3,000
	<u>13,700</u>	<u>13,700</u>	<u>3,000</u>

The above grants were received from The Henry Smith Charity in 2024 and The John Holford Charity in 2023. All income from charitable activities in 2024 were unrestricted.

CHESTER PAROCHIAL RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 8 NOVEMBER 2024

3. Other trading activities

	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Rent received	28,217	28,217	18,250
	<u>28,217</u>	<u>28,217</u>	<u>18,250</u>

All income from other trading activities in 2024 was restricted.

4. Investments

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
Dividends from listed investments	659	6,594	7,252	6,637
	<u>659</u>	<u>6,594</u>	<u>7,252</u>	<u>6,637</u>

In the comparative period dividends from listed investments totalled £6,637 of which £565 was unrestricted and £6,072 was endowed.

5. Charitable Expenditure

	Bible Fund £	Income Fund £	Permanent Endowment £	2024 Total £	2023 Total £
Direct costs					
Grants awarded	-	11,351	-	11,351	1,714
Support costs					
Insurances	2,017	826	-	2,843	3,793
Clerks fees	-	10,500	-	10,500	8,400
Trustee expenses	-	182	-	182	-
Advertising	-	299	-	299	-
Room hire	-	113	-	113	-
Independent examiners fees	-	1,020	-	1,020	930
Investment management fees	-	74	1,613	1,687	1,609
	<u>2,017</u>	<u>24,365</u>	<u>1,613</u>	<u>27,996</u>	<u>16,446</u>

CHESTER PAROCHIAL RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 8 NOVEMBER 2024

5. Charitable Expenditure (continued)

	Bible Fund £	Income Fund £	Permanent Endowment £	2023 Total £
Direct costs				
Grants awarded	-	1,714	-	1,714
Support costs				
Insurances	2,967	826	-	3,793
Clerks fees	-	8,400	-	8,400
Independent examiners fees	-	930	-	930
Investment management fees	-	71	1,538	1,609
	<u>2,967</u>	<u>11,941</u>	<u>1,538</u>	<u>16,446</u>

6. Trustees

During the year, expenses totalling £182 were reimbursed in respect of a leaving event for one trustee. No other trustees received any expenses or remuneration during the year. (2023: £nil)

7. Fixed Asset Investments

	2024 £	2023 £
Movement in fixed asset investments		
Market value brought forward at 9 November	174,513	180,282
Surplus/(Deficit) on revaluation	14,306	(4,688)
Disposals	(2,308)	(1,081)
Market value as at 8 November	<u>186,511</u>	<u>174,513</u>

If the investments were stated at historical cost. The value at 8 November 2024 would be £187,189 (2023: £189,478).

CHESTER PAROCHIAL RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 8 NOVEMBER 2024

8. Statement of funds

	As at 9 Nov 2023 £	Income £	Expenditure £	Other Movements £	As at 8 Nov 2024 £
Bible fund	-	28,217	(2,017)	(26,200)	-
Income fund	82,990	14,459	(24,365)	34,124	107,208
Permanent endowment	167,075	6,594	(1,613)	6,383	178,438
	<u>250,065</u>	<u>49,270</u>	<u>(27,994)</u>	<u>14,307</u>	<u>285,646</u>
	As at 9 Nov 2022 £	Income £	Expenditure £	Other Movements £	As at 8 Nov 2023 £
Bible fund	-	18,250	(2,967)	(15,283)	-
Income fund	71,009	3,565	(11,941)	20,357	82,990
Permanent endowment	172,301	6,072	(1,538)	(9,760)	167,075
	<u>243,310</u>	<u>27,887</u>	<u>(16,446)</u>	<u>(4,686)</u>	<u>250,065</u>

9. Analysis of funds

	At 8 November 2024			At 8 November 2023		
	Income Fund £	Permanent Endowment £	Total Funds £	Income Fund £	Permanent Endowment £	Total Funds £
Fixed asset investments	8,073	178,438	186,511	7,438	167,075	174,513
Current assets	99,135	-	99,135	75,552	-	75,552
	<u>107,208</u>	<u>178,438</u>	<u>285,646</u>	<u>82,990</u>	<u>167,075</u>	<u>250,065</u>

CHARITY NUMBER: 1001314

CHESTER PAROCHIAL RELIEF IN NEED CHARITY

FINANCIAL STATEMENTS

YEAR ENDED 8 NOVEMBER 2024

CHESTER PAROCHIAL RELIEF IN NEED CHARITY

**FINANCIAL STATEMENTS
YEAR ENDED 8 NOVEMBER 2024**

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CHESTER PAROCHIAL RELIEF IN NEED CHARITY

**FINANCIAL STATEMENTS
YEAR ENDED 8 NOVEMBER 2024**

CHARITY INFORMATION

Registered Charity Name

The Chester Parochial Relief in Need Charity

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The Parish Office,
St Peters Church,
Watergate Street,
Chester,
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Charity Number

1001314

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Mr David Walker (Chairman)

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Independent Examiners

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CHESTER PAROCHIAL RELIEF IN NEED CHARITY**FINANCIAL STATEMENTS
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Expenditure totalled £27,996 (2023: £16,446). This comprised charitable grants of £11,351 (2023: £1,714), insurances of £2,843 (2023: £3,793), investment management fees of £1,687 (2023: £1,609) and other administration expenses of £12,115 (2023: £9,330).

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Plans for the future

The charity have no formal plans for the future however will continue to operate as normal and implement plans next year.

CHESTER PAROCHIAL RELIEF IN NEED CHARITY**FINANCIAL STATEMENTS
YEAR ENDED 8 NOVEMBER 2024****REPORT OF THE TRUSTEES - continued**

Structure, Governance and Management

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Ms Jo Carter

(appointed 25 May 2024)

Rev Anne-Marie Naylor

(appointed 25 February 2025)

Trustees are appointed in accordance with the governing document of the charity. None of the trustees has any beneficial interest in the company. All Trustees have defined areas of responsibility commensurate with their skills and experience. An appropriate financial control policy is in place and is reviewed regularly by the trustees.

Investment policy

The trustees have delegated the management of its listed investments to a firm of stockbrokers who report back to the trustees on a quarterly basis.

Risk management

The trustees recognise their responsibilities with regard to risk management. Risks to which the charity may be exposed are identified and reviewed by the trustees on an annual basis.

Recruitment and appointment of new trustees

New trustees are recruited and appointed by the existing trustees as vacancies arise on the Board.

Induction and training of trustees

New trustees are provided with information about the charity and its work and their role and responsibilities as trustees.

CHESTER PAROCHIAL RELIEF IN NEED CHARITY

FINANCIAL STATEMENTS
YEAR ENDED 8 NOVEMBER 2024REPORT OF THE TRUSTEES - continued

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the Trust Deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

David Walker

By order of the trustees
Mr David Walker (Chairman)
Date: 31st July 2025

CHESTER PAROCHIAL RELIEF IN NEED CHARITY**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CHESTER PAROCHIAL RELIEF IN NEED CHARITY****YEAR ENDED 8 NOVEMBER 2024**

I report to the trustees on my examination of the financial statements of Chester Parochial Relief In Need (the charity) for the year ended 8 November 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.



Stephanie Baker BA(Hons) ACA
Xeinaadin North West Limited
First Floor
The Foundation
Herons Way
Chester Business Park
Chester
CH4 9GB

Date: 31st July 2025

CHESTER PAROCHIAL RELIEF IN NEED CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 8 NOVEMBER 2024

		Bible Fund £	Income Fund £	Perm Endow £	2024 Total £	2023 Total £
INCOME						
Charitable activities	(Note 2)	-	13,700	-	13,700	3,000
Other trading activities	(Note 3)	28,217	-	-	28,217	18,250
Investments	(Note 4)	-	659	6,594	7,253	6,637
Other income		-	100	-	100	-
TOTAL INCOME		<u>28,217</u>	<u>14,459</u>	<u>6,594</u>	<u>49,270</u>	<u>27,887</u>
EXPENDITURE						
Charitable activities	(Note 5)	(2,017)	(24,365)	(1,613)	(27,996)	(16,446)
TOTAL EXPENDITURE		<u>(2,017)</u>	<u>(24,365)</u>	<u>(1,613)</u>	<u>(27,996)</u>	<u>(16,446)</u>
NET FUNDS BEFORE TRANSFER		<u>26,200</u>	<u>(9,906)</u>	<u>4,980</u>	<u>21,273</u>	<u>11,441</u>
Gains/(losses) on investments:						
On disposal	(Note 7)	-	-	20	20	(63)
On revaluation	(Note 7)	-	635	13,652	14,287	(4,624)
		<u>-</u>	<u>635</u>	<u>13,654</u>	<u>14,487</u>	<u>(4,687)</u>
Net transfer between funds		<u>(26,200)</u>	<u>34,489</u>	<u>(7,289)</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS			<u>24,218</u>	<u>11,363</u>	<u>35,581</u>	<u>6,754</u>
Balance at 9 November 2023		-	82,990	167,075	250,065	243,310
Balance at 8 November 2024			<u>107,208</u>	<u>178,438</u>	<u>285,646</u>	<u>250,065</u>

CHESTER PAROCHIAL RELIEF IN NEED CHARITY

BALANCE SHEET
YEAR ENDED 8 NOVEMBER 2024

		2024 £	2023 £
FIXED ASSETS	(Note 7)		
INVESTMENTS - PERMANENT ENDOWMENT			
Investment Assets with Rathbones at valuation		178,438	167,075
INVESTMENTS - ACCUMULATED INCOME			
Investment Assets with Rathbones at valuation		8,073	7,438
		<u>186,511</u>	<u>174,513</u>
CURRENT ASSETS			
Cash at CCLA		7,082	7,082
Cash at Rathbones – Permanent Endowment		228	793
Cash at Rathbones – Accumulated Income		40	340
Cash at Bank		89,002	67,337
		<u>99,134</u>	<u>75,552</u>
TOTAL NET ASSETS		<u>285,646</u>	<u>250,065</u>
FUNDS	(Note 8)		
Permanent Endowment Fund		178,438	167,075
Accumulated Income Fund		107,207	82,990
		<u>285,646</u>	<u>250,064</u>

Approved by the Trustees on 31st July 2025
Signed on its behalf by:

David Walker

Mr David Walker (Chairman)

CHESTER PAROCHIAL RELIEF IN NEED CHARITY**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 8 NOVEMBER 2024**

1. Accounting policies**a) Charity information**

Chester Parochial Relief in Need is a charitable trust registered with the Charity Commission in England and Wales. The registered number is 1001314 and the registered office is The Parish Office, St Peters Church, Watergate Street, Chester, CH1 2LA.

b) Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, except the investments which are included at market value. The principal accounting policies adopted are set out below.

c) Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

d) Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

e) Income

Grants and donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a received basis.

CHESTER PAROCHIAL RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 8 NOVEMBER 2024**1. Accounting policies (continued)****f) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The charity has taken exemption from disclosing the names of grant recipients and their amounts as permitted under the charity SORP section 16.25.

g) Fixed asset investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

h) Cash at bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the account.

i) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted.

2. Charitable activities

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Grant received	13,700	13,700	3,000
	13,700	13,700	3,000

The above grants were received from The Henry Smith Charity in 2024 and The John Holford Charity in 2023. All income from charitable activities in 2024 were unrestricted.

CHESTER PAROCHIAL RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 8 NOVEMBER 2024

3. Other trading activities

	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Rent received	28,217	28,217	18,250
	<u>28,217</u>	<u>28,217</u>	<u>18,250</u>

All income from other trading activities in 2024 was restricted.

4. Investments

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
Dividends from listed investments	659	6,594	7,252	6,637
	<u>659</u>	<u>6,594</u>	<u>7,252</u>	<u>6,637</u>

In the comparative period dividends from listed investments totalled £6,637 of which £565 was unrestricted and £6,072 was endowed.

5. Charitable Expenditure

	Bible Fund £	Income Fund £	Permanent Endowment £	2024 Total £	2023 Total £
Direct costs					
Grants awarded	-	11,351	-	11,351	1,714
Support costs					
Insurances	2,017	826	-	2,843	3,793
Clerks fees	-	10,500	-	10,500	8,400
Trustee expenses	-	182	-	182	-
Advertising	-	299	-	299	-
Room hire	-	113	-	113	-
Independent examiners fees	-	1,020	-	1,020	930
Investment management fees	-	74	1,613	1,687	1,609
	<u>2,017</u>	<u>24,365</u>	<u>1,613</u>	<u>27,996</u>	<u>16,446</u>

CHESTER PAROCHIAL RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 8 NOVEMBER 2024

5. Charitable Expenditure (continued)

	Bible Fund £	Income Fund £	Permanent Endowment £	2023 Total £
Direct costs				
Grants awarded	-	1,714	-	1,714
Support costs				
Insurances	2,967	826	-	3,793
Clerks fees	-	8,400	-	8,400
Independent examiners fees	-	930	-	930
Investment management fees	-	71	1,538	1,609
	<u>2,967</u>	<u>11,941</u>	<u>1,538</u>	<u>16,446</u>

6. Trustees

During the year, expenses totalling £182 were reimbursed in respect of a leaving event for one trustee. No other trustees received any expenses or remuneration during the year. (2023: £nil)

7. Fixed Asset Investments

	2024 £	2023 £
Movement in fixed asset investments		
Market value brought forward at 9 November	174,513	180,282
Surplus/(Deficit) on revaluation	14,306	(4,688)
Disposals	(2,308)	(1,081)
Market value as at 8 November	<u>186,511</u>	<u>174,513</u>

If the investments were stated at historical cost. The value at 8 November 2024 would be £187,189 (2023: £189,478).

CHESTER PAROCHIAL RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 8 NOVEMBER 2024

8. Statement of funds

	As at 9 Nov 2023 £	Income £	Expenditure £	Other Movements £	As at 8 Nov 2024 £
Bible fund	-	28,217	(2,017)	(26,200)	-
Income fund	82,990	14,459	(24,365)	34,124	107,208
Permanent endowment	167,075	6,594	(1,613)	6,383	178,438
	<u>250,065</u>	<u>49,270</u>	<u>(27,994)</u>	<u>14,307</u>	<u>285,646</u>
	As at 9 Nov 2022 £	Income £	Expenditure £	Other Movements £	As at 8 Nov 2023 £
Bible fund	-	18,250	(2,967)	(15,283)	-
Income fund	71,009	3,565	(11,941)	20,357	82,990
Permanent endowment	172,301	6,072	(1,538)	(9,760)	167,075
	<u>243,310</u>	<u>27,887</u>	<u>(16,446)</u>	<u>(4,686)</u>	<u>250,065</u>

9. Analysis of funds

	At 8 November 2024			At 8 November 2023		
	Income Fund £	Permanent Endowment £	Total Funds £	Income Fund £	Permanent Endowment £	Total Funds £
Fixed asset investments	8,073	178,438	186,511	7,438	167,075	174,513
Current assets	99,135	-	99,135	75,552	-	75,552
	<u>107,208</u>	<u>178,438</u>	<u>285,646</u>	<u>82,990</u>	<u>167,075</u>	<u>250,065</u>