

**THE ASSOCIATION OF THE
FRIENDS OF POLISH CHILDREN
Charity Registration No 216439**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

THE ASSOCIATION OF THE FRIENDS OF POLISH CHILDREN

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THE ASSOCIATION OF THE FRIENDS OF POLISH CHILDREN

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present the financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities, Part 15 the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice.

Objectives Of The Charity

The object of the charity is to provide school facilities and grants for Polish youth and children.

Trustees

The following were trustees of the charity throughout the year:

Marek Banasiak
Ewa Fuglewicz
Jeremi Reda
Andrzej Suchcitz

This report was approved on behalf of the Board on the 29 August 2023

Marek Banasiak
Trustee

ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF
THE ASSOCIATION OF THE
FRIENDS OF POLISH CHILDREN
FOR THE YEAR ENDED 31 DECEMBER 2022

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2022, set out on pages 3 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'W S Mantz & Co', with a stylized flourish at the end.

W S Mantz & Co
Chartered Accountants
90 Brixton Hill
London
SW2 1QN

Date: 29 August 2023

THE ASSOCIATION OF THE FRIENDS OF POLISH CHILDREN

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Incoming Resources		
School Fees	50,821	46,163
Rent Received	60,539	51,859
Grants Received	4,634	1,611
Donations Received	626	0
Interest Income	594	21
	<u>117,214</u>	<u>99,654</u>
Resources Expended		
Cost of generating funds		
Premises cost	6,855	5,768
Purchases & events costs	6,770	1,871
Leased equipment	0	0
	<u>13,625</u>	<u>7,639</u>
Charitable Expenditure		
Staff costs	38,108	33,164
Professional fees	2,903	3,024
Administration expenses	4,400	3,488
Total Resources Expended	<u>45,411</u>	<u>39,676</u>
Net Movement In Funds	<u>58,178</u>	<u>52,339</u>
Total funds at 31 December	<u>310,101</u>	<u>251,923</u>

All income and expenditure on ordinary activities are attributable to continuing operations.

The trustees has no recognised gains or losses other than the income for the year.

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BALANCE SHEET AS AT 31 DECEMBER 2022

	2022 £	2021 £
Fixed Assets		
Freehold Property	4,254	4,254
	<u>4,254</u>	<u>4,254</u>
Current Assets		
Bank & Cash	309,429	253,928
Current Liabilities		
Creditors: Amounts falling due within one year	3,582	6,259
	<u>3,582</u>	<u>6,259</u>
Net Current Liabilities	305,847	247,669
Net Assets	<u>310,101</u>	<u>251,923</u>
Unrestricted Funds		
Accumulated Fund	251,923	199,584
Excess Income / (Expenditure) For The Year	58,178	52,339
	<u>310,101</u>	<u>251,923</u>

In preparing these financial statements:

For the year ended 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Trustees responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the board on the 29 August 2023 and signed on its behalf.

Marek Banasiak

The notes on page 5 form part of these accounts.

**THE ASSOCIATION OF THE
FRIENDS OF POLISH CHILDREN**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Accounting Policies

Basis Of Preparation Of Accounts

The accounts have been prepared under the historical cost convention using the following accounting policies.

Income Resources and Expenditure

Income and expenditure is included on an accruals basis and is allocated to the different categories of the Statement of Financial Activities on a basis which reflects the day to day operations of the charity.

Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that is a small company.