

THE NANTWICH CHURCHWARDENS' MERGED CHARITY

Charity Number: 216367

**Report and Accounts
for the year ended 31 August 2024**

Report and Accounts for the year ended 31 August 2024

Index

	Page
Trustees' Report	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7

THE NANTWICH CHURCHWARDENS' MERGED CHARITY

TRUSTEES' REPORT

for the Year Ended 31 August 2024

Registered Charity No. 216367

The governing document of the charity to which the Trustees have adhered is the Trust Deed dated 4 June 2007.

Trustees who served during the year were:

Mr P Boxhall (from 24th April 2024)
Ms J Grubb
Mr C F Harris (until 24th April 2024)
Rev M Hart
Mr N W Hutt
Clr P M Kirkham
Mr J M H Layfield
Clr Mr A Moran
Mr P S O'Brien
Mr R P Woods

Officers:

Chairman	Rev M Hart
Secretary	Mr N Hutt
Treasurer	Mr N Hutt

The object of the Trust is the relief of persons resident in the area of benefit who are in need, hardship or distress.

Review of the year

Starting Balance at 1 September 2023	£41,453
Income (all from invested capital)	£39,628
Expenditure	£41,273
Closing Balance at 31 August 2024	£39,952

Financial aid was given to:

Cheshire Roses Group, CLASP, Dementia Friendly Nantwich, Health Box, LATH, Millfields Primary School, Nantwich Buddies, NYCC, Pure Insight, Rector's Discretionary Fund, The End of Life Partnership, Weaver Primary School, YMCA.

This report was approved by the Trustees at a meeting held on 27th November 2024

and signed on their behalf by



Rev Dr Mark Hart, Chairman

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE NANTWICH CHURCHWARDENS' MERGED CHARITY

I report on the accounts of the Trust (Registered Charity No. 216367) for the year ended 31 August 2024, which are set out on pages 5 to 7.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



B J Coghlan FCA

Date: 18/11 November 2024

379 Crewe Road
Nantwich
Cheshire CW5 6NW

THE NANTWICH CHURCHWARDENS' MERGED CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 31 August 2024

		2024	2023
		£	£
	Notes		
Incoming Resources			
Dividends from Investments	1	39,628	38,764
Interest Received		0	0
Total Incoming Resources		<u>39,628</u>	<u>38,764</u>
Resources Expended			
Grants Made	2	41,128	26,774
Administration Expenses	3	0	0
Reinvestment of Surplus Income		0	10,000
Total Resources Expended		<u>41,128</u>	<u>36,774</u>
Net (outgoing)/incoming resources for the year		<u>(1,500)</u>	<u>1,990</u>
Net movement in funds		(1,500)	1,990
Increase/(decrease) in investment value during year		120,152	(23,950)
Fund balance brought forward		1,329,393	1,351,353
Fund balance carried forward		<u>1,448,045</u>	<u>1,329,393</u>

The notes on page 7 form part of these accounts

THE NANTWICH CHURCHWARDENS' MERGED CHARITY

BALANCE SHEET

for the Year Ended 31 August 2024

		2024 £	2023 £
	Notes		
Investment	4	1,408,093	1,287,941
Current Assets			
Current Account	5	39,952	41,453
Total Net Assets		<u>1,448,045</u>	<u>1,329,394</u>
Reserves		<u>1,448,045</u>	<u>1,329,394</u>

Approved by the Trustees at their meeting on 27th November 2024 and signed on their behalf by:



Rev Dr M Hart, Chairman



Mr N Hutt, Treasurer

The notes on page 7 form part of these accounts

NOTES TO THE ACCOUNTS

for the Year Ended 31 August 2024

Accounting Policies

The financial statements are generally prepared under the historical cost convention and in accordance with the Charities SORP (FRS102) (effective 1 January 2015).

1. Dividends from Investments

A quarterly dividend is paid from the CCLA Charities Ethical Investment Fund (COIF) on the charity's investment (see note 4).

2. Grants Made

The following grants were made during the year:

	£
Cheshire Roses Group	1000.00
CLASP	10000.00
Dementia Friendly Nantwich	1772.50
Health Box	3500.00
LATH	1938.00
Millfields Primary School	4000.00
Nantwich Buddies	3000.00
NYCC	12000.00
Pure Insight	600.00
Rector's Discretionary Fund	600.00
The End of Life Partnership	1968.00
Weaver Primary School	500.00
YMCA	250.00

The trustee have also committed to future payments of:

2024/25 – £10,738

2025/26 – £3,738

2026/27 - £900

3. Administration Expenses

No claims for administration expenses were made during the year.

4. Investment

The original investment was 446,174.18 income units in the CCLA Charities Ethical Investment Fund. These units were purchased in July 2014. At that time, they had an original purchase value of £805,522.86. Further purchases of 3180.46 units (£10,000) and 3539.57 (£10,000) were made in November 2021 and June 2023 respectively. The units are valued at current value in the Balance Sheet and any annual increase or decrease reflected in the value of the fund.

5. Current Account

This Account is held with NatWest Nantwich Branch with facility for electronic banking to manage the account and make payments electronically. The system retains the requirement for double 'signature' approval.