

# **THE NANTWICH CHURCHWARDENS' MERGED CHARITY**

**Charity Number: 216367**

**Report and Accounts  
for the year ended 31 August 2023**

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**Report and Accounts  
for the year ended 31 August 2023**

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**THE NANTWICH CHURCHWARDENS' MERGED CHARITY**

**TRUSTEES' REPORT**

**for the Year Ended 31 August 2023**

**Registered Charity No. 216367**

The governing document of the charity to which the Trustees have adhered is the Trust Deed dated 4 June 2007.

Trustees who served during the year were:

Ms J Grubb  
Mr C F Harris  
Rev M Hart  
Mr N W Hutt  
Clr P M Kirkham  
Mr J M H Layfield  
Mr S R Lockett (until 25<sup>th</sup> April 2023)  
Clr Mr A Moran  
Mr P S O'Brien (from 26<sup>th</sup> April 2023)  
Mr R P Woods

**Officers:**

<b>Chairman</b>	Rev M Hart
<b>Secretary</b>	Mr N Hutt
<b>Treasurer</b>	Mr N Hutt

The object of the Trust is the relief of persons resident in the area of benefit who are in need, hardship or distress.

**Review of the year**

<b>Starting Balance at 1 September 2022</b>	<b>£39,462</b>
<b>Income (all from invested capital)</b>	<b>£38,764</b>
<b>Expenditure</b>	<b>£26,774</b>
<b>Reinvestment (into investment capital)</b>	<b>£10,000</b>
<b>Closing Balance at 31 August 2023</b>	<b>£41,452</b>

**Financial aid was given to:**

Citizens Advice Cheshire East, Dementia Friendly Nantwich, Insights Nantwich, Millbank Primary School, Nantwich Buddies, Nantwich Foodbank, St. Paul's Centre, The Weaver Primary School, Wishing Well

This report was approved by the Trustees at a meeting held on 02 November 2023

and signed on their behalf by



Rev Dr Mark Hart, Chairman

# INDEPENDENT EXAMINER'S REPORT

## TO THE TRUSTEES OF THE NANTWICH CHURCHWARDENS' MERGED CHARITY

I report on the accounts of the Trust (Registered Charity No. 216367) for the year ended 31 August 2023, which are set out on pages 5 to 7.

### Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

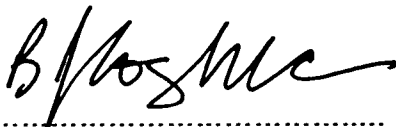
### Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



B J Coghlan FCA

Date: 10th October 2023

379 Crewe Road  
Nantwich  
Cheshire CW5 6NW

**THE NANTWICH CHURCHWARDENS' MERGED CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES**

**for the Year Ended 31 August 2023**

		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	<b>Notes</b>		
<b>Incoming Resources</b>			
Dividends from Investments	1	38,764	38,038
Interest Received		0	0
<b>Total Incoming Resources</b>		<u><b>38,764</b></u>	<u><b>38,038</b></u>
 <b>Resources Expended</b>			
Grants Made	2	26,774	19,506
Administration Expenses	3	0	16
Reinvestment of Surplus Income		10,000	10,000
<b>Total Resources Expended</b>		<u><b>36,774</b></u>	<u><b>29,522</b></u>
 <b>Net (outgoing)/incoming resources for the year</b>		<u><b>1,990</b></u>	<u><b>8,516</b></u>
 <b>Net movement in funds</b>		<b>1,990</b>	<b>8,516</b>
<b>Increase/(decrease) in investment value during year</b>		<b>(23,950)</b>	<b>(62,682)</b>
<b>Fund balance brought forward</b>		<b>1,351,353</b>	<b>1,405,519</b>
<b>Fund balance carried forward</b>		<u><b>1,329,393</b></u>	<u><b>1,351,353</b></u>

The notes on page 7 form part of these accounts

**THE NANTWICH CHURCHWARDENS' MERGED CHARITY**

**BALANCE SHEET**

**for the Year Ended 31 August 2023**

		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	<b>Notes</b>		
<b>Investment</b>	<b>4</b>	<b>1,287,941</b>	<b>1,311,891</b>
<b>Current Assets</b>			
<b>Current Account</b>	<b>5</b>	<b>41,453</b>	<b>39,462</b>
<b>Total Net Assets</b>		<b><u>1,329,394</u></b>	<b><u>1,351,353</u></b>
<b>Reserves</b>		<b><u>1,329,394</u></b>	<b><u>1,351,353</u></b>

Approved by the Trustees at their meeting on 2<sup>nd</sup> November 2023 and signed on their behalf by:



Rev Dr M Hart, Chairman



Mr N Hutt, Treasurer

The notes on page 7 form part of these accounts

# THE NANTWICH CHURCHWARDENS' MERGED CHARITY

## NOTES TO THE ACCOUNTS

for the Year Ended 31 August 2023

### Accounting Policies

The financial statements are generally prepared under the historical cost convention and in accordance with the Charities SORP (FRS102) (effective 1 January 2015).

**1. Dividends from Investments**

A quarterly dividend is paid from the CCLA Charities Ethical Investment Fund (COIF) on the charity's investment (see note 3).

**2. Grants Made**

The following grants were made during the year:

Citizens Advice Cheshire East	4000.00
Dementia Friendly Nantwich	1562.50
Insights Nantwich	134.00
Millfields Primary School	4000.00
Nantwich Buddies	3000.00
Nantwich Foodbank	4000.00
Rector's Discretionary Fund	300.00
Support to an Individual	1607.00
St Paul's Centre	3000.00
The Weaver Primary School	550.00
Wishing Well	4620.00

A commitment to cover the cost of room hire in Church House made to Dementia Friendly Nantwich in 2019 has now been extended to April 2024.

**3. Administration Expenses**

No claims for administration expenses were made during the year.

**4. Investment**

The original investment was 446,174.18 income units in the CCLA Charities Ethical Investment Fund. These units were purchased in July 2014. At that time, they had an original purchase value of £805,522.86. Further purchases of 3180.46 units (£10,000) and 3539.57 (£10,000) were made in November 2021 and June 2023 respectively. The units are valued at current value in the Balance Sheet and any annual increase or decrease reflected in the value of the fund.

**5. Current Account**

This Account is held with NatWest Nantwich Branch. A facility to manage the account and make payments electronically (retaining the requirement for double 'signature' approval) has been implemented.