

THE NANTWICH CHURCHWARDENS' MERGED CHARITY

Charity Number: 216367

**Report and Accounts
for the year ended 31 August 2022**

Report and Accounts for the year ended 31 August 2022

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THE NANTWICH CHURCHWARDENS' MERGED CHARITY

TRUSTEES' REPORT

for the Year Ended 31 August 2022

Registered Charity No. 216367

The governing document of the charity to which the Trustees have adhered is the Trust Deed dated 4 June 2007.

Trustees who served during the year were:

Ms J Grubb
Mr C F Harris
Rev M Hart
Mr N W Hutt
Clr P M Kirkham
Mr J M H Layfield
Mr S R Lockett
Clr Mr A Moran
Mr R P Woods

Officers:

Chairman	Rev M Hart
Secretary	Mr N Hutt
Treasurer	Mr N Hutt

The object of the Trust is the relief of persons resident in the area of benefit who are in need, hardship or distress.

Review of the year

Starting Balance at 1 September 2021	£30,946
Income (all from invested capital)	£38,038
Expenditure	£19,522
Reinvestment (into investment capital)	£10,000
Closing Balance at 31 August 2022	£39,462

Financial aid was given to:

Citizens Advice Cheshire East, CLASP, Crossroads Care, Dementia Friendly Nantwich, Looking After The Homeless (LATH), Nantwich Foodbank, Samaritans and St. Paul's Centre

This report was approved by the Trustees at a meeting held on 26th October 2022

and signed on their behalf by 

Rev Dr Mark Hart, Chairman

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE NANTWICH CHURCHWARDENS' MERGED CHARITY

I report on the accounts of the Trust (Registered Charity No. 216367) for the year ended 31 August 2022, which are set out on pages 5 to 7.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

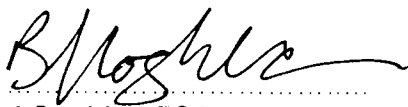
Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



B J Coghlan FCA

Date: 17th October 2022

379 Crewe Road
Nantwich
Cheshire CW5 6NW

THE NANTWICH CHURCHWARDENS' MERGED CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 31 August 2022

	Notes	2022 £	2021 £
Incoming Resources			
Dividends from Investments	1	38,038	37,434
Interest Received		0	0
Total Incoming Resources		<u>38,038</u>	<u>37,434</u>
Resources Expended			
Grants Made	2	19,506	27,600
Administration Expenses	3	16	0
Reinvestment of Surplus Income		10,000	0
Total Resources Expended		<u>29,522</u>	<u>27,600</u>
Net (outgoing)/incoming resources for the year		<u>8,516</u>	<u>9,834</u>
Net movement in funds		8,516	9,834
Increase/(decrease) in investment value during year		(62,682)	194,398
Fund balance brought forward		1,405,519	1,201,287
Fund balance carried forward		<u>1,351,353</u>	<u>1,405,519</u>

The notes on page 7 form part of these accounts

THE NANTWICH CHURCHWARDENS' MERGED CHARITY

BALANCE SHEET

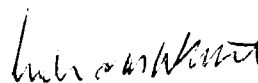
for the Year Ended 31 August 2022

		2022 £	2021 £
	Notes		
Investment	4	1,311,891	1,374,573
Current Assets			
Current Account	5	39,462	30,946
Total Net Assets		<u>1,351,353</u>	<u>1,405,519</u>
Reserves		<u>1,351,353</u>	<u>1,405,519</u>

Approved by the Trustees at their meeting on 26th October 2022 and signed on their behalf by:



Rev Dr M Hart, Chairman



Mr N Hutt, Treasurer

The notes on page 7 form part of these accounts

THE NANTWICH CHURCHWARDENS' MERGED CHARITY

NOTES TO THE ACCOUNTS

for the Year Ended 31 August 2022

Accounting Policies

The financial statements are generally prepared under the historical cost convention and in accordance with the Charities SORP (FRS102) (effective 1 January 2015).

1. Dividends from Investments

A quarterly dividend is paid from the CCLA Charities Ethical Investment Fund (COIF) on the charity's investment (see note 3).

2. Grants Made

The following grants were made during the year:

	£
Citizens Advice Cheshire East	4,000
CLASP	4,000
Crossroads Care	1,000
Dementia Friendly Nantwich	1,406
Looking After The Homeless (LATH)	600
Nantwich Foodbank	4500
Samaritans	1000
St Paul's Centre	3000
Total Grants Made	19,506

A commitment to cover room hire cost made to Dementia Friendly Nantwich in 2019 was not called upon during covid measures. DFN activities recommenced in September 2021 and the NCMC commitment has been extended to cover room hire until April 2023.

3. Administration Expenses

Cost incurred in administrating the charity were confined to the provision of stationery and postage.

4. Investment

The original investment was 446,174.18 income units in the CCLA Charities Ethical Investment Fund. These units were purchased in July 2014. At that time, they had an original purchase value of £805,522.86. A further 3180.46 units were purchased for £10,000 in November 2021. The units are valued at current value in the Balance Sheet and any annual increase or decrease reflected in the value of the fund.

5. Current Account

This Account is held with NatWest Nantwich Branch.